

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
1011778 BC Unlimited Co./Burge-LX160554	29,699,374.52	29,705,611.39	0.25%
21st Century Oncology Inc Revolver-LX170929	677,587.00	677,587.00	0.01%
21ST CENTURY ONCOLOGY, INC (RTSX)	12,907.00	513,569.53	0.00%
21ST CENTURY VAR 04/23	3,609,000.00	3,248,100.00	0.03%
8995 COLLINS FUNDING LLC 01/AUG/2018	40,600,000.00	40,600,000.00	0.34%
AABAR 0.5% 03/20	4,400,000.00	5,037,545.95	0.04%
ABFC 2006-OPT2 FLT 10/36	22,392,064.10	20,797,872.29	0.17%
ABN AMRO FUNDING USA	23,450,000.00	23,343,810.66	0.20%
ACADIA 5.625% 02/23	5,687,000.00	5,758,087.50	0.05%
ACCREDITED STEP 01/34	2,315,092.43	2,371,781.40	0.02%
ACCUDYNE INDUSTRIES LLC-LX167634	5,481,262.50	5,508,668.81	0.05%
ACE CASH 12% 12/22	2,806,000.00	3,128,690.00	0.03%
ACE SECURITIES FLT 03/36	4,957,511.21	4,961,184.73	0.04%
ACE SECURITIES FLT 07/36	29,778,920.55	10,246,202.93	0.09%
ACOSTA HOLDCO FLT 09/21	2,000,000.00	1,687,500.00	0.01%
Acosta TL B USD Corp-LX144231	4,279,067.67	3,575,888.48	0.03%
ADIENT 4.875% 08/26	1,625,000.00	1,535,625.00	0.01%
ADJUSTABLE RATE VAR 01/36	1,470,289.55	1,379,188.50	0.01%
ADJUSTABLE RATE VAR 09/35	6,025,978.96	5,488,383.30	0.05%
ADVENT CLAYMORE	441,435.53	2,472,038.97	0.02%
AES CORP/VA 4% 03/21	2,375,000.00	2,383,906.25	0.02%
AIR MEDICAL 6.375% 05/23	7,708,000.00	7,303,330.00	0.06%
AIR MEDICAL B 1L L+425 9/26/24-LX168639	9,979,000.00	10,060,129.27	0.08%
AK STEEL CORP 7.5% 07/23	4,855,000.00	5,122,025.00	0.04%
Albertson's LLC 2017 B4 Term Loan-LX164596	3,770,944.66	3,722,525.73	0.03%
Albertson's LLC 2017 B6 Term Loan-LX164598	2,864,530.63	2,825,143.33	0.02%
ALBERTSONS 5.75% 03/25	1,002,000.00	854,505.60	0.01%
ALBERTSONS 6.625% 06/24	9,763,000.00	8,750,088.75	0.07%
Albertsons LLC TB5L 2017-1-LX164597	9,697,076.76	9,590,699.83	0.08%
ALCOA 6.75% 09/24	7,986,000.00	8,545,020.00	0.07%
ALLEGIANT 5.5% 07/19	12,072,000.00	12,253,080.00	0.10%
ALLIANCE 5.375% 08/22	1,534,000.00	1,534,000.00	0.01%

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ALLIANT HLDGS TLB-LX146742	4,862,609.49	4,889,645.60	0.04%
ALLY 3.25% 11/18	2,126,000.00	2,128,657.50	0.02%
ALLY 4.125% 02/22	740,000.00	736,300.00	0.01%
ALLY 4.25% 04/21	7,100,000.00	7,144,375.00	0.06%
ALLY 4.625% 03/25	4,451,000.00	4,395,362.50	0.04%
ALLY 4.625% 05/22	2,630,000.00	2,669,450.00	0.02%
ALLY 4.75% 09/18	7,470,000.00	7,527,519.00	0.06%
ALLY 5.75% 11/25	3,995,000.00	4,116,048.50	0.03%
ALLY AUTO 1.99% 03/22	17,933,000.00	17,708,326.41	0.15%
Alon Partners B TL-LX127370	1,205,430.46	1,205,430.46	0.01%
Alphabet/Clover Merger/NBTY 1L-LX167866	7,245,590.00	6,723,907.52	0.06%
ALTERNATIVE 4.75% 12/20	185,096.64	162,645.73	0.00%
ALTERNATIVE 5.25% 07/20	951,948.75	941,220.67	0.01%
ALTERNATIVE 5.5% 04/37	797,750.81	660,263.88	0.01%
ALTERNATIVE 5.5% 07/25	1,420,113.38	1,402,052.95	0.01%
ALTERNATIVE 5.5% 11/20	1,089,927.96	1,075,424.40	0.01%
ALTERNATIVE 6.5% 09/34	133,987.81	135,364.45	0.00%
ALTERNATIVE FLT 04/36	4,262,690.14	2,664,907.70	0.02%
ALTERNATIVE LOAN 5% 05/19	166,611.62	168,238.47	0.00%
ALTERNATIVE LOAN 5% 11/20	549,059.73	550,279.41	0.00%
ALTERNATIVE LOAN 6% 01/37	562,463.56	488,825.33	0.00%
ALTERNATIVE LOAN 6% 06/36	1,581,932.80	1,396,873.71	0.01%
ALTERNATIVE LOAN 6% 06/36	2,850,466.41	2,517,010.58	0.02%
ALTERNATIVE LOAN 6% 10/36	669,083.67	546,207.19	0.00%
ALTERNATIVE LOAN 6% 10/36	3,976,212.77	3,469,686.60	0.03%
ALTERNATIVE LOAN 6% 11/36	2,371,330.57	2,069,083.38	0.02%
ALTICE 6.625% 02/23	495,000.00	490,050.00	0.00%
ALTICE 7.5% 05/26	13,586,000.00	13,314,280.00	0.11%
ALTICE 7.625% 02/25	2,008,000.00	1,716,840.00	0.01%
ALTICE 7.75% 05/22	10,303,000.00	9,556,032.50	0.08%
ALTICE FRANCE 6% 05/22	15,970,000.00	15,610,675.00	0.13%
AMC 5.75% 06/25	3,205,000.00	3,156,925.00	0.03%

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Asset Name	Shares	Value (USD)	%
AMC 5.875% 11/26	960,000.00	943,200.00	0.01%
AMC Entertainment Initial TL-LX129265	2,880,793.47	2,886,209.36	0.02%
AMC NETWORKS 5% 04/24	2,802,000.00	2,768,852.34	0.02%
AMERICA MOVIL ZERO 05/20	1,100,000.00	1,336,576.31	0.01%
AMERICAN AIRLINES GROUP INC CALLABLE NOTES FIXED 5.5% 0	7,540,000.00	7,714,551.00	0.06%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	2,170,000.00	2,170,000.00	0.02%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	2,225,000.00	2,302,875.00	0.02%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	2,455,000.00	2,435,851.00	0.02%
AMERICAN AXLE & MANUFACTURING INC CALLABLE NOTES FIXED	6,582,000.00	6,565,545.00	0.06%
American Comm Lines TLB USD-LX148735	3,992,059.46	2,356,153.41	0.02%
AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2014-1 A F	8,643,000.00	8,666,678.36	0.07%
AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2017-8 A F	23,504,000.00	23,493,028.33	0.20%
AMERICAN GREETINGS CORP CALLABLE NOTES FIXED 7.875% 15/	1,783,000.00	1,796,372.50	0.02%
AMERICAN HOME MORTGAGE ASSETS TRUST 2006-2 2006-2 2A1 F	1,877,072.81	1,678,241.06	0.01%
AMERICAN WOODMARK CORP BOND FIXED 4.875% 15/MAR/2026 US	1,095,000.00	1,068,993.75	0.01%
AMERIGAS 5.5% 05/25	3,700,000.00	3,570,500.00	0.03%
AMERIQUEST FLT 08/33	698,143.14	694,357.11	0.01%
AMKOR 6.375% 10/22	9,862,000.00	10,120,877.50	0.09%
AMKOR 6.625% 06/21	2,377,000.00	2,390,073.50	0.02%
ANA HOLDINGS ZERO 09/24	430,000,000.00	4,187,655.66	0.04%
ANDEAVOR 6.25% 10/22	2,472,000.00	2,592,633.60	0.02%
ANDEAVOR 6.375% 05/24	440,000.00	467,500.00	0.00%
ANGEL OAK VAR 04/48	13,782,000.00	13,781,899.53	0.12%
ANTERO 5.125% 12/22	4,915,000.00	4,951,862.50	0.04%
ANTERO 5.375% 09/24	2,555,000.00	2,574,162.50	0.02%
ANTERO 5.625% 06/23	35,000.00	35,700.00	0.00%
ARAMARK 5% 02/28	1,560,000.00	1,526,850.00	0.01%
ARCELORMITTAL 6.5% 02/22	11,165,000.00	12,086,112.50	0.10%
ARDAGH 6% 02/25	3,815,000.00	3,834,075.00	0.03%
ARDAGH 7.25% 05/24	6,925,000.00	7,366,468.75	0.06%
ARES CAPITAL 3.75% 02/22	4,331,000.00	4,414,973.76	0.04%
ASCEND LEARNING TLB-LX166009	1,303,450.00	1,306,708.63	0.01%

