

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
1011778 BC Unlimited Co./Burge-LX160554	29,849,687.26	29,879,536.95	0.24%
21ST CENTURY (DIP TL) ONCOLOGY HOLDI-LX164794	1,157,750.00	1,163,538.75	0.01%
21ST CENTURY 11% 05/23	6,371,507.00	4,396,339.83	0.04%
21st Century Oncology-LX144113	9,653,062.50	9,073,878.75	0.07%
8995 COLLINS FUNDING LLC 01/AUG/2018	40,600,000.00	40,600,000.00	0.33%
ABFC 2006-OPT2 FLT 10/36	23,694,230.55	21,953,078.97	0.18%
ACADIA 5.125% 07/22	350,000.00	357,000.00	0.00%
ACADIA 5.625% 02/23	5,687,000.00	5,840,549.00	0.05%
ACCREDITED STEP 01/34	2,445,769.96	2,506,037.65	0.02%
ACCUDYNE INDUSTRIES LLC-LX167634	5,495,000.00	5,534,838.75	0.04%
ACE CASH 11% 02/19	9,276,000.00	9,229,620.00	0.07%
ACE SECURITIES FLT 03/36	5,250,045.28	5,254,385.49	0.04%
ACE SECURITIES FLT 07/36	30,108,306.44	10,652,261.61	0.09%
ACOSTA INC 7.75% 10/22	2,874,000.00	2,001,022.50	0.02%
ADIENT 4.875% 08/26	1,625,000.00	1,671,718.75	0.01%
ADJUSTABLE RATE VAR 01/36	1,553,303.97	1,468,027.74	0.01%
ADJUSTABLE RATE VAR 09/35	6,450,461.75	5,892,483.26	0.05%
ADVENT CLAYMORE	424,690.00	2,628,831.10	0.02%
AECOM CALLABLE NOTES FIXED 5.75% 15/OCT/2022 USD 1000	3,500,000.00	3,653,125.00	0.03%
AIR MEDICAL 6.375% 05/23	6,245,000.00	6,026,425.00	0.05%
AIR MEDICAL B 1L L+425 9/26/24-LX168639	6,180,000.00	6,207,068.40	0.05%
AK STEEL 6.375% 10/25	727,000.00	716,095.00	0.01%
AK STEEL CORP 7.5% 07/23	4,855,000.00	5,255,537.50	0.04%
Albertson's LLC 2017 B4 Term Loan-LX164596	3,789,941.86	3,670,634.49	0.03%
Albertson's LLC 2017 B6 Term Loan-LX164598	2,878,961.51	2,786,604.42	0.02%
ALBERTSONS 5.75% 03/25	1,367,000.00	1,202,960.00	0.01%
ALBERTSONS 6.625% 06/24	11,563,000.00	10,869,220.00	0.09%
Albertsons LLC TB5L 2017-1-LX164597	9,745,928.54	9,428,113.81	0.08%
ALCOA 6.75% 09/24	7,986,000.00	8,876,598.72	0.07%
ALCOA INC 5.72% 02/19	1,363,000.00	1,422,481.82	0.01%
ALERE INC 6.5% 06/20	3,949,000.00	4,013,171.25	0.03%
ALLEGIAN 5.5% 07/19	12,599,000.00	13,008,467.50	0.10%

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ALLIANCE 5.375% 08/22	1,896,000.00	1,933,920.00	0.02%
ALLIANT HLDGS TLB-LX146742	4,887,565.69	4,920,165.75	0.04%
ALLY 3.25% 11/18	3,537,000.00	3,563,704.35	0.03%
ALLY 4.25% 04/21	7,100,000.00	7,384,000.00	0.06%
ALLY 4.625% 03/25	7,821,000.00	8,319,588.75	0.07%
ALLY 4.75% 09/18	7,470,000.00	7,619,474.70	0.06%
ALLY 5.75% 11/25	3,995,000.00	4,414,475.00	0.04%
ALLY 6.25% 12/17	13,729,000.00	13,770,187.00	0.11%
Alon Partners B TL-LX127370	1,211,791.58	1,220,880.02	0.01%
ALPINE ZERO 02/18	145,000,000.00	144,448,363.45	1.16%
ALTERNATIVE 4.75% 12/20	199,779.40	173,168.94	0.00%
ALTERNATIVE 5.25% 07/20	1,179,907.47	1,160,827.54	0.01%
ALTERNATIVE 5.5% 04/37	839,768.91	704,190.40	0.01%
ALTERNATIVE 5.5% 07/25	1,496,129.98	1,480,689.62	0.01%
ALTERNATIVE 5.5% 11/20	1,300,015.97	1,276,804.70	0.01%
ALTERNATIVE 6.5% 09/34	256,425.08	251,287.96	0.00%
ALTERNATIVE FLT 04/36	4,596,045.42	2,869,093.76	0.02%
ALTERNATIVE LOAN 5% 05/19	240,822.35	243,200.88	0.00%
ALTERNATIVE LOAN 5% 11/20	679,711.95	679,590.42	0.01%
ALTERNATIVE LOAN 6% 01/37	600,451.12	503,948.42	0.00%
ALTERNATIVE LOAN 6% 06/36	1,693,453.72	1,452,204.30	0.01%
ALTERNATIVE LOAN 6% 06/36	3,051,439.70	2,616,731.60	0.02%
ALTERNATIVE LOAN 6% 10/36	707,476.26	579,675.41	0.00%
ALTERNATIVE LOAN 6% 10/36	4,241,702.76	3,728,380.80	0.03%
ALTERNATIVE LOAN 6% 11/36	2,533,376.38	2,179,171.60	0.02%
ALTICE 6.625% 02/23	495,000.00	521,779.50	0.00%
ALTICE 7.5% 05/26	13,586,000.00	14,927,617.50	0.12%
ALTICE 7.625% 02/25	2,008,000.00	2,178,680.00	0.02%
ALTICE 7.75% 05/22	10,303,000.00	10,908,301.25	0.09%
AMC 5.75% 06/25	5,875,000.00	5,713,437.50	0.05%
AMC 5.875% 11/26	1,245,000.00	1,215,431.25	0.01%
AMC Entertainment Initial TL-LX129265	2,888,161.23	2,887,496.95	0.02%

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Asset Name	Shares	Value (USD)	%
AMC NETWORKS 5% 04/24	2,802,000.00	2,852,786.25	0.02%
AMERICAN AIRLINES GROUP INC CALLABLE NOTES FIXED 5.5% 0	7,540,000.00	7,841,600.00	0.06%
AMERICAN AXLE & MANUFACTURING INC BOND FIXED 6.5% 01/AP	2,310,000.00	2,359,087.50	0.02%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	2,577,000.00	2,667,195.00	0.02%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	3,656,000.00	3,747,400.00	0.03%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	4,138,000.00	4,246,622.50	0.03%
American Comm Lines TLB USD-LX148735	8,929,950.00	6,846,324.77	0.05%
AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2014-1 A F	8,643,000.00	8,684,319.59	0.07%
AMERICAN GREETINGS CORP CALLABLE NOTES FIXED 7.875% 15/	2,399,000.00	2,606,753.40	0.02%
AMERICAN HOME MORTGAGE ASSETS TRUST 2006-2 2006-2 2A1 F	1,992,462.06	1,750,258.57	0.01%
AMERIGAS 5.5% 05/25	3,700,000.00	3,783,250.00	0.03%
AMERIQUEST FLT 08/33	736,827.55	732,541.28	0.01%
AMKOR 6.375% 10/22	9,862,000.00	10,170,187.50	0.08%
AMKOR 6.625% 06/21	2,377,000.00	2,424,540.00	0.02%
AMPLIFY ENERGY CORP COMMON STOCK USD	315,036.00	3,386,637.00	0.03%
ANDEAVOR 5.25% 01/25	374,000.00	402,050.00	0.00%
ANDEAVOR 5.875% 10/20	2,972,000.00	3,024,010.00	0.02%
ANDEAVOR 6.125% 10/21	1,470,000.00	1,517,775.00	0.01%
ANDEAVOR 6.25% 10/22	6,660,000.00	7,092,900.00	0.06%
ANDEAVOR 6.375% 05/24	440,000.00	481,800.00	0.00%
ANTERO 5.125% 12/22	5,969,000.00	6,133,147.50	0.05%
ANTERO 5.375% 09/24	2,555,000.00	2,663,587.50	0.02%
ANTERO 5.625% 06/23	35,000.00	36,662.50	0.00%
APX GROUP 6.375% 12/19	131,000.00	133,292.50	0.00%
ARCELORMITTAL 6.75% 02/22	11,165,000.00	12,839,750.00	0.10%
ARD FINANCE 7.125% 09/23	250,000.00	266,250.00	0.00%
ARDAGH 6% 02/25	4,315,000.00	4,579,293.75	0.04%
ARDAGH 7.25% 05/24	5,375,000.00	5,905,781.25	0.05%
ASCEND LEARNING TLB-LX166009	1,310,000.00	1,320,375.20	0.01%
ASPECT SOFTWARE EQUITY - CLASS CR1	274,500.00	2,819,115.00	0.02%
ASPECT SOFTWARE EQUITY - CLASS CR2	111,130.00	1,141,305.10	0.01%
ASPECT SOFTWARE EXIT TL L+950-LX152950	1,244.30	1,233.93	0.00%

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Asset Name	Shares	Value (USD)	%
ASSET BACKED FLT 12/33	1,064,060.84	1,053,387.46	0.01%
ATLANTIC ASSET ZERO 01/18	13,100,000.00	13,067,673.52	0.10%
ATLANTIS HLDGS LSF9 A2Z WIRELE-LX163024	13,654,125.00	13,713,930.07	0.11%
AVAYA INC 10.5% 03/21	3,424,000.00	209,720.00	0.00%
AVAYA INC 7% 04/19	4,452,000.00	3,739,680.00	0.03%
Avaya Inc DIP Term Loan-LX159374	1,200,967.59	1,203,321.49	0.01%
Avaya Inc Term B3 Loan-LX117856	1,025,000.00	848,741.00	0.01%
Avaya Inc Term B6 Loan-LX135229	2,175,000.00	1,801,857.00	0.01%
Avaya TL B7 1L USD Corp-LX144217	8,024,710.55	6,653,849.25	0.05%
AVIS BUDGET 6.375% 04/24	8,110,000.00	8,414,125.00	0.07%
AVON 7.875% 08/22	2,022,000.00	2,057,385.00	0.02%
B&G FOODS 5.25% 04/25	2,181,000.00	2,227,346.25	0.02%
BALL CORP 5.25% 07/25	352,000.00	386,760.00	0.00%
BAMLL FLT 12/31	13,285,000.00	12,933,728.66	0.10%
BAMLL FLT 12/31	21,520,000.00	20,487,453.18	0.16%
BANC OF 5.25% 12/20	342,842.11	343,162.84	0.00%
BANC OF 5.5% 01/36	644,188.64	625,051.08	0.01%
BANC OF 5.5% 02/35	1,996,529.76	1,998,088.85	0.02%
BANC OF AMERICA 6% 01/35	2,178,337.36	2,046,706.53	0.02%
BANC OF AMERICA 6% 03/35	2,017,534.88	1,838,061.03	0.01%
BANC OF AMERICA 6% 05/21	1,681,360.81	1,627,912.54	0.01%
BANC OF AMERICA 6% 09/37	4,951,871.52	4,802,100.19	0.04%
BANC OF AMERICA FLT 05/36	10,082,260.28	9,593,812.07	0.08%
BANC OF AMERICA FLT 09/36	2,284,026.61	2,150,871.97	0.02%
BANC OF AMERICA FLT 10/36	17,892,109.07	16,930,465.46	0.14%
BANC OF AMERICA VAR 05/36	1,645,824.57	1,533,247.21	0.01%
BANK OF AMERICA CORP CALLABLE BOND VARIABLE USD 1000	13,250,000.00	13,432,850.00	0.11%
BANK OF NOVA FLT 12/17	154,650,000.00	154,742,326.05	1.24%
BARCLAYS PLC CALLABLE BOND VARIABLE USD 1000	2,000,000.00	2,125,840.00	0.02%
BAYTEX 5.625% 06/24	1,118,000.00	1,039,740.00	0.01%
BEAR STEARNS STEP 10/34	4,419,131.87	4,410,023.60	0.04%
BEAR STEARNS STEP 12/42	1,777,515.88	1,707,445.67	0.01%

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BEAR STEARNS VAR 02/36	8,325,497.42	7,830,384.25	0.06%
Berry Global Inc. Term N Loan-LX165835	4,500,385.00	4,513,751.14	0.04%
BJ'S WHOLESALE CLUB, INC.-LX159355	1,959,000.00	1,890,435.00	0.02%
BLACKROCK CORPORATE HIGH	3,066,680.00	34,285,482.40	0.27%
BLACKROCK DEBT	1,371,783.00	16,077,296.76	0.13%
BLACKSTONE / GSO	1,157,603.00	18,359,583.58	0.15%
BLUE RACER 6.125% 11/22	5,185,000.00	5,405,362.50	0.04%
BMC 8.125% 07/21	3,600,000.00	3,685,500.00	0.03%
BNK OF 1.46% 03/18	125,000,000.00	125,006,998.75	1.00%
