



**LOWER
COSTS
STRONGER
PLANS**

J.P. Morgan Retirement LinkSM TPA

Helping you build stronger retirement
plans with competitive pricing

Help build stronger retirement plans with JPMorgan SmartRetirement® Funds and J.P. Morgan Retirement Link. Our full-service retirement plan solution puts the breadth of our investment capabilities, thought leadership and best-in-class¹ service at your fingertips to deliver stronger plans.

COMPETITIVE PRICING

Cost savings over similar retirement plan solutions and access to clean share classes (like the R6) to bring institutional-level pricing to plan participants

BROAD AND PROVEN INVESTMENT CAPABILITIES

Access to J.P. Morgan Funds' broad platform of investments with \$1.7 trillion in assets² and an open architecture platform

BEST-IN-CLASS¹ SERVICE

Experienced relationship managers³ work with advisors, TPAs, and plan sponsors to simplify the complex and empower better decisions

STRONGER PARTICIPANT OUTCOMES

Award-winning⁴ employee educational communications address retirement concerns beyond 401(k)s to help put participants on a more secure retirement path

JPMORGAN SMARTRETIREMENT® FUNDS

J.P. Morgan's approach to an all-in-one diversified investment designed to help individuals achieve income replacement during retirement by aiming to deliver consistent risk-adjusted returns throughout the retirement investment horizon.



MORNINGSTAR ANALYST RATING
GOLD⁵ AS OF 2/1/18

Source: Morningstar, J.P. Morgan Asset Management. R6 shares as of 03/31/18. Other target date fund providers shown are all target date funds in the Morningstar universe. Morningstar® Awards 2014. Morningstar, Inc. All rights reserved. The 2014 U.S. Allocation Fund Manager of the Year was awarded to the SmartRetirement team for the management of the JPMorgan SmartRetirement Target Date Series (Institutional shares). Subsequent winners in the Allocation category were not target date funds. In 2015, Michael Reckmeyer and John Keogh won in the Allocation category for Vanguard Wellesley Income Fund. In 2016, the Equity and Fixed Income Investment Policy Committees won the Allocation and Alternatives (combined) category for Dodge & Cox Balanced Fund. Nominations in Morningstar's Allocation or Allocation/Alternatives categories were announced in 2012, 2014 and 2017.

¹ Chatham Partners Satisfaction Survey, 2017. When evaluating DC providers, a top 2 box rating of 85% or greater corresponds to best-in-class rating. 8 out of the top 14 DC providers are incorporated into this survey.

² J.P. Morgan data as of 03/31/18.

³ Relationship Managers average 25 years of industry experience; 15 years with J.P. Morgan, 2017. There can be no assurance that the professionals currently employed by J.P. Morgan Asset Management will continue to be employed by J.P. Morgan Asset Management.

⁴ Winner of ten Mutual Fund Education Alliance Star Awards, 2014 through 2017 including Overall Retirement Communications. Winner of two 2014 Pensions & Investments' Eddy Awards.

⁵ Source: Morningstar. Analyst rating as of 2/1/18 applies to the actively-managed SmartRetirement Funds.

J.P. Morgan Retirement Link TPA

FULL-SERVICE DEFINED CONTRIBUTION PLAN SOLUTIONS FOR PLANS WITH \$500,000 TO \$100+ MILLION IN ASSETS



99% Overall relationship manager satisfaction¹



4X AWARD WINNER for Overall Retirement Communications⁴



99% Client retention rate⁶

Relationship with **2ND** LARGEST recordkeeper in the nation⁷

Visit jpmorganretirementlink.com, contact **844-LINK-JPM** or your J.P. Morgan representative to learn more.



LET'S SOLVE IT.®

⁶ J.P. Morgan data as of 03/31/18.

⁷ PLANSPONSOR Magazine, June 2017.

J.P. Morgan Retirement Link

DETERMINE YOUR RETIREMENT PLAN'S COMPETITIVE PRICE

JPMorgan SmartRetirement (R6 share class) **0.48%** + **X.XX%** Recordkeeping fees (see below)

RECORDKEEPING FEES WITH RE-ENROLLMENT Annual fees for J.P. Morgan recordkeeping with re-enrollment⁸ into JPMorgan SmartRetirement as the QDIA

PLAN ASSETS (\$)	AVERAGE PARTICIPANT BALANCE												
	\$25,000	\$35,000	\$45,000	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
\$500,000	0.77%	0.77%	0.76%	0.76%	0.76%	0.74%	0.74%	0.73%	0.73%	0.72%	0.72%	0.70%	0.68%
\$1,000,000	0.38%	0.26%	0.21%	0.21%	0.20%	0.20%	0.20%	0.20%	0.19%	0.19%	0.19%	0.19%	0.19%
\$1,500,000	0.28%	0.16%	0.09%	0.06%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
\$2,000,000	0.22%	0.11%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$2,500,000	0.19%	0.07%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$3,000,000	0.17%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$4,000,000	0.14%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000,000	0.12%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000,001	0.27%	0.17%	0.12%	0.10%	0.07%	0.04%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
\$7,500,000	0.21%	0.10%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$10,000,000	0.16%	0.06%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$15,000,000	0.11%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$20,000,000	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$25,000,000	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$30,000,000	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$35,000,000	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$40,000,000	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$45,000,000	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$50,000,000	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

⁸ A plan re-enrollment is a process by which participants are notified that their existing assets and future contributions will be invested in the plan's qualified default investment alternative (QDIA), in the event they don't make an affirmative election, as defined in ERISA regulations. All participant assets are automatically moved into the QDIA on a certain date unless they make a new investment election during a specified time. The initial price is based on average participant balances, calculated at the time of sale. Pricing is only valid for plans with a 60%+ participation rate.

