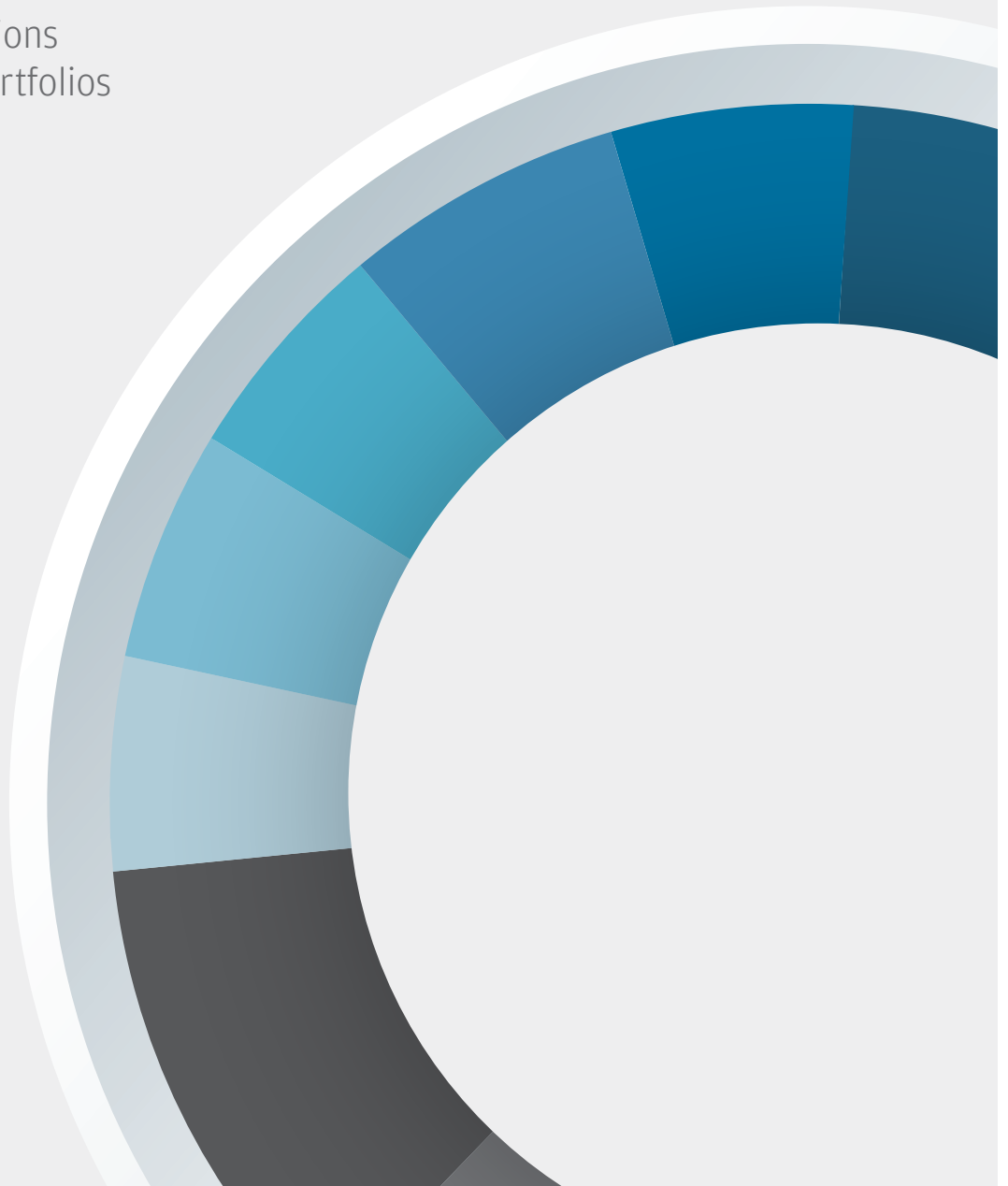


# 2019 Long-Term Capital Market Assumptions

23<sup>rd</sup> Annual Edition | Assumptions matrix: U.S. Dollar

Time-tested projections  
to build stronger portfolios





## PORTFOLIO INSIGHTS

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**A wide range of investors** use our capital market assumptions to ensure that investment policies and decisions are based on real-world, consistent views and can be tested under a variety of market scenarios.



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