

# JPMorgan US Equity Premium Income Active ETF

Ticker: JEPI

**Designed to provide current income while maintaining prospects for capital appreciation.**

## Approach

- Generates income through a combination of selling options and investing in U.S. large cap stocks, seeking to deliver a monthly income stream from associated option premiums and stock dividends
- Constructs a diversified, low volatility equity portfolio through a proprietary research process designed to identify over- and undervalued stocks with attractive risk/return characteristics
- Seeks to deliver a significant portion of the returns associated with the S&P 500 Index with less volatility, in addition to monthly income

## Expertise

### Portfolio manager(s) and years of experience

Hamilton Reiner, 39 years      Matt Bensen, 11 years  
Raffaele Zingone, 35 years      Judy Jansen, 11 years

## Fund Information

<b>Class launch</b> September 27, 2024	<b>Management expense ratio, (%)</b> 0.400
<b>CUSIP</b> 480915107	<b>Benchmark</b> S&P 500 Net Return in CAD
<b>Fund assets</b> \$342.52 M	<b>Exchange</b> Toronto Stock Exchange
	<b>Currency</b> CANADIAN DOLLAR
	<b>Maximum annual management fee</b> 0.350
	<b>RSP eligible</b>

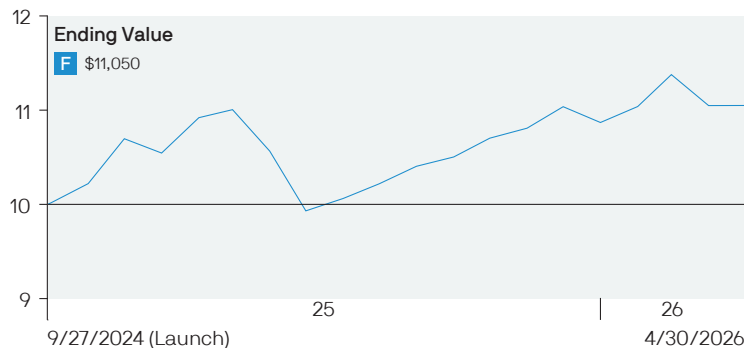
## Ratings

<b>Morningstar Medalist Rating™</b>	<b>GOLD - 4/27/2026</b>
<b>Analyst-Driven %</b>	<b>100</b>
<b>Data Coverage %</b>	<b>100</b>
<b>Morningstar Category™</b>	<b>US Equity</b>

## Performance

- F1** Fund: at NAV
- F2** Fund: Market price returns
- B1** Benchmark 1: S&P 500 Net Return in CAD
- B2** Benchmark 2: ICE BofA 3-Month US Treasury Bill Index

### Growth of \$10,000



Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

### Calendar Year Performance (%)



<b>F1</b>	3.06
<b>F2</b>	3.15
<b>B1</b>	11.92

### Yield (%)

	As of 4/30/26	As of 3/31/26
12-month rolling dividend yield†	7.80	7.78

### Return (%)

		Total Return at 04/30/2026					Annualized Returns at 03/31/2026			
		1mo	3mos	YTD	1yr	Launch <sup>^</sup>	1yr	3yrs	5yrs	Launch <sup>^</sup>
<b>F1</b>	at NAV	0.01	0.10	1.67	11.25	6.47	4.56	-	-	6.83
<b>F2</b>	Market price returns	0.01	0.14	1.66	11.39	6.53	4.62	-	-	6.89
<b>B1</b>		7.74	4.64	4.84	28.66	17.11	13.80	-	-	12.44
<b>B2</b>		0.29	0.86	1.14	3.95	4.81	4.00	-	-	6.64

### Performance Disclosures

ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Past returns are not necessarily indicative of future performance. You should not rely on or view any past performance as a guarantee of future investment performance.

<sup>^</sup>Fund performance inception: 9/27/2024

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

<sup>†</sup>The 12-Month Rolling Dividend Yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

YTD returns are as of the last business day of the month.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding.

## Holdings

### Top 10 (%)

NVIDIA CORP COMMON STOCK	2.8
APPLE INC COMMON STOCK	2.5
AMAZON.COM INC COMMON	2.4
ALPHABET INC-CL A -	2.4
MICROSOFT CORP COMMON	2.2
BROADCOM INC COMMON	2.2
NEXTERA ENERGY INC	1.8
EATON CORP PLC COMMON	1.8
ROSS STORES INC COMMON	1.8
TRANE TECHNOLOGIES PLC	1.7

### Sectors (%)

Communication Services	7.7
Consumer Discretionary	11.7
Consumer Staples	9.0
Energy	3.5
Financials	10.9
Health Care	13.6
Industrials	13.6
Information Technology	20.8
Materials	1.9
Real Estate	3.3
Utilities	5.7
Other	-2.4
N/A	1.4

## Portfolio Analysis

	JEPI	S&P 500 Net Return in CAD
Price to earnings (P/E ratio)	21.24	21.85
Weighted average market cap	\$658.94	\$1361.51
Number of holdings	239	503
EPS Growth	11.35	11.33

Due to rounding, values may not total 100%.

Sector and country or region excludes cash.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

Management Expense Ratios (MERs) are the audited MERs as of the fund's most recently completed fiscal year.

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### Risk Summary

The price of equity securities may fluctuate rapidly or unpredictably due to factors affecting individual companies, as well as changes in economic or political conditions. These price movements may result in loss of your investment.

### Indexes

S&P 500 CAD indices are designed to represent the returns of index strategies that involve hedging currency risk while accepting underlying equity market risk. By employing such a strategy, the index seeks to reduce the risk while accepting underlying equity market risk. By employing such a strategy, the index seeks to reduce the risk of downward currency fluctuations while also sacrificing potential currency gains.

The ICE BofA 3-Month US Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. The index is rebalanced monthly and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date.

### Top Holdings

The top 10 holdings listed exclude cash and money markets. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a particular security. Each individual security is calculated as a percentage of the net assets.

### Ratings and Awards

The Morningstar Medalist Rating™ is a summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral and Negative. Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with fees, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating assigned. Products are sorted by expected performance into rating groups defined by their Morningstar Category and their active or passive status. Analyst-covered products are assigned the three pillar ratings based on the analyst's qualitative assessment, subject to the Analyst Rating Committee's oversight, monitored and reevaluated at least every 14 months. Ratings are assigned monthly for vehicles covered either indirectly by analysts or by algorithm. For more detailed information including methodology, please go to [global.morningstar.com/managerdisclosures](http://global.morningstar.com/managerdisclosures).

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### Definitions

**P/E ratio** is the number by which earnings per share is multiplied to estimate a stock's value.

**Weighted average market capitalization** is a stock market index weighted by the market capitalization of each stock in the index.

**EPS:** Total earnings divided by the number of shares outstanding.

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