

JPMorgan Chase & Co.

270 Park Avenue, New York, NY 10017-2070

NYSE symbol: JPM

www.jpmorganchase.com

News release: **IMMEDIATE**



J.P. Morgan Asset Management Announces Liquidation of Six Exchange-Traded Funds

Funds are expected to liquidate in June 2020

NEW YORK, May 15, 2020: [J.P. Morgan Asset Management](#) today announced the upcoming liquidation and dissolution of six exchange-traded funds: JPMorgan Diversified Return Europe Equity ETF (**JPEU**), JPMorgan Long/Short ETF (**JPLS**), JPMorgan Managed Futures Strategy ETF (**JPMF**), JPMorgan Diversified Return Global Equity ETF (**JPGE**), JPMorgan Diversified Alternatives ETF (**JPHF**), and JPMorgan Event Driven ETF (**JPED**) (collectively, the “Funds”).

Shareholders of the Funds may sell their holdings of each Fund on NYSE Arca, Inc. (“NYSE Arca”) until market close on the designated last day of trading (transaction fees from their broker-dealer may be incurred).

ETF Name	Ticker	Last Day of Trading	Liquidation Date
JPMorgan Diversified Return Europe Equity ETF	JPEU	6/12/2020	6/19/2020
JPMorgan Long/Short ETF	JPLS	6/12/2020	6/19/2020
JPMorgan Managed Futures Strategy ETF	JPMF	6/12/2020	6/19/2020
JPMorgan Diversified Return Global Equity ETF	JPGE	6/19/2020	6/26/2020
JPMorgan Diversified Alternatives ETF	JPHF	6/19/2020	6/26/2020
JPMorgan Event Driven ETF	JPED	6/19/2020	6/26/2020

Shares of **JPEU**, **JPLS** and **JPMF** will stop accepting creation orders from authorized participants after the close on June 12, 2020, and will be delisted ahead of market open on June 15, 2020. Additionally, shares of **JPGE**, **JPHF**, and **JPED** will stop accepting creation orders from authorized participants after the close on June 19, 2020, and will be delisted ahead of market open on June 22, 2020.

Shareholders who continue to hold shares of any of the Funds on the Funds’ designated aforementioned liquidation date will receive a liquidating distribution of cash in the cash portion of their brokerage accounts equal to the amount of the net asset value of their shares.

“We regularly monitor and evaluate our product lineup as market and economic conditions evolve,” said Bryon Lake, Head of Americas ETF for J.P. Morgan Asset Management. “This process allows us to optimize and scale our product offerings to better meet client objectives and market demand.”

Shareholders who receive a liquidating distribution generally will recognize a capital gain or loss equal to the amount received for their shares over their adjusted basis in such shares if shares are held in taxable account, and should consult their tax advisor about the potential tax consequences.

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About J.P. Morgan Asset Management

J.P. Morgan Asset Management, with assets under management of USD 1.9 trillion (as of 31 March 2020), is a global leader in investment management. J.P. Morgan Asset Management's clients include institutions, retail investors and high net worth individuals in every major market throughout the world. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, private equity and liquidity. JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of USD 2.7 trillion (as of 31 December 2019) and operations worldwide.

J.P. Morgan Asset Management is the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide.

J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ETF before investing. The summary and full prospectuses contain this and other information about the ETF and should be read carefully before investing. To obtain a prospectus: Call 1-844-4JPM-ETF.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE