

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| 1011778 BC Unlimited Co./Burge-LX160554 | 29,549,061.78 | 29,423,478.27 | 0.22% |
| 21st Century Oncology Inc Revolver-LX170929 | 677,587.00 | 677,587.00 | 0.01% |
| 21ST CENTURY ONCOLOGY, INC (RTSX) | 12,907.00 | 516,280.00 | 0.00% |
| 21ST CENTURY VAR 04/23 | 3,942,373.00 | 3,548,135.70 | 0.03% |
| 24 Hour Fitness World-LX173632 | 2,217,741.75 | 2,219,826.43 | 0.02% |
| 70215EAN3 | 4,498,974.93 | 4,492,226.47 | 0.03% |
| 8995 COLLINS FUNDING LLC 04/FEB/2019 | 40,600,000.00 | 40,600,000.00 | 0.31% |
| AABAR 0.5% 03/20 | 4,400,000.00 | 4,589,556.94 | 0.03% |
| ABFC 2006-OPT2 FLT 10/36 | 21,573,201.62 | 20,763,977.88 | 0.16% |
| ABIGROVE LTD ZERO 02/22 | 1,800,000.00 | 1,871,073.00 | 0.01% |
| ABN AMRO BANK FLT 08/21 | 15,820,000.00 | 15,833,130.60 | 0.12% |
| ABN AMRO ZERO 01/19 | 50,000,000.00 | 49,780,444.50 | 0.38% |
| ACCREDITED STEP 01/34 | 2,093,033.44 | 2,143,469.89 | 0.02% |
| ACCUDYNE INDUSTRIES LLC-LX167634 | 6,083,249.59 | 6,052,833.34 | 0.05% |
| ACE CASH 12% 12/22 | 2,806,000.00 | 2,904,210.00 | 0.02% |
| ACE SECURITIES FLT 03/36 | 4,246,304.04 | 4,246,299.37 | 0.03% |
| ACE SECURITIES FLT 07/36 | 29,466,230.69 | 10,751,455.56 | 0.08% |
| Acosta TL B USD Corp-LX144231 | 4,246,067.13 | 3,138,225.76 | 0.02% |
| ADIENT 4.875% 08/26 | 3,790,000.00 | 3,249,925.00 | 0.02% |
| ADJUSTABLE RATE VAR 01/36 | 1,270,774.21 | 1,185,235.73 | 0.01% |
| ADJUSTABLE RATE VAR 09/35 | 4,814,525.06 | 4,369,084.72 | 0.03% |
| ADVENT CLAYMORE | 169,668.97 | 2,363,488.70 | 0.02% |
| AES CORP/VA 4% 03/21 | 2,375,000.00 | 2,351,250.00 | 0.02% |
| AIA GROUP LTD FLT 09/21 | 15,830,000.00 | 15,838,169.86 | 0.12% |
| AIG GLOBAL FLT 06/21 | 7,840,000.00 | 7,850,841.23 | 0.06% |
| AIR MEDICAL 6.375% 05/23 | 7,708,000.00 | 6,927,565.00 | 0.05% |
| Air Medical Group Holdings, Inc.-LX168639 | 10,051,905.64 | 9,850,867.53 | 0.07% |
| AK STEEL CORP 7.5% 07/23 | 4,855,000.00 | 4,946,031.25 | 0.04% |
| Albertson's LLC-LX164596 | 3,751,947.46 | 3,744,706.20 | 0.03% |
| Albertson's LLC-LX164597 | 9,648,224.98 | 9,618,701.41 | 0.07% |
| Albertson's LLC-LX164598 | 2,850,099.75 | 2,835,849.25 | 0.02% |
| ALBERTSONS 5.75% 03/25 | 2,257,000.00 | 1,986,160.00 | 0.02% |

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| ALBERTSONS 6.625% 06/24 | 8,553,000.00 | 8,082,585.00 | 0.06% |
| ALCOA 6.125% 05/28 | 610,000.00 | 608,475.00 | 0.00% |
| ALCOA 6.75% 09/24 | 7,986,000.00 | 8,385,300.00 | 0.06% |
| ALCOA INC 5.9% 02/27 | 2,937,000.00 | 2,900,287.50 | 0.02% |
| ALLIANCE 5.375% 08/22 | 1,534,000.00 | 1,539,752.50 | 0.01% |
| Alliant Holdings Intermediate, LLC-LX173270 | 4,850,452.97 | 4,843,710.84 | 0.04% |
| ALLY 3.25% 11/18 | 2,126,000.00 | 2,125,723.62 | 0.02% |
| ALLY 4.125% 02/22 | 4,185,000.00 | 4,122,225.00 | 0.03% |
| ALLY 4.25% 04/21 | 3,655,000.00 | 3,650,431.25 | 0.03% |
| ALLY 4.625% 03/25 | 4,451,000.00 | 4,356,416.25 | 0.03% |
| ALLY 4.625% 05/22 | 2,630,000.00 | 2,630,000.00 | 0.02% |
| ALLY 5.75% 11/25 | 3,995,000.00 | 4,094,875.00 | 0.03% |
| ALLY AUTO 1.99% 03/22 | 17,933,000.00 | 17,703,321.31 | 0.13% |
| Alphabet Holding Company, Inc.-LX167866 | 7,209,180.00 | 6,888,659.86 | 0.05% |
| ALTERNATIVE 4.75% 12/20 | 163,980.96 | 143,146.77 | 0.00% |
| ALTERNATIVE 5.25% 07/20 | 701,858.66 | 693,591.19 | 0.01% |
| ALTERNATIVE 5.5% 04/37 | 737,830.42 | 589,754.20 | 0.00% |
| ALTERNATIVE 5.5% 07/25 | 1,266,980.91 | 1,230,476.91 | 0.01% |
| ALTERNATIVE 5.5% 11/20 | 707,393.73 | 700,663.66 | 0.01% |
| ALTERNATIVE 6.5% 09/34 | 118,441.54 | 116,499.43 | 0.00% |
| ALTERNATIVE FLT 04/36 | 3,972,754.81 | 2,418,755.75 | 0.02% |
| ALTERNATIVE LOAN 5% 05/19 | 116,217.07 | 117,076.01 | 0.00% |
| ALTERNATIVE LOAN 5% 11/20 | 376,127.75 | 376,092.51 | 0.00% |
| ALTERNATIVE LOAN 6% 01/37 | 509,858.14 | 448,830.88 | 0.00% |
| ALTERNATIVE LOAN 6% 08/36 | 1,458,144.09 | 1,239,891.56 | 0.01% |
| ALTERNATIVE LOAN 6% 08/36 | 2,627,433.43 | 2,234,163.66 | 0.02% |
| ALTERNATIVE LOAN 6% 10/36 | 635,612.70 | 508,563.45 | 0.00% |
| ALTERNATIVE LOAN 6% 10/36 | 3,656,114.19 | 3,159,058.88 | 0.02% |
| ALTERNATIVE LOAN 6% 11/36 | 2,245,260.90 | 1,901,876.54 | 0.01% |
| ALTICE 6.25% 05/24 | 2,666,000.00 | 2,559,360.00 | 0.02% |
| ALTICE 6.625% 02/23 | 495,000.00 | 489,951.00 | 0.00% |
| ALTICE 7.375% 05/26 | 760,000.00 | 729,600.00 | 0.01% |

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| Asset Name | Shares | Value (USD) | % |
|---|----------------|---------------|-------|
| ALTICE 7.5% 05/26 | 14,186,000.00 | 13,334,840.00 | 0.10% |
| ALTICE 7.625% 02/25 | 2,008,000.00 | 1,711,820.00 | 0.01% |
| ALTICE 7.75% 05/22 | 10,303,000.00 | 9,530,275.00 | 0.07% |
| ALTICE 8.125% 02/27 | 3,409,000.00 | 3,365,023.56 | 0.03% |
| AMC 5.75% 06/25 | 2,170,000.00 | 2,007,250.00 | 0.02% |
| AMC 5.875% 11/26 | 169,000.00 | 155,057.50 | 0.00% |
| AMC Entertainment Initial TL-LX129265 | 2,858,690.19 | 2,854,230.63 | 0.02% |
| AMC NETWORKS 5% 04/24 | 1,517,000.00 | 1,450,934.65 | 0.01% |
| AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED | 1,820,000.00 | 1,847,300.00 | 0.01% |
| AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED | 2,170,000.00 | 2,064,212.50 | 0.02% |
| AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED | 2,455,000.00 | 2,319,975.00 | 0.02% |
| AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED | 6,582,000.00 | 6,211,762.50 | 0.05% |
| AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE 17/MAY/2021 | 24,720,000.00 | 24,752,227.96 | 0.19% |
| AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2014-1 A F | 8,643,000.00 | 8,658,400.96 | 0.07% |
| AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2017-8 A F | 23,504,000.00 | 23,514,934.06 | 0.18% |
| American Greetings Corporation-LX172399 | 1,046,377.50 | 1,047,685.47 | 0.01% |
| AMERICAN HOME MORTGAGE ASSETS TRUST 2006-2 2006-2 2A1 F | 1,700,053.69 | 1,612,731.11 | 0.01% |
| AMERICAN WOODMARK CORP BOND FIXED 4.875% 15/MAR/2026 US | 2,620,000.00 | 2,433,325.00 | 0.02% |
| AMERIGAS 5.5% 05/25 | 3,700,000.00 | 3,459,500.00 | 0.03% |
| AMERIQUEST FLT 08/33 | 647,317.80 | 643,669.97 | 0.00% |
| AMKOR 6.375% 10/22 | 9,862,000.00 | 9,923,637.50 | 0.08% |
| AMWINS GROUP 7.75% 07/26 | 1,444,000.00 | 1,483,710.00 | 0.01% |
| ANA HOLDINGS ZERO 09/24 | 430,000,000.00 | 3,843,468.69 | 0.03% |
| ANDEAVOR 6.25% 10/22 | 2,472,000.00 | 2,549,250.00 | 0.02% |
| ANDEAVOR 6.375% 05/24 | 440,000.00 | 465,080.00 | 0.00% |
| ANGEL OAK VAR 04/48 | 10,984,050.88 | 10,895,080.07 | 0.08% |
| ANGEL OAK VAR 07/48 | 5,923,988.00 | 5,912,496.06 | 0.04% |
| ANTERO 5.125% 12/22 | 4,915,000.00 | 4,881,209.38 | 0.04% |
| ANTERO 5.375% 09/24 | 2,555,000.00 | 2,491,125.00 | 0.02% |
| ANTERO 5.625% 06/23 | 35,000.00 | 35,000.00 | 0.00% |
| ANTLER 4.335% 07/22 | 9,008,126.00 | 9,006,324.37 | 0.07% |
| APPLE INC ZERO 11/18 | 60,000,000.00 | 59,940,480.00 | 0.46% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| ARAMARK 5% 02/28 | 1,560,000.00 | 1,480,050.00 | 0.01% |
| ARCELORMITTAL 6.25% 02/22 | 11,165,000.00 | 11,843,608.70 | 0.09% |
| ARCONIC INC 1.625% 10/19 | 1,235,000.00 | 1,240,345.08 | 0.01% |
| ARDAGH 6% 02/25 | 3,815,000.00 | 3,576,562.50 | 0.03% |
| ARDAGH 7.25% 05/24 | 6,925,000.00 | 6,959,625.00 | 0.05% |
| ARES CAPITAL 3.75% 02/22 | 4,889,000.00 | 4,936,472.19 | 0.04% |
| ARROYO MORTGAGE VAR 04/48 | 35,416,891.54 | 35,353,902.60 | 0.27% |
| Ascend Learning, LLC-LX166009 | 3,137,603.52 | 3,139,580.21 | 0.02% |
| ASPECT SOFTWARE EQUITY - CLASS CR1 | 274,500.00 | 0.27 | 0.00% |
| ASPECT SOFTWARE EQUITY - CLASS CR2 | 111,130.00 | 0.11 | 0.00% |
| Aspect Software, Inc.-LX152950 | 1,212.34 | 1,011.30 | 0.00% |
| ASSET BACKED FLT 12/33 | 921,438.18 | 918,925.23 | 0.01% |
| ASURION LLC-LX174391 | 8,126,133.75 | 8,130,521.86 | 0.06% |
| ASURION TL B2 2L L+600 08/04/2-LX167087 | 1,862,100.00 | 1,910,049.08 | 0.01% |
| ATHABASCA 9.875% 02/22 | 1,411,000.00 | 1,403,945.00 | 0.01% |
| AUSTRALIA & FLT 05/21 | 21,925,000.00 | 21,936,476.20 | 0.17% |
| AVAYA HOLDINGS CORP COMMON STOCK USD 0.001 | 294,318.00 | 4,832,701.56 | 0.04% |
| AVAYA INC 7% 04/19 | 4,452,000.00 | 445.20 | 0.00% |
| Avaya Inc.-LX174166 | 5,736,650.00 | 5,753,687.85 | 0.04% |
| AVIS BUDGET 6.375% 04/24 | 8,155,000.00 | 7,788,025.00 | 0.06% |
| B&G FOODS 5.25% 04/25 | 2,181,000.00 | 2,077,402.50 | 0.02% |
| BAGAN CAPITAL ZERO 09/21 | 4,685,000.00 | 4,473,120.88 | 0.03% |
| BANC OF 5.25% 12/20 | 255,580.33 | 254,726.97 | 0.00% |
| BANC OF 5.5% 01/36 | 568,201.17 | 552,330.35 | 0.00% |
| BANC OF 5.5% 02/35 | 1,679,537.79 | 1,672,555.95 | 0.01% |
| BANC OF AMERICA 6% 01/35 | 1,758,413.90 | 1,735,072.36 | 0.01% |
| BANC OF AMERICA 6% 03/35 | 1,617,951.83 | 1,476,971.11 | 0.01% |
| BANC OF AMERICA 6% 05/21 | 1,106,333.50 | 1,063,697.07 | 0.01% |
| BANC OF AMERICA 6% 09/37 | 3,914,170.50 | 3,750,968.38 | 0.03% |
| BANC OF AMERICA FLT 05/36 | 8,330,467.05 | 8,030,726.85 | 0.06% |
| BANC OF AMERICA FLT 09/36 | 1,940,198.92 | 1,896,761.75 | 0.01% |
| BANC OF AMERICA FLT 10/36 | 14,990,796.95 | 14,492,191.05 | 0.11% |

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|--|----------------|----------------|-------|
| BANC OF AMERICA VAR 05/36 | 1,322,620.49 | 1,258,926.92 | 0.01% |
| BANCO DEL 2.28% 11/18 | 138,000,000.00 | 138,001,269.60 | 1.05% |
| BANCO DEL 2.28% 11/18 | 150,000,000.00 | 150,001,440.00 | 1.14% |
| BANK OF AMERICA CORP PUBLIC USD 1000 | 960.00 | 1,220,448.00 | 0.01% |
| BANK OF AMERICA CORP PUBLIC USD 1000 | 2,942.00 | 3,740,164.60 | 0.03% |
| BANK OF FLT 06/22 | 58,830,000.00 | 58,840,526.45 | 0.45% |
| BARCLAYS PLC CALLABLE BOND VARIABLE USD 1000 | 2,000,000.00 | 2,010,844.00 | 0.02% |
| BARCLAYS PLC NOTES VARIABLE 10/AUG/2021 USD 1000 | 50,595,000.00 | 52,322,819.25 | 0.40% |
| Barracuda Networks, Inc.-LX170759 | 1,624,080.88 | 1,622,732.89 | 0.01% |
| Barracuda Networks, Inc.-LX170761 | 355,119.82 | 357,783.22 | 0.00% |
| BARTON CAPITAL ZERO 01/19 | 48,250,000.00 | 48,013,856.30 | 0.37% |
| BARTON CAPITAL ZERO 11/18 | 37,000,000.00 | 36,966,488.36 | 0.28% |
| BARTON CAPITAL ZERO 11/18 | 46,210,000.00 | 46,195,700.78 | 0.35% |
| BASF SE 0.925% 03/23 | 2,750,000.00 | 2,513,115.00 | 0.02% |
| BAUSCH 5.875% 05/23 | 35,798,000.00 | 34,231,837.50 | 0.26% |
| BAUSCH 6.125% 04/25 | 19,843,000.00 | 18,249,607.10 | 0.14% |
| BAUSCH HEALTH 7.5% 07/21 | 1,163,000.00 | 1,180,445.00 | 0.01% |
| BAUSCH HEALTH 7% 03/24 | 16,596,000.00 | 17,379,165.24 | 0.13% |
| BAUSCH HEALTH 8.5% 01/27 | 1,338,000.00 | 1,361,415.00 | 0.01% |
| BAUSCH HEALTH 9% 12/25 | 6,219,000.00 | 6,483,307.50 | 0.05% |
| BAYER US FLT 06/21 | 7,780,000.00 | 7,782,921.55 | 0.06% |
| BAYTEX 5.625% 06/24 | 1,118,000.00 | 1,003,405.00 | 0.01% |
| BEAR STEARNS STEP 10/34 | 3,580,268.80 | 3,633,650.97 | 0.03% |
| BEAR STEARNS STEP 12/42 | 1,553,528.85 | 1,494,823.33 | 0.01% |
| BEAR STEARNS VAR 02/36 | 6,610,713.31 | 6,586,904.16 | 0.05% |
| BEDFORD ROW FDG VAR 11/18 | 70,000,000.00 | 70,003,850.00 | 0.53% |
| BEKAERT SA ZERO 06/21 | 2,400,000.00 | 2,394,059.54 | 0.02% |
| BERRY GLOBAL INC TL-R-LX171371 | 2,529,480.00 | 2,524,749.87 | 0.02% |
| BLACKROCK 4.625% 03/22 | 1,800,000.00 | 1,792,080.00 | 0.01% |