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Asset Name	Shares	Value (USD)	%
ASPECT SOFTWARE EQUITY - CLASS CR1	274,500.00	856,440.00	0.01%
ASPECT SOFTWARE EQUITY - CLASS CR2	111,130.00	346,725.60	0.00%
ASPECT SOFTWARE EXIT TL L+950-LX152950	1,228.24	1,222.87	0.00%
ASSET BACKED FLT 12/33	998,909.05	1,001,041.32	0.01%
ATHABASCA 9.875% 02/22	2,037,000.00	2,039,546.25	0.02%
ATLANTIS HLDGS LSF9 A2Z WIRELE-LX163024	13,482,375.00	13,392,447.56	0.11%
Avaya 1L TL-LX169485	5,765,550.00	5,801,584.69	0.05%
AVAYA HOLDINGS CORP COMMON STOCK USD 0.001	294,143.00	6,588,803.20	0.06%
AVAYA INC 7% 04/19	4,452,000.00	445.20	0.00%
AVIS BUDGET 6.375% 04/24	8,110,000.00	8,211,375.00	0.07%
B&G FOODS 5.25% 04/25	2,181,000.00	2,031,056.25	0.02%
BAGAN CAPITAL ZERO 09/21	2,689,000.00	2,622,030.46	0.02%
BANC OF 5.25% 12/20	312,301.69	312,658.21	0.00%
BANC OF 5.5% 01/36	614,728.47	599,181.37	0.01%
BANC OF 5.5% 02/35	1,724,909.35	1,726,511.45	0.01%
BANC OF AMERICA 6% 01/35	1,969,013.29	1,914,665.57	0.02%
BANC OF AMERICA 6% 03/35	1,763,371.49	1,619,712.79	0.01%
BANC OF AMERICA 6% 05/21	1,452,873.43	1,409,043.00	0.01%
BANC OF AMERICA 6% 09/37	4,511,248.77	4,363,866.72	0.04%
BANC OF AMERICA FLT 05/36	9,446,752.64	9,034,443.45	0.08%
BANC OF AMERICA FLT 09/36	2,114,506.06	2,068,041.48	0.02%
BANC OF AMERICA FLT 10/36	16,910,871.86	16,017,649.75	0.13%
BANC OF AMERICA VAR 05/36	1,527,799.17	1,418,639.75	0.01%
BANK OF AMERICA CORP PUBLIC USD 1000	960.00	1,237,872.00	0.01%
BANK OF AMERICA CORP PUBLIC USD 1000	2,942.00	3,793,561.90	0.03%
BANK OF FLT 12/49	13,250,000.00	13,250,000.00	0.11%
BARCLAYS PLC CALLABLE BOND VARIABLE USD 1000	2,000,000.00	2,063,600.00	0.02%
BARRACUDA NE TL1LL325 01/10/25-LX170759	1,628,151.26	1,633,035.71	0.01%
BARRACUDA NET 2L L725 1/09/26-LX170761	355,119.82	361,629.17	0.00%
BARTON CAPITAL ZERO 04/18	100,000,000.00	99,965,389.00	0.84%
BASF SE 0.925% 03/23	2,750,000.00	2,703,250.00	0.02%
BAYTEX 5.625% 06/24	1,118,000.00	983,840.00	0.01%

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Asset Name	Shares	Value (USD)	%
BEAR STEARNS STEP 10/34	3,963,719.87	3,937,650.88	0.03%
BEAR STEARNS STEP 12/42	1,777,515.88	1,725,038.81	0.01%
BEAR STEARNS VAR 02/36	7,413,985.25	6,973,446.99	0.06%
BEDFORD ROW FDG VAR 11/18	70,000,000.00	69,916,210.00	0.59%
BEKAERT SA ZERO 06/21	1,400,000.00	1,717,393.20	0.01%
BERRY GLOBAL INC TL-R-LX171371	2,542,320.00	2,550,938.46	0.02%
BJ'S WHOLESALE CLUB, INC.-LX159355	1,959,000.00	1,962,056.04	0.02%
BLACKROCK 5% 06/22	2,653,000.00	2,724,631.00	0.02%
BLACKROCK CORPORATE HIGH	3,165,671.40	33,524,460.13	0.28%
BLACKROCK DEBT	1,412,588.10	16,414,273.72	0.14%
BLACKSTONE / GSO	1,196,325.68	18,997,651.80	0.16%
BLUE RACER 6.125% 11/22	5,185,000.00	5,275,737.50	0.04%
BMW US CAPITAL ZERO 04/18	13,600,000.00	13,585,946.71	0.11%
BNP PARIBAS FLT 07/18	75,000,000.00	74,984,700.00	0.63%
BOISE 5.625% 09/24	735,000.00	751,537.50	0.01%
BOMBARDIER 7.5% 03/25	4,080,000.00	4,187,100.00	0.04%
BOMBARDIER 7.75% 03/20	1,022,000.00	1,092,262.50	0.01%
BOYD GAMING 6.875% 05/23	1,932,000.00	2,038,260.00	0.02%
BOYNE USA 7.25% 05/25	915,000.00	939,018.75	0.01%
BPCE CORPORATE ZERO 05/18	175,000,000.00	174,705,154.75	1.47%
BRENNTAG 1.875% 12/22	5,000,000.00	4,995,000.00	0.04%
BRISTOW 6.25% 10/22	499,000.00	404,190.00	0.00%
BRITISH LAND ZERO 06/20	1,000,000.00	1,345,476.99	0.01%
BUCKEYE VAR 01/78	725,000.00	716,354.52	0.01%
BWAY HLD CO TL B L+325 4/3/24-LX161694	11,989,750.00	12,043,224.29	0.10%
CAESARS ENTERTAINMENT CORP COMMON STOCK USD 0.01	374,346.00	4,211,392.50	0.04%
CAHAYA ZERO 09/21	3,554,000.00	3,695,271.50	0.03%
CALIFORNIA 8% 12/22	2,078,000.00	1,631,230.00	0.01%
CALIFORNIA RESOURCES CORPORATION-LX169569	4,139,000.00	4,194,628.16	0.04%
CALIFORNIA RESOURCES TL1-LX154198	6,630,000.00	7,481,557.20	0.06%
CALPINE CORP 5.25% 06/26	5,721,000.00	5,520,765.00	0.05%
CANADIAN ZERO 05/18	175,000,000.00	174,644,750.00	1.47%

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Asset Name	Shares	Value (USD)	%
CAPITAL ONE FLT 01/22	19,145,000.00	19,191,677.42	0.16%
CAPITAL ONE FLT 02/22	15,774,000.00	15,822,894.67	0.13%
CAPITAL ONE FLT 06/22	34,007,000.00	34,097,764.68	0.29%
CAPITALAND 2.8% 06/25	8,250,000.00	6,210,387.83	0.05%
CARREFOUR SA ZERO 06/23	2,000,000.00	1,770,420.00	0.01%
CARRINGTON FLT 02/37	9,100,810.49	9,041,019.08	0.08%
CARRINGTON FLT 06/36	11,738,998.26	11,603,802.56	0.10%
CARRINGTON FLT 10/36	15,516,047.70	11,339,124.56	0.10%
CARRINGTON FLT 12/36	5,140,384.36	5,100,584.42	0.04%
CARRIZO OIL & 7.5% 09/20	151,000.00	153,265.00	0.00%
CARRIZO OIL 6.25% 04/23	4,199,000.00	4,199,000.00	0.04%
CASABLANCA US HOLDINGS INC. 1ST LIEN-LX159534	5,814,065.00	5,843,135.33	0.05%
CB NORANDA ALUM ACQUIS BOND FIXED 11% 01/JUN/2019 USD	2,180,000.00	0.02	0.00%
CBS RADIO 7.25% 11/24	1,580,000.00	1,609,625.00	0.01%
CCO 5.125% 02/23	3,575,000.00	3,598,237.50	0.03%
CCO 5.125% 05/27	3,970,000.00	3,769,118.00	0.03%
CCO 5.375% 05/25	3,370,000.00	3,319,450.00	0.03%
CCO 5.875% 04/24	28,170,000.00	28,662,975.00	0.24%
CCO HOLDINGS 5.5% 05/26	14,560,000.00	14,250,600.00	0.12%
CCO HOLDINGS 5.75% 02/26	9,220,000.00	9,173,992.20	0.08%
CCO HOLDINGS 5% 02/28	385,000.00	360,937.50	0.00%
CDI CDX.EM 1 USD0623	218,740,000.00	3,855,117.56	0.03%
CDI CDX.NA 1 USD0623	178,080,000.00	(2,944,083.55)	-0.02%
CDI CDX.NA 1 USD1220	256,420,000.00	(4,476,660.28)	-0.04%
CDI iTraxx 1 EUR0623	178,080,000.00	(4,547,785.24)	-0.04%
CDS ABX.HE 0.11 USD0546	6,600,000.00	349,040.40	0.00%
CDS ABX.HE 0.11 USD0546	6,970,000.00	368,607.82	0.00%
CDS ABX.HE 0.11 USD0546	13,370,000.00	707,071.24	0.01%
CDS ABX.HE 0.11 USD0546	13,380,000.00	707,600.08	0.01%
CDS ABX.HE 0.11 USD0546	14,170,000.00	749,379.16	0.01%
CDS CHINA 1 USD0623	148,450,000.00	(2,538,913.27)	-0.02%
CDS CMBX.N 2 USD0563	7,000,000.00	309,049.28	0.00%

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CDS CMBX.N 2 USD0563	7,220,000.00	318,762.25	0.00%
CDS CMBX.N 2 USD0563	7,230,000.00	319,203.75	0.00%
CDS CMBX.N 2 USD0563	7,260,000.00	320,528.25	0.00%
