

Action Required

<Title, Surname>
<Address 1>
<Address 2>
<Address 3>
<Address 4>
<Address 5>
<Address 6>

Client Administration Centre
J.P. Morgan Asset Management
Client Administration Centre
PO Box 12272
Chelmsford CM99 2EL
Tel 0800 20 40 20 / +44 1268 44 44 70
Fax 0330 1233684

Account number: < Client Code>
Letter reference: T01

Dear <Title, Surname>

Important information about your account

I am writing to you to inform you that from 28 September 2019 we will no longer offer ISA and Investment Accounts, therefore we will no longer be able to manage your account.

You will be able to remain invested in our investment trusts but you will need to transfer to another service provider to do this.

We now need you to choose an option:

Option 1 – Transfer your account to The Share Centre. The Share Centre provides an award winning customer service. The Share Centre offers you a range of investment options, and different ways to invest and manage your account. Further information is provided in the “Welcome to The Share Centre” document enclosed.

From 29 September 2019 you will benefit from a 14 month introductory tariff when you transfer, to show these charges a comparison table is enclosed. We have also included The Share Centre’s Account Key Features and their Terms of Business document.

To take this option please sign the client instruction form and return it in the pre-paid envelope (please note that the envelope provided should only be used for this option).

For further information about The Share Centre, please go to www.share.com/JPMorgan.

Option 2 – Transfer to another provider of your choice. You should contact your chosen provider to arrange this. You will need to allow sufficient time to contact them as they will need to submit your instruction by 25 August 2019 to enable the transfer. If we have not received their instruction by this time then your account will be transferred to The Share Centre. In this scenario The Share Centre will only be able to provide limited services to you until such time as you sign the relevant transfer form or otherwise actively confirm acceptance of their Terms and Conditions.

Option 3 – Re-register your investments into a certificate. You can ask us to transfer any J.P. Morgan investment trust you hold into a certificate in your own name by sending us a signed instruction. There is no charge for this service. Please note that if you transfer shares in an ISA into a certificate then they will lose their tax efficient status.

Option 4 – Sell your investment. You can instruct us to sell your investment. Please note that if you withdraw from an ISA this would lead to your investments losing their tax-efficient status.

The data used to prepare this letter is accurate as of 12 March 2019

Choosing the best option for you

It is important that you review the important information within this letter and enclosures and send us your instruction.

Some options may have tax consequences therefore we recommend that you carefully read the enclosed documentation and seek tax advice where appropriate before proceeding. As we are unable to give advice on the right option for your account, please speak to a financial and tax adviser; if you do not already have one then you can find one in your area by going to www.unbiased.co.uk.



Steve Doyle
Head of UK Investor Services

Enclosures:

Client instruction form & pre-paid envelope
Frequently asked questions
Charge comparison
The Share Centre's Account Key Features
The Share Centre's Terms of Business
Welcome to The Share Centre
What it costs for your account