BNP PARIBAS 1.46% 03/18	150,000,000.00	150,016,870.50	1.20%
BNP PARIBAS FLT 07/18	75,000,000.00	74,991,375.00	0.60%
BOISE 5.625% 09/24	1,365,000.00	1,419,600.00	0.01%
BOMBARDIER 4.75% 04/19	2,518,000.00	2,562,065.00	0.02%
BOMBARDIER 7.5% 03/25	4,820,000.00	4,976,650.00	0.04%
BOMBARDIER 7.75% 03/20	1,022,000.00	1,096,095.00	0.01%
BOMBARDIER 8.75% 12/21	354,000.00	393,825.00	0.00%
BONANZA CREEK ENERGY INC COMMON STOCK USD	144,776.00	4,897,772.08	0.04%
BOYD GAMING 6.875% 05/23	1,932,000.00	2,074,485.00	0.02%
BWAY HLD CO TL B L+325 4/3/24-LX161694	12,019,875.00	12,094,999.22	0.10%
CAESARS 8% 10/20	4,315,000.00	4,412,087.50	0.04%
CAESARS ENTERTAINMENT CORP COMMON STOCK USD 0.01	655,100.00	8,483,545.00	0.07%
CALIFORNIA 8% 12/22	1,584,000.00	1,049,400.00	0.01%
CALIFORNIA RESOURCES TL1-LX154198	6,630,000.00	7,099,602.90	0.06%
CALPINE CORP 5.25% 06/26	4,211,000.00	4,216,263.75	0.03%
CALUMET 6.5% 04/21	189,000.00	184,983.75	0.00%
Camelot Finance/Thomson-LX162268	4,868,975.43	4,901,451.50	0.04%
CANADIAN VAR 01/18	148,000,000.00	148,045,584.00	1.19%
CAPITAL ONE FLT 01/22	11,712,000.00	11,759,919.65	0.09%
CAPITAL ONE FLT 02/22	15,774,000.00	15,860,585.06	0.13%
CAPITAL ONE FLT 06/22	34,007,000.00	34,172,059.78	0.27%
CARRINGTON FLT 02/37	10,164,308.33	10,095,629.12	0.08%
CARRINGTON FLT 06/36	12,724,612.67	12,581,558.76	0.10%

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CARRINGTON FLT 10/36	16,146,584.32	10,746,024.96	0.09%
CARRINGTON FLT 12/36	6,266,628.47	6,206,416.82	0.05%
CARRIZO OIL & 7.5% 09/20	705,000.00	719,100.00	0.01%
CARRIZO OIL 6.25% 04/23	2,100,000.00	2,136,750.00	0.02%
CASABLANCA US HOLDINGS INC. 1ST LIEN-LX159534	5,828,710.00	5,828,710.00	0.05%
CBS RADIO 7.25% 11/24	1,857,000.00	1,942,886.25	0.02%
CCO 5.125% 02/23	3,575,000.00	3,691,187.50	0.03%
CCO 5.125% 05/23	352,000.00	366,960.00	0.00%
CCO 5.375% 05/25	3,990,000.00	4,139,625.00	0.03%
CCO 5.875% 04/24	22,320,000.00	23,770,800.00	0.19%
CCO HOLDINGS 5.5% 05/26	8,475,000.00	8,686,875.00	0.07%
CCO HOLDINGS 5.75% 02/26	9,220,000.00	9,638,127.00	0.08%
CDI CDX.EM 1 USD1222	215,770,000.00	7,470,044.59	0.06%
CDI CDX.NA 1 USD1222	363,530,000.00	(8,359,439.74)	-0.07%
CDI CDX.NA 5 USD1222	55,010,000.00	(4,609,014.29)	-0.04%
CDI iTraxx 1 EUR1222	180,880,000.00	(5,367,555.07)	-0.04%
CDS ABX-HE-PENAAA 06-2 Notional USD Maturity 20460525	1,500,000.00	18,574.54	0.00%
CDS ABX.HE 0.11 USD0546	6,600,000.00	358,025.30	0.00%
CDS ABX.HE 0.11 USD0546	6,970,000.00	378,096.41	0.00%
CDS ABX.HE 0.11 USD0546	13,370,000.00	725,272.46	0.01%
CDS ABX.HE 0.11 USD0546	13,380,000.00	725,814.92	0.01%
CDS ABX.HE 0.11 USD0546	14,170,000.00	768,669.47	0.01%
CDS ALLYFI 5 USD1217	3,570,000.00	(24,059.10)	0.00%
CDS ALLYFI 5 USD1217	4,166,000.00	(28,075.69)	0.00%
CDS ALLYFI 5 USD1217	5,993,000.00	(40,388.29)	0.00%
CDS AXHAAAS06V2 Notional USD Maturity 20460525	8,800,000.00	108,970.64	0.00%
CDS AXHAAAS06V2 Notional USD Maturity 20460525	12,100,000.00	149,834.63	0.00%
CDS CHINA 1 USD1222	146,260,000.00	(3,417,317.56)	-0.03%
CDS CHK 6. 5 USD1222	3,660,000.00	310,492.44	0.00%
CDS CIT 5. 5 USD0618	4,242,000.00	(133,721.39)	0.00%
CDS CMBX.N 2 USD0563	7,000,000.00	417,637.49	0.00%
CDS CMBX.N 2 USD0563	7,220,000.00	430,763.24	0.00%

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CDS CMBX.N 2 USD0563	7,230,000.00	431,359.87	0.00%
CDS CMBX.N 2 USD0563	7,260,000.00	433,149.74	0.00%
CDS CMBX.N 2 USD0563	7,270,000.00	433,746.37	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	7,050,000.00	(1,804,920.50)	-0.01%
CDS CMBXNAA3 Notional USD Maturity 20491213	14,100,000.00	(3,609,841.00)	-0.03%
CDS CMNAAS03V1 Notional USD Maturity 20491213	7,050,000.00	2,547,886.56	0.02%
CDS CMNAAS03V1 Notional USD Maturity 20491213	14,100,000.00	5,095,773.11	0.04%
CDS IOS FN 5 USD0141	21,457,000.00	(1,928.10)	0.00%
CDS IOS FN 5 USD0141	46,860,000.00	(4,210.78)	0.00%
CDS IOS FN 5 USD0141	46,860,000.00	(4,210.78)	0.00%
CDS IOS FN 5 USD0141	88,515,000.00	(7,953.85)	0.00%
CDS IOS.FN 4 USD0142	35,890,000.00	(13,958.51)	0.00%
CDS IOS.FN 4 USD0142	35,890,000.00	(13,958.51)	0.00%
CDS IOS.FN 4 USD0142	36,060,000.00	(14,024.63)	0.00%
CDS IOS.FN 4 USD0142	37,530,000.00	(14,596.35)	0.00%
CDS MEX 4. 1 USD1222	128,710,000.00	397,934.56	0.00%
CDS SPRICO 5 USD0619	2,770,000.00	(197,982.37)	0.00%
CDS SPRICO 5 USD0619	3,460,000.00	(247,299.28)	0.00%
CDS SPRICO 5 USD0619	4,200,000.00	(300,189.88)	0.00%
CDS SPRICO 5 USD0619	6,944,000.00	(496,313.93)	0.00%
CDS STAN-B 1 EUR1222	14,640,000.00	(350,268.62)	0.00%
CDS TURKEY 1 USD1222	109,700,000.00	4,345,021.95	0.03%
CDS WITH CITI 02/51	10,550,000.00	803,182.09	0.01%
CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217	6,900,000.00	525,303.92	0.00%
CEMEX FINANCE 6% 04/24	3,000,000.00	3,172,890.00	0.03%
CEMEX SAB 6.125% 05/25	1,299,000.00	1,386,033.00	0.01%
CEMEX SAB DE 7.75% 04/26	1,308,000.00	1,481,440.80	0.01%
CENTEX HOME FLT 01/35	2,651,560.58	2,502,072.75	0.02%
CENTRAL 6.125% 11/23	2,980,000.00	3,177,425.00	0.03%
CENTURYLINK 5.625% 04/20	352,000.00	366,960.00	0.00%
CENTURYLINK 6.75% 12/23	6,895,000.00	7,172,523.75	0.06%
CENTURYLINK 7.5% 04/24	2,745,000.00	2,916,562.50	0.02%

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CENTURYLINK INC TL 1L L+275 1/-LX161598	28,329,000.00	27,951,374.43	0.22%
CG-CCRE FLT 11/31	4,063,000.00	4,066,344.66	0.03%
CG-CCRE FLT 11/31	10,030,000.00	9,986,296.28	0.08%
CHANGE 5.75% 03/25	7,185,000.00	7,346,662.50	0.06%
CHAPARRAL ENERGY INC COMMON STOCK USD	144,062.00	3,450,284.90	0.03%
CHAPARRAL ENERGY INC COMMON STOCK USD 0.01	672,623.00	16,109,320.85	0.13%
CHASE MORTGAGE 6% 05/35	1,542,503.62	1,614,746.78	0.01%
CHEMOURS 6.625% 05/23	2,685,000.00	2,846,100.00	0.02%
CHENIERE 5.125% 06/27	570,000.00	587,812.50	0.00%
CHENIERE 5.875% 03/25	4,150,000.00	4,492,375.00	0.04%
CHENIERE CORPUS 7% 06/24	369,000.00	421,121.25	0.00%
CHESAPEAKE 5.5% 09/26	23,269,000.00	20,607,608.13	0.17%
CHESAPEAKE 8% 01/25	1,940,000.00	1,915,750.00	0.02%
CHESAPEAKE 8% 01/25	3,935,000.00	3,935,000.00	0.03%
CHESAPEAKE 8% 06/27	4,325,000.00	4,200,656.25	0.03%
CHESAPEAKE 8% 12/22	6,451,000.00	6,940,888.94	0.06%
CHESAPEAKE ENERGY TL L+750 8/1-LX154538	15,464,000.00	16,572,304.88	0.13%
CHG HEALTHCARE TL L+325 6/7/23-LX164263	9,692,400.00	9,777,208.50	0.08%
CHL MORTGAGE 5.5% 10/35	650,231.11	634,273.79	0.01%
CHL MORTGAGE 5.75% 02/37	824,523.39	707,357.54	0.01%
CHL MORTGAGE 6.25% 10/36	1,778,519.34	1,542,162.30	0.01%
CHL MORTGAGE FLT 05/37	2,529,097.29	1,899,922.88	0.02%
Chrysler Group Tranche B TL-LX135335	10,201,420.92	10,226,924.47	0.08%
CHS/COMMUNIT 5.125% 08/21	3,649,000.00	3,539,530.00	0.03%
CHS/COMMUNIT 6.875% 02/22	4,430,000.00	3,239,437.50	0.03%
CHS/COMMUNIT 7.125% 07/20	2,900,000.00	2,515,750.00	0.02%
CHUKCHANSI 9.75% 05/20	11,739,719.94	6,339,448.77	0.05%
CINCINNATI BELL 7% 07/24	3,347,000.00	3,338,632.50	0.03%
Cincinnati Bell Inc-LX167156	15,723,000.00	15,911,676.00	0.13%
CINEMARK 4.875% 06/23	3,525,000.00	3,591,093.75	0.03%
CINEMARK 5.125% 12/22	526,000.00	539,150.00	0.00%
CITGO 6.25% 08/22	3,456,000.00	3,551,040.00	0.03%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
CITIBANK 1.8% 09/21	26,596,000.00	26,553,350.65	0.21%
CITIBANK CREDIT FLT 01/21	9,669,000.00	9,687,372.07	0.08%
CITIBANK CREDIT FLT 04/22	19,003,000.00	19,048,468.48	0.15%
CITIBANK CREDIT FLT 09/20	15,063,000.00	15,114,053.03	0.12%
CITICORP 5.5% 12/21	49,772.55	49,724.44	0.00%
CITICORP 6% 06/37	3,755,672.92	3,844,340.23	0.03%
CITICORP STEP 07/36	199,152.25	199,375.32	0.00%
CITIGROUP 1.835% 02/18	31,000,000.00	31,000,000.00	0.25%
CITIGROUP 5.5% 12/35	745,755.58	727,643.12	0.01%
CITIGROUP FLT 02/37	8,478,132.07	7,833,819.47	0.06%
CITIGROUP FLT 07/36	4,699,752.10	4,271,385.21	0.03%
CITIGROUP FLT 07/36	7,444,820.61	6,975,164.10	0.06%
CITIGROUP FLT 08/36	19,264,589.96	17,938,257.62	0.14%
CITIGROUP FLT 11/36	5,063,639.59	4,957,142.64	0.04%
CITIGROUP GLOBAL MARKETS INC. 1.835 14FEB2018	31,000,000.00	31,000,000.00	0.25%
CITIGROUP INC CALLABLE BOND VARIABLE USD 1000	1,280,000.00	1,340,032.00	0.01%
CITIGROUP INC VAR	1,980,000.00	2,071,575.00	0.02%
CITIGROUP INC VAR 12/49	505,000.00	552,525.55	0.00%
CITIGROUP VAR 02/37	2,592,216.60	2,514,432.47	0.02%
CITIGROUP VAR 02/54	8,171,341.95	8,127,253.47	0.07%
CITIMORTGAGE 5.25% 03/21	115,120.20	115,665.24	0.00%
CityCenter Holdings, LLC TLB-LX162717	6,493,725.00	6,520,544.08	0.05%
CLAIRE'S 6.125% 03/20	4,833,000.00	2,754,810.00	0.02%
CLAIRE'S STORES 9% 03/19	4,502,000.00	2,757,475.00	0.02%
