

# A Message from Your Fund's Board

Dear Shareholder

This is to notify you that, subject to confirmation from the Financial Conduct Authority ("FCA"), the JPM Balanced Managed Fund, in which you own shares, will be terminated on 13th December 2017. If this confirmation from the FCA is not received you will be notified at the earliest possible time.

Please take a moment to review the important information below. If you still have questions, please contact your usual J.P. Morgan Asset Management representative or call our UK-based Investor Services team on the numbers given below. **You have three options that are explained below.**



**Daniel Watkins**

*for and on behalf of JPMorgan Funds Limited, as Authorised Corporate Director (the "ACD")*

## Fund termination – option to take action ends 8th December 2017 at 12.00 noon

**Reason for Termination** Since launch in September 2013, the assets have not grown significantly and as at 8 August 2017, the fund's size was £45.64 million. We believe there are limited prospects of attracting new subscriptions. As such, the fund is not commercially viable and we have taken the decision to terminate the fund.

The Depositary is aware of the content of this letter and has no objections to the termination of the fund.

### YOUR OPTIONS

- 1 Switch your investment to another fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any fund you are considering switching into, and for further information, the prospectus.
- 2 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.
- 3 Take no action and receive termination proceeds automatically.** We will make the proceeds available to you through the settlement method of record on your account soon afterward.

**You may want to review these options with your tax adviser and your financial adviser.** If your investment is held outside of a tax efficient wrapper it is likely that the termination of the fund will result in a taxable event.

**Regardless of which option you choose, you will not be charged any redemption or switch fees.**

### THE TERMINATION

**Termination date** 13<sup>th</sup> December 2017

**Deadline for receipt of switch/redemption orders** 8<sup>th</sup> December 2017 at 12.00 noon

### THE FUND

**Company** JPMorgan Fund II ICVC

**Fund Name** JPM Balanced Managed Fund

**Legal form** Open Ended Investment Company ("OEIC")

**Fund type** UCITS

**Client Administration Centre**

J.P. Morgan Asset Management

Client Administration Centre

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*Issued by* JPMorgan Funds Limited, authorised and regulated by the Financial Conduct Authority

*Registered in Scotland No.* SC019438

*The KIID, prospectus and most recent financial reports are available for the fund at [jpmorgan.co.uk/investor](http://jpmorgan.co.uk/investor) or from the Client Administration Centre.*

Your fund will bear securities transaction costs only; all other costs associated with the termination will be paid by the ACD. To help ensure an orderly and efficient termination process, your fund may begin liquidating holdings in the period leading up to the termination date.

#### Key Dates

