BUILDING STRONGER LIQUIDITY STRATEGIES

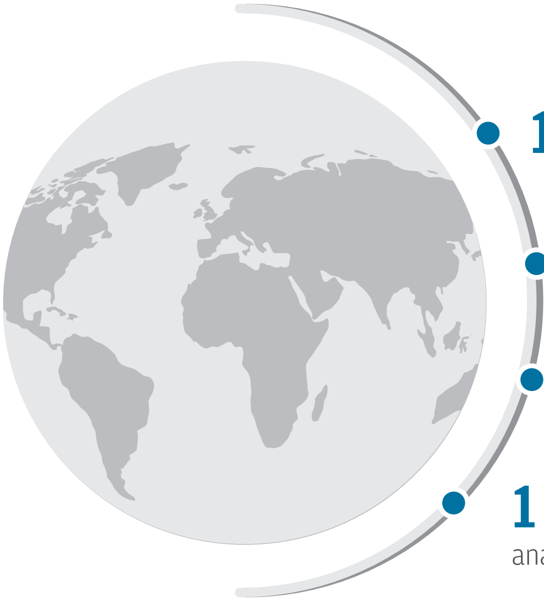
Partner with us to help you strengthen your cash position.

EXPERTISE | SOLUTIONS | INSIGHTS | SUCCESS

J.P.Morgan
Asset Management

GLOBALLY COORDINATED **EXPERTISE** AND RESEARCH-DRIVEN PROCESS

Almost **ONE-THIRD** of our clients assets under management are invested in short-term fixed income and managing sophisticated institutional portfolios for more than a century has made us a leading provider of liquidity solutions in the industry. We leverage this expertise and provide access to our firms global resources, allowing us to deliver a globally coordinated research-driven process to our clients.



129 dedicated global liquidity professionals

14 Locations in **7** countries

5 Global service centers ensuring **24hr** coverage

1 globally coordinated process: Investors, research analysts, investment specialists, client advisors/client services

21 years average industry experience of Portfolio Managers and Credit Research

300+ Asset Management research analysts

60+ Fixed Income research analysts

20+ Global Liquidity research analysts

TENURED CREDIT ANALYSTS AND INVESTMENT MANAGERS

Credit analysts bring deep sector expertise to surveying the investment universe and determining relative risk and relative value perspectives over multiple market cycles. These tenured credit analysts partner cohesively with investment managers to offer independent, long-term views on the forces shaping short-term fixed income markets.

Source: J.P. Morgan Asset Management. All above data as of 12/31/18 unless otherwise stated.

WHERE BEST IDEAS MEET THE RIGHT **SOLUTIONS**

As one of the world's largest liquidity managers, the J.P. Morgan Global Liquidity team has shared our cash investing expertise with organizations from all sectors around the world, strengthening their short-term views and, as a result, their long term success.

We provide industry's most robust platform of investment opportunities across currencies, strategies and jurisdictions. With the full resources and insights of a global firm, we react quickly and nimbly to market and regulatory conditions to deliver the right solutions to meet your unique objectives.

Outcome-oriented solutions designed to address client needs

CLIENT NEEDS

PRESERVE CAPITAL

ENSURE LIQUIDITY

MAXIMIZE YIELD

DIVERSIFY

MANAGE RISKS

CASH SEGMENTATION

We actively work with you to craft the right liquidity strategy, segmenting your cash position and leveraging solutions across the full ultra-short spectrum to help maximize opportunity.

OPERATING | RESERVE | STRATEGIC

INNOVATIVE DELIVERY VEHICLES

- Money market funds
- Bond funds
- Separately managed accounts (SMAs)
- Exchange-traded funds (ETFs)
- Strategic Asset Allocation (SAA)

We offer **custom SMAs** which allow you to define your own risk, return and liquidity parameters allowing you to adapt to changing market conditions.

Our liquidity solutions

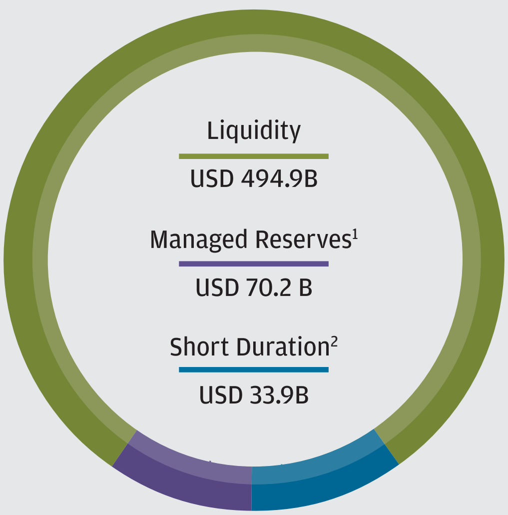
SHORT-TERM AUM USD 599B

AUSTRALIAN DOLLAR (A$)

US DOLLAR ($)

SINGAPORE DOLLAR (S$)

TAIWAN DOLLAR (NT$)



UK POUND STERLING (£)

HONG KONG DOLLAR (HK$)