CLEAN 5.125% 06/21	2,134,000.00	2,163,342.50	0.02%
CLEAR 7.625% 03/20	1,185,000.00	1,179,075.00	0.01%
CLEAR 7.625% 03/20	24,777,000.00	24,746,028.75	0.20%
CLEAR CHANNEL 6.5% 11/22	11,360,000.00	11,729,200.00	0.09%
CLEAR CHANNEL 6.5% 11/22	29,718,000.00	30,758,130.00	0.25%
CLEARWIRE 8.25% 12/40	6,166,000.00	6,196,830.00	0.05%
CLOVER MERGER SUB INC-LX167866	7,282,000.00	7,081,745.00	0.06%
ClubCor/ConstellationTLB1L USD-LX167985	5,595,000.00	5,615,981.25	0.05%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
CMMNWLTB BNK OF VAR 02/18	50,000,000.00	50,053,400.00	0.40%
CNG 9.375% 05/20	11,976,000.00	10,898,160.00	0.09%
COGENT 5.625% 04/21	8,651,000.00	8,867,275.00	0.07%
COLT 2017-2 VAR 10/47	8,277,386.80	8,287,441.34	0.07%
COMM 2014-FL5 FLT 08/31	5,920,200.00	888,030.00	0.01%
COMM 2014-FL5 FLT 08/31	9,270,000.00	6,025,500.00	0.05%
COMM VAR 05/48	16,803,000.00	16,532,486.82	0.13%
COMMSCOPE 6% 06/25	9,197,000.00	9,702,835.00	0.08%
COMMUNITY HEALTH SYSTEMS	8,092,715.33	7,821,447.51	0.06%
CONCORDIA 7% 04/23	363,000.00	39,022.50	0.00%
CONCORDIA 9% 04/22	2,435,000.00	2,136,712.50	0.02%
CONSOLIDATED 6.5% 10/22	979,000.00	959,420.00	0.01%
Consolidated Comm Inc.16 TLB-LX154992	2,006,527.55	1,973,419.85	0.02%
Consolidated Cont. TLB 1L USD-LX163510	4,690,000.00	4,724,002.50	0.04%
CONSTELLATION 8.5% 09/25	2,660,000.00	2,646,700.00	0.02%
CONSTELLIUM 5.75% 05/24	1,080,000.00	1,088,100.00	0.01%
CONSTELLIUM 6.625% 03/25	750,000.00	778,125.00	0.01%
CONSTELLIUM 7.875% 04/21	3,410,000.00	3,624,148.00	0.03%
CONTINENTAL 4.5% 04/23	3,235,000.00	3,275,437.50	0.03%
CONTINENTAL 7.875% 07/18	1,402,631.33	1,425,073.43	0.01%
CONTINENTAL 9.318% 11/19	40.82	42.96	0.00%
CONTINENTAL BUILDING PRODUCTS-LX159377	6,357,502.24	6,398,826.00	0.05%
COOPER-STAND 5.625% 11/26	4,211,000.00	4,368,912.50	0.04%
COOPERATIEVE FLT 06/18	50,000,000.00	49,994,200.00	0.40%
CORE & MAIN 6.125% 08/25	8,028,000.00	8,128,350.00	0.07%
CORECIVIC 4.625% 05/23	3,980,000.00	4,069,550.00	0.03%
CORPORATE 9.5% 07/19	182,000.00	192,465.00	0.00%
COUNTRYWIDE FLT 08/37	10,345,727.28	9,984,274.47	0.08%
COVEY PARK 7.5% 05/25	1,710,000.00	1,774,125.00	0.01%
CREDIT IND ET CM VAR 11/1	150,000,000.00	150,009,150.00	1.20%
CREDIT SUISSE 5% 07/20	326,112.68	325,265.44	0.00%
CREDIT SUISSE 5% 08/20	95,445.22	92,553.49	0.00%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
CREDIT SUISSE 6% 09/34	1,959,248.27	1,993,878.96	0.02%
CREDIT-BASED FLT 10/36	14,532,489.50	13,012,997.10	0.10%
CRESTWOOD 6.25% 04/23	4,290,000.00	4,461,600.00	0.04%
CSC 10.125% 01/23	3,756,000.00	4,300,620.00	0.03%
CSC 10.875% 10/25	33,548,000.00	41,096,300.00	0.33%
CSC 6.625% 10/25	2,475,000.00	2,712,600.00	0.02%
CSI 7.25% 08/22	1,445,000.00	1,307,725.00	0.01%
CSMC SERIES FLT 04/37	2,496,531.80	2,440,355.09	0.02%
CSMC SERIES FLT 10/36	9,229,247.63	8,868,515.10	0.07%
CSMC SERIES VAR 07/36	3,092,711.39	3,093,385.29	0.02%
CSMC SERIES VAR 12/36	2,984,978.46	2,918,694.33	0.02%
CSTN MERGER 6.75% 08/24	991,000.00	1,003,387.50	0.01%
CURO FINANCIAL 12% 03/22	1,862,000.00	2,038,890.00	0.02%
CVR PARTNERS 9.25% 06/23	7,965,000.00	8,482,725.00	0.07%
CWABS FLT 02/37	4,775,744.55	4,756,926.68	0.04%
CWABS FLT 03/37	9,997,903.93	9,783,206.94	0.08%
CWABS FLT 03/47	10,704,212.44	10,402,181.31	0.08%
CWABS INC FLT 03/34	624,619.44	619,835.92	0.00%
DANA INC CALLABLE NOTES FIXED 6% 15/SEP/2023 USD 1000	11,119,000.00	11,716,201.49	0.09%
DAVITA INC 5% 05/25	1,310,000.00	1,290,350.00	0.01%
DBS BANK LTD. ZERO 02/18	100,000,000.00	99,634,975.00	0.80%
DEAN FOODS CO 6.5% 03/23	4,254,000.00	4,264,635.00	0.03%
DELL 5.45% 06/23	1,779,000.00	1,948,942.21	0.02%
DELL 5.875% 06/21	2,619,000.00	2,742,751.47	0.02%
Dell International LLC Term Loan-LX169099	4,544,419.13	4,554,598.63	0.04%
DELL/QUEST SOFTWARE US HOLDING-LX155015	2,969,717.04	2,997,929.35	0.02%
DELPHI CORP BOND FIXED 7.12500% 01/MAY/2029 USD	36,400,000.00	0.36	0.00%
Delta 2 (Lux) Sarl B3 TL-LX139582	4,000,000.00	4,029,160.00	0.03%
Delta Air Lines Inc 2014 TL B1-LX135389	24,526,197.18	24,641,225.04	0.20%
DENBURY 4.625% 07/23	3,040,000.00	1,725,200.00	0.01%
DENBURY 5.5% 05/22	3,480,000.00	2,183,700.00	0.02%
DEUTSCHE ALT-A FLT 02/35	2,355,358.71	2,264,727.80	0.02%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
DEUTSCHE ALT-A VAR 02/20	686,306.21	688,721.05	0.01%
DISCOVER CARD FLT 07/21	33,537,000.00	33,687,909.79	0.27%
DISH DBS 4.25% 04/18	353,000.00	355,718.10	0.00%
DISH DBS 5.875% 07/22	3,459,000.00	3,480,618.75	0.03%
DISH DBS 5.875% 11/24	21,823,000.00	21,850,278.75	0.18%
DISH DBS 7.75% 07/26	2,115,000.00	2,313,281.25	0.02%
DISH DBS CORP 5% 03/23	7,270,000.00	7,024,637.50	0.06%
DJO FINCO 8.125% 06/21	7,770,000.00	7,420,350.00	0.06%
DOLE FOOD TL B L+300 3/22/24 R-LX161900	19,732,893.75	19,806,892.10	0.16%
DOUBLETREE ORLANDO 31/MAY/2018	62,000,000.00	62,000,000.00	0.50%
DOWNSTREAM 10.5% 07/19	7,817,000.00	7,660,660.00	0.06%
DYNEGY INC 7.375% 11/22	1,165,000.00	1,248,006.25	0.01%
DYNEGY INC 8.125% 01/26	2,429,000.00	2,696,190.00	0.02%
DYNEGY INC 8% 01/25	3,570,000.00	3,904,687.50	0.03%
DYNEGY INC COMMON STOCK USD 0.01	50,000.00	622,500.00	0.00%
EATON VANCE FLOATING-RATE INCOME TRUST USD	557,416.00	8,076,957.84	0.06%
EATON VANCE SENIOR INCOME TRUST CLOSED-END FUND USD	680,310.00	4,462,833.60	0.04%
ELLINGTON LOAN FLT 05/37	4,358,539.82	4,413,856.23	0.04%
EMBARQ CORP 7.995% 06/36	11,998,000.00	12,102,982.50	0.10%
EMC CORP 1.875% 06/18	6,920,000.00	6,902,304.45	0.06%
ENDO 5.375% 01/23	2,204,000.00	1,774,220.00	0.01%
ENDO DAC / 5.875% 10/24	1,345,000.00	1,408,887.50	0.01%
ENDO DAC / 6% 02/25	850,000.00	675,750.00	0.01%
ENDO DAC / 6% 07/23	6,715,000.00	5,439,150.00	0.04%
ENDO FINANCE 5.75% 01/22	7,616,000.00	6,664,000.00	0.05%
ENERGIZER 5.5% 06/25	5,885,000.00	6,179,250.00	0.05%
Energy Future Inter Com DIP DD TL-LX165486	12,500,000.00	12,578,125.00	0.10%
ENSCO PLC 5.2% 03/25	208,000.00	175,240.00	0.00%
ENSCO PLC 5.75% 10/44	116,000.00	79,170.00	0.00%
ENTEGRIS INC 6% 04/22	3,964,000.00	4,142,380.00	0.03%
EP ENERGY 9.375% 05/20	9,733,000.00	8,172,702.77	0.07%
EP ENERGY LLC / 8% 02/25	11,059,000.00	8,183,660.00	0.07%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
EP ENERGY LLC / 8% 11/24	3,880,000.00	3,957,600.00	0.03%
EQUINIX INC 5.75% 01/25	790,000.00	847,275.00	0.01%
ESCROW GCB 7.25% 04/19	4,881,000.00	6,101.25	0.00%
ESCROW GCB 8.5% 05/20	9,129,000.00	11,411.25	0.00%
ESCROW GM CORP SR CONV 06/01/2009	51,162.00	0.05	0.00%
ESCROW GM CORP SR CONV 06/01/2009	687,114.00	0.69	0.00%
ESCROW TEXAS COMPETIT USD	24,804,999.81	124,025.00	0.00%
ESCROW TEXAS COMPETIT USD	37,200,695.92	186,003.48	0.00%
EURODOLLAR 12/18/2017	5,842.00	36,512.50	0.00%
EXCO RESOURCES, INC-LX161794	5,435,052.00	3,532,783.80	0.03%
EXELA/QUINPARIO ACQUISITION CORP TLB-LX166006	6,260,000.00	6,150,450.00	0.05%
FANNIE MAE FLT 01/24	8,319,195.22	8,394,914.87	0.07%
FANNIE MAE FLT 01/29	20,244,116.81	20,377,796.81	0.16%
FANNIE MAE FLT 01/29	32,998,447.53	33,347,762.50	0.27%
FANNIE MAE FLT 01/30	42,791,277.92	42,784,679.50	0.34%
FANNIE MAE FLT 02/30	21,894,497.77	21,953,899.73	0.18%
FANNIE MAE FLT 04/28	33,251,309.46	37,474,884.14	0.30%
FANNIE MAE FLT 04/29	41,312,821.08	41,815,441.12	0.34%
FANNIE MAE FLT 07/25	27,963,831.21	30,899,818.17	0.25%
FANNIE MAE FLT 07/29	17,168,595.37	17,333,958.13	0.14%
FANNIE MAE FLT 08/28	2,438,016.58	2,459,196.61	0.02%
FANNIE MAE FLT 09/28	2,642,989.77	2,672,011.12	0.02%
FANNIE MAE FLT 09/29	24,128,373.44	24,332,776.96	0.20%
FANNIE MAE FLT 10/28	6,838,754.18	6,955,745.43	0.06%
FANNIE MAE FLT 10/28	12,936,912.51	13,056,176.61	0.10%
FANNIE MAE FLT 10/29	33,028,918.72	33,242,582.80	0.27%
FANNIE MAE FLT 11/29	34,675,846.78	34,799,434.97	0.28%
FBR FLT 11/35	9,932,000.00	9,837,906.22	0.08%
FEDERAL HOME ZERO 11/17	143,000,000.00	142,971,972.00	1.15%
FEDERAL HOME ZERO 11/17	660,000,000.00	659,889,120.00	5.29%
FEDERAL HOME ZERO 12/17	275,000,000.00	274,594,925.00	2.20%
FEDERAL HOME ZERO 12/17	850,000,000.00	848,919,650.00	6.81%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
FERRELLGAS 6.75% 01/22	173,000.00	163,917.50	0.00%
FGI 7.875% 05/20	8,540,000.00	3,416,000.00	0.03%
FGI Operating Co TLB-LX123710	10,232,489.84	7,384,480.94	0.06%
FHLMC REMICS 3171 OJ ZEROCPN 15/JUN/2036	0.01	0.01	0.00%
FHLMC REMICS 4093 SD FLOATING 15/JAN/2038	20,983,624.60	3,249,461.15	0.03%
FHLMC REMICS 4100 KJ 3.5% 15/AUG/2042	1,052,879.32	1,085,733.58	0.01%
FHLMC REMICS 4199 SD FLOATING 15/JUN/2039	25,981,324.19	3,537,307.92	0.03%
FIAT 5.25% 04/23	635,000.00	674,687.50	0.01%