| BLACKROCK 5% 06/22 | 2,653,000.00 | 2,599,940.00 | 0.02% |
| BLACKROCK CORPORATE HIGH | 3,316,688.01 | 32,569,876.26 | 0.25% |
| BLACKROCK DEBT | 1,142,041.89 | 12,151,325.71 | 0.09% |

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| BLACKSTONE / GSO | 1,220,113.60 | 18,118,686.96 | 0.14% |
| BLUE RACER 6.125% 11/22 | 5,185,000.00 | 5,288,700.00 | 0.04% |
| BMW US CAPITAL FLT 08/21 | 31,530,000.00 | 31,557,458.22 | 0.24% |
| BOMBARDIER 7.5% 03/25 | 4,080,000.00 | 4,078,776.00 | 0.03% |
| BOMBARDIER 7.75% 03/20 | 1,022,000.00 | 1,060,325.00 | 0.01% |
| Boxer Parent Company Inc.-LX174341 | 6,350,000.00 | 6,365,240.00 | 0.05% |
| BOYD GAMING 6.875% 05/23 | 1,932,000.00 | 2,006,865.00 | 0.02% |
| BOYNE USA 7.25% 05/25 | 915,000.00 | 953,887.50 | 0.01% |
| BRISTOW 6.25% 10/22 | 499,000.00 | 366,765.00 | 0.00% |
| BRITISH LAND ZERO 06/20 | 2,000,000.00 | 2,462,291.22 | 0.02% |
| Brookfield Property REIT Inc.-LX173182 | 10,185,000.00 | 10,012,262.40 | 0.08% |
| Brookfield WEC Holdings Inc.-LX174839 | 6,521,800.00 | 6,556,235.10 | 0.05% |
| Brookfield WEC Holdings Inc.-LX174840 | 3,380,000.00 | 3,425,630.00 | 0.03% |
| BUCKEYE VAR 01/78 | 725,000.00 | 663,717.45 | 0.01% |
| BW GROUP LTD 1.75% 09/19 | 600,000.00 | 579,040.20 | 0.00% |
| BWay Holding Company-LX161694 | 15,824,438.13 | 15,722,212.26 | 0.12% |
| BWX 5.375% 07/26 | 570,000.00 | 571,425.00 | 0.00% |
| CAESARS ENTERTAINMENT CORP COMMON STOCK USD 0.01 | 249,346.00 | 2,141,882.14 | 0.02% |
| CALFRAC 8.5% 06/26 | 1,095,000.00 | 985,500.00 | 0.01% |
| CALIFORNIA 8% 12/22 | 2,078,000.00 | 1,849,420.00 | 0.01% |
| California Resources Corporation-LX154198 | 6,630,000.00 | 7,375,875.00 | 0.06% |
| CALIFORNIA RESOURCES CORPORATION-LX169569 | 4,139,000.00 | 4,194,172.87 | 0.03% |
| CALPINE CORP 5.25% 06/26 | 3,796,000.00 | 3,487,575.00 | 0.03% |
| Camelot U.S. Acquisition 1 Co.-LX169575 | 4,720,770.09 | 4,716,332.57 | 0.04% |
| CAMPBELL SOUP CO NOTES VARIABLE 15/MAR/2021 USD 1000 | 28,120,000.00 | 28,014,147.88 | 0.21% |
| CAMPBELL SOUP CO NOTES VARIABLE 16/MAR/2020 USD 1000 | 14,930,000.00 | 14,903,249.17 | 0.11% |
| CAPITAL ONE FLT 01/22 | 19,145,000.00 | 19,162,226.67 | 0.15% |
| CAPITAL ONE FLT 02/22 | 15,774,000.00 | 15,797,378.65 | 0.12% |
| CAPITAL ONE FLT 06/22 | 34,007,000.00 | 34,067,787.51 | 0.26% |
| CAPITALAND 2.8% 06/25 | 9,000,000.00 | 6,382,778.04 | 0.05% |
| CARREFOUR SA ZERO 06/23 | 2,000,000.00 | 1,726,116.00 | 0.01% |
| CARRINGTON FLT 02/37 | 7,092,514.53 | 7,048,688.46 | 0.05% |

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| CARRINGTON FLT 06/36 | 26,676,827.28 | 26,290,373.42 | 0.20% |
| CARRINGTON FLT 10/35 | 23,985,550.73 | 23,995,574.29 | 0.18% |
| CARRINGTON FLT 12/36 | 3,761,617.47 | 3,738,398.89 | 0.03% |
| CARRIZO OIL & 7.5% 09/20 | 151,000.00 | 151,256.70 | 0.00% |
| CARRIZO OIL 6.25% 04/23 | 4,199,000.00 | 4,125,517.50 | 0.03% |
| CB NORANDA ALUM ACQUIS BOND FIXED 11% 01/JUN/2019 USD | 2,180,000.00 | 0.02 | 0.00% |
| CBS RADIO 7.25% 11/24 | 1,580,000.00 | 1,487,175.00 | 0.01% |
| CCO 5.125% 02/23 | 3,575,000.00 | 3,557,125.00 | 0.03% |
| CCO 5.125% 05/27 | 11,505,000.00 | 10,829,081.25 | 0.08% |
| CCO 5.375% 05/25 | 810,000.00 | 792,787.50 | 0.01% |
| CCO 5.875% 04/24 | 25,940,000.00 | 26,166,975.00 | 0.20% |
| CCO HOLDINGS 5.5% 05/26 | 11,815,000.00 | 11,504,856.25 | 0.09% |
| CCO HOLDINGS 5.75% 02/26 | 9,220,000.00 | 9,127,800.00 | 0.07% |
| CCO HOLDINGS 5% 02/28 | 385,000.00 | 359,493.75 | 0.00% |
| CDI CDX.EM 1 USD1223 | 118,970,000.00 | 5,657,373.99 | 0.04% |
| CDI CDX.NA 1 USD1220 | 256,420,000.00 | (3,542,304.96) | -0.03% |
| CDI CDX.NA 1 USD1223 | 175,780,000.00 | (2,614,613.46) | -0.02% |
| CDI CDX.NA 5 USD1223 | 38,000,000.00 | (2,037,837.18) | -0.02% |
| CDI iTraxx 1 EUR1223 | 175,000,000.00 | (2,582,346.32) | -0.02% |
| CDS ABX.HE 0.11 USD0546 | 6,600,000.00 | 291,014.47 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | 6,970,000.00 | 307,328.92 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | 13,370,000.00 | 589,524.77 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | 13,380,000.00 | 589,965.70 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | 14,170,000.00 | 624,799.25 | 0.00% |
| CDS CHINA 1 USD1223 | 780,000.00 | (10,309.69) | 0.00% |
| CDS CHINA 1 USD1223 | 115,860,000.00 | (1,531,384.82) | -0.01% |
| CDS CMBX.N 2 USD0563 | 7,000,000.00 | 160,198.79 | 0.00% |
| CDS CMBX.N 2 USD0563 | 7,220,000.00 | 165,233.61 | 0.00% |
| CDS CMBX.N 2 USD0563 | 7,230,000.00 | 165,462.47 | 0.00% |
| CDS CMBX.N 2 USD0563 | 7,260,000.00 | 166,149.03 | 0.00% |
| CDS CMBX.N 2 USD0563 | 7,270,000.00 | 166,377.89 | 0.00% |
| CDS CMBXNAA3 Notional USD Maturity 20491213 | 7,050,000.00 | (1,318,453.90) | -0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
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| Asset Name | Shares | Value (USD) | % |
|---|----------------|----------------|--------|
| CDS CMBXNAA3 Notional USD Maturity 20491213 | 14,100,000.00 | (2,636,907.80) | -0.02% |
| CDS CMNAAS03V1 Notional USD Maturity 20491213 | 7,050,000.00 | 1,725,932.43 | 0.01% |
| CDS CMNAAS03V1 Notional USD Maturity 20491213 | 14,100,000.00 | 3,451,864.87 | 0.03% |
| CDS IOS FN 5 USD0141 | 21,457,000.00 | (9,639.50) | 0.00% |
| CDS IOS FN 5 USD0141 | 46,860,000.00 | (21,051.74) | 0.00% |
| CDS IOS FN 5 USD0141 | 46,860,000.00 | (21,051.74) | 0.00% |
| CDS IOS FN 5 USD0141 | 88,515,000.00 | (39,765.14) | 0.00% |
| CDS IOS.FN 4 USD0142 | 35,890,000.00 | (14,971.28) | 0.00% |
| CDS IOS.FN 4 USD0142 | 35,890,000.00 | (14,971.28) | 0.00% |
| CDS IOS.FN 4 USD0142 | 36,060,000.00 | (15,042.19) | 0.00% |
| CDS IOS.FN 4 USD0142 | 37,530,000.00 | (15,655.39) | 0.00% |
| CDS MEX 4. 1 USD1223 | 136,080,000.00 | 2,776,830.55 | 0.02% |
| CDS TURKEY 1 USD1223 | 14,770,000.00 | 1,794,386.72 | 0.01% |
| CDS WITH CITI 02/51 | 10,550,000.00 | 320,917.39 | 0.00% |
| CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217 | 6,900,000.00 | 209,889.10 | 0.00% |
| CELESTICA TL B L200 6/21/25REF-LX174097 | 1,088,172.75 | 1,078,651.24 | 0.01% |
| CEMEX FINANCE 6% 04/24 | 3,000,000.00 | 2,986,875.00 | 0.02% |
| CEMEX SAB 6.125% 05/25 | 1,299,000.00 | 1,289,257.50 | 0.01% |
| CEMEX SAB DE 3.72% 03/20 | 1,980,000.00 | 1,947,624.43 | 0.01% |
| CEMEX SAB DE 7.75% 04/26 | 1,308,000.00 | 1,381,575.00 | 0.01% |
| CENTEX HOME FLT 01/35 | 2,651,560.58 | 2,581,331.35 | 0.02% |
| CENTRAL 5.125% 02/28 | 1,735,000.00 | 1,600,537.50 | 0.01% |
| CENTRAL 6.125% 11/23 | 2,625,000.00 | 2,670,937.50 | 0.02% |
| CENTURYLINK 6.75% 12/23 | 2,765,000.00 | 2,820,300.00 | 0.02% |
| CENTURYLINK 7.5% 04/24 | 2,745,000.00 | 2,882,250.00 | 0.02% |
| CenturyLink, Inc.-LX161598 | 19,243,582.53 | 19,027,092.23 | 0.14% |
| CHARTER FLT 02/24 | 3,825,000.00 | 3,886,900.85 | 0.03% |
| CHASE MORTGAGE 6% 05/35 | 1,211,385.48 | 1,263,076.15 | 0.01% |
| CHEMOURS 6.625% 05/23 | 2,420,000.00 | 2,474,450.00 | 0.02% |
| CHENIERE 5.125% 06/27 | 570,000.00 | 558,600.00 | 0.00% |
| CHENIERE 5.875% 03/25 | 4,150,000.00 | 4,264,125.00 | 0.03% |
| CHESAPEAKE 5.5% 09/26 | 5,690,000.00 | 5,349,316.94 | 0.04% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| CHESAPEAKE 8% 01/25 | 5,875,000.00 | 5,959,453.13 | 0.05% |
| CHESAPEAKE 8% 06/27 | 2,290,000.00 | 2,275,687.50 | 0.02% |
| CHESAPEAKE 8% 12/22 | 6,451,000.00 | 6,725,167.50 | 0.05% |
| CHG HEALTHCARE TLB-LX170133 | 9,380,398.12 | 9,403,849.12 | 0.07% |
| CHINA 2.57% 01/19 | 25,000,000.00 | 25,003,223.00 | 0.19% |
| CHINA ZERO 01/19 | 50,000,000.00 | 49,778,489.00 | 0.38% |
| CHINA ZERO 01/19 | 90,000,000.00 | 89,608,770.00 | 0.68% |
| CHINA ZERO 01/23 | 4,800,000.00 | 5,083,603.20 | 0.04% |
| CHL MORTGAGE 5.5% 10/35 | 545,460.57 | 506,796.14 | 0.00% |
| CHL MORTGAGE 5.75% 02/37 | 694,082.18 | 566,017.56 | 0.00% |
| CHL MORTGAGE 6.25% 10/36 | 1,549,837.54 | 1,271,646.51 | 0.01% |
| CHL MORTGAGE FLT 05/37 | 2,079,152.93 | 1,496,232.26 | 0.01% |
| CHS/COMMUNIT 5.125% 08/21 | 2,002,000.00 | 1,896,895.00 | 0.01% |
| CHS/COMMUNIT 6.875% 02/22 | 3,855,000.00 | 1,948,702.50 | 0.01% |
| CHS/COMMUNIT 8.125% 06/24 | 4,831,000.00 | 3,816,490.00 | 0.03% |
| CHS/COMMUNIT 8.625% 01/24 | 2,365,000.00 | 2,391,606.25 | 0.02% |
| CHS/COMMUNITY 6.25% 03/23 | 1,083,000.00 | 996,035.10 | 0.01% |
| CHS/Community Health Systems, Inc.-LX144540 | 7,178,175.75 | 7,018,317.78 | 0.05% |
| CHUKCHANSI 9.75% 05/20 | 11,739,719.99 | 7,396,023.59 | 0.06% |
| CIE GENERALE ZERO 11/23 | 2,800,000.00 | 2,387,772.80 | 0.02% |
| CINCINNATI BELL 7% 07/24 | 4,996,000.00 | 4,496,400.00 | 0.03% |
| Cincinnati Bell Inc.-LX167156 | 15,723,000.00 | 15,703,346.25 | 0.12% |
| CINEMARK 4.875% 06/23 | 3,525,000.00 | 3,441,281.25 | 0.03% |
| CITGO 6.25% 08/22 | 1,615,000.00 | 1,590,775.00 | 0.01% |
| CITIBANK 1.8% 09/21 | 26,596,000.00 | 26,326,489.43 | 0.20% |
| CITIBANK CREDIT FLT 01/21 | 9,669,000.00 | 9,673,433.24 | 0.07% |
| CITIBANK CREDIT FLT 04/22 | 22,786,000.00 | 22,814,172.61 | 0.17% |
| CITIBANK NA FLT 07/21 | 15,720,000.00 | 15,770,989.55 | 0.12% |
| CITICORP 6% 06/37 | 2,618,313.11 | 2,642,407.87 | 0.02% |
| CITIGROUP 5.5% 12/35 | 442,243.08 | 443,952.53 | 0.00% |
| CITIGROUP FLT 02/37 | 7,053,081.65 | 6,655,548.10 | 0.05% |
| CITIGROUP FLT 07/36 | 3,775,928.89 | 3,634,748.04 | 0.03% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| CITIGROUP FLT 07/36 | 5,896,506.44 | 5,717,247.34 | 0.04% |
| CITIGROUP FLT 08/36 | 14,863,731.97 | 14,467,179.49 | 0.11% |
| CITIGROUP FLT 11/36 | 4,295,160.95 | 4,165,835.37 | 0.03% |
| CITIGROUP GLOBAL MARKETS INC. 2.481 18JAN2019 | 31,000,000.00 | 31,000,000.00 | 0.24% |
| CITIGROUP GLOBAL MARKETS INC. 2.902 27MAR2019 | 31,000,000.00 | 31,000,000.00 | 0.24% |
| CITIGROUP INC CALLABLE BOND VARIABLE USD 1000 | 1,280,000.00 | 1,297,600.00 | 0.01% |
| CITIGROUP INC NOTES VARIABLE 02/AUG/2021 USD 1000 | 36,290,000.00 | 36,892,414.00 | 0.28% |
| CITIGROUP INC VAR | 1,980,000.00 | 2,012,175.00 | 0.02% |
| CITIGROUP INC VAR 12/49 | 505,000.00 | 497,740.63 | 0.00% |
| CITIGROUP VAR 02/37 | 2,306,628.86 | 2,257,322.13 | 0.02% |
| CITIGROUP VAR 02/54 | 9,104,128.22 | 8,979,486.33 | 0.07% |
| CityCenter Holdings, LLC-LX162717 | 7,891,219.46 | 7,869,045.13 | 0.06% |
| CLAIRE'S STORES INC BOND FIXED 6.125% 15/MAR/2020 USD | 4,833,000.00 | 2,364,303.60 | 0.02% |
| CLAIRE'S STORES INC CNV PFD | 3,303.00 | 5,312,214.90 | 0.04% |
| CLAIRE'S STORES-LX176356 | 397,761.83 | 0.00 | 0.00% |
| CLAIRE'S STORES-LX176357 | 4,510,383.49 | 6,525,171.79 | 0.05% |
| CLAIRE'S STORES BOND FIXED 9.00000% 15/MAR/2019 USD | 5,332,000.00 | 2,608,414.40 | 0.02% |
| CLEAN 5.125% 06/21 | 1,780,000.00 | 1,780,000.00 | 0.01% |
| CLEAR 7.625% 03/20 | 1,185,000.00 | 1,180,556.25 | 0.01% |
| CLEAR 7.625% 03/20 | 24,777,000.00 | 24,746,028.75 | 0.19% |
| CLEAR CHANNEL 6.5% 11/22 | 11,360,000.00 | 11,402,600.00 | 0.09% |
| CLEAR CHANNEL 6.5% 11/22 | 29,718,000.00 | 30,169,713.60 | 0.23% |
| CLEARWAY 3.25% 06/20 | 2,765,000.00 | 2,765,000.00 | 0.02% |
| ClubCorp Holdings, Inc.-LX167985 | 7,279,004.94 | 7,154,242.80 | 0.05% |
| CMMNWLTH BNK OF VAR 11/18 | 75,000,000.00 | 75,012,750.00 | 0.57% |
| CNG 9.375% 05/20 | 11,976,000.00 | 11,588,097.36 | 0.09% |