CDS CMBX.N 2 USD0563	7,270,000.00	320,969.75	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	7,050,000.00	(1,628,559.39)	-0.01%
CDS CMBXNAA3 Notional USD Maturity 20491213	14,100,000.00	(3,257,118.77)	-0.03%
CDS CMNAAS03V1 Notional USD Maturity 20491213	7,050,000.00	2,374,939.22	0.02%
CDS CMNAAS03V1 Notional USD Maturity 20491213	14,100,000.00	4,749,878.44	0.04%
CDS IOS FN 5 USD0141	21,457,000.00	5,547.59	0.00%
CDS IOS FN 5 USD0141	46,860,000.00	12,115.39	0.00%
CDS IOS FN 5 USD0141	46,860,000.00	12,115.39	0.00%
CDS IOS FN 5 USD0141	88,515,000.00	22,885.06	0.00%
CDS IOS.FN 4 USD0142	35,890,000.00	33,812.85	0.00%
CDS IOS.FN 4 USD0142	35,890,000.00	33,812.85	0.00%
CDS IOS.FN 4 USD0142	36,060,000.00	33,973.02	0.00%
CDS IOS.FN 4 USD0142	37,530,000.00	35,357.94	0.00%
CDS MEX 4. 1 USD0623	130,600,000.00	540,395.13	0.00%
CDS TURKEY 1 USD0623	111,200,000.00	4,886,008.38	0.04%
CDS WITH CITI 02/51	10,550,000.00	809,755.70	0.01%
CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217	6,900,000.00	529,603.25	0.00%
CEMEX FINANCE 6% 04/24	3,000,000.00	3,101,250.00	0.03%
CEMEX SAB 6.125% 05/25	1,299,000.00	1,351,836.83	0.01%
CEMEX SAB DE 7.75% 04/26	1,308,000.00	1,440,173.40	0.01%
CENTEX HOME FLT 01/35	2,651,560.58	2,543,961.84	0.02%
CENTRAL 5.125% 02/28	1,735,000.00	1,648,250.00	0.01%
CENTRAL 6.125% 11/23	2,625,000.00	2,739,843.75	0.02%
CENTURYLINK 6.75% 12/23	6,895,000.00	6,705,387.50	0.06%
CENTURYLINK 7.5% 04/24	2,745,000.00	2,765,587.50	0.02%
CENTURYLINK INC TL 1L L+275 1/-LX161598	19,340,527.51	19,006,129.79	0.16%
CG-CCRE FLT 11/31	4,063,000.00	4,064,698.74	0.03%
CG-CCRE FLT 11/31	10,030,000.00	9,995,219.97	0.08%
CHASE MORTGAGE 6% 05/35	1,365,944.47	1,429,667.42	0.01%

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CHEMOURS 6.625% 05/23	2,420,000.00	2,541,000.00	0.02%
CHENIERE 5.125% 06/27	570,000.00	565,725.00	0.00%
CHENIERE 5.875% 03/25	4,150,000.00	4,341,937.50	0.04%
CHESAPEAKE 5.5% 09/26	16,007,000.00	13,783,627.70	0.12%
CHESAPEAKE 8% 01/25	5,875,000.00	5,684,062.50	0.05%
CHESAPEAKE 8% 06/27	4,325,000.00	4,130,375.00	0.03%
CHESAPEAKE 8% 12/22	6,451,000.00	6,805,805.00	0.06%
CHESAPEAKE ENERGY TL L+750 8/1-LX154538	15,464,000.00	16,405,602.96	0.14%
CHG HEALTHCARE TLB-LX170133	9,643,938.00	9,710,288.29	0.08%
CHINA 2.45% 05/18	100,000,000.00	100,012,450.00	0.84%
CHINA ZERO 01/23	4,800,000.00	5,061,600.00	0.04%
CHL MORTGAGE 5.5% 10/35	587,441.86	564,263.93	0.00%
CHL MORTGAGE 5.75% 02/37	776,090.23	651,769.42	0.01%
CHL MORTGAGE 6.25% 10/36	1,706,171.77	1,457,578.45	0.01%
CHL MORTGAGE FLT 05/37	2,421,900.29	1,803,269.21	0.02%
Chrysler Group Tranche B TL-LX135335	10,201,420.92	10,233,351.37	0.09%
CHS/COMMUNIT 5.125% 08/21	2,002,000.00	1,861,860.00	0.02%
CHS/COMMUNIT 6.875% 02/22	4,430,000.00	2,563,862.50	0.02%
CHS/COMMUNIT 7.125% 07/20	2,900,000.00	2,359,875.00	0.02%
CHS/COMMUNITY 6.25% 03/23	1,083,000.00	997,713.75	0.01%
CHUKCHANSI 9.75% 05/20	11,739,719.99	7,454,722.19	0.06%
CIE GENERALE ZERO 11/23	2,800,000.00	2,556,400.00	0.02%
CINCINNATI BELL 7% 07/24	4,147,000.00	3,711,565.00	0.03%
Cincinnati Bell Inc-LX167156	15,723,000.00	15,821,268.75	0.13%
CINEMARK 4.875% 06/23	3,525,000.00	3,480,232.50	0.03%
Cineworld Limited/ Crown Finan-LX171023	7,585,937.50	7,573,041.41	0.06%
CITGO 6.25% 08/22	1,615,000.00	1,600,868.75	0.01%
CITIBANK 1.8% 09/21	26,596,000.00	26,277,667.16	0.22%
CITIBANK CREDIT FLT 01/21	9,669,000.00	9,681,236.12	0.08%
CITIBANK CREDIT FLT 04/22	19,003,000.00	19,014,451.21	0.16%
CITIBANK CREDIT FLT 09/20	15,063,000.00	15,087,103.81	0.13%
CITICORP 5.5% 12/21	18,110.85	18,086.18	0.00%



**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
CITICORP 6% 06/37	3,127,353.24	3,188,784.78	0.03%
CITIGROUP 5.5% 12/35	616,324.07	620,594.09	0.01%
CITIGROUP FLT 02/37	7,898,546.26	7,301,619.16	0.06%
CITIGROUP FLT 07/36	4,124,273.33	3,971,929.27	0.03%
CITIGROUP FLT 07/36	6,504,607.67	6,111,374.22	0.05%
CITIGROUP FLT 08/36	17,498,704.79	16,777,710.91	0.14%
CITIGROUP FLT 11/36	4,749,967.01	4,500,719.62	0.04%
CITIGROUP GLOBAL MARKETS INC. 2.902 27MAR2019	31,000,000.00	31,000,000.00	0.26%
CITIGROUP GLOBAL RP 0	31,000,000.00	31,000,000.00	0.26%
CITIGROUP INC CALLABLE BOND VARIABLE USD 1000	1,280,000.00	1,321,600.00	0.01%
CITIGROUP INC VAR	1,980,000.00	2,048,686.20	0.02%
CITIGROUP INC VAR 12/49	505,000.00	519,140.00	0.00%
CITIGROUP VAR 02/37	2,451,541.95	2,424,555.38	0.02%
CITIGROUP VAR 02/54	7,241,081.43	7,154,861.15	0.06%
CITIMORTGAGE 5.25% 03/21	69,433.25	69,577.34	0.00%
CityCenter Holdings, LLC TLB-LX162717	6,461,175.00	6,486,244.36	0.05%
CLAIRE'S 6.125% 03/20	4,833,000.00	2,754,810.00	0.02%
CLAIRE'S STORES 9% 03/19	5,332,000.00	3,079,230.00	0.03%
CLEAN 5.125% 06/21	1,780,000.00	1,802,250.00	0.02%
CLEAR 7.625% 03/20	1,185,000.00	1,176,112.50	0.01%
CLEAR 7.625% 03/20	24,777,000.00	24,746,028.75	0.21%
CLEAR CHANNEL 6.5% 11/22	11,360,000.00	11,530,400.00	0.10%
CLEAR CHANNEL 6.5% 11/22	29,718,000.00	30,238,065.00	0.25%
ClubCor/ConstellationTLB1L USD-LX167985	5,479,004.94	5,509,358.63	0.05%
CNG 9.375% 05/20	11,976,000.00	11,796,360.00	0.10%
COGENT 5.625% 04/21	8,651,000.00	8,694,255.00	0.07%
COLONY 3.875% 01/21	2,655,000.00	2,485,080.00	0.02%
COLT 2017-2 VAR 10/47	6,535,942.14	6,543,208.80	0.05%
COLT 2018-1 VAR 02/48	2,139,086.28	2,138,987.03	0.02%
COMM 2014-FL5 FLT 08/31	5,858,377.14	1,051,540.22	0.01%
COMM 2014-FL5 FLT 08/31	9,173,196.19	6,248,159.92	0.05%
COMMONWEALTH FLT 11/18	75,000,000.00	74,910,600.00	0.63%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
COMMSCOPE 6% 06/25	9,197,000.00	9,569,478.50	0.08%
COMMUNITY HEALTH SYSTEMS	7,930,860.11	7,612,515.39	0.06%
CONCORDIA 9% 04/22	2,435,000.00	2,203,675.00	0.02%
CONSOLIDATED 6.5% 10/22	979,000.00	874,540.70	0.01%
Consolidated Comm Inc.16 TLB-LX154992	1,996,445.46	1,967,556.89	0.02%
Consolidated Cont. TLB 1L USD-LX163510	4,678,275.00	4,706,344.65	0.04%
CONSTELLATION 8.5% 09/25	2,660,000.00	2,573,550.00	0.02%
CONSTELLIUM 5.75% 05/24	1,080,000.00	1,058,400.00	0.01%
