



Fund Announcement

Notice of Change to Dilution Adjustment Threshold

With effect from 19th March 2020 and until further notice, the Authorised Corporate Director has decided to reduce the dilution adjustment threshold from 1% to 0% on any given Dealing Day (as defined in the relevant prospectus) when there are net cancellations in the relevant funds.

In case of net creations in the relevant funds on any given Dealing Day, the dilution adjustment threshold of 1% will continue to apply.

For further information on dilution adjustment, please refer to the relevant prospectus.