

# A Message from Your Company's Board

< Client Name >  
 < ClientAddress 1 >  
 < ClientAddress 2 >  
 < ClientAddress 3 >  
 < ClientAddress 4 >  
 < ClientPostcode >

Account number: < Client Code>

Dear Shareholder

We are writing to inform you of our intention to close the JPM America Equity Fund, a fund of the JPMorgan Fund II ICVC, in which you own shares. The termination of the Fund is scheduled for 30<sup>th</sup> August 2019 and requires the prior approval of the Financial Conduct Authority ("FCA"), which we are seeking to obtain. If this approval is not received, you will be notified at the earliest possible time.

Please take a moment to review the important information below. If you still have questions, please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on the numbers given in the right hand column below.

**You have three options that are explained below, none of which will incur any redemption or switch fees.**



**Andrew Lewis** for and on behalf of JPMorgan Funds Limited, as Authorised Corporate Director (the "ACD")

## Fund termination – option to take action ends 27th August 2019 at 12.00 noon

**Reason for Termination** Since the launch of the Fund in January 2014, its assets under management have not grown significantly. Following significant shareholder redemptions, the Fund's size has fallen to £12.7 million as at 24th June 2019, which is a size that is not commercially viable and we believe there is limited prospect of attracting new subscriptions in the future. We have therefore taken the decision to close the Fund.

### YOUR OPTIONS

- 1 Switch your investment to another fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any fund you are considering switching into, and for further information, the prospectus.
- 2 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.
- 3 Take no action and receive termination proceeds automatically.** We will make the proceeds available to you through the settlement method recorded on your account shortly after termination.

**You may want to review these options with your tax adviser and your financial adviser.** If your investment is held outside of a tax efficient wrapper it is likely that all three options mentioned above would result in taxable events. Your financial adviser may be able to assist you in identifying a suitable alternative option.

### THE TERMINATION

**Termination date** 30<sup>th</sup> August 2019  
**Deadline for receipt of switch/redemption orders** 27<sup>th</sup> August 2019 at 12.00 noon

### THE FUND

**Company** JPMorgan Fund II ICVC  
**Fund Name** JPM America Equity Fund  
**Legal form** Open Ended Investment Company ("OEIC")  
**Fund type** UCITS  
**Client Administration Centre**  
 J.P. Morgan Asset Management  
 Client Administration Centre  
 PO Box 12272  
 Chelmsford CM99 2EL  
**Tel** 0800 20 40 20 / +44 1268 44 44 70  
**Fax** 0330 1233684

*Issued by JPMorgan Funds Limited, authorised and regulated by the Financial Conduct Authority*

*Registered in Scotland No. SC019438*

*Registered Office 3 Lochside View, Edinburgh Park, Edinburgh EH12 9DH. (Do not use for correspondence)*

*The KIID, prospectus and most recent financial reports are available for the fund at [jpmorgan.co.uk/investor](http://jpmorgan.co.uk/investor) or from the Client Administration Centre.*

Your fund will bear securities transaction costs only; all other costs associated with the termination will be paid by the ACD. To help ensure an orderly and efficient termination process, your fund may begin liquidating holdings in the period leading up to the termination date.

The Depositary is aware of the content of this letter and has no objections to the termination of the Fund.

#### Key Dates