CONSTELLIUM 6.625% 03/25	330,000.00	334,125.00	0.00%
CONTINENTAL 4.5% 04/23	3,235,000.00	3,271,393.75	0.03%
CONTINENTAL 4.9% 06/44	2,959,000.00	2,833,242.50	0.02%
CONTINENTAL 7.875% 07/18	274,024.23	277,107.00	0.00%
CONTINENTAL BUILDING PRODUCTS-LX169972	6,341,608.49	6,399,761.04	0.05%
COOPER-STAND 5.625% 11/26	3,842,000.00	3,832,395.00	0.03%
COOPERATIEVE FLT 06/18	50,000,000.00	49,998,950.00	0.42%
CORE & MAIN 6.125% 08/25	8,028,000.00	7,847,370.00	0.07%
CORECIVIC 4.625% 05/23	3,980,000.00	3,950,150.00	0.03%
COTY INC 6.5% 04/26	4,990,000.00	5,014,950.00	0.04%
COUNTRYWIDE FLT 01/46	11,267,306.56	11,168,949.73	0.09%
COUNTRYWIDE FLT 08/37	9,625,923.71	9,296,851.88	0.08%
COVEY PARK 7.5% 05/25	2,285,000.00	2,273,575.00	0.02%
CREDIT FLT 05/18	250,000,000.00	250,044,750.00	2.10%
CREDIT SUISSE 5% 07/20	285,324.23	285,073.89	0.00%
CREDIT SUISSE 5% 08/20	83,808.34	81,374.05	0.00%
CREDIT SUISSE 6% 09/34	1,779,669.41	1,810,874.13	0.02%
CREDIT-BASED FLT 10/36	13,872,612.31	12,482,763.84	0.10%
CRESTWOOD 6.25% 04/23	4,290,000.00	4,322,175.00	0.04%
CROWN AMERICAS TL B L+200 1/19-LX170716	2,520,000.00	2,541,646.80	0.02%
CSC 10.125% 01/23	3,756,000.00	4,169,160.00	0.04%
CSC 10.875% 10/25	28,110,000.00	33,028,968.90	0.28%
CSC 6.625% 10/25	2,475,000.00	2,555,437.50	0.02%
CSMC SERIES FLT 04/37	2,106,826.83	2,077,266.36	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
CSMC SERIES FLT 10/36	7,817,635.36	7,743,784.50	0.07%
CSMC SERIES VAR 07/36	2,473,400.30	2,474,939.50	0.02%
CSMC SERIES VAR 12/36	2,139,867.24	2,112,633.79	0.02%
CSTN MERGER 6.75% 08/24	991,000.00	985,747.70	0.01%
CTRIIP.COM 1.25% 09/22	3,987,000.00	4,145,495.21	0.03%
Culligan AI Aqua TLB 1L-	505,000.00	507,211.90	0.00%
CURO FINANCIAL 12% 03/22	1,624,000.00	1,802,769.92	0.02%
CVR PARTNERS 9.25% 06/23	7,965,000.00	8,480,335.50	0.07%
CWABS FLT 02/37	4,179,206.51	4,160,377.93	0.03%
CWABS FLT 03/37	20,941,993.01	20,636,874.45	0.17%
CWABS FLT 03/47	10,135,563.60	9,739,512.40	0.08%
CWABS FLT 09/46	8,725,078.75	8,578,369.17	0.07%
CWABS INC FLT 03/34	600,897.16	596,605.43	0.01%
DANA INC CALLABLE NOTES FIXED 6% 15/SEP/2023 USD 1000	11,119,000.00	11,491,486.50	0.10%
DAVITA INC 5% 05/25	3,155,000.00	3,049,465.25	0.03%
DEAN FOODS CO 6.5% 03/23	3,901,000.00	3,710,826.25	0.03%
DEERFIELD HOLDINGS CORPORATION-LX169993	2,480,000.00	2,483,100.00	0.02%
DELL 5.45% 06/23	1,779,000.00	1,885,146.44	0.02%
DELL 5.875% 06/21	2,270,000.00	2,323,912.50	0.02%
Dell International LLC Term Loan-LX169099	4,533,058.08	4,536,820.52	0.04%
Dell Software Group TLB-LX169547	2,969,717.04	3,019,845.86	0.03%
DELPHI CORP BOND FIXED 7.12500% 01/MAY/2029 USD	36,400,000.00	0.36	0.00%
Delta Air Lines Inc 2014 TL B1-LX135389	24,461,823.97	24,556,735.85	0.21%
DENBURY 9.25% 03/22	4,066,000.00	4,142,237.50	0.03%
DEUTSCHE 0.6% 01/26	3,300,000.00	4,217,463.33	0.04%
DEUTSCHE ALT-A FLT 02/35	2,170,394.23	2,101,389.58	0.02%
DEUTSCHE ALT-A VAR 02/20	584,429.18	585,733.68	0.00%
DIAMOND 7.875% 08/25	666,000.00	667,665.00	0.01%
DIAMONDBACK 5.375% 05/25	110,000.00	111,705.00	0.00%
DISCOVER CARD FLT 07/21	33,537,000.00	33,618,608.94	0.28%
DISH 2.375% 03/24	1,579,000.00	1,396,295.49	0.01%
DISH 2.375% 03/24	4,255,000.00	3,762,658.21	0.03%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
DISH DBS 5.875% 07/22	3,459,000.00	3,303,345.00	0.03%
DISH DBS 5.875% 11/24	32,558,000.00	29,017,317.50	0.24%
DISH DBS 7.75% 07/26	11,430,000.00	10,758,487.50	0.09%
DISH DBS CORP 5% 03/23	7,270,000.00	6,561,175.00	0.06%
DJO FINANCE 8.125% 06/21	8,605,000.00	8,626,512.50	0.07%
DOLE FOOD TL B L+300 3/22/24 R-LX161900	19,484,681.25	19,509,037.10	0.16%
DOUBLETREE ORLANDO 31/MAY/2018	62,000,000.00	62,000,000.00	0.52%
DOWNSTREAM 10.5% 02/23	2,674,000.00	2,740,850.00	0.02%
DP WORLD LTD 1.75% 06/24	3,800,000.00	4,004,250.00	0.03%
DYNEGY INC 7.375% 11/22	1,165,000.00	1,227,618.75	0.01%
DYNEGY INC 8.125% 01/26	2,429,000.00	2,681,008.75	0.02%
DYNEGY INC 8% 01/25	3,100,000.00	3,371,250.00	0.03%
DYNEGY INC COMMON STOCK USD 0.01	50,000.00	676,000.00	0.01%
EATON VANCE FLOATING-RATE INCOME TRUST USD	557,416.00	8,333,369.20	0.07%
EATON VANCE SENIOR INCOME TRUST CLOSED-END FUND USD	696,178.55	4,740,975.93	0.04%
ELECTRONICS 0.75% 09/19	3,658,000.00	3,546,061.54	0.03%
ELLINGTON LOAN FLT 05/37	3,400,851.36	3,440,296.13	0.03%
ELLINGTON VAR 10/47	3,546,560.18	3,542,275.94	0.03%
EMBARQ CORP 7.995% 06/36	14,898,000.00	14,041,365.00	0.12%
EMC CORP 1.875% 06/18	15,238,000.00	15,193,858.71	0.13%
ENCOMPASS 5.75% 09/25	1,695,000.00	1,728,900.00	0.01%
ENDO 5.375% 01/23	2,204,000.00	1,669,530.00	0.01%
ENDO DAC / 5.875% 10/24	1,345,000.00	1,324,825.00	0.01%
ENDO DAC / 6% 07/23	6,715,000.00	5,069,825.00	0.04%
ENDO FINANCE 5.75% 01/22	7,616,000.00	6,245,120.00	0.05%
ENERGIZER 5.5% 06/25	5,885,000.00	5,929,137.50	0.05%
ENI SPA ZERO 04/22	1,400,000.00	1,787,710.95	0.02%
ENSCO JERSEY 3% 01/24	1,158,000.00	924,952.50	0.01%
ENSCO JERSEY 3% 01/24	5,199,000.00	4,152,701.25	0.03%
ENSCO PLC 5.2% 03/25	848,000.00	690,060.00	0.01%
ENSCO PLC 5.75% 10/44	116,000.00	79,170.00	0.00%
ENTEGRIS 4.625% 02/26	2,700,000.00	2,632,797.00	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
EP ENERGY 9.375% 05/24	12,112,000.00	8,614,660.00	0.07%
EP ENERGY LLC / 8% 02/25	5,129,000.00	3,423,607.50	0.03%
EP ENERGY LLC / 8% 11/24	3,472,000.00	3,489,360.00	0.03%
EQUINIX INC 5.75% 01/25	790,000.00	821,600.00	0.01%
ESCROW GCB 7.25% 04/19	4,881,000.00	4,881.00	0.00%
ESCROW GCB 8.5% 05/20	9,129,000.00	9,129.00	0.00%
ESCROW GM CORP SR CONV 06/01/2009	51,162.00	0.05	0.00%
ESCROW GM CORP SR CONV 06/01/2009	687,114.00	0.69	0.00%
ESCROW TEXAS COMPETIT USD	24,804,999.81	186,037.50	0.00%
ESCROW TEXAS COMPETIT USD	37,200,695.92	279,005.22	0.00%
EXACT SCIENCES 1% 01/25	2,735,000.00	2,429,741.18	0.02%
EXCO RESOURCES, INC-LX161794	4,684,563.50	1,967,516.67	0.02%
EXELA/QUINPARIO ACQUISITION CORP TLB-LX166006	6,181,750.00	6,225,022.25	0.05%
Exgen Renewables I, LLC-LX169539	3,693,867.19	3,728,515.66	0.03%
