

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name JPMorgan Global Bond Opportunities Fund		2 Issuer's employer identification number (EIN) 45-5518697	
3 Name of contact for additional information Michael D'Ambrosio		4 Telephone No. of contact 1-800-480-4111	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 270 Park Avenue		5 Email address of contact michael.m.dambrosio@jpmorgan.com	
7 City, town, or post office, state, and Zip code of contact New York, NY 10017		9 Classification and description Common Stock - Regulated Investment Company	
8 Date of action Various - See Attachment		10 CUSIP number See Attachment	
11 Serial number(s)		12 Ticker symbol See Attachment	
13 Account number(s)			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended August 31, 2017, JPMorgan Global Bond Opportunities Fund paid distributions to shareholders in excess of earnings and profits, resulting in a return of capital to shareholders. (See Attachment)**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Return of capital decreases a shareholder's tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis results in capital gains. (See Attachment)**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **JPMorgan Global Bond Opportunities Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of its distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316 and 852

18 Can any resulting loss be recognized? ▶ **Not applicable.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
Items disclosed on this form affect a shareholder's 2017 calendar year.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ <i>Michael D'Ambrosio</i>	Date ▶ 1/9/2018		
Paid Preparer Use Only	Print your name ▶ Michael D'Ambrosio	Title ▶ Assistant Treasurer		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Attachment to Form 8937

JPMorgan Global Bond Opportunities Fund

Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0346600	0.000549	01/26/17	01/27/17	01/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0312400	0.000495	01/26/17	01/27/17	01/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0367900	0.000582	01/26/17	01/27/17	01/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0380500	0.000602	01/26/17	01/27/17	01/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0316200	0.000504	02/23/17	02/24/17	02/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0297400	0.000455	02/23/17	02/24/17	02/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0337200	0.000534	02/23/17	02/24/17	02/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0348800	0.000552	02/23/17	02/24/17	02/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0318000	0.000503	03/28/17	03/29/17	03/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0330500	0.000523	03/28/17	03/29/17	03/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0295000	0.000467	03/28/17	03/29/17	03/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0262600	0.000416	03/28/17	03/29/17	03/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0300700	0.000476	04/25/17	04/26/17	04/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0267500	0.000423	04/25/17	04/26/17	04/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0321400	0.000509	04/25/17	04/26/17	04/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0333600	0.000526	04/25/17	04/26/17	04/27/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0277400	0.000439	05/25/17	05/26/17	05/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0244200	0.000387	05/25/17	05/26/17	05/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0299100	0.000474	05/25/17	05/26/17	05/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0311700	0.000493	05/25/17	05/26/17	05/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0294400	0.000466	06/27/17	06/28/17	06/29/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0260300	0.000412	06/27/17	06/28/17	06/29/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0314900	0.000499	06/27/17	06/28/17	06/29/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0327300	0.000518	06/27/17	06/28/17	06/29/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0418500	0.000663	07/26/17	07/27/17	07/28/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0385100	0.000610	07/26/17	07/27/17	07/28/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0440400	0.000697	07/26/17	07/27/17	07/28/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0453100	0.000717	07/26/17	07/27/17	07/28/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOAX	46637K711	0.0309000	0.000489	08/28/17	08/29/17	08/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOCX	46637K695	0.0275000	0.000435	08/28/17	08/29/17	08/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBOSX	46637K687	0.0329400	0.000521	08/28/17	08/29/17	08/30/17
JPMORGAN GLOBAL BOND OPPORTUNITIES FUND	GBONX	46637K679	0.0343700	0.000544	08/28/17	08/29/17	08/30/17