

Sales Charge Waiver

Shareholder Services: 1-800-480-4111
Internet: www.jpmorganfunds.com

Please complete, sign and return this form to J.P. Morgan Funds, PO Box 219143 Kansas City, MO 64105-1407. Incomplete information may delay the processing of your application.

In order to purchase shares of J.P. Morgan Funds with no sales charge, you must be a member of one of the classes of investors described below. Please complete this form by checking the appropriate category to which you belong. Please be sure to attach this form to your Account Application.

Your name (as it appears on your Account Application)

Social Security Number OR Tax ID Number

Phone Number

- A. Officer, director or trustee, retiree or employee of J.P. Morgan Funds or J.P.Morgan Chase & Co. and its subsidiaries and affiliates.
- Officer, director or trustee, retiree or employee of the distributor and its subsidiaries and affiliates.
- Officer, director or trustee, retiree or employee of the custodian and transfer agent and their subsidiaries and affiliates.
- Officer, director or trustee, retiree or employee of an investment sub-advisor of a fund of J.P. Morgan Funds and such sub-advisor's subsidiaries and affiliates.
- Investment advisor, financial planner or other intermediaries who have a dealer arrangement with the distributor, who place trades for their own accounts or for the accounts of their clients and who charge a management, consulting or other fee for their services.

- B. Purchased in accounts as to which a bank or broker/dealer charges an asset allocation fee, provided the bank or broker/dealer has an agreement with the distributor.
- Purchased in connection with plans of reorganization of a fund, such as mergers, asset acquisitions and exchange offers to which a fund is a party.
- Purchased with proceeds from an account for which J.P. Morgan Chase & Co. or one of its affiliates acts in a fiduciary, advisory, custodial or similar capacity. (Waiver good only on purchases made with money from the accounts described above.)
- Purchased with proceeds from the sale of Class A shares of a JPMorgan Funds, but only if the purchase is made within 90 days of the sale or distribution. Appropriate documentation may be required
- Purchased in employer sponsored retirement, deferred compensation, employee benefit plans and trust used to fund those plans. (See prospectus for list of eligible accounts)
- Spouse or domestic partner, children, parents, grandchildren, grandparents or any other dependent (as defined by Section 152 of the Internal Revenue Code) of:

who is a member of at least one of the above classes listed under Section A.

- C. **Letter of intent** I understand that through accumulated investments I can reduce my sales charge. I plan to invest over a 13-month period in shares of one or more funds in the J.P. Morgan Funds an aggregate amount of at least:

\$50,000 \$100,000 \$250,000 \$500,000 \$1,000,000

If the full amount is not invested within 13 months, reduced sales charges do not apply.

Shareholder signature is required below. Please call 1-800-480-4111 for more details.

X
Shareholder signature _____ Date _____

X
Investment Consultant signature (only if applicable) _____

Waiver of the sales charge applies only if the purchase is made within 90 days of the redemption or distribution and if conditions imposed by the distributor are met.