

TARGET DATE COMPASSSM

EVALUATE AND SELECT TARGET DATE FUNDS
WITH GREATER KNOWLEDGE AND CONFIDENCESM

Powered by J.P. Morgan Spectrum™

AN INSIGHTFUL APPROACH TO TARGET DATE FUND EVALUATION

FOR RETIREMENT PLAN FIDUCIARIES WHO ARE LEGALLY RESPONSIBLE—AND POTENTIALLY LIABLE—for prudently selecting and monitoring target date funds (TDFs), a sound investment evaluation process has never been more important.

The TDF universe has grown bigger and more complex, and is subject to greater regulatory scrutiny. Funds sharing the same target date often have vastly different asset class mixes, glide paths and fees—all of which can affect investment performance and outcomes. The right TDF for one plan may be wrong for another. And funds selected even in the recent past may no longer be appropriate today, based on changing plan goals and participant needs.

NAVIGATE THE TDF UNIVERSE WITH TARGET DATE COMPASS

Use this powerful online tool to identify target date funds and simplify complex decisions:

- **Clarify participant needs and behaviors**, as well as plan goals
- **Narrow the universe** to funds most closely aligned with plan goals and participant needs
- **Compare and select funds** based on unbiased third-party data
- **Monitor existing target date offerings** and explore potential replacements
- **Document the processes** used to help comply with fiduciary requirements



TARGET DATE COMPASS offers a holistic process for plan fiduciaries to evaluate and select TDFs, and may be looked on to help meet six of the eight considerations described in the DOL Tips.

- Groom Law Group

HOW TARGET DATE COMPASS EMPOWERS BETTER DECISIONS

Target Date Compass debuted in 2008 as a first-of-its-kind tool and quickly set the industry standard for TDF evaluation, selection, documentation and monitoring. Today it remains the go-to resource for advisors seeking to inform some of their clients' most critical plan investment decisions.



FIDUCIARY FOCUS

Help meet fiduciary obligations with a well-defined process for making, documenting and defending target date fund decisions



OBJECTIVE DATA

Compare and select target date funds with unbiased third-party analytics provided by Morningstar



CUSTOMIZED RESULTS

Identify and evaluate the target date funds most appropriate for a plan's unique goals and participant needs



TIME-SAVING PROCESS

Determine a plan's Target Date TypeSM and generate detailed, easy-to-read fund analyses in a matter of minutes

Powered by J.P. Morgan Spectrum™ using Morningstar data

All data for fund comparisons is provided by Morningstar, one of the industry's most trusted sources for independent investment research. Target Date Compass then uses J.P. Morgan Spectrum™, our multi-faceted, end-to-end technology platform, to quickly and accurately deliver the latest analytics while ensuring complete objectivity.

AN OBJECTIVE, DOCUMENTED AND REPEATABLE PROCESS

At the heart of Target Date Compass is a map grouping together funds with similar investment orientations. Funds are plotted into one of four Target Date Type quadrants based on two key factors that may drive retirement outcomes—equity exposure at the target date and breadth of asset class diversification.

THREE STEPS TO FINDING THE RIGHT TARGET DATE FUND



1 | Determine the plan's Target Date TypeSM

Answer five questions, using our third-party vetted questionnaire,* to help plan decision-makers identify the Target Date Type that best matches plan goals and participant needs



2 | Compare and select funds

Analyze TDFs that may be appropriate for the plan, using custom Target Date Analysis reports to guide and document decisions



3 | Perform ongoing due diligence

Rerun the analysis regularly to confirm that fund selections remain aligned with plan goals or to explore new alternatives



Based on 32 years of experience working on questionnaires focused on helping individuals and organizations assess investment choices, it is my judgment that the **Target Date CompassSM questionnaire is objective and balanced.**