EXTRA SPACE 3.125% 10/35	1,135,000.00	1,263,151.72	0.01%
FANNIE MAE FLT 01/24	6,185,021.18	6,230,794.67	0.05%
FANNIE MAE FLT 01/29	17,370,734.55	17,449,993.74	0.15%
FANNIE MAE FLT 01/29	25,566,549.60	25,770,759.86	0.22%
FANNIE MAE FLT 01/30	41,486,985.06	41,467,212.36	0.35%
FANNIE MAE FLT 02/30	17,609,911.09	17,638,532.48	0.15%
FANNIE MAE FLT 04/28	36,554,668.83	42,400,199.03	0.36%
FANNIE MAE FLT 04/29	37,652,657.14	37,979,742.01	0.32%
FANNIE MAE FLT 07/24	10,673,617.09	11,412,063.82	0.10%
FANNIE MAE FLT 07/25	33,483,470.57	38,094,472.61	0.32%
FANNIE MAE FLT 07/29	25,481,266.95	25,686,865.10	0.22%
FANNIE MAE FLT 08/28	2,564,069.95	2,578,458.23	0.02%
FANNIE MAE FLT 09/28	16,694,099.49	16,819,185.04	0.14%
FANNIE MAE FLT 09/29	48,184,718.75	48,515,106.91	0.41%
FANNIE MAE FLT 10/28	5,434,539.54	5,517,244.54	0.05%
FANNIE MAE FLT 10/28	7,411,438.89	7,463,765.13	0.06%
FANNIE MAE FLT 10/29	38,851,268.86	39,070,067.55	0.33%
FANNIE MAE FLT 11/29	33,402,074.61	33,535,442.41	0.28%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
FBR FLT 11/35	9,932,000.00	9,839,501.30	0.08%
FEDERAL HOME ZERO 04/18	245,000,000.00	244,751,570.00	2.06%
FEDERAL HOME ZERO 04/18	255,000,000.00	254,753,160.00	2.14%
FEDERAL HOME ZERO 04/18	560,000,000.00	559,612,480.00	4.70%
FEDERAL HOME ZERO 05/18	200,000,000.00	199,660,000.00	1.68%
FEDERAL HOME ZERO 05/18	565,000,000.00	564,199,395.00	4.74%
FGI 7.875% 05/20	10,415,000.00	2,707,900.00	0.02%
FGI Operating Co TLB-LX123710	10,205,607.37	2,667,031.37	0.02%
FGI OPERATING COMPANY LLC-LX172624	880,000.00	880,000.00	0.01%
FHLMC REMICS 3171 OJ ZEROCPN 15/JUN/2036	0.01	0.01	0.00%
FIAT 5.25% 04/23	635,000.00	650,875.00	0.01%
FIELDSTONE FLT 07/36	3,997,189.28	2,280,574.36	0.02%
FINISAR CORP 0.5% 12/33	3,821,000.00	3,754,170.71	0.03%
FINISAR CORP 0.5% 12/36	4,189,000.00	3,763,435.30	0.03%
FIREEYE INC 1.625% 06/35	3,925,000.00	3,661,875.85	0.03%
FIRST DATA 5.375% 08/23	11,654,000.00	11,857,945.00	0.10%
FIRST DATA 5.75% 01/24	19,782,000.00	19,905,637.50	0.17%
First Data Corp 1L TL-LX169513	11,116,976.35	11,129,538.53	0.09%
FIRST DATA CORP TL L+225 7/8/2-LX165177	3,023,432.79	3,027,514.42	0.03%
FIRST FRANKLIN FLT 07/36	17,908,843.03	17,702,603.00	0.15%
FIRST FRANKLIN FLT 09/36	2,247,487.68	2,228,687.90	0.02%
FIRST FRANKLIN FLT 10/36	12,596,688.10	12,294,428.05	0.10%
FIRST HORIZON 5.75% 12/36	1,858,551.99	1,528,766.62	0.01%
FIRST HORIZON 6.25% 11/37	2,043,610.12	1,675,604.58	0.01%
FIRST HORIZON 6% 08/36	1,898,296.41	1,679,970.30	0.01%
FLEX 6.875% 01/25	4,693,000.00	4,646,070.00	0.04%
Flying Fortress Holdings TLB-LX171566	11,800,833.31	11,842,608.26	0.10%
FORD CREDIT 1.39% 07/20	5,099,893.48	5,071,560.00	0.04%
FORD CREDIT 2.01% 03/22	22,893,000.00	22,609,177.16	0.19%
FORD CREDIT 2.04% 10/20	21,113,000.00	20,981,582.13	0.18%
Formula One Group TL B-LX171161	3,515,437.38	3,506,648.79	0.03%
FREDDIE MAC FLT 02/24	35,397,330.89	36,443,244.14	0.31%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
FREDDIE MAC FLT 03/29	7,178,258.47	7,191,530.35	0.06%
FREDDIE MAC FLT 03/29	8,275,369.83	8,291,951.19	0.07%
FREDDIE MAC FLT 03/30	42,505,591.59	42,628,249.98	0.36%
FREDDIE MAC FLT 04/24	21,960,302.76	22,280,672.83	0.19%
FREDDIE MAC FLT 04/28	11,992,523.24	12,430,749.23	0.10%
FREDDIE MAC FLT 07/28	1,259,000.00	1,291,734.13	0.01%
FREDDIE MAC FLT 07/29	15,286,759.58	15,419,274.38	0.13%
FREDDIE MAC FLT 08/24	3,240,592.72	3,537,076.17	0.03%
FREDDIE MAC FLT 08/29	13,949,410.79	14,071,544.86	0.12%
FREDDIE MAC FLT 10/24	6,599,806.41	7,358,642.25	0.06%
FREDDIE MAC FLT 10/27	8,429,000.00	8,603,821.67	0.07%
FREDDIE MAC FLT 10/29	49,121,489.85	49,662,563.06	0.42%
FREDDIE MAC FLT 11/28	12,837,671.82	13,156,159.05	0.11%
FREDDIE MAC FLT 12/27	17,500,976.87	17,873,460.66	0.15%
FREDDIE MAC FLT 12/28	22,953,000.00	23,372,080.46	0.20%
FREDDIE MAC FLT 12/29	36,942,013.30	37,041,254.32	0.31%
FREEPORT-MCM 3.875% 03/23	2,205,000.00	2,130,912.00	0.02%
FREEPORT-MCMO 3.55% 03/22	500,000.00	483,750.00	0.00%
FREEPORT-MCMO 4.55% 11/24	1,920,000.00	1,886,400.00	0.02%
FREEPORT-MCMO 5.45% 03/43	12,149,000.00	11,173,435.30	0.09%
FREEPORT-MCMOR 5.4% 11/34	631,000.00	599,632.99	0.01%
FREMONT HOME FLT 04/36	14,423,948.39	14,299,683.19	0.12%
FRONTIER 10.5% 09/22	2,129,000.00	1,780,546.57	0.01%
FRONTIER 11% 09/25	8,046,000.00	6,029,471.25	0.05%
FRONTIER 6.875% 01/25	3,560,000.00	2,104,850.00	0.02%
FRONTIER 8.5% 04/26	5,710,000.00	5,538,700.00	0.05%
FXO KRW USD 1170. 1018 C	75,876,000.00	454,764.11	0.00%
GARDA WORLD 8.75% 05/25	11,475,000.00	12,020,062.50	0.10%
GARDA WORLD/GW HONOS SEC-LX162709	1,317,561.62	1,328,273.40	0.01%
GATES GLOBAL 6% 07/22	2,544,000.00	2,585,340.00	0.02%
GCI INC 6.75% 06/21	17,843,000.00	18,066,037.50	0.15%
GCI INC 6.875% 04/25	600,000.00	628,500.00	0.01%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
GCP APPLIED 5.5% 04/26	1,970,000.00	1,965,075.00	0.02%
GCP APPLIED 9.5% 02/23	3,680,000.00	4,051,312.00	0.03%
GENERAL 5.75% 10/22	7,455,000.00	7,650,693.75	0.06%
GENERAL MOTORS CORP 1.5%	581,266.00	0.58	0.00%
GENERAL MOTORS CORP 1.5%	1,544,829.00	1.54	0.00%
GENERAL MTRS CORP DEB SR CONV B	1,533,390.00	1.53	0.00%
GENERAL MTRS CORP SR CV DEB-D 09	175,000.00	0.18	0.00%
GENERAL MTRS CORP WTS	169,832.00	0.17	0.00%
GENESYS 10% 11/24	3,320,000.00	3,685,200.00	0.03%
GENON 9.875% 10/20	7,425,000.00	5,977,125.00	0.05%
GENON ENERGY 9.5% 10/18	1,680,000.00	1,344,000.00	0.01%
GEO GROUP 5.125% 04/23	305,000.00	301,187.50	0.00%
GEO GROUP 5.875% 01/22	5,270,000.00	5,414,925.00	0.05%
GEO GROUP 5.875% 10/24	1,585,000.00	1,569,150.00	0.01%
GEO GROUP 6% 04/26	2,795,000.00	2,739,100.00	0.02%
GMAC CAPITAL TRUST 02/40	155,600.00	4,042,488.00	0.03%
Go Daddy Term Loan B-LX169639	8,427,124.62	8,448,192.43	0.07%
GOLDEN 6.75% 10/24	1,933,000.00	1,947,497.50	0.02%
GOODMAN 8% 05/22	3,383,018.00	2,165,131.52	0.02%
GOODMAN PRIVATE COMMON STOCK USD	212,830.00	0.21	0.00%
GOODMAN PRIVATE PREFERRED SHARES	253,218.00	843,215.94	0.01%
