

Reduction of Annual Management Charge for A, B, and C share classes of JPMorgan Fund II ICVC – JPM America Equity Fund and JPM US Smaller Companies Fund

July 2018

The Annual Management Charge (AMC or Annual fee of ACD) of the above funds will change as follows with effect from 1st July 2018.

Share Class Name	ISIN	Former AMC (%)	New AMC (%)
JPM America Equity Fund A - Net Accumulation	GB00BGSHG957	1.50%	1.30%
JPM America Equity Fund A - Net Income	GB00BGSHG841	1.50%	1.30%
JPM America Equity Fund B - Net Accumulation	GB00BGSHGB71	1.00%	0.87%
JPM America Equity Fund B - Net Income	GB00BM7SDL21	1.00%	0.87%
JPM America Equity Fund C - Net Accumulation	GB00BGSHGD95	0.75%	0.65%
JPM America Equity Fund C - Net Income	GB00BGSHGC88	0.75%	0.65%
JPM US Smaller Companies Fund A - Net Accumulation	GB0030880032	1.50%	1.30%
JPM US Smaller Companies Fund A - Net Income	GB00B1XN4Y45	1.50%	1.30%
JPM US Smaller Companies Fund B - Net Accumulation	GB00B2359Z32	1.00%	0.87%
JPM US Smaller Companies Fund B - Net Income	GB00B235B351	1.00%	0.87%
JPM US Smaller Companies Fund C - Net Accumulation	GB00B8H99P30	0.75%	0.65%
JPM US Smaller Companies Fund C - Net Income	GB00B88VFM76	0.75%	0.65%

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