FIELDSTONE FLT 07/36	4,124,229.61	2,347,350.24	0.02%
FIRST DATA 5.375% 08/23	11,654,000.00	12,120,160.00	0.10%
FIRST DATA 5.75% 01/24	13,930,000.00	14,574,262.50	0.12%
FIRST DATA CORP TL L+225 7/8/2-LX165177	3,023,432.79	3,030,628.56	0.02%
First Data Corporation TLB (New)-LX163197	11,116,976.35	11,160,666.07	0.09%
FIRST FRANKLIN FLT 07/36	19,250,496.88	19,025,639.53	0.15%
FIRST FRANKLIN FLT 09/36	2,505,878.19	2,484,234.17	0.02%
FIRST HORIZON 5.75% 12/36	1,995,885.39	1,657,989.58	0.01%
FIRST HORIZON 6.25% 11/37	2,275,422.73	1,915,748.71	0.02%
FIRST HORIZON 6% 08/36	2,051,796.62	1,831,835.40	0.01%
FLEX 6.875% 01/25	9,530,000.00	9,851,637.50	0.08%
Flying Fortress Holdings LLC-LX167691	11,800,833.31	11,894,295.91	0.10%
FMG 9.75% 03/22	351,000.00	392,242.50	0.00%
FNMA REMICS 2012-120 SE FLOATING 25/FEB/2039	21,016,112.58	3,177,940.96	0.03%
FNMA REMICS 2012-98 SA FLOATING 25/MAY/2039	19,861,198.16	2,706,259.06	0.02%
FORD CREDIT 1.39% 07/20	7,475,000.00	7,463,170.07	0.06%
FORD CREDIT 2.04% 10/20	21,113,000.00	21,140,687.59	0.17%
FREDDIE MAC FLT 02/24	40,798,894.94	42,044,122.09	0.34%
FREDDIE MAC FLT 03/29	11,503,334.57	11,517,894.34	0.09%
FREDDIE MAC FLT 03/29	12,322,190.39	12,344,812.70	0.10%
FREDDIE MAC FLT 03/30	28,644,147.44	28,741,732.32	0.23%
FREDDIE MAC FLT 04/24	25,867,832.32	26,237,724.21	0.21%
FREDDIE MAC FLT 04/28	13,985,480.08	14,491,743.27	0.12%
FREDDIE MAC FLT 07/28	1,259,000.00	1,298,564.96	0.01%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
FREDDIE MAC FLT 07/29	15,675,195.48	15,859,853.99	0.13%
FREDDIE MAC FLT 08/24	3,505,193.98	3,787,506.16	0.03%
FREDDIE MAC FLT 08/29	14,434,298.59	14,573,742.57	0.12%
FREDDIE MAC FLT 10/24	7,182,304.16	7,820,441.11	0.06%
FREDDIE MAC FLT 10/29	19,609,596.13	19,866,693.62	0.16%
FREDDIE MAC FLT 12/27	21,749,920.59	22,224,825.76	0.18%
FREDDIE MAC FLT 12/28	22,953,000.00	23,427,399.49	0.19%
FREDDIE MAC FLT 12/29	38,130,063.19	38,249,722.95	0.31%
FREEMPORT-MCM 3.875% 03/23	905,000.00	892,556.25	0.01%
FREEMPORT-MCMO 3.55% 03/22	500,000.00	495,000.00	0.00%
FREEMPORT-MCMO 4.55% 11/24	1,920,000.00	1,915,200.00	0.02%
FREEMPORT-MCMO 5.45% 03/43	12,149,000.00	11,420,060.00	0.09%
FREEMPORT-MCMOR 2.3% 11/17	702,000.00	702,000.00	0.01%
FREEMPORT-MCMOR 5.4% 11/34	631,000.00	615,225.00	0.00%
FREMONT HOME FLT 04/36	15,136,449.78	15,028,613.17	0.12%
FRESH MARKET 9.75% 05/23	709,000.00	400,585.00	0.00%
FRONTIER 10.5% 09/22	2,129,000.00	1,867,558.80	0.01%
FRONTIER 11% 09/25	8,590,000.00	7,269,287.50	0.06%
FRONTIER 6.25% 09/21	3,502,000.00	2,889,150.00	0.02%
FRONTIER 6.875% 01/25	3,560,000.00	2,646,646.40	0.02%
FRONTIER 8.5% 04/20	298,000.00	294,647.50	0.00%
FRONTIER 9.25% 07/21	6,426,000.00	5,743,237.50	0.05%
FXO KRW USD 1242. 0318 C	36,575,000.00	163,224.76	0.00%
FXO KRW USD 1245. 0318 C	36,575,000.00	159,612.53	0.00%
GARDA WORLD/GW HONOS SEC-LX162709	1,320,880.41	1,331,117.23	0.01%
GATES GLOBAL 6% 07/22	5,335,000.00	5,488,381.25	0.04%
GCI INC 6.75% 06/21	17,843,000.00	18,289,075.00	0.15%
GCP APPLIED 9.5% 02/23	3,680,000.00	4,121,600.00	0.03%
GENER8 MARITIME INC COMMON STOCK USD 0.01	408.00	1,880.88	0.00%
GENERAL 5.75% 10/22	7,455,000.00	7,641,375.00	0.06%
GENERAL MOTORS CORP 1.5%	581,266.00	0.58	0.00%
GENERAL MOTORS CORP 1.5%	1,544,829.00	1.54	0.00%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
GENERAL MTRS CORP DEB SR CONV B	1,533,390.00	1.53	0.00%
GENERAL MTRS CORP SR CV DEB-D 09	175,000.00	0.18	0.00%
GENERAL MTRS CORP WTS	169,832.00	0.17	0.00%
GENESYS 10% 11/24	3,320,000.00	3,747,450.00	0.03%
GENON 9.875% 10/20	7,000,000.00	4,935,000.00	0.04%
GENON ENERGY 9.5% 10/18	1,680,000.00	1,184,400.00	0.01%
GEO GROUP 5.125% 04/23	305,000.00	310,337.50	0.00%
GEO GROUP 5.875% 01/22	5,270,000.00	5,447,862.50	0.04%
GEO GROUP 5.875% 10/24	245,000.00	256,098.50	0.00%
GEO GROUP 6% 04/26	2,795,000.00	2,920,775.00	0.02%
GFL 5.625% 05/22	6,307,000.00	6,543,512.50	0.05%
Global Knowledge/GK Holdings-LX142821	1,342,050.00	1,216,232.81	0.01%
GMAC CAPITAL TRUST 02/40	155,600.00	4,086,056.00	0.03%
Go Daddy TLB USD-LX159774	8,469,624.62	8,511,972.74	0.07%
GOLDEN 6.75% 10/24	1,933,000.00	1,966,827.50	0.02%
GOODMAN 8% 05/22	3,560,884.00	2,706,271.84	0.02%
GOODMAN PRIVATE COMMON STOCK USD	212,830.00	0.21	0.00%
GOODMAN PRIVATE PREFERRED SHARES	253,218.00	868,537.74	0.01%
GOODYEAR TIRE & 5% 05/26	352,000.00	360,800.00	0.00%
GREAT LAKES 8% 05/22	2,755,000.00	2,892,750.00	0.02%
Greeneden US Holdings II LLC B TL-LX166221	3,083,736.34	3,103,009.69	0.02%
GRIFFON CORP 5.25% 03/22	352,000.00	357,174.40	0.00%
GRIFLS TL 1L USD L+225 1/23/25-LX158207	12,825,550.00	12,866,206.99	0.10%
GSAA HOME FLT 03/47	8,385,614.25	4,514,101.93	0.04%
GSAMP TRUST 2002-HE2 2002-HE2 A2 FLOATING 20/OCT/2032	3,391,941.11	3,405,414.24	0.03%
GSAMP TRUST 2006-FM1 2006-FM1 A1 FLOATING 25/APR/2036	16,032,448.75	12,502,368.07	0.10%
GSAMP TRUST FLT 03/47	25,752,178.51	23,509,410.98	0.19%
GSAMP TRUST FLT 05/46	18,422,806.74	18,155,865.80	0.15%
GSAMP TRUST FLT 09/35	5,121,109.13	4,833,203.45	0.04%
GSAMP TRUST FLT 09/36	5,554,040.13	2,754,079.66	0.02%
GSAMP TRUST FLT 09/36	7,551,343.68	3,860,239.34	0.03%
GSMSC FLT 04/37	2,123,682.62	2,010,313.65	0.02%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
GSR MORTGAGE 5.75% 02/36	2,336,740.05	2,246,355.65	0.02%
GSR MORTGAGE 5.75% 03/36	1,928,601.18	1,903,652.41	0.02%
GSR MORTGAGE 6% 08/21	336,349.31	333,178.88	0.00%
GTT 7.875% 12/24	6,138,000.00	6,544,642.50	0.05%
Gulf Finance LLC/Team Loan B-LX154101	34,281,887.87	33,103,619.38	0.27%
GULFPORT ENERGY 6% 10/24	1,510,000.00	1,510,000.00	0.01%
GW HONOS 8.75% 05/25	11,475,000.00	12,220,875.00	0.10%
HALCON 6.75% 02/25	3,890,000.00	3,987,250.00	0.03%
HALCON RESOURCES CORP COMMON STOCK USD 0.0001	605,059.00	3,981,288.22	0.03%
HARBORVIEW FLT 11/36	7,717,608.35	6,410,402.93	0.05%
HARBORVIEW VAR 12/34	2,539,041.16	2,303,598.41	0.02%
HARLAND 6.875% 03/20	2,330,000.00	2,405,725.00	0.02%
HCA INC 5.25% 04/25	4,169,000.00	4,439,985.00	0.04%
HCA INC 5.375% 02/25	12,560,000.00	12,917,206.40	0.10%
HCA INC 5.875% 02/26	19,200,000.00	20,184,000.00	0.16%
HCA INC 7.5% 02/22	15,741,000.00	17,866,035.00	0.14%
HD SUPPLY 5.75% 04/24	4,175,000.00	4,503,781.25	0.04%
HD Supply Inc TLB4-LX168283	4,320,000.00	4,365,921.60	0.04%
HEALTHSOUTH 5.75% 09/25	2,046,000.00	2,109,937.50	0.02%
HEALTHSOUTH 5.75% 11/24	3,980,000.00	4,074,525.00	0.03%
Hearthside Group Hold LLC TLB-LX159009	3,423,461.55	3,440,578.86	0.03%
HECLA 6.875% 05/21	10,635,000.00	10,900,875.00	0.09%
HERC RENTALS 7.5% 06/22	2,132,000.00	2,307,890.00	0.02%
HERC RENTALS 7.75% 06/24	3,500,000.00	3,841,250.00	0.03%
Hercules/Varsity Brands TL-LX142296	10,978,528.77	11,074,590.90	0.09%
HERTZ 5.5% 10/24	5,540,000.00	4,986,000.00	0.04%
HERTZ 6.25% 10/22	2,037,000.00	1,952,973.75	0.02%
HERTZ 7.375% 01/21	1,246,000.00	1,249,115.00	0.01%
HERTZ 7.625% 06/22	7,175,000.00	7,481,372.50	0.06%
HEXION US 6.625% 04/20	17,121,000.00	15,237,690.00	0.12%
HIGH RIDGE 8.875% 03/25	2,145,000.00	1,989,487.50	0.02%
HILCORP ENERGY 5% 12/24	1,057,000.00	1,051,715.00	0.01%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
HILL-ROM 5.75% 09/23	3,640,000.00	3,831,100.00	0.03%
HILLMAN 6.375% 07/22	3,680,000.00	3,652,400.00	0.03%
Hillman Group Initial TL-LX137733	1,163,430.92	1,170,702.36	0.01%
HILTON 4.25% 09/24	1,150,000.00	1,174,437.50	0.01%
HILTON 4.625% 04/25	2,275,000.00	2,346,093.75	0.02%
HILTON 4.875% 04/27	1,140,000.00	1,199,850.00	0.01%
Hilton Worldwide Fin Srs B2 TL-LX154239	3,243,424.88	3,263,696.29	0.03%
HOME EQUITY FLT 04/37	20,764,050.79	15,071,108.69	0.12%
HOME EQUITY FLT 08/36	6,271,184.52	6,006,290.94	0.05%
HOME EQUITY FLT 08/36	17,810,440.75	16,186,347.62	0.13%
HOME EQUITY FLT 11/34	1,057,671.73	1,056,420.93	0.01%
HOMEBANC FLT 10/35	16,043,627.12	16,039,017.79	0.13%
HRG GROUP 7.75% 01/22	8,603,000.00	9,032,074.63	0.07%
HRG GROUP 7.875% 07/19	22,511,000.00	22,736,110.00	0.18%
Hub Intl Ltd Initial TL-LX132571	6,826,781.78	6,877,436.50	0.06%
HUDBAY 7.25% 01/23	723,000.00	779,032.50	0.01%
HUGHES 5.25% 08/26	367,000.00	375,286.86	0.00%
HUNTINGTON 5% 11/25	354,000.00	383,445.72	0.00%
HUNTSMAN 5.125% 11/22	4,602,000.00	4,947,150.00	0.04%
ICAHN 6% 08/20	1,848,000.00	1,905,750.00	0.02%
IHEARTCOMMU 10.625% 03/23	3,855,000.00	2,765,962.50	0.02%
IHEARTCOMMUNICAT 9% 03/21	950,000.00	682,812.50	0.01%
IHEARTCOMMUNICAT 9% 12/19	176,000.00	129,800.00	0.00%
iHeartCommunications TrD TL-LX130210	15,935,301.87	11,911,638.15	0.10%