| COGENT 5.625% 04/21 | 8,651,000.00 | 8,651,000.00 | 0.07% |
| COLONY 3.875% 01/21 | 2,655,000.00 | 2,513,799.14 | 0.02% |
| COLT 2017-2 VAR 10/47 | 4,247,924.44 | 4,221,136.18 | 0.03% |
| COLT 2018-1 VAR 02/48 | 1,357,586.31 | 1,351,338.29 | 0.01% |
| COLT 2018-2 VAR 07/48 | 9,191,367.62 | 9,157,101.28 | 0.07% |
| COMCAST CORP NOTES VARIABLE 01/OCT/2021 USD 1000 | 7,940,000.00 | 7,942,913.98 | 0.06% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|----------------|----------------|-------|
| COMMSCOPE 6% 06/25 | 9,197,000.00 | 8,944,082.50 | 0.07% |
| CONAGRA BRANDS FLT 10/20 | 2,390,000.00 | 2,391,336.01 | 0.02% |
| CONCORDIA 8% 09/24 | 1,573,000.00 | 1,537,607.50 | 0.01% |
| CONSOLIDATED 6.5% 10/22 | 979,000.00 | 898,722.00 | 0.01% |
| Consolidated Communications, Inc.-LX154992 | 1,986,363.38 | 1,953,250.70 | 0.01% |
| Consolidated Container Company LLC-LX163510 | 4,643,187.93 | 4,643,187.93 | 0.04% |
| CONSTELLATION 8.5% 09/25 | 3,340,000.00 | 3,210,575.00 | 0.02% |
| CONSTELLIUM 5.75% 05/24 | 1,080,000.00 | 1,027,350.00 | 0.01% |
| CONSTELLIUM 6.625% 03/25 | 330,000.00 | 323,400.00 | 0.00% |
| CONTINENTAL 4.5% 04/23 | 2,935,000.00 | 2,944,947.65 | 0.02% |
| Continental Building Products, Inc.-LX169972 | 6,309,820.99 | 6,301,933.71 | 0.05% |
| COOPER-STAND 5.625% 11/26 | 5,032,000.00 | 4,755,240.00 | 0.04% |
| COOPERATIEVE FLT 12/18 | 49,000,000.00 | 49,013,524.00 | 0.37% |
| CORE & MAIN 6.125% 08/25 | 6,653,000.00 | 6,237,187.50 | 0.05% |
| CORECIVIC 4.625% 05/23 | 3,980,000.00 | 3,751,150.00 | 0.03% |
| COTY INC 6.5% 04/26 | 4,990,000.00 | 4,653,175.00 | 0.04% |
| COUNTRYWIDE FLT 02/37 | 8,409,974.65 | 8,373,762.98 | 0.06% |
| COUNTRYWIDE FLT 08/37 | 8,549,506.01 | 8,396,226.19 | 0.06% |
| COUNTRYWIDE FLT 12/35 | 9,782,863.64 | 9,628,884.30 | 0.07% |
| COVEY PARK 7.5% 05/25 | 2,285,000.00 | 2,245,012.50 | 0.02% |
| CREDIT FLT 03/19 | 50,000,000.00 | 50,030,950.00 | 0.38% |
| CREDIT FLT 05/19 | 250,000,000.00 | 249,999,965.00 | 1.90% |
| CREDIT FLT 10/21 | 15,850,000.00 | 15,834,308.50 | 0.12% |
| CREDIT SUISSE 5% 07/20 | 218,415.89 | 217,875.27 | 0.00% |
| CREDIT SUISSE 5% 08/20 | 62,187.45 | 59,994.26 | 0.00% |
| CREDIT SUISSE 6% 09/34 | 1,554,776.79 | 1,573,536.88 | 0.01% |
| CREDIT SUISSE FLT 04/19 | 50,000,000.00 | 50,000,011.00 | 0.38% |
| CREDIT-BASED FLT 10/36 | 12,753,516.62 | 11,666,613.47 | 0.09% |
| CRESTWOOD 6.25% 04/23 | 4,290,000.00 | 4,375,800.00 | 0.03% |
| Crown Finance US, Inc.-LX171023 | 7,548,007.82 | 7,511,022.58 | 0.06% |
| Crown Holdings, Inc.-LX170716 | 1,125,745.65 | 1,126,353.55 | 0.01% |
| CRRC CORP LTD ZERO 02/21 | 5,250,000.00 | 5,228,312.25 | 0.04% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| CSC 10.125% 01/23 | 3,756,000.00 | 4,077,025.32 | 0.03% |
| CSC 10.875% 10/25 | 28,110,000.00 | 32,431,912.50 | 0.25% |
| CSC 6.625% 10/25 | 2,475,000.00 | 2,592,562.50 | 0.02% |
| CSMC SERIES FLT 04/37 | 1,589,630.84 | 1,568,047.63 | 0.01% |
| CSMC SERIES FLT 10/36 | 5,162,011.94 | 5,138,282.69 | 0.04% |
| CSMC SERIES VAR 07/36 | 1,603,419.68 | 1,608,297.77 | 0.01% |
| CSMC SERIES VAR 12/36 | 1,082,240.51 | 1,075,172.07 | 0.01% |
| CSTN MERGER 6.75% 08/24 | 991,000.00 | 962,508.75 | 0.01% |
| CTRIP.COM 1% 07/20 | 2,600,000.00 | 2,440,165.00 | 0.02% |
| Culligan NewCo Ltd.-LX167617 | 501,174.25 | 499,294.85 | 0.00% |
| CVR PARTNERS 9.25% 06/23 | 7,965,000.00 | 8,393,118.75 | 0.06% |
| CWABS FLT 02/37 | 2,353,266.20 | 2,346,685.29 | 0.02% |
| CWABS FLT 03/37 | 17,516,509.49 | 17,323,540.61 | 0.13% |
| CWABS FLT 03/47 | 9,132,786.44 | 8,917,748.59 | 0.07% |
| CWABS FLT 09/46 | 7,906,847.16 | 7,775,681.26 | 0.06% |
| CWABS INC FLT 03/34 | 558,036.38 | 554,594.91 | 0.00% |
| DAIMLER FLT 05/21 | 58,500,000.00 | 58,528,080.00 | 0.45% |
| DANA INC CALLABLE NOTES FIXED 6% 15/SEP/2023 USD 1000 | 9,189,000.00 | 9,326,835.00 | 0.07% |
| DAVITA INC 5.125% 07/24 | 2,000,000.00 | 1,910,000.00 | 0.01% |
| DAVITA INC 5% 05/25 | 4,820,000.00 | 4,536,825.00 | 0.03% |
| Dawn Acquisition Term Loan-LX176461 | 3,252,857.14 | 3,242,708.23 | 0.02% |
| DCP MIDSTREAM LP CALLABLE BOND VARIABLE USD 1000 | 1,545,000.00 | 1,480,303.13 | 0.01% |
| DEAN FOODS CO 6.5% 03/23 | 1,356,000.00 | 1,249,215.00 | 0.01% |
| DEEPHAVEN VAR 04/58 | 9,151,204.80 | 9,088,201.50 | 0.07% |
| DEEPHAVEN VAR 06/47 | 4,270,624.10 | 4,209,466.63 | 0.03% |
| DEEPHAVEN VAR 08/58 | 5,340,858.64 | 5,340,786.00 | 0.04% |
| DEERFIELD HOLDINGS CORPORATION-LX169993 | 2,467,600.00 | 2,462,467.39 | 0.02% |
| DELL 5.45% 06/23 | 1,779,000.00 | 1,842,544.49 | 0.01% |
| DELL 5.875% 06/21 | 2,270,000.00 | 2,301,310.63 | 0.02% |
| DELPHI 5% 10/25 | 5,081,000.00 | 4,585,602.50 | 0.03% |
| DENBURY 9.25% 03/22 | 2,626,000.00 | 2,737,605.00 | 0.02% |
| DEUTSCHE 0.6% 01/26 | 3,300,000.00 | 3,939,583.05 | 0.03% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| DEUTSCHE ALT-A FLT 02/35 | 1,947,070.38 | 1,886,468.01 | 0.01% |
| DEUTSCHE ALT-A VAR 02/20 | 393,239.58 | 393,222.47 | 0.00% |
| DEUTSCHE BANK FLT 02/21 | 13,350,000.00 | 13,316,603.37 | 0.10% |
| DEUTSCHE BANK FLT 07/20 | 33,723,000.00 | 33,508,015.88 | 0.25% |
| DEUTSCHE BANK FLT 08/20 | 17,223,000.00 | 17,340,233.86 | 0.13% |
| DIAMOND 7.875% 08/25 | 666,000.00 | 656,010.00 | 0.00% |
| DIAMONDBACK 4.75% 11/24 | 4,029,000.00 | 3,918,202.50 | 0.03% |
| DIAMONDBACK 5.375% 05/25 | 110,000.00 | 109,450.00 | 0.00% |
| DIEBOLD 8.5% 04/24 | 3,230,000.00 | 2,002,600.00 | 0.02% |
| DISCOVER CARD FLT 07/21 | 33,537,000.00 | 33,561,217.07 | 0.26% |
| DISCOVER CARD FLT 07/24 | 5,750,000.00 | 5,789,677.30 | 0.04% |
| DISH 2.375% 03/24 | 1,579,000.00 | 1,324,825.21 | 0.01% |
| DISH 2.375% 03/24 | 4,255,000.00 | 3,570,064.14 | 0.03% |
| DISH DBS 5.875% 07/22 | 6,324,000.00 | 5,976,180.00 | 0.05% |
| DISH DBS 5.875% 11/24 | 32,558,000.00 | 27,674,300.00 | 0.21% |
| DISH DBS 6.75% 06/21 | 3,975,000.00 | 4,014,750.00 | 0.03% |
| DISH DBS 7.75% 07/26 | 18,320,000.00 | 16,396,400.00 | 0.12% |
| DISH DBS CORP 5% 03/23 | 7,270,000.00 | 6,361,250.00 | 0.05% |
| DJO FINANCE 8.125% 06/21 | 8,605,000.00 | 8,669,537.50 | 0.07% |
| DKT FINANCE 9.375% 06/23 | 1,340,000.00 | 1,407,000.00 | 0.01% |
| Dole Food Company, Inc.-LX161900 | 19,236,468.77 | 19,161,254.18 | 0.15% |
| DOMINION FLT 05/20 | 20,170,000.00 | 20,172,641.46 | 0.15% |
| DOUBLETREE ORLANDO 31/MAY/2019 | 62,000,000.00 | 62,000,000.00 | 0.47% |
| DOWNSTREAM 10.5% 02/23 | 3,199,000.00 | 3,254,982.50 | 0.02% |
| DP WORLD LTD 1.75% 06/24 | 3,800,000.00 | 3,661,889.00 | 0.03% |
| EATON VANCE FLOATING-RATE INCOME TRUST USD | 557,416.00 | 7,658,895.84 | 0.06% |
| EATON VANCE SENIOR | 723,158.01 | 4,498,042.82 | 0.03% |
| ELECTRONICS 0.75% 09/19 | 1,806,000.00 | 1,774,685.77 | 0.01% |
| ELLINGTON LOAN FLT 05/37 | 2,729,348.75 | 2,757,331.13 | 0.02% |
| ELLINGTON VAR 10/47 | 2,608,482.84 | 2,554,789.83 | 0.02% |
| EMBARQ CORP 7.995% 06/36 | 12,413,000.00 | 11,823,382.50 | 0.09% |
| ENCINO ACQUISITION PARTNERS HOLD-LX175821 | 2,146,570.00 | 2,178,768.55 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| ENCOMPASS 5.75% 09/25 | 1,695,000.00 | 1,678,050.00 | 0.01% |
| ENDO 5.375% 01/23 | 2,204,000.00 | 1,878,910.00 | 0.01% |
| ENDO DAC / 5.875% 10/24 | 1,345,000.00 | 1,348,362.50 | 0.01% |
| ENDO DAC / 6% 07/23 | 6,715,000.00 | 5,789,673.00 | 0.04% |
| ENDO FINANCE 5.75% 01/22 | 7,616,000.00 | 6,892,480.00 | 0.05% |
| ENERGIZER 5.5% 06/25 | 5,885,000.00 | 5,723,162.50 | 0.04% |
| ENERGIZER 6.375% 07/26 | 390,000.00 | 390,000.00 | 0.00% |
| ENI SPA ZERO 04/22 | 1,400,000.00 | 1,709,395.30 | 0.01% |
| ENLINK 4.4% 04/24 | 1,995,000.00 | 1,910,274.76 | 0.01% |
| ENLINK 4.85% 07/26 | 1,040,000.00 | 985,341.24 | 0.01% |
| ENLINK MIDSTREAM VAR | 1,490,000.00 | 1,297,980.05 | 0.01% |
| ENSCO JERSEY 3% 01/24 | 1,158,000.00 | 1,057,478.65 | 0.01% |
| ENSCO JERSEY 3% 01/24 | 3,557,000.00 | 3,248,231.06 | 0.02% |
| ENSCO PLC 5.2% 03/25 | 848,000.00 | 695,360.00 | 0.01% |
| ENSCO PLC 5.75% 10/44 | 116,000.00 | 81,200.00 | 0.00% |
| Ensono 1st Lien Term Loan-LX172974 | 938,667.85 | 945,707.86 | 0.01% |
| ENTEGRIS 4.625% 02/26 | 2,700,000.00 | 2,508,462.00 | 0.02% |
| ENTERPRISE 12% 07/24 | 4,485,000.00 | 4,271,962.50 | 0.03% |
| ENVISION 8.75% 10/26 | 4,800,000.00 | 4,656,000.00 | 0.04% |
| Envision Healthcare Corporation-LX175867 | 22,610,000.00 | 22,122,528.40 | 0.17% |
| EP ENERGY 7.75% 05/26 | 11,730,000.00 | 11,667,713.70 | 0.09% |
| EP ENERGY 9.375% 05/24 | 13,097,000.00 | 9,953,720.00 | 0.08% |
| EP ENERGY LLC / 8% 02/25 | 4,004,000.00 | 2,692,690.00 | 0.02% |
| EP ENERGY LLC / 8% 11/24 | 6,080,000.00 | 5,867,200.00 | 0.04% |
| EQUINIX INC 5.75% 01/25 | 790,000.00 | 804,812.50 | 0.01% |
| ESCROW GCB 7.25% 04/19 | 4,881,000.00 | 17,083.50 | 0.00% |
| ESCROW GM CORP SR CONV 06/01/2009 | 51,162.00 | 0.05 | 0.00% |
| ESCROW GM CORP SR CONV 06/01/2009 | 687,114.00 | 0.69 | 0.00% |
| ESCROW TEXAS COMPETIT USD | 24,804,999.81 | 48,369.75 | 0.00% |
| ESCROW TEXAS COMPETIT USD | 37,200,695.92 | 72,541.36 | 0.00% |
| Evergreen Skills Lux S. R.L.-LX136501 | 3,806,920.07 | 3,510,513.27 | 0.03% |
| EXELA INTERMEDIATE LLC TLB1 USD-LX174181 | 6,103,500.00 | 6,158,797.71 | 0.05% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|----------------|----------------|-------|
| Exgen Renewables IV, LLC-LX169539 | 3,631,651.99 | 3,658,889.38 | 0.03% |
| EXPORT-IMPORT FLT 06/21 | 15,470,000.00 | 15,479,743.01 | 0.12% |
| FANNIE MAE FLT 01/24 | 3,651,264.48 | 3,667,338.44 | 0.03% |
| FANNIE MAE FLT 01/29 | 10,931,203.06 | 10,957,033.49 | 0.08% |
| FANNIE MAE FLT 01/29 | 18,166,121.15 | 18,279,657.59 | 0.14% |
| FANNIE MAE FLT 01/30 | 50,659,087.79 | 50,629,325.58 | 0.39% |
| FANNIE MAE FLT 01/31 | 9,286,102.98 | 9,303,906.30 | 0.07% |
| FANNIE MAE FLT 02/30 | 8,487,567.03 | 8,491,713.21 | 0.06% |
| FANNIE MAE FLT 02/30 | 24,555,799.75 | 24,577,175.57 | 0.19% |
| FANNIE MAE FLT 03/31 | 10,843,710.01 | 10,832,179.89 | 0.08% |
| FANNIE MAE FLT 03/31 | 11,573,587.16 | 11,573,575.59 | 0.09% |
| FANNIE MAE FLT 04/28 | 33,266,577.66 | 38,446,333.50 | 0.29% |
| FANNIE MAE FLT 04/29 | 27,373,244.29 | 27,567,720.24 | 0.21% |
| FANNIE MAE FLT 05/30 | 4,737,607.36 | 4,736,853.13 | 0.04% |
| FANNIE MAE FLT 05/30 | 7,111,035.30 | 7,113,526.30 | 0.05% |
| FANNIE MAE FLT 07/24 | 47,673,962.75 | 50,777,666.44 | 0.39% |
| FANNIE MAE FLT 07/29 | 23,255,265.87 | 23,399,967.11 | 0.18% |
| FANNIE MAE FLT 07/30 | 36,912,669.11 | 36,922,687.21 | 0.28% |
| FANNIE MAE FLT 08/28 | 726,520.35 | 728,366.87 | 0.01% |
| FANNIE MAE FLT 09/28 | 5,280,073.09 | 5,297,126.14 | 0.04% |
| FANNIE MAE FLT 09/29 | 35,709,600.68 | 35,889,794.90 | 0.27% |
| FANNIE MAE FLT 10/28 | 783,322.56 | 784,411.77 | 0.01% |
| FANNIE MAE FLT 10/28 | 3,719,768.04 | 3,759,475.45 | 0.03% |
| FANNIE MAE FLT 10/29 | 31,779,909.80 | 31,945,686.52 | 0.24% |
| FANNIE MAE FLT 11/29 | 32,143,006.89 | 32,208,665.41 | 0.25% |
| FBR FLT 11/35 | 9,932,000.00 | 9,847,399.22 | 0.07% |
| FCA US LLC (fka Chrysler Group LLC)-LX135335 | 10,201,420.92 | 10,207,847.82 | 0.08% |
| FEDERAL HOME ZERO 11/18 | 580,000,000.00 | 579,578,340.00 | 4.41% |
| FEDERAL HOME ZERO 11/18 | 585,000,000.00 | 584,362,350.00 | 4.45% |
| FEDERAL HOME ZERO 12/18 | 185,000,000.00 | 184,530,100.00 | 1.40% |