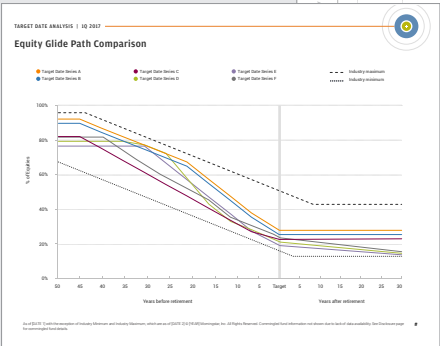
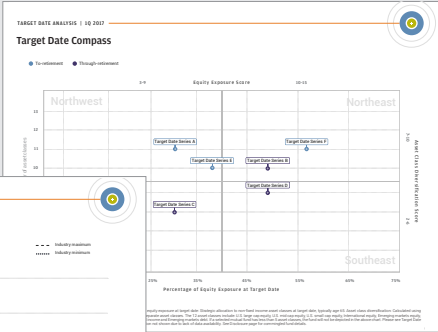
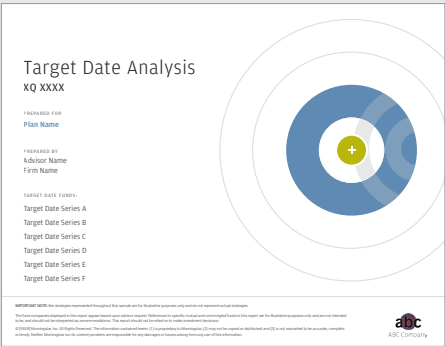
– Mathew Greenwald, Ph.D., President, Greenwald & Associates*

ROBUST ANALYTICS TO HELP YOU MAKE INFORMED TARGET DATE FUND DECISIONS

TARGET DATE COMPASS offers easy-to-understand charts and graphs, and streamlined content to help financial advisors and plan sponsors make objective fund assessments and informed decisions.

Use our customized Target Date Analysis reports to:

- **Compare equity exposure** along the glide path, including the critical years immediately before and after retirement
- **Measure breadth of diversification** across up to 12 underlying asset classes
- **Evaluate both mutual fund and CIT performance**, including total return, rolling returns, calendar year results and risk/return metrics
- **View key data points** for each target date series, including underlying fund information, fund structure and manager tenure
- **Make quick and easy fee comparisons**, based on both gross and net expense ratios



LEARN MORE ABOUT J.P. MORGAN'S TARGET DATE COMPASS

- Log on to jpmorganfunds.com/compass
- Contact your J.P. Morgan representative

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The law firms highlighted in this document were compensated by J.P. Morgan Asset Management to provide their views regarding Target Date Compass. Accordingly, you should not act on any information provided without consulting legal counsel.

TARGET DATE FUNDS: Target date funds are funds with the target date being the approximate date when investors plan to start withdrawing their money. Generally, the asset allocation of each fund will change on an annual basis, with the asset allocation becoming more conservative as the fund nears the target retirement date. The principal value of the fund(s) is not guaranteed at any time, including at the target date.

COLLECTIVE INVESTMENT TRUSTS FUNDS (COMMINGLED FUNDS): Collective Investment Trusts Funds are collective trust funds established and maintained under a declaration of trust. The fund is not required to file a prospectus or registration statement with the SEC, and accordingly, neither is available. The fund is available only to certain qualified retirement plans and governmental plans and is not offered to the general public. Units of the fund are not bank deposits and are not insured or guaranteed by any bank, government entity, the FDIC or any other type of deposit insurance. You should carefully consider the investment objectives, risk, charges and expenses of the fund before investing. Because of lack of prospectus filing or registration statement, the nature of the data provided in Target Date Compass is limited.

Opinions and estimates offered constitute our judgment and are subject to change without notice, as are statements of financial market trends, which are based on current market conditions. We believe the information provided here is reliable, but do not warrant its accuracy or completeness.

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U.S. Patents No. 8,255,308; 8,386,361 and patent(s) pending.

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