GRAND CITY 0.25% 03/22	1,000,000.00	1,247,676.30	0.01%
GREAT LAKES 8% 05/22	1,535,000.00	1,573,375.00	0.01%
Greeneden (Gen-Term Loan B US:2964_P-LX171645	3,068,317.65	3,085,592.28	0.03%
GRIFLS TL 1L USD L+225 1/23/25-LX158207	12,761,100.00	12,804,104.91	0.11%
GSAA HOME FLT 03/47	8,103,678.74	4,387,795.20	0.04%
GSAMP TRUST 2002-HE2 2002-HE2 A2 FLOATING 20/OCT/2032	3,391,941.11	3,405,795.15	0.03%
GSAMP TRUST 2006-FM1 2006-FM1 A1 FLOATING 25/APR/2036	15,102,659.87	11,719,257.80	0.10%
GSAMP TRUST FLT 03/47	23,829,965.50	23,204,197.75	0.20%
GSAMP TRUST FLT 05/46	16,484,905.86	16,255,821.72	0.14%
GSAMP TRUST FLT 09/35	4,831,700.52	4,719,620.05	0.04%
GSAMP TRUST FLT 09/36	5,443,210.68	2,649,886.14	0.02%



**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
GSMSC FLT 04/37	1,868,640.60	1,824,182.28	0.02%
GSR MORTGAGE 5.75% 02/36	2,098,096.65	2,022,283.19	0.02%
GSR MORTGAGE 5.75% 03/36	1,790,547.65	1,858,547.99	0.02%
GSR MORTGAGE 6% 08/21	281,374.89	274,484.53	0.00%
Gulf Finance LLC/Team Loan B-LX154101	28,454,488.92	26,142,561.70	0.22%
GULFPORT ENERGY 6% 10/24	3,647,000.00	3,460,091.25	0.03%
HAITONG ZERO 10/21	38,000,000.00	4,935,281.56	0.04%
HALCON 6.75% 02/25	3,160,000.00	3,104,700.00	0.03%
HALCON RESOURCES CORP COMMON STOCK USD 0.0001	489,059.00	2,381,717.33	0.02%
HARBORVIEW FLT 11/36	7,115,137.77	5,920,006.66	0.05%
HARBORVIEW VAR 12/34	2,509,809.47	2,274,265.86	0.02%
HARGRAY COMM TL B L+300 3/22/2-LX161938	1,206,690.20	1,209,332.85	0.01%
HARLAND 6.875% 03/20	2,330,000.00	2,359,125.00	0.02%
HARVEST ZERO 11/22	16,000,000.00	2,194,147.67	0.02%
HCA INC 5.25% 04/25	630,000.00	643,986.00	0.01%
HCA INC 5.375% 02/25	34,260,000.00	34,345,650.00	0.29%
HCA INC 5.875% 02/26	22,035,000.00	22,420,612.50	0.19%
HCA INC 7.5% 02/22	12,661,000.00	13,911,273.75	0.12%
HD SUPPLY 5.75% 04/24	4,175,000.00	4,398,153.75	0.04%
HD Supply Inc TLB4-LX168283	4,298,400.00	4,323,115.80	0.04%
HEALTHSOUTH 5.75% 11/24	3,980,000.00	4,044,675.00	0.03%
Hearthside Group Hold LLC TLB-LX159009	3,405,769.25	3,416,429.31	0.03%
HECLA 6.875% 05/21	10,635,000.00	10,834,406.25	0.09%
HERC RENTALS 7.5% 06/22	2,132,000.00	2,275,910.00	0.02%
HERC RENTALS 7.75% 06/24	3,500,000.00	3,788,750.00	0.03%
HERTZ 5.5% 10/24	9,798,000.00	8,279,310.00	0.07%
HERTZ 6.25% 10/22	1,685,000.00	1,579,687.50	0.01%
HERTZ 7.375% 01/21	1,011,000.00	1,002,153.75	0.01%
HERTZ 7.625% 06/22	10,101,000.00	10,214,636.25	0.09%
HEXION US 6.625% 04/20	15,016,000.00	14,002,420.00	0.12%
HIGH RIDGE 8.875% 03/25	3,608,000.00	3,193,080.00	0.03%
HILCORP ENERGY 5% 12/24	1,057,000.00	1,041,145.00	0.01%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
HILL-ROM 5.75% 09/23	3,640,000.00	3,767,400.00	0.03%
HILLMAN 6.375% 07/22	3,680,000.00	3,551,200.00	0.03%
Hillman Group Initial TL-LX137733	1,157,418.36	1,168,992.54	0.01%
HILTON 4.25% 09/24	1,150,000.00	1,115,500.00	0.01%
HILTON 4.625% 04/25	2,275,000.00	2,272,156.25	0.02%
HILTON 4.875% 04/27	1,140,000.00	1,127,175.00	0.01%
Hilton Worldwide Fin Srs B2 TL-LX154239	3,227,126.24	3,242,648.72	0.03%
HOLOGIC INC 4.375% 10/25	1,570,000.00	1,515,050.00	0.01%
HOME EQUITY FLT 04/36	3,970,860.67	3,977,546.81	0.03%
HOME EQUITY FLT 04/37	19,874,566.74	14,330,478.84	0.12%
HOME EQUITY FLT 08/36	5,772,839.18	5,542,169.80	0.05%
HOME EQUITY FLT 08/36	16,913,624.82	15,385,074.58	0.13%
HOME EQUITY FLT 11/34	1,009,800.83	1,009,023.99	0.01%
HOMEBANC FLT 10/35	14,365,963.23	14,318,760.98	0.12%
HRG GROUP 7.75% 01/22	8,603,000.00	8,947,120.00	0.08%
HSBC BANK PLC VAR 08/18	81,000,000.00	80,960,553.00	0.68%
Hub Intl Ltd Initial TL-LX132571	6,809,179.00	6,842,271.61	0.06%
HUNTSMAN 5.125% 11/22	4,602,000.00	4,751,565.00	0.04%
ICAHN 6.25% 02/22	1,405,000.00	1,429,587.50	0.01%
ICAHN 6.375% 12/25	4,215,000.00	4,236,075.00	0.04%
ICAHN 6% 08/20	1,500,000.00	1,530,000.00	0.01%
iHeartComm TrD-	15,935,301.87	12,570,722.23	0.11%
iHeartComm TrE-	7,541,811.48	5,925,450.44	0.05%
IHEARTCOMMUNICAT 9% 03/21	950,000.00	745,156.25	0.01%
IHO 4.5% 09/23	2,400,000.00	2,328,000.00	0.02%
ILFC E-CAPITAL FLT 12/65	4,654,000.00	4,549,285.00	0.04%
ILFC E-CAPITAL FLT 12/65	21,560,000.00	21,021,000.00	0.18%
IMPAC CMB TRUST FLT 04/35	13,539,370.94	13,280,356.00	0.11%
IMPAC CMB TRUST FLT 10/34	1,985,296.02	1,943,140.05	0.02%
INEOS GROUP 5.625% 08/24	8,980,000.00	9,081,025.00	0.08%
INFINITY 7.25% 08/22	4,045,000.00	4,014,662.50	0.03%
INFOR 7.125% 05/21	4,773,000.00	4,820,730.00	0.04%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
INFOR US INC 6.5% 05/22	24,620,000.00	25,050,850.00	0.21%
INFORMATICA 7.125% 07/23	7,150,000.00	7,132,125.00	0.06%
INMARSAT 3.875% 09/23	1,200,000.00	1,224,000.00	0.01%
INTELSAT 5.5% 08/23	15,008,000.00	12,156,480.00	0.10%
INTELSAT 7.25% 10/20	25,345,000.00	23,444,125.00	0.20%
INTELSAT 7.5% 04/21	7,642,000.00	6,916,010.00	0.06%
INTELSAT 8% 02/24	1,562,000.00	1,642,052.50	0.01%
INTELSAT 9.75% 07/25	7,170,000.00	6,694,987.50	0.06%
Intelsat Jackson Hldgs TL B3-LX169475	5,900,000.00	5,900,000.00	0.05%
INTERGEN-LX130215	11,906,250.00	11,955,899.06	0.10%
INTERNATIONAL 6.5% 02/25	1,800,000.00	1,928,250.00	0.02%
INTERVAL 5.625% 04/23	5,400,000.00	5,521,500.00	0.05%
Intralinks, Inc Initial TL-LX169278	1,885,275.00	1,889,988.19	0.02%
INTU JERSEY 2.875% 11/22	4,600,000.00	6,215,009.36	0.05%
INVENTIV 7.5% 10/24	2,250,000.00	2,390,625.00	0.02%
INVESCO DYNAMIC CREDIT	769,261.44	9,023,436.69	0.08%
INVESCO SENIOR INCOME TRUST CLOSED-END FUND USD	434,713.34	1,912,738.70	0.02%
IRON 5.75% 08/24	3,664,000.00	3,549,500.00	0.03%
IRON MOUNTAIN 6% 08/23	3,065,000.00	3,168,014.65	0.03%
IVANTI SOFTWARE/LANDESK 1L-LX158814	8,775,542.50	8,612,405.16	0.07%
J SAINSBURY 1.25% 11/19	3,600,000.00	5,043,223.76	0.04%
J. Crew Group, Inc. Term Loan-LX168242	11,117,234.26	8,008,410.87	0.07%
JACK COOPER ENTERPRISES	18,118.00	0.02	0.00%
JACK COOPER ENTERPRISES	18,300.00	0.02	0.00%
JACK OHIO 6.75% 11/21	4,950,000.00	5,110,875.00	0.04%
JAMES HARDIE 4.75% 01/25	1,025,000.00	1,004,500.00	0.01%
JAZZ 1.875% 08/21	2,344,000.00	2,449,480.00	0.02%