| FEDERAL HOME ZERO 12/18 | 300,000,000.00 | 299,256,600.00 | 2.28% |
| FGI Operating Exit TL-LX174139 | 3,155,508.18 | 3,155,508.18 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| FHLMC REMICS 3171 OJ ZEROCPN 15/JUN/2036 | 0.01 | 0.01 | 0.00% |
| FIAT 5.25% 04/23 | 635,000.00 | 631,825.00 | 0.00% |
| FIDELITY & 5.5% 05/25 | 975,000.00 | 966,468.75 | 0.01% |
| FIELDSTONE FLT 07/36 | 3,794,163.59 | 2,221,373.13 | 0.02% |
| FINISAR CORP 0.5% 12/36 | 4,189,000.00 | 3,724,997.04 | 0.03% |
| FIREEYE INC 1.625% 06/35 | 3,925,000.00 | 3,594,334.45 | 0.03% |
| FIRST DATA 5.375% 08/23 | 11,654,000.00 | 11,755,972.50 | 0.09% |
| FIRST DATA 5.75% 01/24 | 19,782,000.00 | 19,905,637.50 | 0.15% |
| First Data Corporation-LX165177 | 2,649,325.23 | 2,639,734.67 | 0.02% |
| First Data Corporation-LX169513 | 11,116,976.35 | 11,052,164.38 | 0.08% |
| FIRST FRANKLIN FLT 07/36 | 15,663,581.81 | 15,496,774.06 | 0.12% |
| FIRST FRANKLIN FLT 09/36 | 1,845,218.79 | 1,825,905.99 | 0.01% |
| FIRST FRANKLIN FLT 10/36 | 11,360,481.86 | 11,090,896.49 | 0.08% |
| FIRST HORIZON 5.75% 12/36 | 1,720,401.26 | 1,371,882.37 | 0.01% |
| Flex Acquisition Company, Inc.-LX157924 | 5,053,082.21 | 5,038,327.21 | 0.04% |
| Flying Fortress Holdings TLB-LX171566 | 11,800,833.31 | 11,825,379.04 | 0.09% |
| FORD CREDIT 1.39% 07/20 | 2,155,779.81 | 2,148,977.03 | 0.02% |
| FORD CREDIT 2.01% 03/22 | 22,893,000.00 | 22,537,961.62 | 0.17% |
| FORD CREDIT 2.04% 10/20 | 21,113,000.00 | 21,005,638.28 | 0.16% |
| FORD MOTOR FLT 04/21 | 23,155,000.00 | 22,962,975.59 | 0.17% |
| FORD MOTOR FLT 06/20 | 7,850,000.00 | 7,822,621.48 | 0.06% |
| FORD MOTOR FLT 10/21 | 41,890,000.00 | 41,052,734.52 | 0.31% |
| Formula One Management Limited-LX171161 | 3,515,437.38 | 3,475,888.71 | 0.03% |
| FREDDIE MAC FLT 02/24 | 30,485,395.05 | 31,271,476.20 | 0.24% |
| FREDDIE MAC FLT 03/29 | 1,456,585.34 | 1,457,029.02 | 0.01% |
| FREDDIE MAC FLT 03/29 | 3,107,054.24 | 3,108,877.15 | 0.02% |
| FREDDIE MAC FLT 03/30 | 40,745,953.03 | 40,847,145.60 | 0.31% |
| FREDDIE MAC FLT 04/24 | 16,285,796.94 | 16,460,343.23 | 0.13% |
| FREDDIE MAC FLT 04/28 | 9,492,767.68 | 9,795,335.41 | 0.07% |
| FREDDIE MAC FLT 07/28 | 4,116,147.59 | 4,206,541.48 | 0.03% |
| FREDDIE MAC FLT 07/29 | 24,264,370.08 | 24,477,190.44 | 0.19% |
| FREDDIE MAC FLT 08/24 | 2,962,808.76 | 3,218,380.64 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| FREDDIE MAC FLT 08/29 | 17,455,425.86 | 17,571,394.47 | 0.13% |
| FREDDIE MAC FLT 09/30 | 9,529,146.21 | 9,545,347.66 | 0.07% |
| FREDDIE MAC FLT 10/24 | 5,917,616.14 | 6,538,610.19 | 0.05% |
| FREDDIE MAC FLT 10/27 | 7,194,325.42 | 7,307,213.02 | 0.06% |
| FREDDIE MAC FLT 10/29 | 47,065,377.87 | 47,526,948.03 | 0.36% |
| FREDDIE MAC FLT 10/48 | 19,246,000.00 | 19,242,982.23 | 0.15% |
| FREDDIE MAC FLT 11/28 | 9,746,969.46 | 9,941,784.09 | 0.08% |
| FREDDIE MAC FLT 12/27 | 12,434,980.84 | 12,672,486.49 | 0.10% |
| FREDDIE MAC FLT 12/28 | 18,032,068.81 | 18,230,542.38 | 0.14% |
| FREDDIE MAC FLT 12/29 | 43,451,733.95 | 43,546,189.33 | 0.33% |
| FREED ABS TRUST 2018-1 2018-1 B 4.56% 18/JUL/2024 | 4,084,000.00 | 4,071,227.70 | 0.03% |
| FREEPORT-MCM 3.875% 03/23 | 2,205,000.00 | 2,039,625.00 | 0.02% |
| FREEPORT-MCMO 3.55% 03/22 | 500,000.00 | 473,125.00 | 0.00% |
| FREEPORT-MCMO 4.55% 11/24 | 1,920,000.00 | 1,776,000.00 | 0.01% |
| FREEPORT-MCMO 5.45% 03/43 | 12,149,000.00 | 10,296,277.50 | 0.08% |
| FREEPORT-MCMOR 5.4% 11/34 | 631,000.00 | 552,125.00 | 0.00% |
| FREMONT HOME FLT 04/36 | 12,347,675.81 | 12,238,826.11 | 0.09% |
| FREMONT HOME FLT 06/35 | 5,080,209.40 | 5,092,283.53 | 0.04% |
| FRONTIER 10.5% 09/22 | 2,129,000.00 | 1,772,392.50 | 0.01% |
| FRONTIER 11% 09/25 | 8,046,000.00 | 5,893,695.00 | 0.04% |
| FRONTIER 6.875% 01/25 | 3,560,000.00 | 2,011,400.00 | 0.02% |
| FRONTIER 8.5% 04/26 | 6,465,000.00 | 6,004,368.75 | 0.05% |
| FXI 7.875% 11/24 | 2,470,000.00 | 2,303,275.00 | 0.02% |
| FXO KRW USD 1150. 0319 C | 19,177,000.00 | 310,418.27 | 0.00% |
| GARDA WORLD 8.75% 05/25 | 11,475,000.00 | 10,786,500.00 | 0.08% |
| GARDA WORLD/GW HONOS SEC-LX162709 | 1,310,924.03 | 1,314,751.93 | 0.01% |
| GATES GLOBAL 6% 07/22 | 2,544,000.00 | 2,531,280.00 | 0.02% |
| GATEWAY 8.25% 03/24 | 1,689,000.00 | 1,773,450.00 | 0.01% |
| GCI LLC 6.75% 06/21 | 17,843,000.00 | 17,995,557.65 | 0.14% |
| GCI LLC 6.875% 04/25 | 600,000.00 | 619,122.00 | 0.00% |
| GCP APPLIED 5.5% 04/26 | 1,970,000.00 | 1,905,975.00 | 0.01% |
| GENERAL MILLS INC NOTES VARIABLE 16/APR/2021 USD 1000 | 20,610,000.00 | 20,592,540.03 | 0.16% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| GENERAL MOTORS CO NOTES VARIABLE 10/SEP/2021 USD 1000 | 28,420,000.00 | 28,378,904.68 | 0.22% |
| GENERAL MOTORS CORP - | 175,000.00 | 0.18 | 0.00% |
| GENERAL MOTORS CORP 1.5% | 581,266.00 | 0.58 | 0.00% |
| GENERAL MOTORS CORP 1.5% | 1,544,829.00 | 1.54 | 0.00% |
| GENERAL MOTORS FLT 04/21 | 26,100,000.00 | 26,098,173.00 | 0.20% |
| GENERAL MTRS CORP DEB SR CONV B | 1,533,390.00 | 1.53 | 0.00% |
| GENERAL MTRS CORP WTS | 169,832.00 | 0.17 | 0.00% |
| GENESYS 10% 11/24 | 3,320,000.00 | 3,602,200.00 | 0.03% |
| GEO GROUP 5.125% 04/23 | 305,000.00 | 286,318.75 | 0.00% |
| GEO GROUP 5.875% 01/22 | 5,270,000.00 | 5,210,712.50 | 0.04% |
| GEO GROUP 5.875% 10/24 | 3,305,000.00 | 3,064,726.50 | 0.02% |
| GEO GROUP 6% 04/26 | 1,075,000.00 | 983,625.00 | 0.01% |
| GIP III STETSON-LX175013 | 4,690,000.00 | 4,695,862.50 | 0.04% |
| GLENCORE ZERO 03/25 | 2,800,000.00 | 2,489,594.80 | 0.02% |
| GLP CAPITAL 5.25% 06/25 | 3,120,000.00 | 3,135,631.20 | 0.02% |
| GLP CAPITAL 5.75% 06/28 | 3,120,000.00 | 3,162,900.00 | 0.02% |
| GMAC CAPITAL TRUST I PUBLIC USD 25 | 155,600.00 | 4,086,056.00 | 0.03% |
| Go Daddy Term Loan B-LX169639 | 8,384,624.62 | 8,389,906.93 | 0.06% |
| GOLDEN 6.75% 10/24 | 1,933,000.00 | 1,928,167.50 | 0.01% |
| Golden Nugget, Inc.-LX168592 | 1,724,457.37 | 1,725,267.86 | 0.01% |
| GOLDMAN SACHS FLT 04/22 | 44,538,000.00 | 44,986,135.57 | 0.34% |
| GOODMAN 8% 05/22 | 3,383,018.00 | 1,691,509.00 | 0.01% |
| GOODMAN PRIVATE COMMON STOCK USD | 212,830.00 | 0.21 | 0.00% |
| GOODMAN PRIVATE PREFERRED SHARES | 253,218.00 | 2,532.18 | 0.00% |
| GRAND CITY 0.25% 03/22 | 1,000,000.00 | 1,217,032.37 | 0.01% |
| Greeneden U.S. Holdings I, LLC-LX171645 | 3,052,937.61 | 3,062,859.66 | 0.02% |
| Grifols Worldwide Operations Limited-LX158207 | 12,696,650.00 | 12,702,363.49 | 0.10% |
| GSAA HOME FLT 05/37 | 7,790,414.89 | 4,040,458.17 | 0.03% |
| GSAMP TRUST 2002-HE2 2002-HE2 A2 FLOATING 20/OCT/2032 | 3,391,941.11 | 3,406,332.10 | 0.03% |
| GSAMP TRUST 2006-FM1 2006-FM1 A1 FLOATING 25/APR/2036 | 13,856,567.99 | 11,000,977.36 | 0.08% |
| GSAMP TRUST FLT 03/47 | 21,689,512.27 | 21,232,572.81 | 0.16% |
| GSAMP TRUST FLT 05/46 | 14,352,923.29 | 14,210,176.29 | 0.11% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| GSAMP TRUST FLT 09/35 | 4,340,076.33 | 4,302,169.67 | 0.03% |
| GSMSC FLT 04/37 | 1,566,455.65 | 1,535,334.09 | 0.01% |
| GSR MORTGAGE 5.75% 02/36 | 1,901,582.18 | 1,819,333.81 | 0.01% |
| GSR MORTGAGE 5.75% 03/36 | 1,612,658.69 | 1,629,369.06 | 0.01% |
| GSR MORTGAGE 6% 08/21 | 227,639.75 | 221,090.24 | 0.00% |
| GTT Communications, Inc.-LX171875 | 3,658,830.00 | 3,606,033.08 | 0.03% |
| Gulf Finance, LLC-LX154101 | 14,843,338.69 | 12,128,195.18 | 0.09% |
| GULFPORT 6.375% 05/25 | 310,000.00 | 294,500.00 | 0.00% |
| GULFPORT ENERGY 6% 10/24 | 3,647,000.00 | 3,419,062.50 | 0.03% |
| H-Food Holdings, LLC-LX173322 | 2,359,304.35 | 2,312,708.09 | 0.02% |
| HAITONG ZERO 10/21 | 38,000,000.00 | 4,646,598.10 | 0.04% |
| HALCON 6.75% 02/25 | 3,160,000.00 | 2,875,600.00 | 0.02% |
| HALCON RESOURCES CORP COMMON STOCK USD 0.0001 | 489,059.00 | 1,623,675.88 | 0.01% |
| HALFMOON FLT 09/21 | 42,230,000.00 | 42,229,284.20 | 0.32% |
| HARBORVIEW FLT 11/36 | 6,349,131.07 | 5,854,328.05 | 0.04% |
| HARBORVIEW VAR 12/34 | 2,499,499.46 | 2,252,074.26 | 0.02% |
| Hargray Communications Group, Inc.-LX161938 | 1,203,635.36 | 1,201,228.09 | 0.01% |
| HARLEY-DAVIDSON FLT 05/20 | 3,853,000.00 | 3,857,778.57 | 0.03% |
| HARVEST ZERO 11/22 | 16,000,000.00 | 1,912,840.56 | 0.01% |
| HCA INC 5.25% 06/26 | 325,000.00 | 330,687.50 | 0.00% |
| HCA INC 5.375% 02/25 | 36,675,000.00 | 36,904,218.75 | 0.28% |
| HCA INC 5.875% 02/26 | 22,340,000.00 | 22,842,650.00 | 0.17% |
| HCA INC 7.5% 02/22 | 10,396,000.00 | 11,279,660.00 | 0.09% |
| HEALTHSOUTH 5.75% 11/24 | 3,980,000.00 | 3,970,050.00 | 0.03% |
| HECLA 6.875% 05/21 | 10,635,000.00 | 10,635,000.00 | 0.08% |
| HERC RENTALS 7.5% 06/22 | 1,865,000.00 | 1,939,600.00 | 0.01% |
| HERC RENTALS 7.75% 06/24 | 3,062,000.00 | 3,230,410.00 | 0.02% |
| HERTZ 5.5% 10/24 | 10,588,000.00 | 8,152,760.00 | 0.06% |
| HERTZ 6.25% 10/22 | 1,585,000.00 | 1,390,837.50 | 0.01% |
| HERTZ 7.375% 01/21 | 2,025,000.00 | 1,979,437.50 | 0.02% |
| HERTZ 7.625% 06/22 | 10,101,000.00 | 9,676,252.95 | 0.07% |
| HEWLETT FLT 10/21 | 13,730,000.00 | 13,735,917.63 | 0.10% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| HEXION US 6.625% 04/20 | 5,090,000.00 | 4,504,650.00 | 0.03% |
| HIGH RIDGE 8.875% 03/25 | 3,888,000.00 | 1,710,720.00 | 0.01% |
| HILCORP ENERGY 5% 12/24 | 1,057,000.00 | 996,222.50 | 0.01% |
| HILL-ROM 5.75% 09/23 | 3,640,000.00 | 3,680,950.00 | 0.03% |
| HILLMAN 6.375% 07/22 | 3,680,000.00 | 3,238,400.00 | 0.02% |
| HILTON 4.25% 09/24 | 305,000.00 | 292,891.50 | 0.00% |
| HILTON 4.625% 04/25 | 2,275,000.00 | 2,206,750.00 | 0.02% |
| HILTON 4.875% 04/27 | 1,140,000.00 | 1,088,700.00 | 0.01% |
| HILTON 5.125% 05/26 | 4,827,000.00 | 4,718,392.50 | 0.04% |
| Hilton Worldwide Finance LLC-LX154239 | 2,815,428.04 | 2,817,201.76 | 0.02% |
| HOLOGIC INC 4.375% 10/25 | 1,570,000.00 | 1,471,875.00 | 0.01% |
| HOME EQUITY FLT 04/36 | 2,449,564.46 | 2,452,962.25 | 0.02% |
| HOME EQUITY FLT 08/36 | 5,045,137.15 | 4,854,502.10 | 0.04% |
| HOME EQUITY FLT 08/36 | 15,543,145.57 | 14,587,450.40 | 0.11% |
| HOME EQUITY FLT 11/34 | 923,422.53 | 918,582.69 | 0.01% |
| HOMEBANC FLT 10/35 | 11,137,508.59 | 11,099,393.81 | 0.08% |
| HOMEWARD VAR 06/48 | 9,137,844.40 | 9,136,660.14 | 0.07% |
| Hoya Midco, LLC-LX165896 | 6,013,875.00 | 5,981,279.80 | 0.05% |
| HSBC HOLDINGS FLT 05/21 | 30,880,000.00 | 30,914,215.04 | 0.24% |
| HSBC HOLDINGS FLT 09/21 | 24,640,000.00 | 24,684,598.40 | 0.19% |
| HSBC HOLDINGS PLC NOTES VARIABLE 05/JAN/2022 USD 1000 | 17,320,000.00 | 17,733,839.92 | 0.13% |
| HSBC HOLDINGS PLC NOTES VARIABLE 25/MAY/2021 USD 1000 | 8,460,000.00 | 8,697,592.67 | 0.07% |
| Hub International Limited-LX173150 | 2,609,460.00 | 2,600,483.46 | 0.02% |
| HUNTSMAN 5.125% 11/22 | 4,602,000.00 | 4,653,772.50 | 0.04% |
| HYUNDAI FLT 07/21 | 31,340,000.00 | 31,452,824.00 | 0.24% |
| ICAHN 6.25% 02/22 | 1,405,000.00 | 1,418,431.80 | 0.01% |
| ICAHN 6.375% 12/25 | 4,215,000.00 | 4,188,656.25 | 0.03% |
| ICAHN 6% 08/20 | 1,500,000.00 | 1,513,125.00 | 0.01% |
| iHeartComm TrD- | 15,935,301.87 | 11,477,879.23 | 0.09% |
| iHeartComm TrE- | 7,541,811.48 | 5,419,621.15 | 0.04% |
| IHEARTCOMMUNICAT 9% 03/21 | 950,000.00 | 686,375.00 | 0.01% |
| IHO 4.5% 09/23 | 2,400,000.00 | 2,235,000.00 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|----------------|----------------|-------|
