

J.P. Morgan Global Bank Opportunities Strategy SEPARATELY MANAGED ACCOUNT

As of August 31, 2019

Sector	Ticker	Security Name	Percent
Banks	BAC	Bank Of America Corp	2.81%
	TCF	Tcf Financial Corp	1.67%
	CSFL	Centerstate Bank Corp	1.44%
	KEY	Keycorp	15.39%
	CMA	Comerica Inc	13.72%
	SNV	Synovus Financial Corp	6.20%
	ABCB	Ameris Bancorp	1.92%
	TCBK	Trico Bancshares	0.27%
	CFG	Citizens Financial Group	6.34%
	FIBK	First Interstate Bancsys-A	2.81%
	PB	Prosperity Bancshares Inc	0.58%
	SBCF	Seacoast Banking Corp/FI	1.18%
	BANR	Banner Corporation	0.67%
	CRZBY	Commerzbank Ag-Spons Adr	0.17%
	ING	Ing Groep N.V.-Sponsored Adr	0.81%
	BBT	Bb&T Corp	6.45%
	C	Citigroup Inc	6.46%
Banks Total			68.90%
Diversified Financials	MS	Morgan Stanley	8.24%
	GS	Goldman Sachs Group Inc	16.24%
	UBS	Ubs Group Ag-Reg	0.40%
	COF	Capital One Financial Corp	3.94%
Diversified Financials Total			28.82%
CASH AND CASH EQUIVALENT			2.28%
Grand Total			100.00%

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For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Global Bank Opportunities product as of 08-31-19. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date. Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide.

JPMorgan Chase & Co., August 2019