

# J.P. Morgan Focused Equity Income Strategy

SEPARATELY MANAGED ACCOUNT

As of August 31, 2019

Sector	Ticker	Security Name	Percent
Autos & Transportation	NSC	Norfolk Southern Corp	1.05%
<b>Autos &amp; Transportation Total</b>			<b>1.05%</b>
Basic Materials	PPG	Ppg Industries Inc	1.75%
	APD	Air Products & Chemicals Inc	1.82%
<b>Basic Materials Total</b>			<b>3.57%</b>
Big Banks & Brokers	BBT	Bb&T Corp	1.63%
	BAC	Bank Of America Corp	2.89%
	MTB	M & T Bank Corp	0.91%
	PNC	Pnc Financial Services Group	2.16%
	USB	Us Bancorp	2.82%
	WFC	Wells Fargo & Co	1.95%
<b>Big Banks &amp; Brokers Total</b>			<b>12.35%</b>
Consumer Stable	MO	Altria Group Inc	0.78%
	KO	Coca-Cola Co/The	2.32%
	MDLZ	Mondelez International Inc-A	1.65%
	PEP	Pepsico Inc	2.16%
	PG	Procter & Gamble Co/The	2.50%
<b>Consumer Stable Total</b>			<b>9.42%</b>
Energy	CVX	Chevron Corp	3.47%
	COP	Conocophillips	1.99%
	XOM	Exxon Mobil Corp	1.47%
<b>Energy Total</b>			<b>6.93%</b>
Financial Services	CME	Cme Group Inc 'A'	3.81%
	FIS	Fidelity National Info Serv	1.92%
	NTRS	Northern Trust Corp	1.11%
	TROW	T Rowe Price Group Inc	1.70%
<b>Financial Services Total</b>			<b>8.53%</b>
Industrial Cyclical	DOV	Dover Corp	2.04%
	GD	General Dynamics Corp	2.18%
	HON	Honeywell International Inc	0.49%
	ITW	Illinois Tool Works	0.80%
	RSG	Republic Services Inc	0.71%
	PH	Parker Hannifin Corp	1.21%
	DE	Deere & Co	1.35%
	UTX	United Technologies Corp	0.82%
<b>Industrial Cyclical Total</b>			<b>9.61%</b>
Insurance	CINF	Cincinnati Financial Corp	1.03%
	AJG	Arthur J Gallagher & Co	1.08%
	PRU	Prudential Financial Inc	1.58%
	TRV	Travelers Cos Inc/The	2.14%
	CB	Chubb Ltd	1.45%
<b>Insurance Total</b>			<b>7.28%</b>
Pharm/MedTech	BMJ	Bristol-Myers Squibb Co	1.78%
	JNJ	Johnson & Johnson	1.41%
	LLY	Eli Lilly & Co	1.84%
	MRK	Merck & Co. Inc.	2.15%
	PFE	Pfizer Inc	2.33%
<b>Pharm/MedTech Total</b>			<b>9.51%</b>
Retail	HD	Home Depot Inc	2.10%
	MCD	Mcdonald'S Corp	2.10%
	VFC	Vf Corp	0.98%
<b>Retail Total</b>			<b>5.18%</b>
Semi & Hardware	AAPL	Apple Inc	2.03%
	ADI	Analog Devices Inc	1.54%
	TXN	Texas Instruments Inc	2.87%
<b>Semi &amp; Hardware Total</b>			<b>6.44%</b>
Software & Services	ADP	Automatic Data Processing	2.08%
	MSFT	Microsoft Corp	3.56%
	ACN	Accenture Plc-CI A	1.18%
<b>Software &amp; Services Total</b>			<b>6.81%</b>
Telecommunications	CMCSA	Comcast Corp-Class A	2.55%
	VZ	Verizon Communications-Us List	2.60%
<b>Telecommunications Total</b>			<b>5.15%</b>
Utilities	CMS	Cms Energy Corp	1.66%
	DTE	Dte Energy Company	0.73%
	NEE	Nextera Energy Inc	0.97%
<b>Utilities Total</b>			<b>3.35%</b>
CASH & CASH EQUIVALENTS			2.11%
<b>Grand Total</b>			<b>97.31%</b>

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For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Focused Equity Income product as of 08-31-19. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date. Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide.

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