

JPMorgan BetaBuilders MSCI US REIT ETF

Ticker: **BBRE**



Designed to provide exposure to the U.S. equity Real Estate Investment Trust (REIT) market using an indexed approach.

APPROACH

- Seeks investment results that closely correspond to the U.S. equity REIT market by investing at least 80% of its assets in securities included in the MSCI US REIT Index
- The Index is a free-float adjusted market-cap weighted index made up of the stocks of publicly traded equity real estate investment trusts (REITs)
- Using a "passive" investment approach, the Fund attempts to replicate the Index as closely as possible

EXPERTISE

Portfolio manager(s) and years of experience

Oliver Furby, 19 yrs
Nicholas D'Eramo, 23 yrs
Michael Loeffler, 23 yrs
Alex Hamilton, 13 yrs

FUND INFORMATION

Class launch
Jun 15, 2018

Annual expenses (%)
Gross Expenses: 0.11
Net Expenses: 0.11

CUSIP
46641Q738

Value of investments
\$905.91 M

PERFORMANCE DISCLOSURES

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-844-4JPM-ETF.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

Prior to the implementation of a new management agreement on 11/1/19, performance for some periods may have reflected the waiver of all or a portion of the Funds' advisory or administrative fees and/or reimbursement of other expenses by the adviser. Without these waivers or reimbursements, performance would have been lower.

Currently, the yield is unaffected by a fee waiver.

¹12-month dividend yield is calculated by dividing the dividend per share by the net asset value per share as of the reported date. 12-month dividend yield represents the sum of the monthly dividend yields for the previous 12 months.

[^]Fund performance inception: 6/15/2018

YTD returns are as of the last business day of the month.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding.

Index returns and sector returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged.

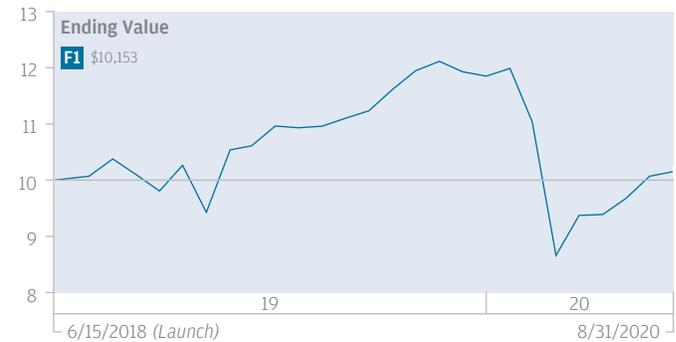
Effective 12/9/19 the market price returns are calculated using the official closing price. Prior to 12/9/19 the market price returns were calculated using the midpoint between the highest bid and the lowest offering on the listing exchange as of the time that the Fund's NAV is calculated.

Must be preceded or accompanied by a prospectus.

PERFORMANCE

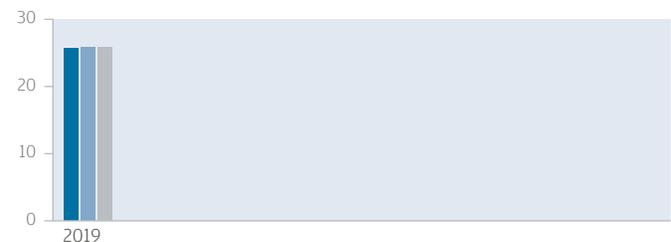
- F1 Fund:** at NAV
- F2 Fund:** Market price returns
- B Benchmark:** MSCI US REIT Index

GROWTH OF \$10,000



Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

CALENDAR YEAR PERFORMANCE (%)



F1	25.74
F2	25.77
B	25.84

YIELD (%)

	As of 8/31/20	As of 6/30/20
30-day SEC yield	4.12	4.53
30-day SEC yield (unsubsidized)	4.12	4.53
12-month rolling dividend yield[†]	2.03	2.03