| ILFC E-CAPITAL FLT 12/65 | 4,654,000.00 | 4,142,060.00 | 0.03% |
| ILFC E-CAPITAL FLT 12/65 | 21,560,000.00 | 19,080,600.00 | 0.15% |
| IMPAC CMB TRUST FLT 04/35 | 12,398,234.25 | 12,192,855.02 | 0.09% |
| IMPAC CMB TRUST FLT 10/34 | 1,820,323.18 | 1,783,836.99 | 0.01% |
| INDUSTRIAL & FLT 02/20 | 6,070,000.00 | 6,072,433.46 | 0.05% |
| INDUSTRIAL COM ZERO 12/18 | 275,000,000.00 | 273,910,153.00 | 2.08% |
| INEOS GROUP 5.625% 08/24 | 8,980,000.00 | 8,575,900.00 | 0.07% |
| INFOR 7.125% 05/21 | 4,773,000.00 | 4,796,865.00 | 0.04% |
| INFOR US INC 6.5% 05/22 | 24,620,000.00 | 24,558,450.00 | 0.19% |
| INFORMATICA 7.125% 07/23 | 4,465,000.00 | 4,555,684.15 | 0.03% |
| INTELSAT 5.5% 08/23 | 14,248,000.00 | 12,751,960.00 | 0.10% |
| INTELSAT 7.5% 04/21 | 5,515,000.00 | 5,583,937.50 | 0.04% |
| INTELSAT 7.75% 06/21 | 280,000.00 | 264,600.00 | 0.00% |
| INTELSAT 8.125% 06/23 | 1,698,000.00 | 1,426,574.70 | 0.01% |
| INTELSAT 8.5% 10/24 | 12,350,000.00 | 12,133,875.00 | 0.09% |
| INTELSAT 8% 02/24 | 1,562,000.00 | 1,634,242.50 | 0.01% |
| INTELSAT 9.5% 02/23 | 2,746,000.00 | 2,639,592.50 | 0.02% |
| INTELSAT 9.75% 07/25 | 7,170,000.00 | 7,510,575.00 | 0.06% |
| Intelsat Jackson Holdings S.A.-LX169475 | 5,900,000.00 | 5,900,000.00 | 0.04% |
| INTERNATIONAL 6.25% 01/27 | 1,938,000.00 | 1,913,775.00 | 0.01% |
| INTERNATIONAL 6.5% 02/25 | 1,800,000.00 | 1,822,500.00 | 0.01% |
| Intralinks, Inc.-LX169278 | 1,789,034.21 | 1,791,270.50 | 0.01% |
| INTU JERSEY 2.875% 11/22 | 3,400,000.00 | 4,163,352.99 | 0.03% |
| INVENERGY-LX174264 | 3,473,400.00 | 3,500,909.33 | 0.03% |
| INVESCO DYNAMIC CREDIT | 798,551.29 | 8,792,049.70 | 0.07% |
| INVESCO SENIOR INCOME TRUST CLOSED-END FUND USD 0.01 | 448,413.65 | 1,856,432.51 | 0.01% |
| IQVIA INC 5% 10/26 | 915,000.00 | 880,394.70 | 0.01% |
| IRON MOUNTAIN 6% 08/23 | 3,065,000.00 | 3,137,793.75 | 0.02% |
| IVANTI SOFTWARE/LANDESK 1L-LX158814 | 8,733,653.02 | 8,719,067.82 | 0.07% |
| J.C. Penney Corporation, Inc.-LX153006 | 5,832.29 | 5,211.56 | 0.00% |
| JACK COOPER ENTERPRISES | 18,118.00 | 0.02 | 0.00% |
| JACK COOPER ENTERPRISES | 18,300.00 | 0.02 | 0.00% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|------------------|------------------|--------|
| JACK OHIO 6.75% 11/21 | 4,950,000.00 | 5,079,937.50 | 0.04% |
| JAGGED PEAK 5.875% 05/26 | 265,000.00 | 258,375.00 | 0.00% |
| JAMES HARDIE 4.75% 01/25 | 1,025,000.00 | 951,968.75 | 0.01% |
| JAZZ 1.875% 08/21 | 444,000.00 | 466,616.03 | 0.00% |
| JAZZ 1.875% 08/21 | 1,876,000.00 | 1,971,557.81 | 0.02% |
| JBS USA LUX 5.875% 07/24 | 8,000,000.00 | 7,852,000.00 | 0.06% |
| JBS USA LUX 6.75% 02/28 | 2,685,000.00 | 2,614,518.75 | 0.02% |
| JBS USA Lux S.A. (fka JBS USA, LLC)-LX159478 | 15,958,491.43 | 15,950,512.18 | 0.12% |
| JC PENNEY 6.375% 10/36 | 3,800,000.00 | 1,453,500.00 | 0.01% |
| JELD-WEN 4.625% 12/25 | 1,465,000.00 | 1,316,668.75 | 0.01% |
| JELD-WEN 4.875% 12/27 | 715,000.00 | 622,050.00 | 0.00% |
| JP MORGAN 5.5% 09/20 | 1,002,682.15 | 916,523.48 | 0.01% |
| JP MORGAN FLT 03/37 | 35,264,349.26 | 35,018,175.89 | 0.27% |
| JP MORGAN FLT 05/33 | 11,633,892.22 | 11,662,597.69 | 0.09% |
| JP MORGAN FLT 08/36 | 2,240,300.18 | 2,226,320.26 | 0.02% |
| JPMORGAN US VAR 12/49 | 1,624,210,788.52 | 1,624,210,788.52 | 12.36% |
| KANSAI PAINT ZERO 06/22 | 510,000,000.00 | 4,463,375.73 | 0.03% |
| KCA DEUTAG 9.625% 04/23 | 317,000.00 | 297,980.00 | 0.00% |
| KCA DEUTAG 9.875% 04/22 | 1,894,000.00 | 1,827,710.00 | 0.01% |
| KEANE GROUP HOLDINGS-LX173671 | 1,964,676.00 | 1,913,103.26 | 0.01% |
| KENNEDY-WILS 5.875% 04/24 | 1,000,000.00 | 960,000.00 | 0.01% |
| KINDER 3.05% 12/19 | 1,458,000.00 | 1,452,678.30 | 0.01% |
| KINETIC 7.875% 02/21 | 3,720,000.00 | 3,803,700.00 | 0.03% |
| KLX INC 5.875% 12/22 | 7,095,000.00 | 7,307,850.00 | 0.06% |
| KRAFT HEINZ FLT 02/21 | 11,870,000.00 | 11,891,801.63 | 0.09% |
| KRONOS 9% 08/23 | 1,545,000.00 | 1,351,875.00 | 0.01% |
| Kronos Acquisition Intermediate Inc.-LX147095 | 2,470,000.00 | 2,429,862.50 | 0.02% |
| L BRANDS INC 6.75% 07/36 | 2,155,000.00 | 1,775,181.25 | 0.01% |
| LANDESK GR TL 2L L+900 1/19/25-LX159001 | 2,820,000.00 | 2,707,200.00 | 0.02% |
| Las Vegas Sands, LLC-LX172314 | 2,592,273.50 | 2,581,385.95 | 0.02% |
| Lawson/Infor US-LX159959 | 5,159,737.29 | 5,137,808.41 | 0.04% |
| LEHMAN BROTHERS FLT 06/37 | 6,337,813.07 | 6,251,534.52 | 0.05% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|----------------|---------------|-------|
| LEHMAN MORTGAGE 5% 08/21 | 359,746.41 | 357,722.58 | 0.00% |
| LEVEL 3 5.375% 01/24 | 4,444,000.00 | 4,399,560.00 | 0.03% |
| LEVEL 3 5.375% 05/25 | 2,015,000.00 | 1,967,143.75 | 0.01% |
| LEVEL 3 5.625% 02/23 | 5,568,000.00 | 5,587,655.04 | 0.04% |
| Level 3 Financing, Inc.-LX160334 | 9,825,000.00 | 9,829,617.75 | 0.07% |
| LIBERTY EXPEDIA 1% 06/47 | 1,235,000.00 | 1,228,084.00 | 0.01% |
| LIBERTY ST ZERO 01/19 | 7,000,000.00 | 6,956,130.44 | 0.05% |
| LIBERTY ST ZERO 01/19 | 45,000,000.00 | 44,807,920.20 | 0.34% |
| LIBERTY ST ZERO 01/19 | 50,000,000.00 | 49,703,326.50 | 0.38% |
| Lightstone Holdco LLC Term Loan B-LX171260 | 6,235,522.04 | 6,143,111.60 | 0.05% |
| Lightstone Holdco LLC Term Loan C-LX171261 | 334,905.51 | 329,942.21 | 0.00% |
| LIVE NATION 4.875% 11/24 | 1,000,000.00 | 957,500.00 | 0.01% |
| LIXIL GROUP ZERO 03/22 | 190,000,000.00 | 1,633,358.44 | 0.01% |
| LLOYDS BANK PLC NOTES VARIABLE 07/MAY/2021 USD 1000 | 20,380,000.00 | 20,406,479.12 | 0.16% |
| LLOYDS BANKING FLT 06/21 | 2,100,000.00 | 2,105,593.25 | 0.02% |
| LONG BEACH FLT 07/34 | 1,020,250.58 | 1,019,113.82 | 0.01% |
| LSF9 Atlantis Holdings, LLC-LX163024 | 13,310,625.00 | 12,811,476.56 | 0.10% |
| LSTAR FLT 09/22 | 9,019,903.86 | 9,035,407.27 | 0.07% |
| LSTAR FLT 11/22 | 3,618,142.05 | 3,616,130.36 | 0.03% |
| LSTAR FLT 12/22 | 4,285,785.91 | 4,293,152.32 | 0.03% |
| LTF MERGER 8.5% 06/23 | 6,220,000.00 | 6,437,700.00 | 0.05% |
| MACDONALD TTLB 1L L+275 5JUL24-LX166203 | 866,250.00 | 837,663.75 | 0.01% |
| MACQUARIE 2% 10/23 | 5,622,000.00 | 5,003,799.26 | 0.04% |
| MACQUARIE BANK FLT 07/20 | 4,000,000.00 | 4,049,068.00 | 0.03% |
| MAGNACHIP 6.625% 07/21 | 4,462,000.00 | 4,194,280.00 | 0.03% |
| MALLINCKRODT 4.875% 04/20 | 4,645,000.00 | 4,575,325.00 | 0.03% |
| MALLINCKRODT 5.5% 04/25 | 9,780,000.00 | 7,872,900.00 | 0.06% |
| MALLINCKRODT 5.625% 10/23 | 1,565,000.00 | 1,341,987.50 | 0.01% |
| MALLINCKRODT 5.75% 08/22 | 1,808,000.00 | 1,613,640.00 | 0.01% |
| MALLINCKRODT INTERNATIONAL FINANCE-LX171246 | 2,579,040.00 | 2,559,284.55 | 0.02% |
| MARRIOTT 6.5% 09/26 | 3,640,000.00 | 3,676,400.00 | 0.03% |
| MASTR 5.75% 08/35 | 2,664,688.78 | 2,214,368.90 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---------------------------------------|----------------|---------------|-------|
| MASTR 6% 06/34 | 967,809.97 | 971,538.75 | 0.01% |
| MASTR ASSET FLT 11/36 | 6,490,445.80 | 3,083,641.30 | 0.02% |
| MASTR ASSET FLT 11/36 | 8,321,875.86 | 3,976,286.32 | 0.03% |
| MASTRONARDI PRODUCE LTD TL-B-LX172985 | 649,372.50 | 652,619.36 | 0.00% |
| MATTEL INC 3.15% 03/23 | 775,000.00 | 659,525.00 | 0.01% |
| MATTEL INC 6.75% 12/25 | 10,254,000.00 | 9,789,391.26 | 0.07% |
| MEBUKI ZERO 04/19 | 2,700,000.00 | 2,631,657.60 | 0.02% |
| MEDICAL DEVELOPERS LLC-LX172705 | 955,000.00 | 955,000.00 | 0.01% |
| MEDICINES 2.75% 07/23 | 2,627,000.00 | 2,215,916.53 | 0.02% |
| MEG ENERGY 6.375% 01/23 | 2,556,000.00 | 2,463,345.00 | 0.02% |
| MEG ENERGY 6.5% 01/25 | 3,854,000.00 | 3,976,846.25 | 0.03% |
| MEG ENERGY CORP 7% 03/24 | 5,886,000.00 | 5,782,995.00 | 0.04% |
| MEG Energy Corp.-LX159204 | 2,688,933.32 | 2,691,729.81 | 0.02% |
| MEREDITH 6.875% 02/26 | 2,795,000.00 | 2,795,000.00 | 0.02% |
| Meredith Corporation-LX170093 | 4,786,500.00 | 4,775,299.59 | 0.04% |
| MERLIN 5.75% 06/26 | 1,305,000.00 | 1,305,000.00 | 0.01% |
| MERRILL LYNCH FLT 10/37 | 14,606,302.48 | 14,743,652.85 | 0.11% |
| MERRILL LYNCH PFS RP 2.65 | 65,000,000.00 | 65,000,000.00 | 0.49% |
| MGM GROWTH 5.625% 05/24 | 2,085,000.00 | 2,087,606.25 | 0.02% |
| MGM RESORTS 4.625% 09/26 | 1,509,000.00 | 1,361,872.50 | 0.01% |
| MGM RESORTS 5.75% 06/25 | 2,500,000.00 | 2,437,500.00 | 0.02% |
| MGM RESORTS 6% 03/23 | 7,875,000.00 | 7,993,125.00 | 0.06% |
| MGM RESORTS 7.75% 03/22 | 6,537,000.00 | 7,019,103.75 | 0.05% |
| MICHAELS STORES TERM LOAN B-LX173656 | 4,804,991.04 | 4,767,464.06 | 0.04% |
| MISSISSIPPI FLT 03/20 | 2,450,000.00 | 2,450,249.80 | 0.02% |
| Misys Limited-LX163228 | 13,692,224.58 | 13,604,731.26 | 0.10% |
| MITSUBISHI UFJ FLT 07/21 | 31,420,000.00 | 31,544,416.60 | 0.24% |
| MITSUBISHI UFJ ZERO 01/19 | 69,900,000.00 | 69,568,363.64 | 0.53% |
| MITSUBISHI ZERO 03/22 | 500,000,000.00 | 4,517,658.53 | 0.03% |
| MIZUHO FLT 09/21 | 45,940,000.00 | 46,585,644.44 | 0.35% |
| MLN US HoldCo LLC-LX174556 | 264,700.00 | 266,222.03 | 0.00% |
| MOMENTIVE 8.875% 10/20 | 8,000,000.00 | 0.08 | 0.00% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|----------------|----------------|-------|
| MOMO INC 1.25% 07/25 | 1,030,000.00 | 901,250.00 | 0.01% |
| Moran Foods, LLC-LX157028 | 14,737,500.00 | 10,463,625.00 | 0.08% |
| MORGAN STANLEY FLT 01/22 | 46,825,000.00 | 47,352,111.83 | 0.36% |
| MORGAN STANLEY FLT 06/34 | 1,503,130.53 | 1,507,206.27 | 0.01% |
| MORGAN STANLEY FLT 07/35 | 3,630,165.00 | 3,637,936.82 | 0.03% |
| MORGAN STANLEY FLT 07/37 | 4,037,406.14 | 3,968,794.46 | 0.03% |
| MOTORS LIQUIDATION CO | 505,128.00 | 0.51 | 0.00% |
| MPH Acquisition Holdings LLC-LX152711 | 3,906,085.80 | 3,893,078.53 | 0.03% |
| MPLX LP 5.5% 02/23 | 3,985,000.00 | 4,038,245.18 | 0.03% |
| MSCI INC 5.375% 05/27 | 1,680,000.00 | 1,663,200.00 | 0.01% |
| NABORS 0.75% 01/24 | 3,105,000.00 | 2,314,255.86 | 0.02% |
| NABORS 5.5% 01/23 | 3,665,000.00 | 3,444,778.21 | 0.03% |
| NABORS 5.75% 02/25 | 3,315,000.00 | 3,059,694.02 | 0.02% |
| NACC 6.5% 03/34 | 1,458,877.87 | 1,372,587.87 | 0.01% |
| NATIONAL FLT 09/21 | 17,260,000.00 | 17,312,470.40 | 0.13% |
| NATIONAL GRID 0.9% 11/20 | 1,900,000.00 | 2,397,822.00 | 0.02% |
| National Mentor Holdings, Inc.-LX134875 | 18,957,802.30 | 18,934,105.05 | 0.14% |
| NATIONSTAR 6.5% 07/21 | 7,522,000.00 | 7,518,013.34 | 0.06% |
| NATIONSTAR 8.125% 07/23 | 1,571,000.00 | 1,598,492.50 | 0.01% |
| NATIONSTAR HOME FLT 06/37 | 4,727,192.64 | 4,699,258.71 | 0.04% |
| NATIXIS NY VAR 11/18 | 275,000,000.00 | 275,036,575.00 | 2.09% |
| NEIMAN 8.75% 10/21 | 9,140,144.00 | 5,529,787.12 | 0.04% |
| NEIMAN MARCUS 8% 10/21 | 7,304,000.00 | 4,382,400.00 | 0.03% |
| Neiman Marcus Group LTD LLC-LX135908 | 15,865,178.30 | 14,428,427.75 | 0.11% |
| NETFLIX INC 5.875% 11/28 | 3,668,000.00 | 3,603,810.00 | 0.03% |
| NEW 7.75% 06/26 | 940,000.00 | 824,850.00 | 0.01% |
| NEW 8.7% 05/30 | 5,840,000.00 | 5,241,400.00 | 0.04% |
| NEW CENTURY FLT 08/36 | 14,530,488.04 | 13,766,291.89 | 0.10% |
| NEW CENTURY VAR 11/33 | 6,966.67 | 7,106.22 | 0.00% |
| NEW RESIDENTIAL VAR 11/48 | 7,776,000.00 | 7,775,837.56 | 0.06% |
| NEWFIELD 5.75% 01/22 | 1,670,000.00 | 1,722,187.50 | 0.01% |