iHeartCommunications TrE TL-LX134609	7,541,811.48	5,642,858.77	0.05%
IHO 4.5% 09/23	2,400,000.00	2,475,000.00	0.02%
ILFC E-CAPITAL FLT 12/65	4,654,000.00	4,514,380.00	0.04%
ILFC E-CAPITAL FLT 12/65	21,560,000.00	20,805,400.00	0.17%
IMPAC CMB TRUST FLT 04/35	15,181,238.23	14,891,139.95	0.12%
IMPAC CMB TRUST FLT 10/34	2,153,154.92	2,107,038.43	0.02%
INDUSTRIAL & 1.55% 11/17	125,000,000.00	125,000,975.00	1.00%
INEOS GROUP 5.625% 08/24	8,980,000.00	9,361,650.00	0.08%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
INFINITY 7.25% 08/22	4,045,000.00	4,004,550.00	0.03%
INFOR 7.125% 05/21	4,773,000.00	4,904,257.50	0.04%
INFOR US INC 6.5% 05/22	18,270,000.00	19,088,496.00	0.15%
INFORMATICA 7.125% 07/23	7,150,000.00	7,275,125.00	0.06%
INTELSAT 5.5% 08/23	20,935,000.00	17,873,256.25	0.14%
INTELSAT 7.25% 10/20	24,287,000.00	23,368,951.40	0.19%
INTELSAT 7.5% 04/21	7,642,000.00	7,240,795.00	0.06%
INTELSAT 8% 02/24	1,562,000.00	1,663,530.00	0.01%
INTELSAT 9.75% 07/25	7,170,000.00	7,223,775.00	0.06%
Intelsat Jackson Hldgs TrB2 TL-LX133987	5,900,000.00	5,879,468.00	0.05%
INTERGEN-LX130215	11,968,750.00	11,963,723.13	0.10%
INTERNATIONA 5.875% 08/22	704,000.00	791,327.21	0.01%
INTERNATIONAL 6.5% 02/25	1,800,000.00	2,020,500.00	0.02%
INTERVAL 5.625% 04/23	5,576,000.00	5,826,920.00	0.05%
INVENTIV 7.5% 10/24	2,250,000.00	2,480,625.00	0.02%
INVESCO DYNAMIC CREDIT	748,125.00	8,895,206.25	0.07%
INVESCO SENIOR INCOME TRUST CLOSED-END FUND USD	425,000.00	1,882,750.00	0.02%
IRON 5.75% 08/24	3,664,000.00	3,755,600.00	0.03%
IRON MOUNTAIN 6% 08/23	3,065,000.00	3,225,912.50	0.03%
IRS LIBO/1.4562 USD0618	34,400,000.00	19,673.25	0.00%
IRS LIBO/1.541 USD1218	33,891,000.00	45,706.81	0.00%
IVANTI SOFTWARE/LANDESK 1L-LX158814	8,817,431.98	8,596,996.18	0.07%
J. Crew Group, Inc. Term Loan-LX168242	11,148,612.42	6,311,675.44	0.05%
JACK COOPER ENTERPRISES	18,118.00	0.02	0.00%
JACK COOPER ENTERPRISES	18,300.00	0.02	0.00%
JACK OHIO 6.75% 11/21	4,950,000.00	5,284,125.00	0.04%
JAMES 5.875% 02/23	4,560,000.00	4,788,000.00	0.04%
JBS USA LLC TL 1L+250 10/30/22-LX159478	16,120,506.59	15,767,951.11	0.13%
JBS USA LUX 5.875% 07/24	10,084,000.00	9,972,874.32	0.08%
JC PENNEY 6.375% 10/36	5,535,000.00	3,251,812.50	0.03%
JP MORGAN 5.5% 09/20	1,471,419.41	1,421,611.27	0.01%
JP MORGAN FLT 08/36	2,603,007.52	2,571,110.53	0.02%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
JPMORGAN US VAR 12/49	1,515,871,350.80	1,515,871,350.80	12.16%
KCA DEUTAG 9.875% 04/22	2,785,000.00	2,913,806.25	0.02%
KELLS FUNDING, ZERO 03/18	100,000,000.00	99,504,167.00	0.80%
KFC HOLDING 5% 06/24	174,000.00	183,570.00	0.00%
KINDER 3.05% 12/19	1,458,000.00	1,484,103.30	0.01%
KINDER MORGAN 2% 12/17	2,187,000.00	2,187,284.31	0.02%
KINDER MORGAN 6% 01/18	2,169,000.00	2,187,254.04	0.02%
KINDRED 8.75% 01/23	9,555,000.00	9,316,125.00	0.07%
KINETIC 7.875% 02/21	3,720,000.00	3,878,100.00	0.03%
KLX INC 5.875% 12/22	7,095,000.00	7,423,143.75	0.06%
KRATOS DEFENSE 7% 05/19	3,692,000.00	3,751,995.00	0.03%
KRONOS 9% 08/23	2,823,000.00	2,719,960.50	0.02%
L BRANDS INC 6.75% 07/36	2,155,000.00	2,106,512.50	0.02%
LANDESK GR TL 2L L+900 1/19/25-LX159001	2,820,000.00	2,730,126.60	0.02%
Landry's/GoldenNugget TL1L USD-LX168592	1,763,569.46	1,780,958.25	0.01%
LAREDO 7.375% 05/22	240,000.00	249,900.00	0.00%
Lawson/Infor US-LX159959	5,253,796.83	5,259,260.78	0.04%
LEHMAN MORTGAGE 5% 08/21	588,782.12	577,141.90	0.00%
LEVEL 3 5.375% 01/24	10,559,000.00	10,968,161.25	0.09%
LEVEL 3 5.375% 05/25	2,015,000.00	2,105,675.00	0.02%
LEVEL 3 5.625% 02/23	5,568,000.00	5,748,960.00	0.05%
LEVEL 3 6.125% 01/21	353,000.00	360,102.36	0.00%
LEVEL 3 FINANCING TL B L+225 2-LX160334	9,825,000.00	9,858,306.75	0.08%
LIFEPOINT 5.375% 05/24	702,000.00	704,632.50	0.01%
LIFEPOINT 5.5% 12/21	3,598,000.00	3,665,462.50	0.03%
Lightstone Holdco LLC TL C-LX161578	395,362.32	396,722.37	0.00%
Lightstone Holdco LLC TLB-LX161577	6,345,071.02	6,366,898.06	0.05%
LIN 5.875% 11/22	7,081,000.00	7,373,091.25	0.06%
LIVE NATION 4.875% 11/24	1,000,000.00	1,034,670.00	0.01%
LONG BEACH FLT 07/34	1,247,701.40	1,243,078.79	0.01%
LPL HOLDINGS 5.75% 09/25	8,730,000.00	9,079,200.00	0.07%
LSB STEP 08/19	8,685,000.00	8,511,300.00	0.07%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
LSTAR FLT 02/22	8,894,408.45	8,868,952.65	0.07%
LSTAR FLT 04/22	5,403,062.15	5,403,337.71	0.04%
LSTAR FLT 09/22	10,784,958.19	10,781,118.74	0.09%
LSTAR FLT 11/21	4,959,545.75	4,961,083.21	0.04%
LSTAR FLT 12/21	9,833,461.91	9,851,899.65	0.08%
LTF MERGER 8.5% 06/23	6,220,000.00	6,639,850.00	0.05%
LYNX II 6.375% 04/23	1,630,000.00	1,699,275.00	0.01%
MACDONALD TTLB 1L L+275 5JUL24-LX166203	875,000.00	879,926.25	0.01%
MACQUARIE BANK LIMITED	227,000,000.00	226,579,489.31	1.82%
MAGNACHIP 6.625% 07/21	4,912,000.00	4,740,080.00	0.04%
MALLINCKRODT 4.875% 04/20	4,645,000.00	4,639,193.75	0.04%
MALLINCKRODT 5.5% 04/25	9,780,000.00	8,777,550.00	0.07%
MALLINCKRODT 5.625% 10/23	1,565,000.00	1,461,318.75	0.01%
MALLINCKRODT 5.75% 08/22	2,235,000.00	2,187,506.25	0.02%
MASTR 5.75% 08/35	2,916,764.90	2,498,175.30	0.02%
MASTR 6% 06/34	1,005,187.74	1,010,490.11	0.01%
MASTR ASSET FLT 10/36	11,518,963.61	7,246,149.20	0.06%
MASTR ASSET FLT 11/36	6,812,479.79	3,426,291.75	0.03%
MASTR ASSET FLT 11/36	8,734,779.26	4,422,629.25	0.04%
MEG ENERGY 6.375% 01/23	4,651,000.00	4,255,665.00	0.03%
MEG ENERGY 6.5% 01/25	4,869,000.00	4,844,655.00	0.04%
MEG Energy Corp 2017 Term Loan B-LX159204	8,699,285.00	8,722,164.12	0.07%
MEG ENERGY CORP 7% 03/24	5,309,000.00	4,817,917.50	0.04%
MERRILL LYNCH PFS, INC 1.64 17APR2 018	36,000,000.00	36,000,000.00	0.29%
MGM GROWTH 5.625% 05/24	2,085,000.00	2,251,800.00	0.02%
MGM RESORTS 6% 03/23	6,759,000.00	7,410,567.60	0.06%
MGM RESORTS 7.75% 03/22	12,426,000.00	14,433,420.30	0.12%
MICHAELS STORES TLB1-LX155234	4,856,144.55	4,857,358.59	0.04%
MICRON 5.25% 01/24	2,410,000.00	2,533,512.50	0.02%
MICRON 7.5% 09/23	3,690,000.00	4,086,675.00	0.03%
MICROSEMI 9.125% 04/23	4,116,000.00	4,681,950.00	0.04%
MicroSemi Corporation - Term Loan B-LX148757	4,913,913.92	4,931,800.57	0.04%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
MIDCONTINENT 6.875% 08/23	367,000.00	393,607.50	0.00%
MISYS TLB 1L (ALMONDE)-LX163228	14,550,000.00	14,491,218.00	0.12%
MOLINA 5.375% 11/22	8,496,000.00	8,840,088.00	0.07%
MOMENTIVE 8.875% 10/20	8,000,000.00	0.08	0.00%
MORAN FOODS LLC/SAVE-A-LOT-LX157028	14,887,500.00	13,249,875.00	0.11%
MORGAN STANLEY FLT 06/34	2,534,510.97	2,543,970.27	0.02%
MORGAN STANLEY FLT 07/37	4,875,467.95	4,753,462.29	0.04%
MOTORS LIQUIDATION CO	505,128.00	0.51	0.00%
MPLX LP 5.5% 02/23	3,985,000.00	4,103,354.50	0.03%
MULTIPLAN INC/MPH Acquisition-LX152711	4,385,658.60	4,426,401.37	0.04%
NABORS 5.5% 01/23	5,165,000.00	4,945,487.50	0.04%
NACC 6.5% 03/34	1,611,260.98	1,571,084.19	0.01%
National Mentor Hldgs TrB TL-LX134875	19,156,313.32	19,299,985.67	0.15%
NATIONSTAR 6.5% 07/21	7,522,000.00	7,634,830.00	0.06%
NATIONSTAR 7.875% 10/20	275,000.00	281,187.50	0.00%
NATIXIS NY VAR 11/17	100,000,000.00	100,006,400.00	0.80%
NEBRASKA BOOK 2% 04/26	1,879,046.00	0.02	0.00%
NEBRASKA BOOK CO INC EQUITY WRT 29/JUN/2019 USD 1	142,166.00	0.14	0.00%
NEBRASKA BOOK HOLDINGS	66,344.00	0.07	0.00%
NEBRASKA BOOK HOLDINGS INC COMMON STOCK USD	93,029.00	1,674.52	0.00%
NEIMAN 8.75% 10/21	8,725,675.00	4,711,864.50	0.04%
NEIMAN MARCUS 8% 10/21	9,390,000.00	5,540,100.00	0.04%
Neiman Marcus Group Other TL-LX135908	12,936,697.72	10,142,371.01	0.08%
NEW 7.75% 06/26	940,000.00	824,262.50	0.01%
NEW 8.7% 05/30	5,840,000.00	5,204,900.00	0.04%
NEW CENTURY FLT 08/36	17,082,095.89	15,730,189.78	0.13%
NEW CENTURY VAR 11/33	14,356.35	14,660.49	0.00%
NEWFIELD 5.75% 01/22	1,670,000.00	1,795,250.00	0.01%
NEXSTAR 6.125% 02/22	2,940,000.00	3,050,250.00	0.02%
NEXTERA 4.25% 09/24	1,187,000.00	1,198,870.00	0.01%
NEXTERA 4.5% 09/27	807,000.00	812,043.75	0.01%
NIELSEN 4.5% 10/20	8,116,000.00	8,227,595.00	0.07%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
NIELSEN FINANCE 5% 04/22	351,000.00	361,486.13	0.00%
NII HOLDINGS INC COMMON STOCK	776,511.00	341,664.84	0.00%
NINE POINT ENERGY HLDGS	1,751.00	1,582,676.37	0.01%
NMSC Holdings Inc./ NAPA NORTH-LX152070	1,806,235.79	1,824,298.15	0.01%
NOMURA FLT 12/36	4,880,064.36	4,539,462.22	0.04%
NOMURA HOME FLT 02/36	3,694,244.06	3,702,019.70	0.03%
NORANDA 11% 06/19	2,180,000.00	21.80	0.00%
NORINCHUKIN FLT 11/17	152,400,000.00	152,426,212.80	1.22%
NORTHERN OIL 8% 06/20	879,000.00	562,560.00	0.00%
NOVA 4.875% 06/24	2,640,000.00	2,689,500.00	0.02%