RETURN (%)

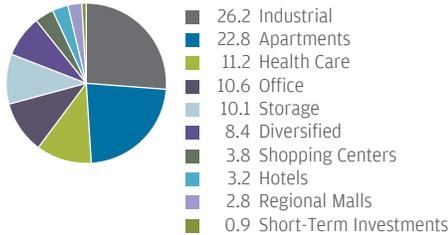
	TOTAL RETURN AT 8/31/20				ANNUALIZED RETURNS AT 6/30/20			
	1 mo.	3 mos	YTD	1 yr Launch [^]	1 yr	3 yrs	5 yrs Launch [^]	
F1 at NAV	0.83	8.13	-14.33-12.60	2.11	-12.84	-	-	-0.11
F2 Market price returns	0.92	8.26	-14.29-12.52	2.14	-12.84	-	-	-0.12
B	0.85	8.15	-14.39-12.63	2.19	-12.87	-	-	-0.03

ETFs by

J.P.Morgan
Asset Management

HOLDINGS**TOP 10 (%)**

PROLOGIS INC REIT USD	8.7
EQUINIX INC REIT USD	8.1
DIGITAL REALTY TRUST INC	4.9
PUBLIC STORAGE REIT USD	3.9
WELLTOWER INC	2.8
AVALONBAY COMMUNITIES	2.6
REALTY INCOME CORP REIT	2.5
ALEXANDRIA REAL ESTATE	2.5
EQUITY RESIDENTIAL REIT	2.4
SIMON PROPERTY GROUP INC	2.4

INDUSTRY BREAKDOWN (%)**PORTFOLIO ANALYSIS**

Number of holdings

142

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit www.jpmorganETFs.com to obtain a prospectus.

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose. Any examples used are generic, hypothetical and for illustration purposes only. Prior to making any investment or financial decisions, an investor should seek individualized advice from personal financial, legal, tax and other professionals that take into account all of the particular facts and circumstances of an investor's own situation.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

RISK SUMMARY

Investments in REITs are subject to the same risks as direct investments in real estate and mortgages, and their value will depend on the value of the underlying real estate interests. These risks include default, prepayments, changes in value resulting from changes in interest rates

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

and demand for real and rental property, and the management skill and creditworthiness of REIT issuers.

ANNUAL OPERATING EXPENSES

The Fund's management agreement provides that the adviser will pay substantially all expenses of the Fund, except for the management fees, payments under the Fund's 12b-1 plan (if any), interest expenses, dividend and interest expenses related to short sales, taxes, acquired fund fees and expenses (other than fees for funds advised by the adviser and/or its affiliates), costs of holding shareholder meetings, and litigation and potential litigation and other extraordinary expenses not incurred in the ordinary course of the Fund's business. The Fund shall be responsible for its non-operating expenses, including brokerage commissions and fees and expenses associated with the Fund's securities lending program, if applicable.

INDEXES

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The MSCI U.S. REIT Index is a free float-adjusted market capitalization weighted index comprised of equity REITs that are included in the MSCI US Investable Market 2500 Index, except specialty equity REITs that do not generate a majority of their revenue and income from real estate rental and leasing operations.

MSCI U.S. REIT Index is the exclusive property of MSCI and registered Service Mark of MSCI Inc. (MSCI) or its affiliates

and has been licensed for use for certain purposes by JPMorgan Chase & Co. ("Licensee") The JPMorgan BetaBuilders MSCI U.S. REIT ETF is not sponsored, endorsed, issued, sold or promoted by MSCI and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the relationship MSCI has with Licensee and any related funds.

TOP HOLDINGS

The top 10 holdings listed exclude cash and money markets. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a particular security. Each individual security is calculated as a percentage of the net assets

ENTITIES

J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

If you are a person with a disability and need additional support in viewing the material, please call us at 1-800-343-1113 for assistance.

©JPMorgan Chase & Co., September 2020

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide.