

JPMorgan Japan Smaller Companies Trust plc

Annual General Meeting to be held on 13th July 2017

Statement of votes 48 hours before the time of the Meeting received at
Equiniti, Aspect House, Lancing, West Sussex, appointing the Chairman of the meeting

Resolution	Total For/Discretion		Against		Total		Votes Withheld
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditor's Report for the year ended 31st March 2017	43,951,798	100.00%	0	0.00%	43,951,798	100.00%	7,304
2 To approve the Directors' Remuneration Policy	43,930,099	99.95%	19,919	0.05%	43,950,018	100.00%	9,084
3 To approve the Directors' Remuneration Report for the year ended 31st March 2017	43,937,608	99.95%	19,919	0.05%	43,957,527	100.00%	1,575
4 To reappoint Alan Clifton as a Director of the Company	40,125,542	91.28%	3,833,180	8.72%	43,958,722	100.00%	380
5 To reappoint Robert White as a Director of the Company	43,951,351	99.98%	7,371	0.02%	43,958,722	100.00%	380
6 To appoint Grant Thornton UK LLP as the Auditor of the Company and to authorise the Directors to determine its remuneration	43,955,429	99.99%	3,473	0.01%	43,958,902	100.00%	0
7 To grant authority to allot new Ordinary shares	43,952,351	99.99%	6,546	0.01%	43,958,897	100.00%	205
8 To grant authority to disapply pre-emption rights on allotment of relevant securities	43,958,049	100.00%	848	0.00%	43,958,897	100.00%	205
9 To grant authority to repurchase the Company's shares	43,958,642	100.00%	255	0.00%	43,958,897	100.00%	205

No of shares in issue on 11th July 2017:	55,944,560	Total number of shares voted by proxy:	80.36%
Treasury Shares:	1,242,000		
Voting Capital:	54,702,560		