

# A Message from Your Fund's Board

Dear Shareholder,

This is to notify you that the JPMorgan Funds - Euroland Select Equity Fund, JPMorgan Funds - France Equity Fund and JPMorgan Funds - Germany Equity Fund will be merged into the JPMorgan Funds - Euroland Equity Fund in which you own shares. **These mergers will not have a negative effect on the value, costs, or performance of your investment.**

On the merger date, the assets of the merging sub-funds will be transferred into your sub-fund. The merger will increase the assets under management of your sub-fund. There will be no rebalancing of your sub-fund and no costs associated with the merger will be borne by your sub-fund. When the merger transaction occurs, all the assets, liabilities and any accrued income in the merging sub-funds will be transferred to your sub-fund, and the merging sub-funds will cease to exist. **The reason for the merger and your three options are explained below.** Subscription, switches and redemptions in your sub-fund will not be suspended to carry out the merger.

Also note that in connection with the merger of the JPMorgan Funds - France Equity Fund, the investment policy of your sub-fund was amended to allow your sub-fund to meet the requirements for the French PEA ("Plan d'Épargne d'Actions") tax wrapper. Further details can be found on the website: [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

If you have any questions after reading the information below, please contact us at the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

## Sub-fund merger – option to take action ends 6<sup>th</sup> February 2018 at 14.30 CET

**Reason for merger** The Board believes the merging sub-funds have limited prospects for growth.

### YOUR OPTIONS

- 1 Take no action.** Your investment will continue as before.
- 2 Switch your investment to another sub-fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any sub-fund you are considering switching into, and for further information, the prospectus.
- 3 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

**If you choose options 2 or 3, you may want to review these options with your tax adviser and your financial adviser.** These options could have tax consequences.

### THE MERGER

**Merger date** 9<sup>th</sup> February 2018

**Deadline for receipt of switch/redemption orders** 6<sup>th</sup> February 2018 at 14.30 CET

**Your sub-fund** JPMorgan Funds – Euroland Equity Fund

**Merging sub-funds (sub-funds that will merge into your sub-fund)**

JPMorgan Funds – Euroland Select Equity Fund

JPMorgan Funds – France Equity Fund

JPMorgan Funds – Germany Equity Fund

### THE FUND

**Name** JPMorgan Funds

**Legal form** SICAV

**Fund type** UCITS

**Regardless of which option you choose, you will not be charged any switch or redemption fees** so long as we receive your dealing instructions before the deadline. All other switch and redemption conditions in the prospectus still apply.

**Registered office**  
6 route de Trèves  
L-2633 Senningerberg, Luxembourg  
**Phone** +352 34 10 1  
**Fax** +352 2452 9755  
**Registration number (RCS Luxembourg)**  
B 8478  
**Management company** JPMorgan  
Asset Management (Europe) S.à r.l

Additional information, including the Fund auditor's merger report, KIID, prospectus and most recent financial reports of all sub-funds are available at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) or from the registered office. An electronic copy of this notice is available on the website: [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).