EURO (€)

CHINESE RENMINBI (¥)

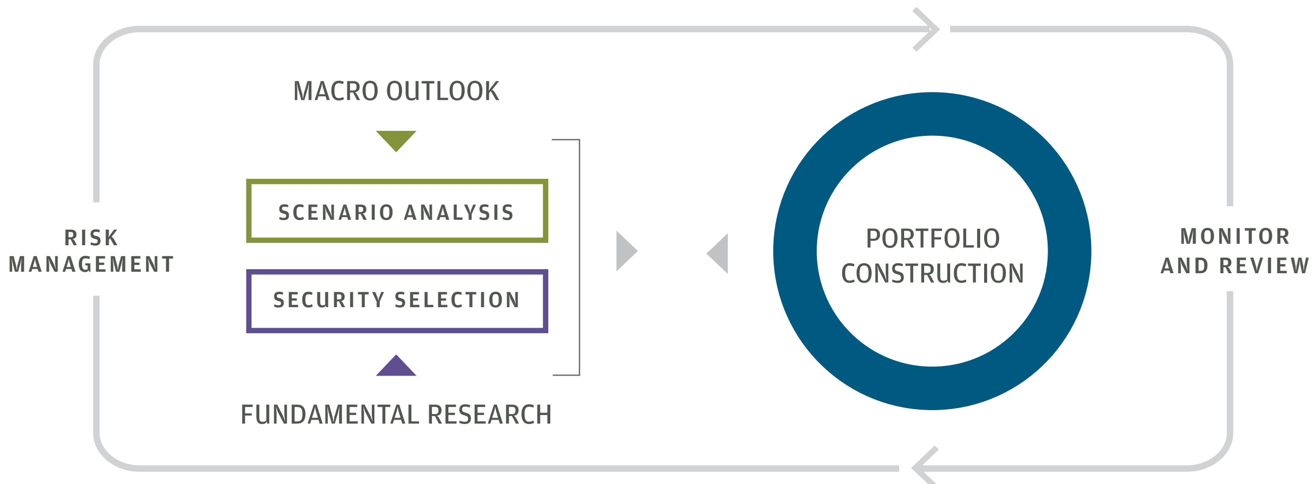
Source: J.P. Morgan Asset Management. As of 12/31/18.

[1] Managed reserves portfolios have a weighted average duration of 0.25 - 1.5 years.

[2] Short duration portfolios have a weighted average duration of 1.5 - 3 years.

To identify your best investment opportunities, J.P. Morgan Global Liquidity uses a selective process to evaluate issuance and debt investments across all significant markets. Our tenured team of credit analysts bring deep sector expertise over multiple market cycles to evaluate the investment universe and determine relative risk and value perspectives offering long-term views on the forces shaping the short-term fixed income markets.

Rigorous credit and risk management process



Innovative technology solutions

J.P. MORGAN SPECTRUM™

We leverage one end-to-end technology platform to manage solutions and services for clients across J.P. Morgan Asset Management.

GLOBAL RESEARCH & COLLABORATION

Qualitative and quantitative research platform that strengthens collaboration and accelerates inclusion of our best ideas into client solutions.

SYSTEMS: Research Notes and Analyst Portal

PORTFOLIO & RISK MANAGEMENT

Flexible, end-to-end portfolio management capabilities which support investment decision-making with integrated analytics and risk management across multiple lenses.

SYSTEMS: CORTEX, MINERVA, PRISM, AND ICES/MICES

CLIENT SERVICE & OPERATIONAL OVERSIGHT

Unified workflows coupled with automated processing and oversight allow our specialists to deliver a high quality client experience from onboarding through portfolio management and reporting.

Systems: PaNDA and Salesforce

Global Cash Portal (GCP). Client online liquidity solutions tool.

ACTIONABLE **INSIGHTS** TO INVEST WITH CONVICTION

We believe a more informed investor is a more successful investor. That's why we provide the educational tools and resources to engage with our clients and provide actionable insights to help them make sound investment decisions with confidence. Together with guidance from your advisor, these insights help us evaluate key issues and build the right portfolio for each clients goals.

Our critical market insights and views on fixed income investing are available in multiple formats (digital, print, media and events) and include the Guide to the Markets, Quarterly Short-Term Fixed Income Commentary and a proprietary investment PeerView℠ benchmarking tool.

DIRECT ACCESS
to senior investors and portfolio managers

TAPPING INTO PROVEN **SUCCESS**

BEST GLOBAL money market funds provider[3]

BEST PROVIDER of short-term investment/money market funds in Asia Pacific and North America[4]

#1 INTERNATIONAL institutional money market fund manager in AUM[5]

[3] Treasury Management International magazine; based on AUM, risk management, investment performance and service as of 12/31/18.

[4] Global Finance magazine; based on profitability, market share and reach, customer service, competitive pricing, product innovation and core service provision differentiation as of 12/31/17.

[5] iMoneyNet Fund Analyzer; based on AUM data as of 12/31/18.

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LET'S SOLVE IT.®

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