NOVA 5.25% 06/27	2,105,000.00	2,141,837.50	0.02%
NOVASTAR FLT 03/37	22,006,252.95	16,998,477.02	0.14%
NOVASTAR FLT 09/36	5,324,780.65	3,094,850.91	0.02%
NOVASTAR FLT 09/36	14,073,144.01	8,067,598.68	0.06%
NOVELIS 5.875% 09/26	3,133,000.00	3,228,932.46	0.03%
NOVELIS CORP 6.25% 08/24	2,155,000.00	2,273,525.00	0.02%
NRG ENERGY 6.25% 07/22	202,000.00	212,100.00	0.00%
NRG ENERGY 7.25% 05/26	1,056,000.00	1,144,440.00	0.01%
NRG Holdings Inc.TLB-LX153092	1,819,962.50	1,825,840.98	0.01%
NUFARM 6.375% 10/19	4,687,000.00	4,769,022.50	0.04%
NUVEEN CREDIT STRATEGIES	1,670,100.00	13,945,335.00	0.11%
NUVEEN FLOATING RATE	499,245.00	5,716,355.25	0.05%
NWH ESCROW 7.5% 08/21	8,100,000.00	7,421,625.00	0.06%
NXP BV / 4.625% 06/23	1,708,000.00	1,840,370.00	0.01%
NXP BV / 5.75% 03/23	1,365,000.00	1,419,600.00	0.01%
OASIS 6.5% 11/21	2,879,000.00	2,929,382.50	0.02%
OASIS 6.875% 01/23	4,030,000.00	4,120,675.00	0.03%
OKLAHOMA CITY 5% 03/33	5,990,000.00	6,513,526.00	0.05%
OKLAHOMA CITY 5% 03/34	3,390,000.00	3,685,336.80	0.03%
On Semiconductor Corp TLB (New)-LX161749	3,417,593.03	3,432,186.15	0.03%
ONEMAIN FLT 09/32	9,141,000.00	9,192,269.13	0.07%
OPTION ONE FLT 08/35	3,396,000.00	3,398,714.08	0.03%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
OPTION ONE FLT 11/34	911,859.05	910,541.50	0.01%
OPTIV SEC 1L TL L+325 1/13/24-LX158907	4,713,293.00	4,438,366.62	0.04%
Optiv Security Inc./2nd Lien TL-LX158909	5,350,000.00	4,922,000.00	0.04%
Ortho-Clinical Diagnostics TL-LX137065	6,850,034.13	6,881,475.79	0.06%
OSHKOSH 5.375% 03/22	1,870,000.00	1,944,800.00	0.02%
OWNIT MORTGAGE FLT 12/35	12,039,002.88	11,953,607.82	0.10%
PARK 5.25% 08/22	364,000.00	378,560.00	0.00%
PARKER 6.75% 07/22	1,027,000.00	834,437.50	0.01%
PARSLEY 5.25% 08/25	1,700,000.00	1,717,000.00	0.01%
PARSLEY 5.375% 01/25	908,000.00	921,620.00	0.01%
PARSLEY 5.625% 10/27	2,220,000.00	2,290,773.60	0.02%
PARTY CITY 6.125% 08/23	352,000.00	365,200.00	0.00%
PBF 6.875% 05/23	4,782,000.00	4,949,370.00	0.04%
PBF HOLDING CO 7% 11/23	2,051,000.00	2,133,040.00	0.02%
PENN VA CORP NEW COMMON STOCK USD RESTRICTED	99,593.00	3,881,139.21	0.03%
PENN VIRGINIA CORP COMMON STOCK USD	4,352.00	169,597.44	0.00%
PEOPLE'S CHOICE FLT 12/35	4,513,737.24	4,386,471.52	0.04%
PETCO ANIMAL TL B1 REFI L+325-LX158994	11,929,219.24	9,737,225.20	0.08%
PETSMART 5.875% 06/25	3,160,000.00	2,749,200.00	0.02%
PETSMART 7.125% 03/23	11,186,000.00	8,529,325.00	0.07%
PETSMART 8.875% 06/25	2,200,000.00	1,732,500.00	0.01%
PETSMART INC TL REFI B 1L L+30-LX155570	5,064,096.70	4,318,864.23	0.03%
PILGRIM'S 5.75% 03/25	397,000.00	420,323.75	0.00%
PINNACLE 5.875% 01/24	357,000.00	380,205.00	0.00%
Pinnacle Food Finance LLC TLB New-LX159494	28,300,145.00	28,441,645.73	0.23%
POPULAR ABS FLT 09/35	10,546,376.03	10,549,711.85	0.08%
POST HOLDINGS 5.5% 03/25	2,240,000.00	2,329,600.00	0.02%
POST HOLDINGS 5% 08/26	5,102,000.00	5,127,510.00	0.04%
POST HOLDINGS 6% 12/22	353,000.00	369,767.50	0.00%
PQ CORP 6.75% 11/22	5,569,000.00	6,014,520.00	0.05%
PRIME 9.25% 05/23	11,151,000.00	12,357,538.20	0.10%
PRIME MORTGAGE VAR 10/32	2,230,367.98	2,288,860.94	0.02%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
Protection One Prime SecSer TL 1L-LX157682	1,420,868.93	1,432,491.64	0.01%
PRUDENTIAL GLOBAL SHORT	745,967.00	10,995,553.58	0.09%
PSSI/Packers Holdings LLC Term B-LX142148	1,048,856.94	1,059,345.51	0.01%
Qlik Techonologies (Project Alpha In-LX162624	9,356,550.00	9,140,226.56	0.07%
QUALITYTECH 5.875% 08/22	3,481,000.00	3,629,812.75	0.03%
QUEBECOR 15/OCT/2015	1,050,000.00	0.01	0.00%
QUEBECOR 5.75% 01/23	7,545,000.00	8,186,325.00	0.07%
QUEBECOR F CB 6.5% 08/27	2,650,000.00	0.03	0.00%
QUEBECOR WORLD CAP 6.125% BDS	2,565,000.00	0.03	0.00%
QUINTILES IMS 5% 10/26	915,000.00	972,187.50	0.01%
QWEST 7.75% 02/31	4,052,000.00	3,888,704.40	0.03%
RAAC SERIES FLT 06/47	3,697,798.96	3,690,990.94	0.03%
RACKSPACE 8.625% 11/24	6,633,000.00	6,985,378.13	0.06%
Rackspace Hosting Inc TLB-LX165178	4,907,370.82	4,904,328.25	0.04%
RAIN CII 7.25% 04/25	5,670,000.00	6,137,775.00	0.05%
RALI SERIES 5.5% 04/22	177,477.44	178,896.51	0.00%
RALI SERIES 5.75% 12/21	382,444.75	362,947.56	0.00%
RALI SERIES 5% 03/20	379,074.80	378,170.18	0.00%
RALI SERIES 5% 08/18	608,437.26	607,776.56	0.00%
RALI SERIES 5% 11/18	394,411.88	396,368.12	0.00%
RANGE 4.875% 05/25	1,230,000.00	1,186,950.00	0.01%
RANGE RESOURCES 5% 03/23	975,000.00	965,230.50	0.01%
RANGE RESOURCES 5% 08/22	925,000.00	913,437.50	0.01%
RASC SERIES FLT 03/35	2,935,468.58	2,936,827.11	0.02%
RASC SERIES FLT 04/37	7,582,776.86	7,416,014.16	0.06%
RASC SERIES FLT 08/35	2,167,062.92	2,169,477.46	0.02%
RBSSP FLT 08/36	7,784,691.39	7,026,952.88	0.06%
RBSSP FLT 09/36	1,284,109.83	1,253,329.33	0.01%
RCN GRANDE (Radiate Holdco LLC)-LX157714	3,591,950.00	3,550,534.82	0.03%
REGAL 5.75% 03/22	1,445,000.00	1,495,575.00	0.01%
REGAL 5.75% 06/23	1,900,000.00	1,973,625.00	0.02%
Regal Cinemas Corporation 1L TL-LX164177	1,863,828.75	1,864,667.47	0.01%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
REICHHOLD 9% 05/17	5,673,456.00	0.06	0.00%
REICHHOLD CAYMAN EQUITY	9,431.00	7,026,095.00	0.06%
RENAISSANCE STEP 02/35	567,892.27	570,615.37	0.00%
RENAISSANCE STEP 02/36	191,568.10	191,861.28	0.00%
RESIDENTIAL 5% 08/19	86,856.89	87,278.55	0.00%
RESIDENTIAL FLT 01/46	20,692,770.47	10,008,519.89	0.08%
REVLON 5.75% 02/21	4,462,000.00	3,826,165.00	0.03%
REVLON TL B L+350 7/22/23-LX153860	2,453,281.34	2,112,888.55	0.02%
Rexnord LLC- 2016 TL-LX157834	8,218,779.92	8,265,051.65	0.07%
REYNOLDS 5.75% 10/20	20,137,000.00	20,489,598.87	0.16%
REYNOLDS 6.875% 02/21	3,305,490.89	3,392,260.03	0.03%
REYNOLDS GROUP 7% 07/24	5,501,000.00	5,872,317.50	0.05%
REYNOLDS GRP HLD AKA BP I	11,007,039.79	11,068,899.35	0.09%
RFMSI SERIES 2007-S2 TRUST 2007-S2 A4 6% 25/FEB/2037	1,219,058.71	1,158,344.34	0.01%
RFMSI SERIES 5.75% 12/36	4,228,843.12	3,934,514.37	0.03%
RFMSI SERIES 6.25% 09/36	3,908,218.04	3,801,278.25	0.03%
RFMSI SERIES 6% 10/36	2,996,403.02	2,884,185.93	0.02%
RFMSI SERIES VAR 06/35	3,920,612.67	3,738,517.07	0.03%
RFMSI SERIES VAR 11/36	2,138,057.21	2,038,214.21	0.02%
RHP HOTEL 5% 04/23	3,350,000.00	3,458,875.00	0.03%
RITE AID 6.125% 04/23	9,415,000.00	8,779,487.50	0.07%
Rite Aid Corp - TLB2L-LX130605	14,166,667.00	14,190,325.33	0.11%
Rite Aid Corp Tr1 TL 2L-LX128323	3,325,000.00	3,341,625.00	0.03%
RIVERBED 8.875% 03/23	6,815,000.00	6,099,425.00	0.05%
RIVERBED TECHNOLOGY B TERM LOAN-LX152765	7,544,618.61	7,219,294.66	0.06%
RREF II-HV 01/NOV/2017	33,561,371.47	33,561,371.47	0.27%
RSI HOME 6.5% 03/23	9,975,000.00	10,448,812.50	0.08%
RSP PERMIAN 5.25% 01/25	1,570,000.00	1,597,475.00	0.01%
RSP PERMIAN 6.625% 10/22	2,690,000.00	2,827,862.50	0.02%
SABINE OIL & GAS	948.00	5,451.00	0.00%
SABINE OIL & GAS HLDGS INC TIER 1 WARRANT	5,315.00	35,876.25	0.00%
SABINE OIL & GAS HOLDINGS INC COMMON STOCK USD	1,676.00	77,096.00	0.00%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
SABINE PASS 4.2% 03/28	729,000.00	743,572.54	0.01%
SABINE PASS 5% 03/27	11,136,000.00	11,980,327.62	0.10%
SABRA 5.125% 08/26	2,960,000.00	3,028,486.02	0.02%
SABRE GLBL 5.25% 11/23	3,640,000.00	3,812,900.00	0.03%
SABRE GLBL 5.375% 04/23	4,025,000.00	4,216,791.25	0.03%
SANCHEZ 6.125% 01/23	3,333,000.00	2,783,055.00	0.02%
SANCHEZ 7.75% 06/21	1,085,000.00	1,009,050.00	0.01%
SAXON ASSET FLT 01/47	10,684,311.12	10,510,017.95	0.08%
SAXON ASSET FLT 09/31	4,024,915.83	4,022,739.16	0.03%
SAXON ASSET STEP 05/31	1,523,749.23	1,548,219.42	0.01%
SBA 4.875% 09/24	2,905,000.00	2,984,887.50	0.02%
SBA 4% 10/22	237,000.00	240,555.00	0.00%
SCIENTIFIC 10% 12/22	10,676,000.00	11,796,980.00	0.09%
SCIENTIFIC 7% 01/22	6,570,000.00	6,947,775.00	0.06%
SCOTTS 6% 10/23	3,995,000.00	4,274,650.00	0.03%
SCOUT HARBOR COMMERCIAL MBS X1 VARIABLE 01/JAN/2018	36,708,889.71	34,579,774.11	0.28%
SEA TRUCKS 9% 03/18	9,309,848.00	2,886,052.88	0.02%
SEATRK 14.0 30JUN18 144A	1,339,537.00	1,352,932.37	0.01%
SECURITIZED FLT 01/37	4,683,901.44	3,408,076.95	0.03%
SECURITIZED FLT 09/36	15,039,454.00	10,763,809.42	0.09%
SECURUS TL 1L L+450 6/20/24-LX164887	3,304,000.00	3,342,557.68	0.03%
SEMGROUP 5.625% 11/23	3,664,000.00	3,581,560.00	0.03%
SEMINOLE 5.875% 05/21	7,660,000.00	7,774,900.00	0.06%
SENSATA 6.25% 02/26	7,310,000.00	8,022,725.00	0.06%
SERVICE 5.375% 05/24	120,000.00	126,600.00	0.00%
SERVICE CORP 7.5% 04/27	8,100,000.00	9,709,875.00	0.08%
SESI LLC 7.125% 12/21	2,638,000.00	2,697,355.00	0.02%
SFR GROUP 7.375% 05/26	760,000.00	817,000.00	0.01%
