
Pricing aimed to reduce costs

J.P. Morgan Retirement LinkSM TPA

Our full-service retirement plan solution puts the breadth of J.P. Morgan's investment capabilities and insights at your fingertips to deliver stronger plans at lower costs. For plans with assets between \$500,000 and \$25 million, we offer one price¹, which incorporates:

- **Best-in-class² service** where a seasoned relationship manager works with a TPA, a third-party professional advisor and plan sponsor to confirm annual goals and measure results.
- **Administrative solutions³**, including, custody, deferral and eligibility tracking, beneficiary recordkeeping, automated payroll, electronic approval of distributions and loans, and mailing of participant fee disclosures and other notices.
- **Communications⁴** that incorporate J.P. Morgan's best thought leadership to help plan participants choose a more secure retirement path.

J.P. Morgan Retirement Link TPA Pricing – R6 or equivalent share class

Our pricing options include J.P. Morgan record-keeping only or the ability to take advantage of broad and proven investment capabilities across the J.P. Morgan platform. As an example below, we show record-keeping only fees. We also show fees for using J.P. Morgan funds⁵ as the QDIA and re-enrolling⁶ participants in the new plan to help improve outcomes. This pricing may become more favorable as plan assets grow. For custom pricing on other investment structures, please contact your J.P. Morgan representative.

Plan assets: \$5,000,001-\$25,000,000

Average participant balance	Annual fees for J.P. Morgan record-keeping only ⁷			Annual fees for J.P. Morgan record-keeping only with re-enrollment into J.P. Morgan funds as the QDIA		
	Per plan		Per participant	Per plan		Per participant
\$5,000-\$10,000	\$0	+	\$110	\$0	+	\$75
\$10,001-\$20,000	\$0	+	\$140	\$0	+	\$60
\$20,001-\$30,000	\$0	+	\$170	\$0	+	\$45
\$30,001-\$40,000	\$0	+	\$200	\$0	+	\$25
\$40,001-\$50,000	\$0	+	\$230	\$0	+	\$10
\$50,001-\$60,000	\$0	+	\$260	\$0	+	\$0
\$60,000+	Custom pricing ⁸			\$0	+	\$0

Plan assets: \$2,500,001-\$5,000,000

Average participant balance	Annual fees for J.P. Morgan record-keeping only ⁷			Annual fees for J.P. Morgan record-keeping only with re-enrollment into J.P. Morgan funds as the QDIA		
	Per plan		Per participant	Per plan		Per participant
\$5,000-\$10,000	\$2,500	+	\$120	\$0	+	\$85
\$10,001-\$20,000	\$2,500	+	\$150	\$0	+	\$70
\$20,001-\$30,000	\$2,500	+	\$180	\$0	+	\$55
\$30,001-\$40,000	\$2,500	+	\$210	\$0	+	\$35
\$40,001-\$50,000	\$2,500	+	\$240	\$0	+	\$15
\$50,001-\$60,000	\$2,500	+	\$270	\$0	+	\$0
\$60,000+	Custom pricing ⁸			\$0	+	\$0

78% of plans consider fees as an important criteria for evaluating success of a defined contribution plan⁹

Plan assets: \$500,000-\$2,500,000

Average participant balance	Annual fees for J.P. Morgan record-keeping only ⁷			Annual fees for J.P. Morgan record-keeping only with re-enrollment into J.P. Morgan funds as the QDIA		
	Per plan	+	Per participant	Per plan	+	Per participant
\$5,000-\$10,000	\$2,500	+	\$120	\$2,500	+	\$85
\$10,001-\$20,000	\$2,500	+	\$150	\$2,500	+	\$70
\$20,001-\$30,000	\$2,500	+	\$180	\$2,500	+	\$55
\$30,001-\$40,000	\$2,500	+	\$210	\$2,500	+	\$35
\$40,001-\$50,000	\$2,500	+	\$240	\$2,500	+	\$15
\$50,001-\$60,000	\$2,500	+	\$270	\$2,500	+	\$0
\$60,000+	Custom pricing ⁸			\$2,500	+	\$0

Please consult with a professional on the notice and timing requirements around a re-enrollment. Custom pricing is required if a plan elects another scenario other than described in the Pricing grid, which is provided for illustrative purposes only. With the R6 or equivalent pricing, the plan sponsor is responsible for the third-party advisor and/or third party administrator compensation. Plan sponsors should consult with their own professional advisors before deciding to make changes to the plan.

Contact us today!

For custom pricing, pricing on plans with assets above \$25 million or any other questions:

- 1 Visit jpmorganretirementlink.com
- 2 Call 844-LINK-JPM or
- 3 Contact your J.P. Morgan representative

¹ The initial price is based on average participant balances, calculated at the time of sale and assumes Third Party Administrator provides year-end testing and Form 5500 preparation.

² Chatham Partners Satisfaction Survey, 2017. When evaluating DC providers, a top 2 box rating of 85% or greater corresponds to best-in-class rating. 8 out of the top 14 DC providers are incorporated into survey. Best-in-class rating for Overall Satisfaction, Relationship Management and Account Management. The service model for plans with \$5 million to \$25 million in plan assets includes one in-person meeting with a dedicated relationship manager who will go through the planning process; additional meetings via phone or web ex are available at no cost. The service model for plans with \$500,000 to \$5 million in plan assets includes a dedicated relationship manager who will go through the planning process via phone or web-ex on an annual basis.

³ Pricing assumes self-trustee responsibilities. Directed trustee services are available through Reliance Trust Services as an optional service at a cost of \$650. Additional optional services includes Morningstar Associates, LLC 3(21) Advisory Services at 2 basis points of plan assets fee. Self-directed brokerage services offered by Charles Schwab & Co., Inc. for an annual fee of \$100 per participant. Review and approval services for hardship withdrawal and loans, QDRO reviews, rollovers and death beneficiary confirmations are available for additional fees.

⁴ Incorporates two targeted employee communications annually. Includes annual printing and distribution of participant regulatory notices (QDIA, 404(a)(5), QACA, ACA, EACA). The model for plans with \$5 million to \$25 million in plan assets includes one in-person participant education meeting at implementation and annually. The model for plans with \$500,000 to \$5 million in plan assets does not incorporate plan-specific participant education meetings. Additional in-person participant education meetings are available for \$1,500 per day. Additional participant webcasts are available for \$750 per day. All plans regardless of model have access to ongoing participant education via live webinars and recorded presentations.

⁵ Pricing is based on funds which meet certain criteria. Pricing for your plan may vary depending on which J.P. Morgan fund you choose.

⁶ A plan re-enrollment is a process by which participants are notified that their existing assets and future contributions will be invested in the plan's qualified default investment alternative (QDIA), in the event they do not make an affirmative election, as defined in ERISA regulations. All participant assets are automatically moved into the QDIA on a certain date unless they make a new investment election during a specified time period.

⁷ Refer to separate fee schedule and agreement provided by your TPA for a full list of fees and services. Plan sponsor to determine payment method of TPA compensation.

⁸ For plans that have an average account balance greater than \$60,000, custom pricing is required. Please contact your J.P. Morgan representative for additional information.

⁹ Source: J.P. Morgan Plan Sponsor Research 2017.

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