

Portfolio Manager Changes to Multiple Funds

Effective **17th June 2020**, changes will be made to the portfolio managers of the following **Global Fixed Income, Currency & Commodities (GFICC) Funds**:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPM Global (ex-UK) Bond Fund	UK OEIC	Add Iain Stealey	Seamus Mac Gorain; Iain Stealey
JPM UK Government Bond Fund	UK OEIC	Add Iain Stealey Remove David Tan	Seamus Mac Gorain; Iain Stealey

Effective **17th June 2020**, changes will be made to the portfolio managers of the following **Emerging Markets and Asia Pacific Equities (EMAP) Equities Income Funds**:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPM Emerging Markets Income Fund	UK OEIC	Remove Amit Mehta Add Isaac Thong	Omar Negyal Jeffrey Roskell Isaac Thong
JPMorgan Global Emerging Markets Income Trust plc	UK Investment Trust	Remove Amit Mehta Add Isaac Thong	Omar Negyal Jeffrey Roskell Isaac Thong

Effective **30th June 2020**, changes will be made to the portfolio managers of the following **International Equity Group (IEG) Funds**:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPM Europe (ex-UK) Research Enhanced Index Equity Fund	UK OEIC	Remove Jorg Mitterer Add Piera Elisa Grassi & Nicholas Farserotu	Ido Eisenberg, Piera Elisa Grassi, Nicholas Farserotu

Effective close of business **31st July 2020**, changes will be made to the portfolio managers of the following **Emerging Markets and Asia Pacific (EMAP) Equities Funds**:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan Indian Investment Trust plc	UK Investment Trust	Remove Rukhshad Shroff Add Ayaz Ebrahim	Raj Nair Ayaz Ebrahim

There will be no changes to the way in which the Funds are managed.