

European Money Market Fund Reform Announced

J.P. Morgan Global Liquidity

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After more than three years of discussions, the European Commission, the Council of EU Member States and the European Parliament have concluded their negotiations of the Money Market Fund Regulation.

The Regulation now needs to be approved by Ministers in the Council, and the European Parliament in plenary.

In the coming days, we plan to communicate with you more details about these new rules and their implications.

Our view

“J.P. Morgan Asset Management commends the EU institutions for completing their deliberations, and aiming to produce a Regulation that seeks to address concerns about potential systemic risk while giving investors an even higher level of comfort about the benefits of money market funds,” said Jim Fuell, Head of Global Liquidity International Sales for J.P. Morgan Asset Management. “Policymakers have sought to provide optionality for investors making use of money market funds. As a leader in the global liquidity business, we look forward to continuing to meet investors’ liquidity management needs in new and innovative ways.”

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