RETIREMENT PLAN SERVICES

	\$5+ million	<\$5 million
Relationship manager	In-person	Phone-based
Annual business planning meeting	1 in-person	1 phone-based
Participant education at implementation	2 in-person days	None
Participant education in Year 2+	2 in-person days/year ⁹	None
Annual print and mail services for participant regulatory notices ¹⁰ excluding notices at implementation and fund change notices	Included	Included

RECORDKEEPING ONLY FEES Annual fees for J.P. Morgan recordkeeping only

PLAN ASSETS (\$)	AVERAGE PARTICIPANT BALANCE												
	\$25,000	\$35,000	\$45,000	\$50,000	\$60,000	\$75,000	\$90,000	\$100,000	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000
\$500,000	1.12%	1.11%	1.08%	1.06%	1.01%	0.95%	0.91%	0.88%	0.88%	0.87%	0.85%	0.85%	0.83%
\$1,000,000	0.73%	0.60%	0.57%	0.56%	0.55%	0.54%	0.54%	0.53%	0.53%	0.51%	0.51%	0.51%	0.50%
\$1,500,000	0.63%	0.51%	0.44%	0.41%	0.38%	0.37%	0.36%	0.36%	0.36%	0.35%	0.35%	0.35%	0.34%
\$2,000,000	0.57%	0.46%	0.39%	0.36%	0.33%	0.29%	0.28%	0.28%	0.28%	0.27%	0.27%	0.26%	0.26%
\$2,500,000	0.54%	0.42%	0.36%	0.34%	0.34%	0.26%	0.24%	0.23%	0.22%	0.22%	0.22%	0.22%	0.22%
\$3,000,000	0.52%	0.40%	0.34%	0.31%	0.28%	0.24%	0.22%	0.21%	0.20%	0.19%	0.19%	0.19%	0.19%
\$4,000,000	0.49%	0.37%	0.31%	0.29%	0.25%	0.22%	0.20%	0.18%	0.17%	0.16%	0.16%	0.15%	0.14%
\$5,000,000	0.47%	0.36%	0.29%	0.27%	0.24%	0.20%	0.18%	0.17%	0.16%	0.15%	0.14%	0.14%	0.13%
\$5,000,001	0.66%	0.54%	0.48%	0.46%	0.43%	0.39%	0.37%	0.36%	0.35%	0.34%	0.34%	0.33%	0.33%
\$7,500,000	0.57%	0.46%	0.39%	0.37%	0.34%	0.31%	0.28%	0.27%	0.26%	0.26%	0.25%	0.24%	0.24%
\$10,000,000	0.53%	0.43%	0.36%	0.34%	0.30%	0.27%	0.25%	0.24%	0.23%	0.22%	0.21%	0.21%	0.20%
\$15,000,000	0.47%	0.37%	0.31%	0.29%	0.26%	0.23%	0.20%	0.19%	0.18%	0.18%	0.17%	0.16%	0.16%
\$20,000,000	0.44%	0.34%	0.29%	0.27%	0.24%	0.20%	0.18%	0.17%	0.16%	0.15%	0.15%	0.14%	0.14%
\$25,000,000	0.42%	0.32%	0.27%	0.25%	0.22%	0.19%	0.17%	0.16%	0.15%	0.14%	0.13%	0.13%	0.12%
\$30,000,000	0.40%	0.31%	0.26%	0.24%	0.21%	0.18%	0.16%	0.15%	0.14%	0.13%	0.12%	0.12%	0.11%
\$35,000,000	0.39%	0.30%	0.25%	0.23%	0.20%	0.17%	0.15%	0.14%	0.13%	0.12%	0.12%	0.11%	0.11%
\$40,000,000	0.38%	0.29%	0.24%	0.22%	0.19%	0.16%	0.14%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%
\$45,000,000	0.38%	0.28%	0.23%	0.21%	0.19%	0.16%	0.14%	0.13%	0.12%	0.11%	0.11%	0.10%	0.10%
\$50,000,000	0.37%	0.28%	0.23%	0.21%	0.18%	0.15%	0.13%	0.12%	0.12%	0.11%	0.10%	0.10%	0.09%

⁹ Additional participant education days in English: \$1,500 per day for in-person; \$750 per day for plan-specific webcasts. All plans have access to ongoing participant education via live webinars and recorded presentations.

¹⁰ Requires adoption of certain services. Includes QACA, ACA, EACA, QDIA, 404(a)(5), and Safe Harbor; Summary Plan Description (SPD) and Summary Annual Review (SAR) mailings are not included.

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Directed trustee services are provided by Reliance Trust Company and are included for plans with assets greater than \$5 million; \$400 optional annual fee for plans with less than \$5 million in assets. Optional services include Morningstar Associates, LLC 3(21) Advisory Services and 3(38) Advisory Services for fees of 2 and 5 basis points of plan assets, respectively. Self-directed brokerage services offered by Charles Schwab & Co., Inc. for an annual fee of \$100/participant. Directed QDRO review services are available for \$500/review. Discretionary plan amendments for \$500/amendment.

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TARGET DATE FUNDS: The JPMorgan SmartRetirement Funds are target date funds with the target date being the approximate date when investors plan to start withdrawing their money. Generally, the asset allocation of each Fund will change on an annual basis with the asset allocation becoming more conservative as the Fund nears the target retirement date. The principal value of the Fund(s) is not guaranteed at any time, including at the target date.

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There may be additional fees or expenses associated with investing in a Fund of Funds strategy.

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