| NEXSTAR 5.875% 11/22 | 5,081,000.00 | 5,158,231.20 | 0.04% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---------------------------------------|----------------|----------------|-------|
| NEXSTAR 6.125% 02/22 | 2,940,000.00 | 2,995,125.00 | 0.02% |
| NEXTERA 4.25% 09/24 | 1,187,000.00 | 1,127,650.00 | 0.01% |
| NEXTERA 4.5% 09/27 | 807,000.00 | 744,457.50 | 0.01% |
| NEXTERA ENERGY FLT 08/21 | 27,650,000.00 | 27,677,918.48 | 0.21% |
| NHK SPRING CO ZERO 09/19 | 2,400,000.00 | 2,419,920.00 | 0.02% |
| NIELSEN 4.5% 10/20 | 5,931,000.00 | 5,916,172.50 | 0.05% |
| NIEUW ZERO 03/19 | 35,000,000.00 | 34,688,139.15 | 0.26% |
| NII HOLDINGS INC COMMON STOCK | 776,511.00 | 4,829,898.42 | 0.04% |
| NINE POINT ENERGY HLDGS | 1,751.00 | 1,900,692.99 | 0.01% |
| NINE POINT ENERGY HLDGS | 86,957.00 | 1,048,701.42 | 0.01% |
| NISSAN MOTOR FLT 09/21 | 19,750,000.00 | 19,788,221.19 | 0.15% |
| NOBLE 7.875% 02/26 | 1,472,000.00 | 1,460,960.00 | 0.01% |
| NOMURA FLT 12/36 | 3,840,093.50 | 3,728,184.73 | 0.03% |
| NOMURA HOME FLT 02/36 | 2,889,270.26 | 2,893,741.98 | 0.02% |
| NORDEA BANK FLT 06/19 | 110,000,000.00 | 109,979,650.00 | 0.84% |
| NOTES FIXED 10.625% 15/MAR/2023 USD | 3,855,000.00 | 2,727,412.50 | 0.02% |
| NOVA 4.875% 06/24 | 2,640,000.00 | 2,425,500.00 | 0.02% |
| NOVA 5.25% 06/27 | 2,105,000.00 | 1,899,762.50 | 0.01% |
| NOVASTAR FLT 03/37 | 20,929,258.77 | 15,952,971.70 | 0.12% |
| NOVASTAR FLT 09/36 | 5,003,954.59 | 2,835,118.57 | 0.02% |
| NOVASTAR FLT 09/36 | 13,225,215.82 | 7,482,566.57 | 0.06% |
| NOVELIS 5.875% 09/26 | 2,770,000.00 | 2,610,725.00 | 0.02% |
| NOVELIS CORP 6.25% 08/24 | 2,155,000.00 | 2,133,450.00 | 0.02% |
| NRG Energy, Inc.-LX153092 | 1,801,532.50 | 1,793,839.96 | 0.01% |
| NUANCE 1% 12/35 | 3,962,000.00 | 3,715,397.20 | 0.03% |
| NUFARM 5.75% 04/26 | 128,000.00 | 119,520.00 | 0.00% |
| NUVEEN CREDIT STRATEGIES | 1,670,100.00 | 12,792,966.00 | 0.10% |
| NUVEEN FLOATING RATE | 499,245.00 | 5,012,419.80 | 0.04% |
| NXP BV / 4.625% 06/23 | 1,708,000.00 | 1,693,055.00 | 0.01% |
| OASIS 6.25% 05/26 | 1,680,000.00 | 1,650,600.00 | 0.01% |
| OASIS 6.875% 01/23 | 5,493,000.00 | 5,541,063.75 | 0.04% |
| ON Semiconductor Corporation-LX173634 | 2,416,520.65 | 2,411,155.97 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| ONEMAIN 3.35% 09/32 | 3,761,000.00 | 3,669,735.57 | 0.03% |
| ONEMAIN 3.77% 03/29 | 6,713,000.00 | 6,631,796.20 | 0.05% |
| ONEMAIN 4.08% 03/29 | 3,336,000.00 | 3,310,788.18 | 0.03% |
| ONEMAIN 4.52% 09/32 | 35,917,000.00 | 35,180,381.84 | 0.27% |
| ONEMAIN 4.57% 02/29 | 6,352,000.00 | 6,396,219.45 | 0.05% |
| ONEMAIN 5.64% 07/25 | 15,224,000.00 | 15,323,423.38 | 0.12% |
| ONEMAIN FLT 09/32 | 9,141,000.00 | 9,163,960.36 | 0.07% |
| ONEMAIN STEP 03/28 | 6,153,000.00 | 6,222,995.30 | 0.05% |
| OPTION ONE FLT 08/35 | 3,396,000.00 | 3,388,765.84 | 0.03% |
| OPTION ONE FLT 11/34 | 815,473.86 | 815,155.34 | 0.01% |
| Optiv Inc.-LX158907 | 4,664,403.00 | 4,518,640.41 | 0.03% |
| Optiv Inc.-LX158909 | 5,350,000.00 | 5,142,687.50 | 0.04% |
| ORANGE SA 0.375% 06/21 | 900,000.00 | 1,109,737.06 | 0.01% |
| ORPAR SA ZERO 06/24 | 1,100,000.00 | 1,279,271.82 | 0.01% |
| OWNIT MORTGAGE FLT 12/35 | 8,660,202.00 | 8,569,294.99 | 0.07% |
| PANDORA 1.75% 12/20 | 4,123,000.00 | 3,942,618.75 | 0.03% |
| PARK 4.5% 03/23 | 4,469,000.00 | 4,251,717.22 | 0.03% |
| PARSLEY 5.25% 08/25 | 1,700,000.00 | 1,642,625.00 | 0.01% |
| PARSLEY 5.625% 10/27 | 2,220,000.00 | 2,188,409.40 | 0.02% |
| Party City-LX171402 | 1,986,517.42 | 1,991,126.14 | 0.02% |
| PBF HOLDING CO 7% 11/23 | 2,051,000.00 | 2,117,657.50 | 0.02% |
| PENN VA CORP NEW COMMON STOCK USD RESTRICTED | 33,054.00 | 2,273,454.12 | 0.02% |
| PENN VIRGINIA CORP BOND FIXED 8.5% 01/MAY/2020 USD | 9,129,000.00 | 31,951.50 | 0.00% |
| PENN VIRGINIA CORP COMMON STOCK USD | 3,174.00 | 218,307.72 | 0.00% |
| PEOPLE'S CHOICE FLT 12/35 | 3,156,954.76 | 3,087,061.99 | 0.02% |
| Petco Animal Supplies, Inc.-LX158994 | 11,807,802.24 | 9,109,719.43 | 0.07% |
| PETSMART 5.875% 06/25 | 3,205,000.00 | 2,507,912.50 | 0.02% |
| PETSMART 7.125% 03/23 | 7,706,000.00 | 5,394,200.00 | 0.04% |
| PETSMART 8.875% 06/25 | 3,663,000.00 | 2,536,627.50 | 0.02% |
| PetSmart, Inc.-LX155570 | 12,521,389.73 | 10,584,831.59 | 0.08% |
| PGIM GLOBAL SHORT | 802,065.54 | 10,651,430.37 | 0.08% |
| PILGRIM'S 5.75% 03/25 | 397,000.00 | 370,202.50 | 0.00% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| Plantronics, Inc.-LX173641 | 5,160,000.00 | 5,140,650.00 | 0.04% |
| POPULAR ABS FLT 09/35 | 8,462,312.66 | 8,475,348.01 | 0.06% |
| POST 5.625% 01/28 | 1,400,000.00 | 1,316,420.00 | 0.01% |
| POST 5.75% 03/27 | 1,015,000.00 | 969,325.00 | 0.01% |
| POST HOLDINGS 5.5% 03/25 | 1,255,000.00 | 1,213,428.13 | 0.01% |
| POST HOLDINGS 5% 08/26 | 5,102,000.00 | 4,706,595.00 | 0.04% |
| PRESTIGE 6.375% 03/24 | 2,225,000.00 | 2,197,187.50 | 0.02% |
| PRIME 9.25% 05/23 | 9,039,000.00 | 9,551,511.30 | 0.07% |
| PRIME MORTGAGE VAR 10/32 | 1,658,408.28 | 1,693,898.55 | 0.01% |
| Protection One Prime SecSer TL 1L-LX157682 | 1,406,624.63 | 1,405,991.65 | 0.01% |
| PROTECTIVE FLT 06/21 | 11,740,000.00 | 11,760,950.38 | 0.09% |
| PRYSMIAN SPA ZERO 01/22 | 2,200,000.00 | 2,373,983.77 | 0.02% |
| Qlik Techonologies (Project Alpha In-LX162624 | 9,262,750.00 | 9,216,436.25 | 0.07% |
| QUAD/GRAPHICS INC COMMON STOCK USD 0.025 | 565.00 | 8,717.95 | 0.00% |
| QUEBECOR 5.75% 01/23 | 5,545,000.00 | 5,558,862.50 | 0.04% |
| Quest Software US Holdings Inc.-LX173579 | 5,270,000.00 | 5,284,808.70 | 0.04% |
| Quest Software US Holdings Inc.-LX173580 | 1,104,000.00 | 1,095,035.52 | 0.01% |
| QUIDDITCH ACQUISITION INC-LX172253 | 895,500.00 | 902,216.25 | 0.01% |
| QWEST 7.75% 02/31 | 2,987,000.00 | 2,688,300.00 | 0.02% |
| RAAC SERIES FLT 06/47 | 2,749,062.93 | 2,746,446.92 | 0.02% |
| RACKSPACE 8.625% 11/24 | 2,020,000.00 | 1,898,800.00 | 0.01% |
| Rackspace Hosting, Inc.-LX169594 | 5,034,041.10 | 4,877,784.46 | 0.04% |
| Radiate Holdco, LLC-LX157714 | 3,555,850.00 | 3,525,376.37 | 0.03% |
| RAIN CII 7.25% 04/25 | 5,670,000.00 | 5,712,525.00 | 0.04% |
| RALI SERIES 5.5% 04/22 | 64,515.08 | 64,884.24 | 0.00% |
| RALI SERIES 5.75% 12/21 | 254,280.76 | 239,467.76 | 0.00% |
| RALI SERIES 5% 03/20 | 189,751.42 | 188,047.53 | 0.00% |
| RALI SERIES 5% 08/18 | 143,038.18 | 143,252.62 | 0.00% |
| RALI SERIES 5% 11/18 | 86,741.28 | 86,456.77 | 0.00% |
| RANGE 4.875% 05/25 | 1,230,000.00 | 1,140,825.00 | 0.01% |
| RANGE RESOURCES 5% 03/23 | 975,000.00 | 943,312.50 | 0.01% |
| RANGE RESOURCES 5% 08/22 | 925,000.00 | 908,812.50 | 0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| RASC SERIES FLT 03/35 | 2,283,163.26 | 2,284,711.24 | 0.02% |
| RASC SERIES FLT 04/37 | 5,798,352.45 | 5,739,626.74 | 0.04% |
| RASC SERIES FLT 08/35 | 329,701.51 | 329,810.48 | 0.00% |
| RBS GLOBAL 4.875% 12/25 | 1,050,000.00 | 984,375.00 | 0.01% |
| RBS Global, Inc. (Rexnord LLC)-LX169998 | 4,124,011.67 | 4,127,104.68 | 0.03% |
| RBSSP FLT 08/36 | 7,932,492.71 | 7,686,890.04 | 0.06% |
| RBSSP FLT 09/36 | 430,996.31 | 430,356.41 | 0.00% |
| REFINITIV US 6.25% 05/26 | 1,220,000.00 | 1,213,900.00 | 0.01% |
| REGIONAL 3.83% 07/27 | 7,550,000.00 | 7,514,164.68 | 0.06% |
| REICHHOLD 9% 05/17 | 5,673,456.00 | 0.06 | 0.00% |
| REICHHOLD CAYMAN EQUITY | 9,431.00 | 9,393,276.00 | 0.07% |
| REMGRO 2.625% 03/21 | 2,000,000.00 | 2,451,587.57 | 0.02% |
| REMINGTON LTI | 10,415,000.00 | 10.42 | 0.00% |
| REMINGTON OUTDOOR CO INC COMMON STOCK USD | 310,034.00 | 2,551,579.82 | 0.02% |
| REMINGTON OUTDOOR CO INC EQUITY WRT 15/MAY/2022 USD 1 | 107,931.00 | 0.11 | 0.00% |
| RENAISSANCE STEP 02/36 | 84,024.15 | 83,867.95 | 0.00% |
| RESIDENTIAL 5% 08/19 | 62,773.81 | 62,230.26 | 0.00% |
| RESIDENTIAL FLT 01/46 | 19,088,354.14 | 9,501,497.42 | 0.07% |
| Revlon Consumer Products Corporation-LX153860 | 2,428,500.72 | 1,773,485.51 | 0.01% |
| REYNOLDS 5.75% 10/20 | 19,514,922.02 | 19,514,922.02 | 0.15% |
| REYNOLDS 6.875% 02/21 | 1,767,340.26 | 1,780,595.31 | 0.01% |
| REYNOLDS GROUP 7% 07/24 | 5,501,000.00 | 5,514,752.50 | 0.04% |
| Reynolds Group Holdings Inc.-LX159202 | 10,896,137.67 | 10,896,137.67 | 0.08% |
| RFMSI SERIES 2007-S2 TRUST 2007-S2 A4 6% 25/FEB/2037 | 1,040,081.78 | 973,100.41 | 0.01% |
| RFMSI SERIES 5.75% 12/36 | 3,680,528.08 | 3,424,747.57 | 0.03% |
| RFMSI SERIES 6.25% 09/36 | 3,033,977.77 | 2,940,288.23 | 0.02% |
| RFMSI SERIES 6% 10/36 | 2,522,387.57 | 2,388,680.85 | 0.02% |
| RFMSI SERIES VAR 06/35 | 3,112,533.56 | 2,978,109.77 | 0.02% |
| RFMSI SERIES VAR 11/36 | 1,738,611.89 | 1,653,370.53 | 0.01% |
| RHP HOTEL 5% 04/23 | 3,350,000.00 | 3,316,500.00 | 0.03% |
| RITE AID 6.125% 04/23 | 7,034,000.00 | 5,974,503.75 | 0.05% |
| Riverbed Technology, Inc.-LX152765 | 3,660,315.48 | 3,635,169.11 | 0.03% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|----------------|----------------|-------|
| ROVI CORP 0.5% 03/20 | 244,000.00 | 231,539.16 | 0.00% |
| ROWAN COS 4.875% 06/22 | 2,241,000.00 | 2,145,757.50 | 0.02% |
| RTSX 15.0 30 NOV 2166 | 20,013.00 | 5,503,575.00 | 0.04% |
| RWT 5.625% 11/19 | 1,200,000.00 | 1,211,194.80 | 0.01% |
| SABRA 5.125% 08/26 | 2,960,000.00 | 2,834,515.48 | 0.02% |
| SABRE GLBL 5.25% 11/23 | 3,285,000.00 | 3,243,543.30 | 0.02% |
| SABRE GLBL 5.375% 04/23 | 4,025,000.00 | 4,025,000.00 | 0.03% |
| SANCHEZ 6.125% 01/23 | 2,980,000.00 | 1,110,050.00 | 0.01% |
| SANTANDER UK PLC NOTES VARIABLE 01/JUN/2021 USD 1000 | 26,760,000.00 | 26,866,386.25 | 0.20% |
| SAXON ASSET FLT 01/47 | 8,376,549.47 | 8,250,419.58 | 0.06% |
| SAXON ASSET FLT 09/31 | 3,381,787.22 | 3,381,030.38 | 0.03% |
| SAXON ASSET FLT 11/37 | 3,053,891.02 | 3,052,045.86 | 0.02% |
| SAXON ASSET STEP 05/31 | 1,363,904.05 | 1,406,065.60 | 0.01% |
| SBA 4.875% 09/24 | 2,905,000.00 | 2,803,325.00 | 0.02% |
| SBA 4% 10/22 | 237,000.00 | 226,927.50 | 0.00% |
| SCIENTIFIC 10% 12/22 | 10,500,000.00 | 10,972,500.00 | 0.08% |
| SCOTTS 6% 10/23 | 3,995,000.00 | 4,084,887.50 | 0.03% |
| SECURITIZED FLT 01/37 | 4,337,520.27 | 3,283,308.09 | 0.02% |
| SECURITIZED FLT 09/36 | 13,977,105.28 | 10,083,686.16 | 0.08% |
| Securus Technologies Holdings, Inc-LX164887 | 2,401,431.06 | 2,405,441.45 | 0.02% |
| SEMINOLE 5.875% 05/21 | 7,660,000.00 | 7,640,850.00 | 0.06% |
| SEMPRA ENERGY FLT 01/21 | 3,073,000.00 | 3,073,130.51 | 0.02% |
| SEMPRA ENERGY NOTES VARIABLE 15/MAR/2021 USD 1000 | 29,380,000.00 | 29,360,328.91 | 0.22% |
| SENSATA 6.25% 02/26 | 7,310,000.00 | 7,437,925.00 | 0.06% |
| SERVICE 5.375% 05/24 | 120,000.00 | 121,350.00 | 0.00% |
| SERVICE CORP 7.5% 04/27 | 8,100,000.00 | 8,910,000.00 | 0.07% |
| SESI LLC 7.125% 12/21 | 2,638,000.00 | 2,618,215.00 | 0.02% |
| SG RESIDENTIAL VAR 04/48 | 3,163,267.16 | 3,144,703.53 | 0.02% |
| SHANGHAI PORT ZERO 08/22 | 4,845,000.00 | 4,972,186.10 | 0.04% |
| SHELF 8.25% 02/25 | 3,388,000.00 | 3,426,115.00 | 0.03% |
| SHIMIZU CORP ZERO 10/20 | 190,000,000.00 | 1,693,514.87 | 0.01% |
| SIEMENS CAPTAL ZERO 11/18 | 122,500,000.00 | 122,492,504.23 | 0.93% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| SINCLAIR 5.125% 02/27 | 1,295,000.00 | 1,165,500.00 | 0.01% |
| SINCLAIR 6.125% 10/22 | 6,225,000.00 | 6,287,250.00 | 0.05% |
| Sinclair Television Group, Inc.-LX158094 | 3,993,862.50 | 4,000,092.93 | 0.03% |