SFR GROUP SA 6.25% 05/24	2,666,000.00	2,792,635.00	0.02%
SFR GROUP SA 6% 05/22	15,970,000.00	16,648,725.00	0.13%
SHELF DRILLING HOLDINGS LTD NOTES	4,418,897.00	4,485,180.46	0.04%
SHERATON NEEDHAM HOTEL	41,500,000.00	39,711,350.00	0.32%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
SINCLAIR 5.125% 02/27	1,295,000.00	1,231,868.75	0.01%
SINCLAIR 5.875% 03/26	707,000.00	714,070.00	0.01%
SINCLAIR 6.125% 10/22	6,225,000.00	6,419,531.25	0.05%
SINCLAIR TELEVISION TERM LOAN B-LX158094	4,034,512.50	4,043,590.15	0.03%
SIRIUS XM 5.375% 04/25	10,556,000.00	11,123,385.00	0.09%
SIRIUS XM RADIO 6% 07/24	8,793,000.00	9,386,527.50	0.08%
Skillsoft-Evergreen Skills-LX136501	10,718,463.31	10,294,226.53	0.08%
SM ENERGY 5.625% 06/25	2,535,000.00	2,465,287.50	0.02%
SM ENERGY 6.125% 11/22	1,430,000.00	1,437,150.00	0.01%
SM ENERGY CO 5% 01/24	2,000,000.00	1,910,000.00	0.02%
SM ENERGY CO 6.5% 01/23	1,637,000.00	1,665,647.50	0.01%
SOLARWINDS INC.TL-LX159694	2,034,625.00	2,047,056.56	0.02%
SOTHEBY'S 5.25% 10/22	527,000.00	540,833.75	0.00%
SOUNDVIEW HOME FLT 02/36	7,617,071.74	7,616,131.79	0.06%
SOUNDVIEW HOME FLT 03/36	29,417,686.54	29,253,091.64	0.23%
SOUNDVIEW HOME FLT 03/37	8,125,118.15	8,072,022.94	0.06%
SOUNDVIEW HOME FLT 06/36	24,988,059.84	24,711,971.76	0.20%
SOUNDVIEW HOME FLT 06/36	40,492,543.36	40,266,518.03	0.32%
SOUNDVIEW HOME FLT 07/35	4,601,000.00	4,646,454.66	0.04%
SOUNDVIEW HOME FLT 11/35	15,423,679.08	15,394,505.19	0.12%
SOUTHWESTERN 4.1% 03/22	1,085,000.00	1,066,012.50	0.01%
SOUTHWESTERN 6.7% 01/25	3,450,000.00	3,527,625.00	0.03%
Spin Holdco / CSC SW Holdco TL-LX165477	14,904,564.39	15,007,107.79	0.12%
SPRINT 11.5% 11/21	14,853,000.00	18,603,382.50	0.15%
SPRINT 6.9% 05/19	19,460,000.00	20,530,300.00	0.16%
SPRINT 8.75% 03/32	20,345,000.00	24,668,312.50	0.20%
SPRINT CORP 7.25% 09/21	18,147,000.00	19,780,230.00	0.16%
SPRINT CORP 7.625% 02/25	5,725,000.00	6,311,812.50	0.05%
SPRINT CORP 7.875% 09/23	28,000,000.00	31,290,000.00	0.25%
SPRINT NEXTEL 9% 11/18	16,372,000.00	17,354,320.00	0.14%
STANDARD ZERO 04/18	94,140,000.00	93,390,174.90	0.75%
STAPLES INC 8.5% 09/25	3,110,000.00	2,744,575.00	0.02%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
STAPLES INC-LX166934	24,705,000.00	23,216,523.75	0.19%
Steinway Musical-LX132475	8,418,110.19	8,202,438.21	0.07%
STRUCTURED 5.5% 10/35	1,003,597.74	1,027,287.97	0.01%
STRUCTURED FLT 04/36	8,928,775.68	8,844,515.72	0.07%
STRUCTURED FLT 05/35	3,081,000.00	3,087,413.72	0.02%
STRUCTURED FLT 12/36	3,277,825.21	3,191,303.08	0.03%
SUMITOMO FLT 01/18	100,000,000.00	100,025,500.00	0.80%
SUMITOMO FLT 11/17	193,000,000.00	193,004,053.00	1.55%
SUMMIT 5.75% 04/25	2,835,000.00	2,891,700.00	0.02%
SUN NEWCO	1,136.00	15.09	0.00%
SUPERVALU 7.75% 11/22	6,100,000.00	5,775,937.50	0.05%
Supervalu Inc B Term Loan-LX164594	6,473,718.75	6,279,507.19	0.05%
Supervalu Inc Delayed Draw TLB-LX164595	3,884,231.25	3,767,704.31	0.03%
SUTHERLAND ASSET MANAGEMENT CORP REIT USD 0.0001	55,706.00	871,798.90	0.01%
SVENSKA FLT 07/18	100,000,000.00	99,990,600.00	0.80%
SVENSKA FLT 12/17	100,000,000.00	100,017,100.00	0.80%
SWEDISH EXPORT ZERO 12/17	100,000,000.00	99,811,692.00	0.80%
SYNIVERSE 9.125% 01/19	457,000.00	452,430.00	0.00%
SYNIVERSE 9.125% 01/22	2,643,000.00	2,695,860.00	0.02%
SYNIVERSE HOLDIN VAR 23/APR/2019	8,731,678.44	8,494,002.15	0.07%
Syniverse Holdings TrB TL-LX131300	1,417,601.77	1,379,014.65	0.01%
T-MOBILE 6.375% 03/25	10,830,000.00	11,696,400.00	0.09%
T-MOBILE 6.625% 04/23	2,922,000.00	3,068,100.00	0.02%
T-MOBILE USA 6.5% 01/24	3,010,000.00	3,213,175.00	0.03%
T-MOBILE USA 6% 04/24	355,000.00	379,850.00	0.00%
T-MOBILE USA INC 6.5% 01/15/2026	5,713,000.00	6,320,691.81	0.05%
TALEN ENERGY SUPPLY LLC-LX162475	1,741,250.00	1,734,180.53	0.01%
TALEN ENERGY SUPPLY LLC-LX162674	13,064,887.50	13,011,844.06	0.10%
TARGA 6.75% 03/24	6,405,000.00	6,901,387.50	0.06%
TEAM HLTH TL B L+275 25JAN24-LX156377	7,835,625.01	7,767,063.29	0.06%
TEGNA INC 6.375% 10/23	2,620,000.00	2,780,475.00	0.02%
TEMPO 6.75% 06/25	722,000.00	731,025.00	0.01%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
TEMPUR 5.625% 10/23	4,681,000.00	4,938,455.00	0.04%
TEMPUR SEALY 5.5% 06/26	4,555,000.00	4,691,650.00	0.04%
TENET 4.75% 06/20	1,850,000.00	1,896,250.00	0.02%
TENET 6.75% 02/20	1,000,000.00	1,017,500.00	0.01%
TENET 6.75% 06/23	9,950,000.00	9,340,562.50	0.07%
TENET 6% 10/20	7,110,000.00	7,465,500.00	0.06%
TENET 7.5% 01/22	2,080,000.00	2,189,200.00	0.02%
TENET 7% 08/25	1,520,000.00	1,392,700.00	0.01%
TENET 8.125% 04/22	10,966,000.00	10,979,707.50	0.09%
TEREX CORP 5.625% 02/25	2,814,000.00	2,996,910.00	0.02%
TERWIN MORTGAGE FLT 04/37	6,809,100.40	6,706,964.57	0.05%
TEXAS CO HLD BOND FIXED 11.5% 01/OCT/2020 USD	5,000,000.00	25,000.00	0.00%
The Chemours Co New TLB-LX161996	6,183,034.59	6,232,004.22	0.05%
THORNBURG VAR 09/37	2,906,269.90	2,926,618.44	0.02%
THORNBURG VAR 12/42	1,689,894.50	1,687,322.82	0.01%
TI GROUP 8.75% 07/23	7,335,000.00	7,921,800.00	0.06%
TIME INC 5.75% 04/22	5,000,000.00	5,043,750.00	0.04%
TIME INC 7.5% 10/25	2,530,000.00	2,539,487.50	0.02%
TOWD POINT VAR 04/55	1,360,425.72	1,366,568.59	0.01%
TRANSDIGM INC 6.5% 05/25	4,769,000.00	4,918,031.25	0.04%
TRANSDIGM INC 6% 07/22	353,000.00	367,931.90	0.00%
TRANSOCEAN 7.5% 01/26	2,283,000.00	2,354,343.75	0.02%
TRANSOCEAN INC 9% 07/23	1,423,000.00	1,543,955.00	0.01%
TREEHOUSE 4.875% 03/22	352,000.00	363,000.00	0.00%
TREEHOUSE FOODS 6% 02/24	2,615,000.00	2,798,050.00	0.02%
TRIANGLE USA 6.75% 07/22	4,014,000.00	1,143,990.00	0.01%
TRIBUNE MEDIA CO TL-B 1ST-LX159214	2,241,727.93	2,245,225.03	0.02%
Tribune Media Co TL-LX145376	2,804,334.49	2,806,970.56	0.02%
TRINSEO 5.375% 09/25	2,095,000.00	2,204,987.50	0.02%
TRIUMPH 4.875% 04/21	4,856,000.00	4,807,440.00	0.04%
TRIUMPH 7.75% 08/25	2,385,000.00	2,548,968.75	0.02%
UCI INTL HOLDINGS COMMON STOCK	273,007.00	5,187,133.00	0.04%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
UFC Holdings/ Zuffa LLC 2ND TL-LX154099	4,769,000.00	4,840,535.00	0.04%
UFC Holdings/Zuffa Int't-LX153867	6,708,240.00	6,760,966.77	0.05%
ULTRA PETROLEUM CORP COMMON STOCK USD	95,226.00	756,094.44	0.01%
Ultra Resources, Inc. TL-LX161896	23,132,500.00	23,126,716.88	0.19%
Unifrax Holding Co-LX161985	4,584,909.00	4,613,564.68	0.04%
UNITED CONTINENTAL HOLDINGS INC CALLABLE NOTES FIXED 4.	1,427,000.00	1,434,135.00	0.01%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 4	865,000.00	869,325.00	0.01%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5	352,000.00	373,120.00	0.00%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5	2,275,000.00	2,431,406.25	0.02%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5	3,835,000.00	4,182,546.88	0.03%
United Road Services/ URS Merger-LX168988	1,348,000.00	1,356,425.00	0.01%
UNITED STATES CELLULAR CORP CALLABLE NOTES FIXED 6.7% 1	5,820,000.00	6,140,100.00	0.05%
UNITED STATES OF AMERICA BILL ZERO CPN 07/DEC/2017 USD	6,515,000.00	6,508,607.16	0.05%
UNITED STATES OF AMERICA BILL ZERO CPN 22/FEB/2018 USD	10,430,500.00	10,393,585.42	0.08%
UNITED STATES STEEL CORP CALLABLE NOTES FIXED 8.375% 01	690,000.00	752,962.50	0.01%
UNITI GROUP 7.125% 12/24	1,675,000.00	1,545,187.50	0.01%
UNITI GROUP 8.25% 10/23	2,830,000.00	2,716,800.00	0.02%
UNITI GROUP LP 6% 04/23	2,200,000.00	2,202,750.00	0.02%
UNITYMEDIA 6.125% 01/25	1,401,000.00	1,492,625.40	0.01%
UNIVAR USA INC. TLB-LX158999	2,804,048.23	2,818,068.47	0.02%
Univision TL C5-LX161197	37,068,105.87	36,929,100.47	0.30%
UPCB 5.375% 01/25	2,440,000.00	2,494,900.00	0.02%
US CONCRETE 6.375% 06/24	2,708,000.00	2,911,100.00	0.02%
US TELEPACIFIC TLL+500 4/13/23-LX162974	7,461,300.00	7,150,387.63	0.06%
USI INC TL 1L L+300 5/15/24-LX162337	8,035,000.00	8,051,712.80	0.06%
VALEANT 5.5% 11/25	1,490,000.00	1,521,662.50	0.01%
VALEANT 5.625% 12/21	9,449,000.00	8,622,212.50	0.07%
VALEANT 5.875% 05/23	26,618,000.00	22,458,937.50	0.18%
VALEANT 6.125% 04/25	14,001,000.00	11,760,840.00	0.09%
VALEANT 6.75% 08/21	365,000.00	353,593.75	0.00%
VALEANT 7.25% 07/22	15,130,000.00	14,543,712.50	0.12%
VALEANT 7.5% 07/21	3,260,000.00	3,215,175.00	0.03%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
VALEANT 7% 03/24	19,406,000.00	21,006,995.00	0.17%
Valeant Pharma Term BF1 1L-LX143679	9,139,479.14	9,339,450.94	0.07%
VELOCITY VAR 04/46	2,718,000.00	2,907,973.52	0.02%
VELOCITY VAR 04/46	5,668,000.00	5,966,213.32	0.05%
VELOCITY VAR 05/47	2,654,000.00	2,645,501.36	0.02%
VELOCITY VAR 05/47	2,802,000.00	2,830,791.39	0.02%
