

J.P. Morgan Mid Cap Value Strategy

SEPARATELY MANAGED ACCOUNT

As of August 31, 2019

Sector	Ticker	Security Name	Percent
Communication Services	CBS	Cbs Corp-Class B Non Voting	0.47%
	DISH	Dish Network Corp-A	0.62%
	LBRDK	Liberty Broadband-C	0.59%
	LSXMK	Liberty Media Cor-Siriusxm C	0.89%
Communication Services Total			2.58%
Consumer Discretionary	PVH	Pvh Corp	0.64%
	BBY	Best Buy Co Inc	0.89%
	KSS	Kohls Corp	0.82%
	AZO	Autozone Inc	1.52%
	BWA	Borgwarner Inc	0.61%
	EXPE	Expedia Group Inc	1.43%
	GPS	Gap Inc/The	0.57%
	GPC	Genuine Parts Co	0.63%
	HLT	Hilton Worldwide Holdings In	0.92%
	MHK	Mohawk Industries Inc	1.01%
	NWL	Newell Brands Inc	0.34%
	JWN	Nordstrom Inc	0.50%
	RL	Ralph Lauren Corp	0.69%
	TIF	Tiffany & Co	0.82%
Consumer Discretionary Total			11.40%
Consumer Staples	ENR	Energizer Holdings Inc	0.52%
	STZ	Constellation Brands Inc-A	0.95%
	COTY	Coty Inc-CI A	0.26%
	KR	Kroger Co	0.64%
	TAP	Molson Coors Brewin-CI B Non Vtg	0.36%
	POST	Post Holdings Inc	0.80%
	KDP	Keurig Dr Pepper Inc	0.39%
Consumer Staples Total			3.91%
Energy	PBF	Pbf Energy Inc-Class A	0.51%
	EQT	Eqst Corp	0.29%
	WMB	Williams Cos Inc	1.69%
	COG	Cabot Oil & Gas Corp	0.67%
	ETRN	Equitrans Midstream Corp	0.38%
	FANG	Diamondback Energy Inc	1.54%
Energy Total			5.09%
Financials	AMP	Ameriprise Financial Inc	1.00%
	Y	Alleghany Corp	0.78%
	ALLY	Ally Financial Inc	0.39%
	WRB	Wr Berkley Corp	0.83%
	CFG	Citizens Financial Group	0.95%
	FITB	Fifth Third Bancorp	1.39%
	FRC	First Republic Bank/Ca	0.88%
	HIG	Hartford Financial Svcs Grp	1.58%
	HBAN	Huntington Bancshares Inc	0.74%
	L	Loews Corp	1.87%
	MTB	M & T Bank Corp	1.73%
	MMC	Marsh & McLennan Cos	0.92%
	NTRS	Northern Trust Corp	0.97%
	TROW	T Rowe Price Group Inc	1.54%
	PGR	Progressive Corp	0.92%
	RJF	Raymond James Financial Inc	0.83%
	STI	Suntrust Banks Inc	1.63%
UNM	Unum Group	0.19%	
ZION	Zions Bancorp Na	0.30%	

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Financials	IVZ	Invesco Ltd	0.37%
	PFG	Principal Financial Group	0.24%
	LNC	Lincoln National Corp	0.63%
	CMA	Comerica Inc	0.59%
Financials Total			21.28%
Health Care	HUM	Humana Inc	0.53%
	ABC	Amerisourcebergen Corp	1.13%
	CI	Cigna Corp	0.86%
	HSIC	Henry Schein Inc	0.71%
	UHS	Universal Health Services-B	1.12%
	LH	Laboratory Crp Of Amer Hldgs	1.11%
	ZBH	Zimmer Biomet Holdings Inc	1.44%
	CVET	Covetrus Inc	0.12%
Health Care Total			7.04%
Industrials	AME	Ametek Inc	1.11%
	CSL	Carlisle Cos Inc	0.64%
	FBHS	Fortune Brands Home & Securi	0.70%
	HUBB	Hubbell Inc	0.65%
	IEX	Ilex Corp	1.04%
	MSM	Msc Industrial Direct Co-A	0.54%
	SNA	Snap-On Inc	1.03%
	AYI	Acuity Brands Inc	0.88%
	MIDD	Middleby Corp	0.84%
LECO	Lincoln Electric Holdings	0.40%	
Industrials Total			7.83%
Information Technology	APH	Amphenol Corp-CI A	0.92%
	ADI	Analog Devices Inc	0.45%
	ARW	Arrow Electronics Inc	1.09%
	CDW	Cdw Corp/De	1.45%
	COMM	Commscope Holding Co Inc	0.23%
	JKHY	Jack Henry & Associates Inc	0.94%
	KEYS	Keysight Technologies In	0.66%
	SNPS	Synopsys Inc	1.09%
Information Technology Total			6.82%
Materials	BLL	Ball Corp	1.00%
	SHW	Sherwin-Williams Co/The	1.15%
	SLGN	Silgan Holdings Inc	1.06%
	WRK	Westrock Co	0.71%
	MLM	Martin Marietta Materials	1.00%
Materials Total			4.93%
Real Estate	AMH	American Homes 4 Rent- A	0.61%
	AVB	Avalonbay Communities Inc	1.40%
	BXP	Boston Properties Inc	1.24%
	BRX	Brixmor Property Group Inc	0.81%
	ESS	Essex Property Trust Inc	0.91%
	KIM	Kimco Realty Corp	0.66%
	OUT	Outfront Media Inc	0.84%
	RYN	Rayonier Inc	0.71%
	REG	Regency Centers Corp	0.64%
	VNO	Vornado Realty Trust	1.05%
	WPC	Wp Carey Inc	0.46%
	WY	Weyerhaeuser Co	0.63%
	ACC	American Campus Communities	0.61%
	FRT	Federal Realty Invs Trust	1.04%

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Sector	Ticker	Security Name	Percent
Real Estate	JBGS	Jbg Smith Properties	0.38%
	CBRE	Cbre Group Inc - A	1.23%
	CWK	Cushman & Wakefield Plc	0.29%
	VTR	Ventas Inc	0.58%
Real Estate Total			14.10%
Utilities	EIX	Edison International	0.66%
	CMS	Cms Energy Corp	2.47%
	NFG	National Fuel Gas Co	0.85%
	SRE	Sempra Energy	1.52%
	WEC	Wec Energy Group Inc	2.56%
	XEL	Xcel Energy Inc	2.40%
	EVRG	Evergy Inc	1.10%
Utilities Total			11.56%
CASH & CASH EQUIVALENTS			3.47%
Grand Total			100.00%

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For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Mid Cap Value product as of 08-31-19. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date. Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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