| SIRIUS XM 5.375% 04/25 | 5,831,000.00 | 5,776,334.38 | 0.04% |
| SIRIUS XM 5.375% 07/26 | 495,000.00 | 484,110.00 | 0.00% |
| SIRIUS XM RADIO 6% 07/24 | 18,480,000.00 | 18,892,104.00 | 0.14% |
| SIRVA WORLDWIDE 2LTL-LX174843 | 800,000.00 | 720,000.00 | 0.01% |
| SIRVA Worldwide, Inc.-LX174841 | 2,200,000.00 | 2,202,750.00 | 0.02% |
| SM ENERGY 5.625% 06/25 | 2,535,000.00 | 2,439,937.50 | 0.02% |
| SM ENERGY 6.125% 11/22 | 1,069,000.00 | 1,082,362.50 | 0.01% |
| SM ENERGY CO 5% 01/24 | 2,000,000.00 | 1,905,000.00 | 0.01% |
| SMART INSIGHT ZERO 01/19 | 30,000,000.00 | 3,761,668.97 | 0.03% |
| SNAM SPA ZERO 03/22 | 1,000,000.00 | 1,113,041.51 | 0.01% |
| SOLAR WINDS TLB L+300 02/05/24-LX171686 | 2,580,500.00 | 2,584,086.90 | 0.02% |
| SonicWall US Holdings Inc.-LX173537 | 1,064,791.56 | 1,065,462.38 | 0.01% |
| SonicWall US Holdings Inc.-LX173538 | 700,000.00 | 695,625.00 | 0.01% |
| Sound Inpatient Physicians, Inc.-LX174152 | 2,423,625.75 | 2,433,465.67 | 0.02% |
| Sound Inpatient Physicians, Inc.-LX174155 | 537,100.00 | 537,100.00 | 0.00% |
| SOUNDVIEW HOME FLT 02/36 | 5,943,989.50 | 5,951,473.58 | 0.05% |
| SOUNDVIEW HOME FLT 03/36 | 23,303,050.71 | 23,185,719.85 | 0.18% |
| SOUNDVIEW HOME FLT 03/37 | 6,033,541.58 | 6,000,135.67 | 0.05% |
| SOUNDVIEW HOME FLT 05/36 | 4,147,297.99 | 4,137,159.92 | 0.03% |
| SOUNDVIEW HOME FLT 06/36 | 18,878,024.45 | 18,705,856.87 | 0.14% |
| SOUNDVIEW HOME FLT 06/36 | 32,673,453.49 | 32,512,082.57 | 0.25% |
| SOUNDVIEW HOME FLT 07/35 | 4,144,230.55 | 4,179,744.95 | 0.03% |
| SOUNDVIEW HOME FLT 08/37 | 4,737,650.40 | 4,635,096.38 | 0.04% |
| SOUNDVIEW HOME FLT 10/36 | 9,862,479.68 | 9,793,319.04 | 0.07% |
| SOUNDVIEW HOME FLT 11/35 | 8,803,156.39 | 8,793,914.84 | 0.07% |
| SOUTHERN FLT 02/20 | 31,590,000.00 | 31,598,566.26 | 0.24% |
| SOUTHWESTERN 4.1% 03/22 | 1,085,000.00 | 1,068,725.00 | 0.01% |
| SOUTHWESTERN 6.2% 01/25 | 3,450,000.00 | 3,355,125.00 | 0.03% |
| SOUTHWESTERN 7.5% 04/26 | 1,463,000.00 | 1,488,602.50 | 0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| SPDR BLOOMBERG BARCLAYS | 850,550.00 | 42,731,632.00 | 0.33% |
| SPECTRUM 7.75% 01/22 | 8,603,000.00 | 8,807,321.25 | 0.07% |
| Spin Holdco / CSC SW Holdco TL-LX165477 | 14,755,145.19 | 14,752,046.61 | 0.11% |
| SPIRIT 3.75% 05/21 | 1,085,000.00 | 1,073,306.96 | 0.01% |
| SPIRIT 3.75% 05/21 | 3,838,000.00 | 3,796,637.87 | 0.03% |
| SPRINGLEAF 3.1% 07/30 | 7,463,000.00 | 7,253,171.04 | 0.06% |
| SPRINGLEAF 3.86% 07/30 | 1,943,000.00 | 1,917,818.14 | 0.01% |
| SPRINT 11.5% 11/21 | 7,576,000.00 | 8,882,860.00 | 0.07% |
| SPRINT 8.75% 03/32 | 13,195,000.00 | 14,350,882.00 | 0.11% |
| SPRINT 9% 11/18 | 3,518,000.00 | 3,525,036.00 | 0.03% |
| SPRINT CORP 7.125% 06/24 | 1,335,000.00 | 1,365,037.50 | 0.01% |
| SPRINT CORP 7.625% 02/25 | 33,995,000.00 | 35,312,306.25 | 0.27% |
| SPRINT CORP 7.625% 03/26 | 1,012,000.00 | 1,048,052.50 | 0.01% |
| SPRINT CORP 7.875% 09/23 | 20,175,000.00 | 21,536,812.50 | 0.16% |
| St. George's University Scholastic S-LX174065 | 978,813.56 | 988,601.70 | 0.01% |
| ST. GEORGE'S UNIVERSITY-LX174064 | 3,146,186.44 | 3,177,648.30 | 0.02% |
| STANDARD 4.75% 01/28 | 3,420,000.00 | 3,056,625.00 | 0.02% |
| STANDARD FLT 01/23 | 7,850,000.00 | 7,855,769.75 | 0.06% |
| STAPLES INC 8.5% 09/25 | 7,797,000.00 | 7,056,285.00 | 0.05% |
| Staples, Inc.-LX166934 | 29,119,340.56 | 29,030,235.38 | 0.22% |
| STARFRUIT FINCO 8% 10/26 | 1,045,000.00 | 1,013,650.00 | 0.01% |
| Starfruit Finco B.V.-LX175815 | 3,985,000.00 | 3,970,056.25 | 0.03% |
| STARS GROUP 7% 07/26 | 3,386,000.00 | 3,436,790.00 | 0.03% |
| STARWOOD 4.375% 04/23 | 2,683,000.00 | 2,671,750.18 | 0.02% |
| STARWOOD VAR 03/48 | 9,066,291.87 | 9,064,860.30 | 0.07% |
| Steinway Musical Instru-LX171380 | 10,218,650.00 | 10,205,876.69 | 0.08% |
| STRUCTURED 5.5% 10/35 | 826,557.75 | 837,468.64 | 0.01% |
| STRUCTURED FLT 02/37 | 10,464,536.28 | 10,374,203.26 | 0.08% |
| STRUCTURED FLT 04/36 | 13,114,020.46 | 13,040,760.30 | 0.10% |
| STRUCTURED FLT 05/35 | 4,176,000.00 | 4,185,037.28 | 0.03% |
| STRUCTURED FLT 12/36 | 2,770,174.51 | 2,694,880.34 | 0.02% |
| SUMITOMO FLT 07/21 | 5,076,000.00 | 5,161,059.14 | 0.04% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|---------------|---------------|-------|
| SUMITOMO FLT 10/21 | 24,098,000.00 | 24,509,616.73 | 0.19% |
| SUMITOMO MITSUI ZERO 01/1 | 25,000,000.00 | 24,895,262.50 | 0.19% |
| SUMMIT 5.75% 04/25 | 2,835,000.00 | 2,714,512.50 | 0.02% |
| SUN NEWCO | 1,136.00 | 14.52 | 0.00% |
| SUNOCO LP / 4.875% 01/23 | 690,000.00 | 664,987.50 | 0.01% |
| SUNOCO LP / 5.5% 02/26 | 965,000.00 | 919,162.50 | 0.01% |
| SUPERVALU 7.75% 11/22 | 5,070,000.00 | 5,272,800.00 | 0.04% |
| SUTHERLAND ASSET MANAGEMENT CORP REIT USD 0.0001 | 55,706.00 | 853,415.92 | 0.01% |
| SVENSKA FLT 02/19 | 50,000,000.00 | 50,025,550.00 | 0.38% |
| SVENSKA FLT 06/19 | 50,000,000.00 | 49,987,550.00 | 0.38% |
| SYNCHRONY BANK NOTES VARIABLE 30/MAR/2020 USD 1000 | 31,000,000.00 | 30,946,400.07 | 0.24% |
| SYNEOS HEALTH 7.5% 10/24 | 2,250,000.00 | 2,368,125.00 | 0.02% |
| SYNIVERSE 9.125% 01/19 | 233,000.00 | 230,670.00 | 0.00% |
| Syniverse Holdings, Inc.-LX171276 | 10,729,566.28 | 10,783,214.11 | 0.08% |
| Syniverse Holdings, Inc.-LX171442 | 1,520,000.00 | 1,464,261.60 | 0.01% |
| T-MOBILE 6.375% 03/25 | 13,815,000.00 | 14,246,718.75 | 0.11% |
| T-MOBILE US INC BOND FIXED 6.375% 01/MAR/2025 USD | 15,960,000.00 | 0.16 | 0.00% |
| T-MOBILE US INC BOND FIXED 6.5% 15/JAN/2024 USD | 1,585,000.00 | 0.02 | 0.00% |
| T-MOBILE US INC BOND FIXED 6.5% 15/JAN/2026 USD | 5,180,000.00 | 0.05 | 0.00% |
| T-MOBILE USA 4.75% 02/28 | 6,413,000.00 | 5,940,041.25 | 0.05% |
| T-MOBILE USA 6.5% 01/24 | 1,585,000.00 | 1,640,475.00 | 0.01% |
| T-MOBILE USA INC 6.5% 01/15/2026 | 7,340,000.00 | 7,743,700.00 | 0.06% |
| T-MOBILE USA INC BOND FIXED 4.75% 01/FEB/2028 USD | 1,410,000.00 | 0.01 | 0.00% |
| Talen Energy Supply, LLC-LX162475 | 1,723,750.00 | 1,725,904.69 | 0.01% |
| Talen Energy Supply, LLC-LX162674 | 12,894,018.75 | 12,910,136.27 | 0.10% |
| TARGA 5.875% 04/26 | 710,000.00 | 713,993.75 | 0.01% |
| TARGA 6.75% 03/24 | 6,405,000.00 | 6,709,237.50 | 0.05% |
| TD AMERITRADE FLT 11/21 | 7,980,000.00 | 7,981,356.60 | 0.06% |
| Team Health Holdings, Inc.-LX156377 | 7,756,875.03 | 7,320,550.81 | 0.06% |
| TEGNA INC 6.375% 10/23 | 2,620,000.00 | 2,678,950.00 | 0.02% |
| TELECOM 1.125% 03/22 | 1,000,000.00 | 1,071,854.96 | 0.01% |
| TELECOM 6.375% 11/33 | 1,160,000.00 | 1,061,400.00 | 0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| TELECOM 7.2% 07/36 | 1,185,000.00 | 1,162,947.15 | 0.01% |
| TELENOR EAST 0.25% 09/19 | 4,400,000.00 | 4,270,860.00 | 0.03% |
| TELFORD 14% 02/24 | 3,864,741.00 | 2,570,052.77 | 0.02% |
| TELFORD OFFSHORE HOLDINGS LTD . | 204,135.00 | 306,202.50 | 0.00% |
| TEMPUR 5.625% 10/23 | 4,315,000.00 | 4,185,550.00 | 0.03% |
| TEMPUR SEALY 5.5% 06/26 | 4,555,000.00 | 4,167,825.00 | 0.03% |
| TENET 4.625% 07/24 | 1,250,000.00 | 1,204,812.50 | 0.01% |
| TENET 4.75% 06/20 | 1,850,000.00 | 1,854,625.00 | 0.01% |
| TENET 6.75% 02/20 | 1,000,000.00 | 1,027,500.00 | 0.01% |
| TENET 6.75% 06/23 | 13,380,000.00 | 13,342,536.00 | 0.10% |
| TENET 6% 10/20 | 8,635,000.00 | 8,842,671.75 | 0.07% |
| TENET 7.5% 01/22 | 2,080,000.00 | 2,168,400.00 | 0.02% |
| TENET 7% 08/25 | 1,520,000.00 | 1,490,922.40 | 0.01% |
| TENET 8.125% 04/22 | 8,957,000.00 | 9,326,476.25 | 0.07% |
| TENNECO INC 5.375% 12/24 | 2,705,000.00 | 2,400,687.50 | 0.02% |
| TEREX CORP 5.625% 02/25 | 2,195,000.00 | 2,087,993.75 | 0.02% |
| TERWIN MORTGAGE FLT 04/37 | 5,786,060.57 | 5,696,448.38 | 0.04% |
| TEXAS CO HLD BOND FIXED 11.5% 01/OCT/2020 USD | 5,000,000.00 | 20,000.00 | 0.00% |
| THORNBURG VAR 09/37 | 1,482,888.41 | 1,488,761.39 | 0.01% |
| THORNBURG VAR 12/42 | 1,364,752.47 | 1,371,075.10 | 0.01% |
| TITAN ACQUISITION LIMITED-LX172192 | 10,119,150.00 | 9,519,185.60 | 0.07% |
| TOORAK STEP 08/21 | 5,310,000.00 | 5,309,235.36 | 0.04% |
| TORONTO-DOMINIO FLT 10/19 | 25,000,000.00 | 24,997,679.00 | 0.19% |
| TORONTO-DOMINION VAR 09/1 | 70,000,000.00 | 69,988,100.00 | 0.53% |
| TOTAL SA 0.5% 12/22 | 1,600,000.00 | 1,738,990.40 | 0.01% |
| TOWD POINT VAR 03/54 | 8,366,463.68 | 8,307,688.44 | 0.06% |
| TOWD POINT VAR 04/55 | 970,774.66 | 955,327.40 | 0.01% |
| TOWD POINT VAR 07/56 | 13,558,402.07 | 13,131,868.30 | 0.10% |
| TOWD POINT VAR 10/57 | 8,105,122.36 | 7,878,743.86 | 0.06% |
| TRANSDIGM 6.875% 05/26 | 949,000.00 | 946,627.50 | 0.01% |
| TRANSDIGM INC 6.5% 05/25 | 4,769,000.00 | 4,751,116.25 | 0.04% |
| TRANSOCEAN 5.875% 01/24 | 1,583,000.00 | 1,567,170.00 | 0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| TRANSOCEAN 6.125% 08/25 | 906,000.00 | 900,337.50 | 0.01% |
| TRANSOCEAN 6.25% 12/24 | 4,250,000.00 | 4,234,062.50 | 0.03% |
| TRANSOCEAN 7.25% 11/25 | 1,655,000.00 | 1,609,487.50 | 0.01% |
| TRANSOCEAN 7.5% 01/26 | 2,283,000.00 | 2,243,047.50 | 0.02% |
| TRANSOCEAN 9.35% 12/41 | 1,413,000.00 | 1,405,935.00 | 0.01% |
| TRANSOCEAN INC 9% 07/23 | 1,423,000.00 | 1,492,371.25 | 0.01% |
| TRANSOCEAN INC NOTES FIXED 6.8% 15/MAR/2038 USD 1000 | 3,569,000.00 | 2,868,583.75 | 0.02% |
| TREEHOUSE FOODS 6% 02/24 | 2,615,000.00 | 2,611,731.25 | 0.02% |
| TRIBUNE MEDIA CO TL-B 1ST-LX159214 | 2,241,727.93 | 2,245,942.38 | 0.02% |
| Tribune Media Co TL-LX145376 | 2,804,334.49 | 2,808,709.25 | 0.02% |
| TRINSEO 5.375% 09/25 | 2,095,000.00 | 1,943,112.50 | 0.01% |
| TRIUMPH 4.875% 04/21 | 1,866,000.00 | 1,757,585.40 | 0.01% |
| TRIUMPH 7.75% 08/25 | 2,385,000.00 | 2,241,900.00 | 0.02% |
| TULLOW OIL PLC 7% 03/25 | 1,390,000.00 | 1,362,339.00 | 0.01% |
| TWITTER INC 1% 09/21 | 1,340,000.00 | 1,248,122.90 | 0.01% |
| TWITTER INC 1% 09/21 | 5,387,000.00 | 5,017,640.35 | 0.04% |
| UBS GROUP FLT 04/21 | 3,180,000.00 | 3,273,293.60 | 0.02% |
| UCI INTL HOLDINGS COMMON STOCK | 273,007.00 | 5,323,636.50 | 0.04% |
| UFC Holdings, LLC-LX153867 | 6,640,480.00 | 6,674,612.07 | 0.05% |
| UFC Holdings, LLC-LX154099 | 4,769,000.00 | 4,809,536.50 | 0.04% |
| ULTRA 6.875% 04/22 | 4,435,000.00 | 2,794,050.00 | 0.02% |
| ULTRA PETROLEUM CORP COMMON STOCK USD | 95,226.00 | 114,271.20 | 0.00% |
| Ultra Resources, Inc.-LX161896 | 23,132,500.00 | 21,620,559.80 | 0.16% |
| Unifrax I LLC-LX161985 | 4,539,059.92 | 4,541,329.45 | 0.03% |
| UNITED CONTINENTAL HOLDINGS INC CALLABLE NOTES FIXED 4. | 1,427,000.00 | 1,400,243.75 | 0.01% |
| United Natural Foods, Inc.-LX176260 | 7,030,000.00 | 6,581,837.50 | 0.05% |
| UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 4 | 865,000.00 | 779,321.75 | 0.01% |
| UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5 | 2,275,000.00 | 2,161,250.00 | 0.02% |
| UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5 | 3,835,000.00 | 3,758,300.00 | 0.03% |
| UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 6 | 2,850,000.00 | 2,882,062.50 | 0.02% |
| United Road Services/ URS Merger-LX168988 | 1,307,560.00 | 1,309,194.45 | 0.01% |
| UNITED STATES CELLULAR CORP CALLABLE NOTES FIXED 6.7% 1 | 5,820,000.00 | 5,914,575.00 | 0.05% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| UNITED STATES OF AMERICA BILL ZERO CPN 15/NOV/2018 USD | 35,525,000.00 | 35,495,780.69 | 0.27% |
