

JPMorgan European Smaller Companies Trust plc

Annual General Meeting to be held on the 10th July 2018

Statement of votes 48 hours before the time of the Meeting received at  
Equiniti, Aspect House, Lancing, West Sussex, appointing the Chairman of the meeting

<b>Resolution</b>	<b>Total For/Discretion</b>		<b>Against</b>		<b>Total</b>		<b>Votes Withheld</b>
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditors' Report for the year ended 31st March 2018	83,676,600	92.10%	7,174,396	7.90%	<b>90,850,996</b>	<b>100.00%</b>	1,048
2 To approve the Directors' Remuneration policy	90,383,442	99.81%	176,424	0.19%	<b>90,559,866</b>	<b>100.00%</b>	292,179
3 To approve the Directors' Remuneration Report for the year ended 31st March 2018	90,381,599	99.81%	172,415	0.19%	<b>90,554,014</b>	<b>100.00%</b>	298,031
4 To declare a final dividend of 5.5 pence per share	90,845,682	100.00%	1,911	0.00%	<b>90,847,593</b>	<b>100.00%</b>	4,452
5 To reappoint Carolan Dobson a Director of the Company	87,317,369	96.20%	3,451,285	3.80%	<b>90,768,654</b>	<b>100.00%</b>	83,390
6 To reappoint Marc Van Gelder a Director of the Company	90,729,502	99.95%	48,696	0.05%	<b>90,778,198</b>	<b>100.00%</b>	73,847
7 To reappoint Ashok Gupta a Director of the Company	90,742,689	99.96%	36,081	0.04%	<b>90,778,770</b>	<b>100.00%</b>	73,275
8 To reappoint Nicholas Smith a Director of the Company	87,296,258	96.18%	3,466,647	3.82%	<b>90,762,905</b>	<b>100.00%</b>	89,139
9 To reappoint Stephen White a Director of the Company	90,738,287	99.96%	32,539	0.04%	<b>90,770,826</b>	<b>100.00%</b>	81,219
10 To reappoint PricewaterhouseCoopers LLP as Auditors to the Company and to authorise the Directors to determine their remuneration	83,473,999	91.90%	7,352,566	8.10%	<b>90,826,565</b>	<b>100.00%</b>	25,479
11 To grant authority to allot new shares	90,710,038	99.88%	106,555	0.12%	<b>90,816,593</b>	<b>100.00%</b>	35,452
12 To grant authority to disapply pre-emption rights on allotment of relevant securities	90,575,374	99.83%	157,337	0.17%	<b>90,732,711</b>	<b>100.00%</b>	119,334
13 To grant authority to repurchase the Company's shares	90,788,073	99.97%	22,795	0.03%	<b>90,810,868</b>	<b>100.00%</b>	41,177

No. of shares in issue on the 06th July 2018: 159,987,885  
 Treasury Shares: 0  
**Voting Capital: 159,987,885**

Total number of shares voted by proxy 56.79%