

Karen Ward appointed as Chief Market Strategist for Europe & UK

London, 22 November 2017



J.P. Morgan Asset Management (JPMAM) has appointed Karen Ward, Chair of the Council of Economic Advisers for the Chancellor of the Exchequer, as Chief Market Strategist for Europe and UK. She will be based in London, reporting to David Kelly, US-based Chief Global Strategist. Ms. Ward replaces Stephanie Flanders who left JPMAM in June to lead a team of journalists and researchers for Bloomberg Economics.

Ms. Ward will head the Market Insights Team across Europe which produces JPMorgan's flagship Guide to the Markets and provides insight into the economy and financial markets to thousands of professional investors across Europe and around the world.

In her role as Economic Adviser to the Chancellor, Ms. Ward advised on macroeconomic issues including fiscal strategy and Brexit. Previously she served as Chief European Economist at HSBC Global Banking & Markets, where she was responsible for managing a team, producing timely, rigorous analysis of key macroeconomic events across the Eurozone and driving thematic research. Before joining HSBC in 2006, she was an Economic Analyst at the Bank of England, where she provided supporting analysis for the Monetary Policy Committee. Ms. Ward holds a Masters in Economics from University College London and an undergraduate degree from University of Surrey.

Commenting on her appointment, David Kelly noted her deep pan-European research background, her commitment to bringing clarity and vivacity to all forms of investment communication and her exceptional qualifications for the post of Chief European Strategist.

"Karen brings a wealth of both private and public sector experience to her new role. Her work for the Bank of England and the Treasury has provided her with deep insights into the challenges of both Brexit and monetary policy normalisation in Britain while her expertise in leading HSBC's European economics team should prove invaluable to our clients in assessing prospects for European financial markets and investment opportunities," said Kelly.

"I'm delighted to be joining J.P. Morgan Asset Management and I look forward to helping provide clarity and insight to European investors on global investment challenges and opportunities," said Ms. Ward.

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