| UNITED TECHNOLOGIES CORP CALLABLE NOTES VARIABLE 16/AUG | 10,260,000.00 | 10,271,125.43 | 0.08% |
| UNITI GROUP 7.125% 12/24 | 1,675,000.00 | 1,486,562.50 | 0.01% |
| UNITI GROUP 8.25% 10/23 | 2,830,000.00 | 2,667,275.00 | 0.02% |
| UNITI GROUP LP 6% 04/23 | 2,200,000.00 | 2,112,000.00 | 0.02% |
| UNITYMEDIA 6.125% 01/25 | 1,401,000.00 | 1,439,527.50 | 0.01% |
| UNITYMEDIA FIN TLL200 6/1/23-LX173780 | 2,625,000.00 | 2,620,091.25 | 0.02% |
| Univision Communications Inc.-LX161197 | 36,667,247.79 | 35,148,857.06 | 0.27% |
| UPCB 5.375% 01/25 | 2,440,000.00 | 2,374,120.00 | 0.02% |
| US CONCRETE 6.375% 06/24 | 2,708,000.00 | 2,525,210.00 | 0.02% |
| USI INC TL B 1L L+300 05/16/24-LX167989 | 7,954,650.00 | 7,904,933.44 | 0.06% |
| VEECO 2.7% 01/23 | 5,444,000.00 | 4,551,586.86 | 0.03% |
| VELOCITY 4.41% 04/48 | 1,486,869.62 | 1,465,989.81 | 0.01% |
| VELOCITY 5.01% 04/48 | 943,048.42 | 929,842.82 | 0.01% |
| VELOCITY 6.26% 04/48 | 453,576.50 | 447,178.49 | 0.00% |
| VELOCITY FLT 05/47 | 10,860,793.63 | 10,924,084.90 | 0.08% |
| VELOCITY VAR 04/46 | 2,718,000.00 | 2,954,156.15 | 0.02% |
| VELOCITY VAR 04/46 | 5,668,000.00 | 6,154,393.75 | 0.05% |
| VELOCITY VAR 05/47 | 2,039,000.00 | 2,147,003.59 | 0.02% |
| VELOCITY VAR 05/47 | 2,802,000.00 | 2,843,693.20 | 0.02% |
| VELOCITY VAR 05/47 | 3,231,000.00 | 3,349,945.06 | 0.03% |
| VELOCITY VAR 06/45 | 387,000.00 | 415,037.57 | 0.00% |
| VELOCITY VAR 06/45 | 2,924,000.00 | 3,139,101.14 | 0.02% |
| VELOCITY VAR 06/45 | 7,372,000.00 | 7,818,871.47 | 0.06% |
| VELOCITY VAR 09/44 | 774,000.00 | 837,481.93 | 0.01% |
| VELOCITY VAR 10/46 | 1,188,000.00 | 1,181,491.54 | 0.01% |
| VELOCITY VAR 10/46 | 1,360,000.00 | 1,372,933.60 | 0.01% |
| VELOCITY VAR 10/46 | 1,774,000.00 | 1,818,079.82 | 0.01% |
| VELOCITY VAR 10/46 | 8,399,455.26 | 8,330,553.69 | 0.06% |
| VELOCITY VAR 10/48 | 1,447,000.00 | 1,446,962.38 | 0.01% |
| VELOCITY VAR 10/48 | 1,528,000.00 | 1,527,561.46 | 0.01% |
| VELOCITY VAR 10/48 | 3,113,000.00 | 3,112,778.98 | 0.02% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|---------------|---------------|-------|
| VELOCITY VAR 11/47 | 4,375,012.57 | 4,239,041.99 | 0.03% |
| VEREIT INC 3.75% 12/20 | 145,000.00 | 144,658.09 | 0.00% |
| VEREIT INC 3.75% 12/20 | 3,591,000.00 | 3,582,532.42 | 0.03% |
| VeriFone Systems, Inc.-LX175222 | 1,922,000.00 | 1,920,078.00 | 0.01% |
| VERSUM MATERIALS TLB L+250 9/3-LX155125 | 2,874,006.74 | 2,875,817.36 | 0.02% |
| Vertis Ext TL-LX117269 | 13,734,778.57 | 0.14 | 0.00% |
| VERTIV GROUP 9.25% 10/24 | 8,645,000.00 | 8,601,775.00 | 0.07% |
| VERUS STEP 11/47 | 2,443,895.52 | 2,413,064.56 | 0.02% |
| VERUS VAR 01/47 | 1,143,839.29 | 1,133,177.11 | 0.01% |
| VERUS VAR 02/48 | 2,428,819.80 | 2,427,989.87 | 0.02% |
| VERUS VAR 03/58 | 5,320,000.00 | 5,282,302.48 | 0.04% |
| VERUS VAR 06/58 | 6,301,130.15 | 6,299,738.86 | 0.05% |
| VERUS VAR 07/47 | 4,526,670.54 | 4,425,787.80 | 0.03% |
| VIACOM INC VAR 02/57 | 474,000.00 | 457,012.37 | 0.00% |
| VIACOM INC VAR 02/57 | 826,000.00 | 788,783.55 | 0.01% |
| VIAVI SOLUTIONS 1% 03/24 | 2,482,000.00 | 2,669,299.17 | 0.02% |
| VICI PROPERTIES 8% 10/23 | 6,301,960.00 | 6,916,401.10 | 0.05% |
| VICI PROPERTIES INC COMMON STOCK USD 0.01 | 326,445.00 | 7,047,947.55 | 0.05% |
| VICI PROPERTIES INC REIT USD 0.01 | 766,056.00 | 16,539,149.04 | 0.13% |
| VIDEOTRON 5.125% 04/27 | 235,000.00 | 222,662.50 | 0.00% |
| VIDEOTRON 5.375% 06/24 | 5,865,000.00 | 5,857,668.75 | 0.04% |
| VIRGIN MEDIA 5.25% 01/26 | 705,000.00 | 657,412.50 | 0.01% |
| Viskase Companies, Inc.-LX134817 | 2,896,778.37 | 2,882,294.48 | 0.02% |
| VISTA 5.875% 10/23 | 8,909,000.00 | 8,552,640.00 | 0.07% |
| Vistra (Texas Operations) TL-LX155779 | 4,596,205.17 | 4,583,427.72 | 0.03% |
| VISTRA 7.375% 11/22 | 1,165,000.00 | 1,208,687.50 | 0.01% |
| VISTRA ENERGY CORP COMMON STOCK USD | 281,251.00 | 6,364,710.13 | 0.05% |
| VISTRA ENERGY CORP RIGHT | 1,109,955.00 | 865,764.90 | 0.01% |
| Vistra Operations Co LLC-LX157720 | 11,672,100.00 | 11,676,535.40 | 0.09% |
| VOYA PRIME RATE TRUST CLOSED-END FUND USD 0 | 451,700.00 | 2,159,126.00 | 0.02% |
| W&T OFFSHORE 9.75% 11/23 | 1,695,000.00 | 1,640,251.50 | 0.01% |
| WASHINGTON 5.5% 10/35 | 142,914.49 | 136,064.10 | 0.00% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|----------------------------------|---------------|---------------|-------|
| WASHINGTON FLT 09/35 | 1,726,903.92 | 1,449,652.26 | 0.01% |
| WEATHERFORD 4.5% 04/22 | 1,237,000.00 | 927,750.00 | 0.01% |
| WEATHERFORD 5.875% 07/21 | 2,600,000.00 | 1,995,575.40 | 0.02% |
| WEATHERFORD 6.5% 08/36 | 3,005,000.00 | 1,998,325.00 | 0.02% |
| WEATHERFORD 7.75% 06/21 | 1,104,000.00 | 913,560.00 | 0.01% |
| WEATHERFORD 9.875% 02/24 | 1,525,000.00 | 1,181,875.00 | 0.01% |
| Web.com Group, Inc.-LX175671 | 2,902,500.00 | 2,896,143.53 | 0.02% |
| WEIBO CORP 1.25% 11/22 | 2,331,000.00 | 2,066,844.09 | 0.02% |
| WELBILT INC 9.5% 02/24 | 2,480,000.00 | 2,678,400.00 | 0.02% |
| WELLS FARGO & CO PUBLIC USD 1000 | 896.00 | 1,139,703.04 | 0.01% |
| WELLS FARGO & CO PUBLIC USD 1000 | 3,032.00 | 3,856,673.68 | 0.03% |
| WELLS FARGO & FLT 02/22 | 15,321,000.00 | 15,445,529.70 | 0.12% |
| WELLS FARGO 5.5% 02/35 | 967,795.57 | 984,739.64 | 0.01% |
| WELLS FARGO 5.5% 04/22 | 119,411.94 | 121,062.87 | 0.00% |
| WELLS FARGO 5.5% 11/21 | 186,950.25 | 186,709.23 | 0.00% |
| WELLS FARGO 5.75% 12/35 | 421,131.04 | 445,939.49 | 0.00% |
| WELLS FARGO 5% 09/36 | 1,456,467.20 | 1,347,575.45 | 0.01% |
| WELLS FARGO 6.5% 09/36 | 996,077.83 | 965,196.93 | 0.01% |
| WELLS FARGO 6% 07/37 | 1,518,892.38 | 1,507,508.28 | 0.01% |
| WELLS FARGO 6% 08/37 | 135,093.19 | 133,614.93 | 0.00% |
| WELLS FARGO 6% 08/37 | 671,250.19 | 636,831.43 | 0.00% |
| WELLS FARGO 6% 09/36 | 3,394.69 | 3,239.93 | 0.00% |
| WELLS FARGO 6% 09/36 | 1,764,361.97 | 1,683,925.06 | 0.01% |
| WELLS FARGO FLT 01/37 | 3,349,827.89 | 3,335,240.06 | 0.03% |
| WELLS FARGO FLT 07/21 | 39,660,000.00 | 39,687,206.76 | 0.30% |
| WENDEL SA ZERO 07/19 | 3,381,300.00 | 1,962,438.98 | 0.01% |
| WESTERN 1.5% 02/24 | 1,831,000.00 | 1,543,351.73 | 0.01% |
| WHITING 1.25% 04/20 | 300,000.00 | 287,651.10 | 0.00% |
| WHITING 1.25% 04/20 | 5,016,000.00 | 4,809,526.39 | 0.04% |
| WHITING 5.75% 03/21 | 2,740,000.00 | 2,757,125.00 | 0.02% |
| WHITING 6.25% 04/23 | 60,000.00 | 60,750.00 | 0.00% |
| WHITING 6.625% 01/26 | 715,000.00 | 716,787.50 | 0.01% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|--|------------------|--------------------------|--------|
| WILDHORSE 6.875% 02/25 | 2,990,000.00 | 2,975,050.00 | 0.02% |
| WILLIAMS 7.875% 09/21 | 3,520,000.00 | 3,876,021.28 | 0.03% |
| WIND TRE SPA 5% 01/26 | 4,455,000.00 | 3,792,096.00 | 0.03% |
| WINDSTREAM 9% 06/25 | 24,089,000.00 | 17,336,853.30 | 0.13% |
| WMG ACQ CORP 1L TL 1Nov23-LX173644 | 4,956,778.43 | 4,933,878.11 | 0.04% |
| WPX ENERGY 5.25% 09/24 | 360,000.00 | 355,500.00 | 0.00% |
| WPX ENERGY 8.25% 08/23 | 3,190,000.00 | 3,584,762.50 | 0.03% |
| WPX ENERGY INC 6% 01/22 | 264,000.00 | 269,940.00 | 0.00% |
| WRIGHT 1.625% 06/23 | 2,490,000.00 | 2,519,543.85 | 0.02% |
| WYNN LAS 5.5% 03/25 | 5,510,000.00 | 5,241,387.50 | 0.04% |
| XLIT LTD CALLABLE | 27,309.00 | 27,445,545.00 | 0.21% |
| XPO 6.125% 09/23 | 1,970,000.00 | 2,017,674.00 | 0.02% |
| XPO LOGISTICS 6.5% 06/22 | 2,876,000.00 | 2,947,900.00 | 0.02% |
| YANDEX NV 1.125% 12/18 | 1,260,000.00 | 1,248,632.28 | 0.01% |
| ZAYO GROUP 5.75% 01/27 | 6,600,000.00 | 6,469,320.00 | 0.05% |
| ZAYO GROUP 6.375% 05/25 | 5,210,000.00 | 5,327,225.00 | 0.04% |
| Zayo Group LLC (Zayo Capital, Inc.)-LX166414 | 5,700,038.52 | 5,702,717.54 | 0.04% |
| ZAYO GROUP LLC 6% 04/23 | 8,875,000.00 | 9,052,500.00 | 0.07% |
| ZEKELMAN 9.875% 06/23 | 4,863,000.00 | 5,179,095.00 | 0.04% |
| ZHEJIANG ZERO 04/22 | 1,900,000.00 | 2,056,775.08 | 0.02% |
| ZHONGSHENG ZERO 05/23 | 11,000,000.00 | 1,306,848.17 | 0.01% |
| ZOETIS INC FLT 08/21 | 5,500,000.00 | 5,497,140.00 | 0.04% |
| Total Long Positions | | 13,159,638,677.71 | |
| CABLEVISION 8% 04/20 | (2,000,000.00) | (2,097,300.00) | -0.02% |
| CDI CDX.EM 1 USD1223 | (118,970,000.00) | 0.00 | 0.00% |
| CDI CDX.NA 1 USD1220 | (256,420,000.00) | 0.00 | 0.00% |
| CDI CDX.NA 1 USD1223 | (175,780,000.00) | 0.00 | 0.00% |
| CDI CDX.NA 5 USD1223 | (38,000,000.00) | 0.00 | 0.00% |
| CDI iTraxx 1 EUR1223 | (175,000,000.00) | 0.00 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | (14,170,000.00) | 0.00 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | (13,380,000.00) | 0.00 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | (13,370,000.00) | 0.00 | 0.00% |

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2018

| Asset Name | Shares | Value (USD) | % |
|---|------------------|------------------------|----------|
| CDS ABX.HE 0.11 USD0546 | (6,970,000.00) | 0.00 | 0.00% |
| CDS ABX.HE 0.11 USD0546 | (6,600,000.00) | 0.00 | 0.00% |
| CDS CHINA 1 USD1223 | (115,860,000.00) | 0.00 | 0.00% |
| CDS CHINA 1 USD1223 | (780,000.00) | 0.00 | 0.00% |
| CDS CMBX.N 2 USD0563 | (7,270,000.00) | 0.00 | 0.00% |
| CDS CMBX.N 2 USD0563 | (7,260,000.00) | 0.00 | 0.00% |
| CDS CMBX.N 2 USD0563 | (7,230,000.00) | 0.00 | 0.00% |
| CDS CMBX.N 2 USD0563 | (7,220,000.00) | 0.00 | 0.00% |
| CDS CMBX.N 2 USD0563 | (7,000,000.00) | 0.00 | 0.00% |
| CDS CMBXNAA3 Notional USD Maturity 20491213 | (14,100,000.00) | 0.00 | 0.00% |
| CDS CMBXNAA3 Notional USD Maturity 20491213 | (7,050,000.00) | 0.00 | 0.00% |
| CDS CMNAAS03V1 Notional USD Maturity 20491213 | (14,100,000.00) | 0.00 | 0.00% |
| CDS CMNAAS03V1 Notional USD Maturity 20491213 | (7,050,000.00) | 0.00 | 0.00% |
| CDS IOS FN 5 USD0141 | (88,515,000.00) | 0.00 | 0.00% |
| CDS IOS FN 5 USD0141 | (46,860,000.00) | 0.00 | 0.00% |
| CDS IOS FN 5 USD0141 | (46,860,000.00) | 0.00 | 0.00% |
| CDS IOS FN 5 USD0141 | (21,457,000.00) | 0.00 | 0.00% |
| CDS IOS.FN 4 USD0142 | (37,530,000.00) | 0.00 | 0.00% |
| CDS IOS.FN 4 USD0142 | (36,060,000.00) | 0.00 | 0.00% |
| CDS IOS.FN 4 USD0142 | (35,890,000.00) | 0.00 | 0.00% |
| CDS IOS.FN 4 USD0142 | (35,890,000.00) | 0.00 | 0.00% |
| CDS MEX 4. 1 USD1223 | (136,080,000.00) | 0.00 | 0.00% |
| CDS TURKEY 1 USD1223 | (14,770,000.00) | 0.00 | 0.00% |
| CDS WITH CITI 02/51 | (10,550,000.00) | 0.00 | 0.00% |
| CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217 | (6,900,000.00) | 0.00 | 0.00% |
| DARLING 5.375% 01/22 | (10,000,000.00) | (10,050,000.00) | -0.08% |
| MALLINCKRODT 4.75% 04/23 | (5,000,000.00) | (4,150,000.00) | -0.03% |
| Total Short Positions | | (16,297,300.00) | |

Holdings and allocations shown above are un-audited, and may not be representative of current or future investments. The above holdings list has been created from the books and records of the Fund without examination by independent auditors. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. The above holdings are shown for informational purposes only and not intended as an offer or solicitation with respect to the purchase or sale of any security. The uncertified holdings do not include all derivatives.

Must be preceded or accompanied by a prospectus.

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