JAZZ 1.875% 08/21	2,506,000.00	2,618,770.00	0.02%
JBS USA LLC TL 1L+250 10/30/22-LX159478	16,080,002.80	16,023,079.59	0.13%
JBS USA LUX 5.875% 07/24	8,000,000.00	7,823,560.00	0.07%
JBS USA LUX 6.75% 02/28	2,685,000.00	2,577,600.00	0.02%
JC PENNEY 6.375% 10/36	3,800,000.00	2,394,000.00	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
JC PENNEY 8.625% 03/25	801,000.00	752,940.00	0.01%
JELD-WEN 4.625% 12/25	1,465,000.00	1,406,400.00	0.01%
JELD-WEN 4.875% 12/27	715,000.00	675,675.00	0.01%
JP MORGAN 5.5% 09/20	1,197,224.97	1,140,134.22	0.01%
JP MORGAN FLT 08/36	2,504,387.33	2,482,209.73	0.02%
JPMORGAN US VAR 12/49	1,037,457,828.00	1,037,457,828.00	8.72%
KANSAI PAINT ZERO 06/22	510,000,000.00	5,008,693.20	0.04%
KCA DEUTAG 9.625% 04/23	317,000.00	318,981.25	0.00%
KCA DEUTAG 9.875% 04/22	2,785,000.00	2,889,437.50	0.02%
KELLS FUNDING, ZERO 05/18	100,000,000.00	99,696,100.00	0.84%
KENNEDY-WILS 5.875% 04/24	1,000,000.00	991,250.00	0.01%
KINDER 3.05% 12/19	1,458,000.00	1,454,279.23	0.01%
KINDRED 8.75% 01/23	9,555,000.00	10,104,412.50	0.08%
KINETIC 7.875% 02/21	3,720,000.00	3,826,950.00	0.03%
KLX INC 5.875% 12/22	7,095,000.00	7,309,978.50	0.06%
KRONOS 9% 08/23	1,545,000.00	1,467,750.00	0.01%
L BRANDS INC 6.75% 07/36	2,155,000.00	2,068,800.00	0.02%
LANDESK GR TL 2L L+900 1/19/25-LX159001	2,820,000.00	2,690,280.00	0.02%
Landry's/GoldenNugget TL1L USD-LX168592	1,754,656.16	1,769,798.84	0.01%
Lawson/Infor US-LX159959	5,227,395.84	5,235,393.76	0.04%
LEHMAN MORTGAGE 5% 08/21	508,759.64	508,562.04	0.00%
LEHMAN XS TRUST FLT 12/36	90.16	234,996.73	0.00%
LEVEL 3 5.375% 01/24	10,559,000.00	10,288,478.42	0.09%
LEVEL 3 5.375% 05/25	2,015,000.00	1,954,550.00	0.02%
LEVEL 3 5.625% 02/23	5,568,000.00	5,573,289.60	0.05%
LEVEL 3 FINANCING TL B L+225 2-LX160334	9,825,000.00	9,841,899.00	0.08%
LIBERTY EXPEDIA 1% 06/47	1,235,000.00	1,192,872.92	0.01%
LIBERTY ST ZERO 06/18	67,000,000.00	66,731,449.26	0.56%
LIFEPOINT 5.5% 12/21	3,598,000.00	3,633,980.00	0.03%
Lightstone Holdco LLC Term Loan B-LX171260	6,226,462.33	6,255,290.85	0.05%
Lightstone Holdco LLC Term Loan C-LX171261	395,362.32	397,192.85	0.00%
LIN 5.875% 11/22	7,081,000.00	7,284,578.75	0.06%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
LIVE NATION 4.875% 11/24	1,000,000.00	975,000.00	0.01%
LIXIL GROUP ZERO 03/22	190,000,000.00	1,770,898.92	0.01%
LMA SA & LMA ZERO 04/18	23,000,000.00	22,992,218.41	0.19%
LMA SA & LMA ZERO 05/18	25,000,000.00	24,940,815.25	0.21%
LONG BEACH FLT 07/34	1,130,546.01	1,126,956.75	0.01%
LSB STEP 08/19	5,894,000.00	5,842,427.50	0.05%
LSTAR FLT 04/22	3,778,173.29	3,782,472.85	0.03%
LSTAR FLT 09/22	6,906,072.00	6,906,244.65	0.06%
LSTAR FLT 11/22	6,024,049.02	6,018,627.38	0.05%
LSTAR FLT 12/22	7,825,846.72	7,737,297.26	0.07%
LTF MERGER 8.5% 06/23	6,220,000.00	6,507,675.00	0.05%
LYNX II 6.375% 04/23	1,630,000.00	1,654,450.00	0.01%
MACDONALD TTLB 1L L+275 5JUL24-LX166203	872,812.50	873,248.91	0.01%
MACQUARIE 2% 10/23	5,622,000.00	4,989,525.00	0.04%
MAGNACHIP 6.625% 07/21	4,912,000.00	4,727,800.00	0.04%
MALLINCKRODT 4.875% 04/20	4,645,000.00	4,412,750.00	0.04%
MALLINCKRODT 5.5% 04/25	9,780,000.00	7,591,725.00	0.06%
MALLINCKRODT 5.625% 10/23	1,565,000.00	1,252,000.00	0.01%
MALLINCKRODT 5.75% 08/22	2,235,000.00	1,910,925.00	0.02%
MALLINCKRODT INTERNATIONAL FINANCE-LX171246	2,592,000.00	2,593,944.00	0.02%
MASTR 5.75% 08/35	2,821,618.73	2,412,654.16	0.02%
MASTR 6% 06/34	990,048.17	995,429.87	0.01%
MASTR ASSET FLT 10/36	11,162,526.47	6,948,181.58	0.06%
MASTR ASSET FLT 11/36	6,675,012.04	3,238,611.71	0.03%
MASTR ASSET FLT 11/36	8,558,521.78	4,184,517.20	0.04%
MATTEL INC 3.15% 03/23	775,000.00	656,812.50	0.01%
MATTEL INC 6.75% 12/25	6,509,000.00	6,363,849.30	0.05%
MEBUKI ZERO 04/19	2,700,000.00	2,649,375.00	0.02%
MEDICAL DEVELOPERS LLC-LX172705	955,000.00	955,000.00	0.01%
MEDICINES 2.75% 07/23	2,627,000.00	2,522,237.87	0.02%
MEG ENERGY 6.375% 01/23	4,481,000.00	3,741,635.00	0.03%
MEG ENERGY 6.5% 01/25	3,854,000.00	3,738,380.00	0.03%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
MEG Energy Corp 2017 Term Loan B-LX159204	2,418,009.90	2,416,800.90	0.02%
MEG ENERGY CORP 7% 03/24	7,501,000.00	6,188,325.00	0.05%
MEREDITH 6.875% 02/26	2,795,000.00	2,868,368.75	0.02%
MEREDITH TL B L+300 01/18/25-LX170093	5,400,000.00	5,429,700.00	0.05%
MERRILL LYNCH FLT 10/37	16,900,373.81	17,081,097.96	0.14%
MERRILL LYNCH PFS, INC 1.64 17APR2 018	36,000,000.00	36,000,000.00	0.30%
MGM GROWTH 5.625% 05/24	2,085,000.00	2,147,550.00	0.02%
MGM RESORTS 6% 03/23	6,055,000.00	6,357,750.00	0.05%
MGM RESORTS 7.75% 03/22	12,426,000.00	13,839,457.50	0.12%
MICHAELS STORES TLB1-LX155234	4,842,640.64	4,863,851.41	0.04%
MICRON 5.25% 01/24	2,410,000.00	2,491,337.50	0.02%
MICROSEMI 9.125% 04/23	7,176,000.00	7,992,270.00	0.07%
Microsemi Corp TLB-LX169688	4,913,913.92	4,917,304.52	0.04%
MISYS TLB 1L (ALMONDE)-LX163228	14,477,250.00	14,457,416.17	0.12%
MITSUBISHI UFJ FLT 08/18	50,000,000.00	49,989,550.00	0.42%
MITSUBISHI ZERO 03/22	500,000,000.00	4,969,221.37	0.04%
MOMENTIVE 8.875% 10/20	8,000,000.00	0.08	0.00%
MORAN FOODS LLC/SAVE-A-LOT-LX157028	14,812,500.00	12,859,175.63	0.11%
MORGAN STANLEY FLT 06/34	2,162,704.94	2,172,305.84	0.02%
MORGAN STANLEY FLT 07/37	4,517,173.28	4,418,471.69	0.04%
MOTORS LIQUIDATION CO	505,128.00	0.51	0.00%
MPLX LP 5.5% 02/23	3,985,000.00	4,089,606.25	0.03%
MULTIPLAN INC/MPH Acquisition-LX152711	4,072,893.73	4,089,185.30	0.03%
N.V. BANK ZERO 04/18	100,000,000.00	99,896,833.00	0.84%
NABORS 0.75% 01/24	355,000.00	265,688.75	0.00%
NABORS 5.5% 01/23	3,665,000.00	3,582,940.65	0.03%
NABORS 5.75% 02/25	2,190,000.00	2,066,812.50	0.02%
NACC 6.5% 03/34	1,588,038.30	1,505,318.18	0.01%
NATIONAL FLT 07/18	100,000,000.00	99,960,300.00	0.84%
NATIONAL GRID 0.9% 11/20	900,000.00	1,231,662.83	0.01%
National Mentor Hldgs TrB TL-LX134875	19,106,685.56	19,160,375.35	0.16%
NATIONSTAR 6.5% 07/21	7,522,000.00	7,634,830.00	0.06%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
