

# J.P. Morgan Mid Cap Value Strategy

SEPARATELY MANAGED ACCOUNT

As of February 29, 2020

Sector	Ticker	Security Name	Percent
Communication Services	DISH	Dish Network Corp-A	0.63%
	LBRDK	Liberty Broadband-C	0.72%
	LSXMK	Liberty Media Cor-Siriusxm C	1.11%
	VIAC	Viacomcbs Inc - Class B	0.28%
	DISCK	Discovery Inc-C	0.83%
<b>Communication Services Total</b>			<b>3.58%</b>
Consumer Discretionary	PVH	Pvh Corp	0.64%
	BBY	Best Buy Co Inc	1.08%
	KSS	Kohls Corp	0.56%
	AZO	Autozone Inc	1.46%
	BWA	Borgwarner Inc	0.60%
	EXPE	Expedia Group Inc	0.86%
	GPS	Gap Inc/The	0.53%
	GPC	Genuine Parts Co	0.62%
	HLT	Hilton Worldwide Holdings In	0.87%
	MHK	Mohawk Industries Inc	0.95%
	NWL	Newell Brands Inc	0.58%
	JWN	Nordstrom Inc	0.41%
	RL	Ralph Lauren Corp	0.96%
TIF	Tiffany & Co	0.74%	
<b>Consumer Discretionary Total</b>			<b>10.86%</b>
Consumer Staples	ENR	Energizer Holdings Inc	0.72%
	STZ	Constellation Brands Inc-A	0.82%
	COTY	Coty Inc-CI A	0.26%
	KR	Kroger Co	0.65%
	POST	Post Holdings Inc	0.95%
	KDP	Keurig Dr Pepper Inc	0.41%
USFD	Us Foods Holding Corp	0.19%	
<b>Consumer Staples Total</b>			<b>3.99%</b>
Energy	PBF	Pbf Energy Inc-Class A	0.49%
	EQT	Eqt Corp	0.17%
	WMB	Williams Cos Inc	1.62%
	COG	Cabot Oil & Gas Corp	0.89%
	ETRN	Equitrans Midstream Corp	0.20%
FANG	Diamondback Energy Inc	1.42%	
<b>Energy Total</b>			<b>4.79%</b>
Financials	AMP	Ameriprise Financial Inc	1.12%
	Y	Alleghany Corp	0.72%
	WRB	Wr Berkley Corp	0.80%
	CFG	Citizens Financial Group	0.91%
	FITB	Fifth Third Bancorp	1.31%
	FRC	First Republic Bank/Ca	0.83%
	HIG	Hartford Financial Svcs Grp	1.20%
	HBAN	Huntington Bancshares Inc	0.70%
	L	Loews Corp	1.81%
	MTB	M & T Bank Corp	1.79%
	MMC	Marsh & McLennan Cos	0.99%
	NTRS	Northern Trust Corp	1.09%
	TROW	T Rowe Price Group Inc	1.68%
	PGR	Progressive Corp	0.91%
	RJF	Raymond James Financial Inc	1.14%
	ZION	Zions Bancorp Na	0.44%
PFJ	Principal Financial Group	0.20%	
LNC	Lincoln National Corp	0.65%	

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Financials	TCF	Tcf Financial Corp	0.49%
	TFC	Truist Financial Corp	1.10%
	RF	Regions Financial Corp	0.48%
<b>Financials Total</b>			<b>20.39%</b>
Health Care	HUM	Humana Inc	0.61%
	ABC	Amerisourcebergen Corp	1.07%
	CI	Cigna Corp	0.84%
	HSIC	Henry Schein Inc	0.72%
	UHS	Universal Health Services-B	0.98%
	LH	Laboratory Crp Of Amer Hldgs	1.31%
	ZBH	Zimmer Biomet Holdings Inc	1.44%
<b>Health Care Total</b>			<b>6.98%</b>
Industrials	AME	Ametek Inc	1.02%
	CSL	Carlisle Cos Inc	0.66%
	FBHS	Fortune Brands Home & Securi	0.86%
	HUBB	Hubbell Inc	0.67%
	IEX	Idex Corp	0.95%
	MSM	Msc Industrial Direct Co-A	0.41%
	SNA	Snap-On Inc	1.02%
	AYI	Acuity Brands Inc	0.74%
	MIDD	Middleby Corp	1.03%
	LECO	Lincoln Electric Holdings	0.67%
	ITT	Itt Inc	0.95%
<b>Industrials Total</b>			<b>9.00%</b>
Information Technology	APH	Amphenol Corp-CI A	0.98%
	ADI	Analog Devices Inc	0.45%
	ARW	Arrow Electronics Inc	0.66%
	CDW	Cdw Corp/De	0.85%
	COMM	Commscope Holding Co Inc	0.24%
	JKHY	Jack Henry & Associates Inc	0.78%
	KEYS	Keysight Technologies In	0.66%
	SNPS	Synopsys Inc	0.96%
	SNX	Synnex Corp	0.99%
	<b>Information Technology Total</b>		
Materials	BLL	Ball Corp	0.90%
	SHW	Sherwin-Williams Co/The	1.15%
	SLGN	Silgan Holdings Inc	1.04%
	WRK	Westrock Co	0.71%
	MLM	Martin Marietta Materials	0.92%
<b>Materials Total</b>			<b>4.72%</b>
Real Estate	AMH	American Homes 4 Rent- A	0.64%
	AVB	Avalonbay Communities Inc	1.48%
	BXP	Boston Properties Inc	1.41%
	BRX	Brixmor Property Group Inc	0.82%
	ESS	Essex Property Trust Inc	0.82%
	KIM	Kimco Realty Corp	0.64%
	OUT	Outfront Media Inc	0.82%
	RYN	Rayonier Inc	0.72%
	REG	Regency Centers Corp	0.58%
	VNO	Vornado Realty Trust	0.95%
	WPC	Wp Carey Inc	0.41%
	WY	Weyerhaeuser Co	0.64%
	ACC	American Campus Communities	0.58%
	FRT	Federal Realty Invs Trust	0.96%

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Sector	Ticker	Security Name	Percent
Real Estate	JBGS	Jbg Smith Properties	0.38%
	CBRE	Cbre Group Inc - A	1.35%
	CWK	Cushman & Wakefield Plc	0.32%
	VTR	Ventas Inc	0.43%
<b>Real Estate Total</b>			<b>13.94%</b>
Utilities	EIX	Edison International	1.20%
	CMS	Cms Energy Corp	1.94%
	NFG	National Fuel Gas Co	0.68%
	SRE	Sempra Energy	1.53%
	WEC	Wec Energy Group Inc	2.03%
	XEL	Xcel Energy Inc	1.98%
	ETR	Entergy Corp	1.11%
<b>Utilities Total</b>			<b>10.47%</b>
CASH & CASH EQUIVALENTS			4.71%
<b>Grand Total</b>			<b>100.00%</b>

For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Mid Cap Value product as of 2-29-20. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date. Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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