VELOCITY VAR 06/45	6,986,000.00	7,072,955.44	0.06%
VELOCITY VAR 10/46	1,360,000.00	1,369,781.39	0.01%
VELOCITY VAR 10/46	13,303,294.09	13,426,426.72	0.11%
VERITAS US 7.5% 02/23	1,095,000.00	1,163,437.50	0.01%
VERSUM MATERIALS TLB L+250 9/3-LX155125	2,903,333.34	2,918,750.04	0.02%
Vertis Ext TL-LX117269	13,737,521.66	0.14	0.00%
VERUS STEP 01/47	1,810,274.87	1,824,662.03	0.01%
VERUS STEP 07/47	6,860,435.61	6,863,583.86	0.06%
VICI FLT 10/22	1,897,237.00	1,906,723.19	0.02%
VICI PPTYS INC PREFERENCE	44,077.00	3,515,140.75	0.03%
VICI PROPERTIES 8% 10/23	6,804,507.00	7,570,014.04	0.06%
VICI PROPERTIES INC 12.00%	76,163.00	6,073,999.25	0.05%
VICI PROPERTIES INC COMMON STOCK USD 0.01	1,039,136.00	19,224,016.00	0.15%
VIDEOTRON 5.125% 04/27	235,000.00	247,043.75	0.00%
VIDEOTRON 5.375% 06/24	5,865,000.00	6,334,200.00	0.05%
VISKASE CORPORATION-LX134817	2,927,190.73	2,821,080.07	0.02%
VISTA 5.875% 10/23	7,420,000.00	7,661,150.00	0.06%
Vistra (Texas Operations) TL-LX155779	4,642,985.89	4,655,893.39	0.04%
Vistra (Texas Operations) TLC-LX155780	1,066,928.57	1,069,734.59	0.01%
VISTRA ENERGY CORP COMMON STOCK USD	248,651.00	4,833,775.44	0.04%
VISTRA ENERGY CORP RIGHT	1,109,955.00	1,082,206.13	0.01%
Vistra Operations Co LLC-LX157720	21,278,207.50	21,425,878.26	0.17%
Vivid Seats/Hoya Midco-LX165896	6,074,775.00	6,105,148.88	0.05%
VOYA PRIME RATE TRUST CLOSED-END FUND USD	451,700.00	2,317,221.00	0.02%
WALDORF ASTORIA PARK CITY 7.3919% 01/JUN/2018	3,327,403.44	3,327,403.44	0.03%
WASHINGTON 5.5% 10/35	170,778.84	163,211.70	0.00%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
WASHINGTON FLT 09/35	2,106,877.17	1,633,135.94	0.01%
WEATHERFORD 6.5% 08/36	3,005,000.00	2,501,662.50	0.02%
WEATHERFORD 9.875% 02/24	1,130,000.00	1,209,100.00	0.01%
WELBILT INC 9.5% 02/24	2,480,000.00	2,836,500.00	0.02%
WELLS FARGO 5.5% 02/35	1,451,700.57	1,508,593.15	0.01%
WELLS FARGO 5.5% 04/22	186,871.86	190,409.61	0.00%
WELLS FARGO 5.5% 11/21	288,527.25	281,104.48	0.00%
WELLS FARGO 5.75% 01/36	540,234.18	575,847.17	0.00%
WELLS FARGO 5% 09/36	1,921,305.39	1,783,348.17	0.01%
WELLS FARGO 6.5% 09/36	1,313,980.65	1,273,357.23	0.01%
WELLS FARGO 6% 07/37	1,983,088.26	1,973,382.43	0.02%
WELLS FARGO 6% 08/37	190,107.97	190,121.98	0.00%
WELLS FARGO 6% 08/37	944,607.44	928,389.47	0.01%
WELLS FARGO 6% 09/36	4,478.00	4,278.53	0.00%
WELLS FARGO 6% 09/36	2,327,465.75	2,223,787.62	0.02%
WELLS FARGO FLT 01/18	3,070,000.00	3,074,513.42	0.02%
WELLS FARGO FLT 01/37	4,954,462.35	4,913,476.06	0.04%
WELLS FARGO FLT 06/18	248,000,000.00	248,029,264.00	1.99%
WELLS FARGO FLT 10/18	62,000,000.00	61,982,268.00	0.50%
WESTERN 10.5% 04/24	12,019,000.00	14,104,296.50	0.11%
WESTERN 7.375% 04/23	24,574,000.00	26,908,530.00	0.22%
WESTPAC BANKING VAR 02/18	125,000,000.00	125,123,625.00	1.00%
WEX INC 4.75% 02/23	353,000.00	361,825.00	0.00%
WHITING 5.75% 03/21	4,380,000.00	4,412,850.00	0.04%
WHITING 5% 03/19	6,300,000.00	6,355,125.00	0.05%
WHITING 6.25% 04/23	2,200,000.00	2,194,500.00	0.02%
WILDHORSE 6.875% 02/25	1,640,000.00	1,627,700.00	0.01%
WILLIAMS 7.875% 09/21	3,520,000.00	4,136,000.00	0.03%
WIND 4.75% 07/20	1,990,000.00	2,013,681.00	0.02%
WIND 7.375% 04/21	5,515,000.00	5,728,982.00	0.05%
WINDSTREAM 7.5% 04/23	3,389,000.00	2,516,332.50	0.02%
WINDSTREAM 7.5% 06/22	13,063,000.00	9,731,935.00	0.08%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
WINDSTREAM 7.75% 10/21	15,823,000.00	11,946,365.00	0.10%
WMG Acquisition Corp TL 1L-LX164180	4,956,778.43	4,979,232.64	0.04%
WPX ENERGY 7.5% 08/20	472,000.00	512,120.00	0.00%
WPX ENERGY 8.25% 08/23	4,890,000.00	5,507,362.50	0.04%
WYNN LAS 5.5% 03/25	5,510,000.00	5,785,500.00	0.05%
XLIT LTD CALLABLE	27,309.00	26,063,026.88	0.21%
XPO 6.125% 09/23	1,970,000.00	2,073,425.00	0.02%
XPO LOGISTICS 6.5% 06/22	4,145,000.00	4,352,996.10	0.03%
ZAYO GROUP 5.75% 01/27	8,050,000.00	8,482,687.50	0.07%
ZAYO GROUP 6.375% 05/25	2,795,000.00	3,008,426.20	0.02%
ZAYO GROUP LLC 6% 04/23	11,290,000.00	11,868,612.50	0.10%
ZAYO GROUP TL 1L+225 01/19/24-LX166414	5,700,038.52	5,721,755.67	0.05%
ZEBRA 7.25% 10/22	2,337,000.00	2,468,456.25	0.02%
ZEKELMAN 9.875% 06/23	4,863,000.00	5,495,190.00	0.04%
ZIGGO SECURED 5.5% 01/27	9,869,000.00	10,066,380.00	0.08%
Zodiac Pool Solutions LLC TL-LX164481	1,297,213.84	1,311,003.22	0.01%
Total Long Positions		12,524,806,656.27	
CABLEVISION 8% 04/20	(2,000,000.00)	(2,225,000.00)	-0.02%
CALPINE 5.375% 01/23	(6,000,000.00)	(5,880,000.00)	-0.05%
CDI CDX.EM 1 USD1222	(215,770,000.00)	0.00	0.00%
CDI CDX.NA 1 USD1222	(363,530,000.00)	0.00	0.00%
CDI CDX.NA 5 USD1222	(55,010,000.00)	0.00	0.00%
CDI iTraxx 1 EUR1222	(180,880,000.00)	0.00	0.00%
CDS ABX-HE-PENAAA 06-2 Notional USD Maturity 20460525	(1,500,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(14,170,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(13,380,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(13,370,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(6,970,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(6,600,000.00)	0.00	0.00%
CDS ALLYFI 5 USD1217	(5,993,000.00)	0.00	0.00%
CDS ALLYFI 5 USD1217	(4,166,000.00)	0.00	0.00%
CDS ALLYFI 5 USD1217	(3,570,000.00)	0.00	0.00%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
CDS AXHAAAS06V2 Notional USD Maturity 20460525	(12,100,000.00)	0.00	0.00%
CDS AXHAAAS06V2 Notional USD Maturity 20460525	(8,800,000.00)	0.00	0.00%
CDS CHINA 1 USD1222	(146,260,000.00)	0.00	0.00%
CDS CHK 6. 5 USD1222	(3,660,000.00)	0.00	0.00%
CDS CIT 5. 5 USD0618	(4,242,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,270,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,260,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,230,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,220,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,000,000.00)	0.00	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	(14,100,000.00)	0.00	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	(7,050,000.00)	0.00	0.00%
CDS CMNAAS03V1 Notional USD Maturity 20491213	(14,100,000.00)	0.00	0.00%
CDS CMNAAS03V1 Notional USD Maturity 20491213	(7,050,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(88,515,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(46,860,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(46,860,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(21,457,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(37,530,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(36,060,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(35,890,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(35,890,000.00)	0.00	0.00%
CDS MEX 4. 1 USD1222	(128,710,000.00)	0.00	0.00%
CDS SPRICO 5 USD0619	(6,944,000.00)	0.00	0.00%
CDS SPRICO 5 USD0619	(4,200,000.00)	0.00	0.00%
CDS SPRICO 5 USD0619	(3,460,000.00)	0.00	0.00%
CDS SPRICO 5 USD0619	(2,770,000.00)	0.00	0.00%
CDS STAN-B 1 EUR1222	(14,640,000.00)	0.00	0.00%
CDS TURKEY 1 USD1222	(109,700,000.00)	0.00	0.00%
CDS WITH CITI 02/51	(10,550,000.00)	0.00	0.00%
CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217	(6,900,000.00)	0.00	0.00%
DARLING 5.375% 01/22	(10,000,000.00)	(10,362,500.00)	-0.08%

JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND
10/31/2017

Asset Name	Shares	Value (USD)	%
EURODOLLAR 12/18/2017	(5,842.00)	(36,512.50)	0.00%
EURODOLLAR 12/18/2017	(5,842.00)	(36,512.50)	0.00%
FXO KRW USD 1080. 0318 P	(36,575,000.00)	(183,602.16)	0.00%
FXO KRW USD 1085. 0318 P	(36,575,000.00)	(221,091.16)	0.00%
IRS LIBO/1.4562 USD0618	(34,400,000.00)	0.00	0.00%
IRS LIBO/1.541 USD1218	(33,891,000.00)	0.00	0.00%
MALLINCKRODT 4.75% 04/23	(5,000,000.00)	(4,262,500.00)	-0.03%
TBA FNMA SINGLE FAMILY 30YR 3.5 11/16	(18,390,000.00)	(18,902,909.05)	-0.15%
TIME INC 5.75% 04/22	(11,500,000.00)	(11,715,625.00)	-0.09%
Total Short Positions		(53,826,252.37)	

Holdings and allocations shown above are un-audited, and may not be representative of current or future investments. The above holdings list has been created from the books and records of the Fund without examination by independent auditors. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. The above holdings are shown for informational purposes only and not intended as an offer or solicitation with respect to the purchase or sale of any security. The uncertified holdings do not include all derivatives.

Must be preceded or accompanied by a prospectus.

JPMorgan Distribution Services, Inc., member FINRA / SIPC.

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