

JPMorgan BetaBuilders Japan ETF

Ticker: BBJP



Designed to provide exposure to the broad Japanese equity market using an indexed approach.

APPROACH

- Seeks investment results that closely correspond to the Morningstar® Japan Target Market Exposure IndexSM
- The Index is a free-float adjusted market-cap weighted index consisting of stocks traded primarily on the Tokyo and Nagoya Stock Exchanges
- Using a "passive" investment approach, the Fund attempts to replicate the Index as closely as possible

EXPERTISE

Portfolio manager(s) and years of experience

Oliver Furby, 18 yrs
Nicholas D'Eramo, 22 yrs
Michael Loeffler, 22 yrs
Alex Hamilton, 12 yrs

FUND INFORMATION

Class launch
Jun 15, 2018

Annual expenses (%)
Gross Expenses: 0.49
Net Expenses: 0.19

CUSIP
46641Q712

Fund assets
\$3.92 B

PERFORMANCE

- F1 Fund:** at NAV
F2 Fund: Market price returns
B Benchmark: Morningstar® Japan Target Market Exposure Index

YIELD (%)

	As of 1/31/19	As of 12/31/18
30-day SEC yield	2.19	2.29
30-day SEC yield (unsubsidized)	2.10	2.19

RETURN (%)

	TOTAL RETURN AT				ANNUALIZED RETURNS AT			
	1 mo.	3 mos.	YTD	1 yr Launch [^]	1 yr	3 yrs	5 yrs	Launch [^]
F1 at NAV	6.71	0.10	6.71	-8.26*	-	-	-	-14.02*
F2 Market price returns	6.68	-0.03	6.68	-8.54*	-	-	-	-14.27*
B	6.02	-0.37	6.02	-8.72	-	-	-	-13.90

PERFORMANCE DISCLOSURES

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-844-4JPM-ETF.

^{*}The inception return is less than one year old, reflecting cumulative, not annualized, performance.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

[^]Fund performance inception: 6/15/2018

YTD returns are as of the last business day of the month.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded.

Index returns and sector returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged.

ETFs by

J.P.Morgan
Asset Management

HOLDINGS**SECTORS (%)**

Communication Services	6.9
Consumer Discretionary	18.7
Consumer Staples	8.6
Energy	1.0
Financials	11.4
Health Care	8.7
Industrials	22.0
Information Technology	9.7
Materials	6.1
Other	0.0
Real Estate	4.6
Utilities	2.1

TOP 10 (%)

TOYOTA MOTOR CORP COMMON	4.4
MITSUBISHI UFJ FINANCIAL	1.9
SOFTBANK GROUP CORP	1.8
SONY CORP COMMON STOCK	1.7
TAKEDA PHARMACEUTICAL CO	1.6
HONDA MOTOR CO LTD	1.5
SUMITOMO MITSUI	1.4
KEYENCE CORP COMMON	1.3
MITSUBISHI CORP COMMON	1.2
CENTRAL JAPAN RAILWAY CO	1.2

PORTFOLIO ANALYSIS

Price to earnings (P/E ratio)	12.26
Price to book (P/B ratio)	1.20
Weighted average market cap	\$31.63
30 day SEC yield	2.19
Turnover Rate	0.71
Number of holdings	386
Return on equity	12.34

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit www.jpmorganETFs.com to obtain a prospectus.

Due to rounding, values may not total 100%.

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose. Any examples used are generic, hypothetical and for illustration purposes only. Prior to making any investment or financial decisions, an investor should seek individualized advice from a personal financial, legal, tax and other professional advisors that take into account all of the particular facts and circumstances of an investor's own situation.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

RISK SUMMARY

International investing has a greater degree of risk and increased volatility due to political and economic instability of some overseas markets. Changes in currency exchange rates and different accounting and taxation policies outside the U.S. can affect returns.

Diversification does not guarantee investment returns and does not eliminate the risk of loss.

The fund uses derivatives, which may be riskier than other types of investments and may increase the volatility of the fund. The fund may not track the return of its underlying index for a number of reasons, such as operating expenses incurred by the fund that are not applicable to the index,

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

and the time difference between calculating the value of the index and the net asset value of the fund.

ANNUAL OPERATING EXPENSES

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.19% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 6/30/2021, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

INDEXES

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Morningstar® Japan Target Market Exposure (TME) Index is designed to provide exposure to the top 85% market capitalization by free float in Japan's equity market. The index contains large and mid-capitalization equities and is designed with the following objectives in mind: (1) transparent and objective rules; (2) full investibility; and (3) low turnover.

TOP HOLDINGS

The top 10 holdings listed reflect only the Fund's long-term investments. Short-term investments are excluded. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a

particular security. Each individual security is calculated as a percentage of the aggregate market value of the securities held in the Fund and does not include the use of derivative positions, where applicable.

ENTITIES

J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

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DEFINITIONS

P/E ratio is the number by which earnings per share is multiplied to estimate a stock's value.

P/B ratio is the relationship between a stock's price and the book value of that stock.

Weighted average market capitalization is a stock market index weighted by the market capitalization of each stock in the index.

Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested.