

INFORMATION REGARDING YOUR DECEMBER 13, 2019 DISTRIBUTIONS

JPMorgan Funds

DISTRIBUTION NOTICE (December 13, 2019) – We are providing shareholders of certain J.P. Morgan Funds (the “Funds”) as listed in Appendix A with an estimate of the source of the Funds’ December 13, 2019 distributions per share (listed in Appendix A) as required by current securities laws. This estimate is based on information as of December 13, 2019 and may change based on the Funds’ performance for the remainder of 2019. **THIS NOTICE IS NOT FOR TAX REPORTING PURPOSES AND IS BEING PROVIDED ONLY FOR INFORMATIONAL PURPOSES IN ORDER TO COMPLY WITH SECURITIES LAWS.** In February 2020, shareholders will receive a Form 1099-DIV which will reflect the amount of income, capital gain and any return of capital paid by the Funds in calendar year 2019 and reportable on your 2019 federal and other income tax returns. Distributions by the Funds to retirement plans that qualify for tax-deferred treatment under federal income tax laws are not taxable; therefore, the information in this notice is not relevant to your current tax situation.

Appendix A

<u>Fund Name</u>	<u>Estimated Capital Gain Per Share*</u>
JPMorgan Core Bond Trust	0.04006

**Rates per share are the same across each respective fund’s share class.*

MUST BE PRECEDED OR ACCOMPANIED BY A PROSPECTUS

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J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide.

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