NATIONSTAR 7.875% 10/20	275,000.00	280,500.00	0.00%
NATIONSTAR HOME FLT 06/37	6,119,064.64	6,077,369.33	0.05%
NEBRASKA BOOK 2% 04/26	1,897,836.00	0.02	0.00%
NEBRASKA BOOK CO INC EQUITY WRT 29/JUN/2019 USD 1	142,166.00	0.14	0.00%
NEBRASKA BOOK HOLDINGS	66,344.00	0.07	0.00%
NEBRASKA BOOK HOLDINGS INC COMMON STOCK USD	93,029.00	2,790.87	0.00%
NEIMAN 8.75% 10/21	8,725,675.00	5,518,989.44	0.05%
NEIMAN MARCUS 8% 10/21	10,870,000.00	6,875,275.00	0.06%
Neiman Marcus Group Other TL-LX135908	12,903,095.91	11,119,759.02	0.09%
NEW 7.75% 06/26	940,000.00	808,400.00	0.01%
NEW 8.7% 05/30	5,840,000.00	5,153,800.00	0.04%
NEW CENTURY FLT 08/36	15,710,615.91	14,814,677.19	0.12%
NEW CENTURY VAR 11/33	10,698.69	10,923.68	0.00%
NEWFIELD 5.75% 01/22	1,670,000.00	1,745,150.00	0.01%
NEXSTAR 6.125% 02/22	2,940,000.00	3,019,968.00	0.03%
NEXTERA 4.25% 09/24	1,187,000.00	1,151,390.00	0.01%
NEXTERA 4.5% 09/27	807,000.00	760,597.50	0.01%
NHK SPRING CO ZERO 09/19	2,400,000.00	2,550,000.00	0.02%
NIELSEN 4.5% 10/20	8,116,000.00	8,124,521.80	0.07%
NII HOLDINGS INC COMMON STOCK	776,511.00	1,638,438.21	0.01%
NINE POINT ENERGY HLDGS	1,751.00	1,582,676.37	0.01%
NINE POINT ENERGY HLDGS	86,957.00	986,961.95	0.01%
NMSC Holdings Inc./ NAPA NORTH-LX152070	1,806,235.79	1,781,400.05	0.01%
NOBLE 7.875% 02/26	1,472,000.00	1,449,920.00	0.01%
NOMURA FLT 12/36	4,391,687.69	4,262,288.37	0.04%
NOMURA HOME FLT 02/36	3,275,806.55	3,282,211.73	0.03%
NOTES FIXED 10.625% 15/MAR/2023 USD	3,855,000.00	3,016,537.50	0.03%
NOVA 4.875% 06/24	2,640,000.00	2,527,800.00	0.02%
NOVA 5.25% 06/27	2,105,000.00	1,999,750.00	0.02%
NOVASTAR FLT 03/37	21,905,149.69	16,705,999.65	0.14%
NOVASTAR FLT 09/36	5,129,422.64	2,926,596.70	0.02%
NOVASTAR FLT 09/36	13,556,821.95	7,682,632.02	0.06%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
NOVELIS 5.875% 09/26	2,770,000.00	2,728,450.00	0.02%
NOVELIS CORP 6.25% 08/24	2,155,000.00	2,208,875.00	0.02%
NRG ENERGY 6.25% 07/22	202,000.00	207,999.40	0.00%
NRG Holdings Inc.TLB-LX153092	1,810,747.50	1,812,811.75	0.02%
NRG YIELD 3.25% 06/20	2,765,000.00	2,738,066.14	0.02%
NRW. BANK ZERO 04/18	245,000,000.00	244,757,450.00	2.06%
NUANCE 1% 12/35	3,962,000.00	3,757,957.00	0.03%
NUFARM 6.375% 10/19	4,687,000.00	4,745,587.50	0.04%
NUVEEN CREDIT STRATEGIES	1,670,100.00	13,260,594.00	0.11%
NUVEEN FLOATING RATE	499,245.00	5,451,755.40	0.05%
NWH ESCROW 7.5% 08/21	8,100,000.00	7,371,000.00	0.06%
NXP BV / 4.625% 06/23	1,708,000.00	1,738,402.40	0.01%
NXP BV / 5.75% 03/23	1,365,000.00	1,404,243.75	0.01%
OASIS 6.5% 11/21	2,879,000.00	2,922,185.00	0.02%
OASIS 6.875% 01/23	5,493,000.00	5,561,662.50	0.05%
OESTERREICHISCH ZERO 06/1	58,500,000.00	58,207,589.51	0.49%
OLD LINE FUNDING VAR 05/1	10,000,000.00	10,001,240.00	0.08%
On Semiconductor Corp B TL-LX169532	2,565,616.54	2,576,520.41	0.02%
ONEMAIN 3.35% 09/32	3,761,000.00	3,689,746.73	0.03%
ONEMAIN 3.77% 03/29	6,713,000.00	6,685,208.18	0.06%
ONEMAIN 4.52% 09/32	33,917,000.00	33,752,943.47	0.28%
ONEMAIN FLT 09/32	9,141,000.00	9,166,728.26	0.08%
ONEMAIN STEP 03/28	6,153,000.00	6,212,273.69	0.05%
OPTION ONE FLT 08/35	3,396,000.00	3,394,341.73	0.03%
OPTION ONE FLT 11/34	869,056.30	869,164.76	0.01%
OPTIV SEC 1L TL L+325 2/01/24-LX158907	4,688,848.00	4,518,877.26	0.04%
Optiv Security Inc./2nd Lien TL-LX158909	5,350,000.00	5,162,750.00	0.04%
ORANGE SA 0.375% 06/21	900,000.00	1,217,242.79	0.01%
ORPAR SA ZERO 06/24	1,100,000.00	1,375,096.77	0.01%
Ortho-Clinical Diagnostics TL-LX137065	6,832,333.78	6,885,284.37	0.06%
OSHKOSH 5.375% 03/22	1,870,000.00	1,914,412.50	0.02%
OVERSEA-CHINESE FLT 07/18	100,000,000.00	99,963,600.00	0.84%



**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
OWNIT MORTGAGE FLT 12/35	10,504,961.28	10,418,732.36	0.09%
PANDORA 1.75% 12/20	4,123,000.00	3,754,531.61	0.03%
PARKER 6.75% 07/22	1,027,000.00	795,925.00	0.01%
PARSLEY 5.25% 08/25	1,700,000.00	1,685,125.00	0.01%
PARSLEY 5.625% 10/27	2,220,000.00	2,220,000.00	0.02%
Party City-LX171402	2,992,405.06	3,001,771.29	0.03%
PBF 6.875% 05/23	4,782,000.00	4,841,775.00	0.04%
PBF HOLDING CO 7% 11/23	2,051,000.00	2,122,785.00	0.02%
PENN VA CORP NEW COMMON STOCK USD RESTRICTED	99,593.00	3,489,738.72	0.03%
PENN VIRGINIA CORP COMMON STOCK USD	4,352.00	152,494.08	0.00%
PEOPLE'S CHOICE FLT 12/35	3,977,341.21	3,877,209.66	0.03%
PETCO ANIMAL TL B1 REFI L+325-LX158994	11,898,864.99	8,692,834.81	0.07%
PETSMART 5.875% 06/25	3,205,000.00	2,315,612.50	0.02%
PETSMART 7.125% 03/23	11,186,000.00	6,348,055.00	0.05%
PETSMART 8.875% 06/25	3,663,000.00	2,087,910.00	0.02%
PETSMART INC TL REFI B 1L L+30-LX155570	12,618,706.22	10,099,255.34	0.08%
PILGRIM'S 5.75% 03/25	397,000.00	385,586.25	0.00%
Pinnacle Foods TLB-LX171963	15,623,201.29	15,690,693.52	0.13%
POPULAR ABS FLT 09/35	9,663,525.71	9,670,223.50	0.08%
POST 5.625% 01/28	1,400,000.00	1,337,000.00	0.01%
POST 5.75% 03/27	1,015,000.00	1,002,312.50	0.01%
POST HOLDINGS 5.5% 03/25	1,255,000.00	1,236,175.00	0.01%
POST HOLDINGS 5% 08/26	5,102,000.00	4,846,900.00	0.04%
PQ CORP 6.75% 11/22	5,569,000.00	5,854,411.25	0.05%
PRESTIGE 6.375% 03/24	410,000.00	419,225.00	0.00%
PRIME 9.25% 05/23	9,039,000.00	9,796,016.25	0.08%
PRIME MORTGAGE VAR 10/32	2,001,488.23	2,046,891.79	0.02%
Protection One Prime SecSer TL 1L-LX157682	1,413,746.78	1,423,713.69	0.01%
PRUDENTIAL GLOBAL SHORT	769,393.05	10,679,175.53	0.09%
Qlik Technologies (Project Alpha In-LX162624	9,309,650.00	9,177,732.26	0.08%
QUAD/GRAPHICS INC COMMON STOCK USD 0.025	565.00	14,322.75	0.00%
QUEBECOR 5.75% 01/23	7,545,000.00	7,733,625.00	0.06%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
QUIDDITCH ACQUISITION INC-LX172253	900,000.00	900,000.00	0.01%
QUINTILES IMS 5% 10/26	915,000.00	910,086.45	0.01%
QWEST 7.75% 02/31	3,042,000.00	2,737,800.00	0.02%
RAAC SERIES FLT 06/47	3,257,856.12	3,252,924.05	0.03%
RACKSPACE 8.625% 11/24	6,265,000.00	6,186,687.50	0.05%
Rackspace Host-2017 TL-LX169594	6,972,246.15	6,942,823.27	0.06%
RAIN CII 7.25% 04/25	5,670,000.00	5,996,025.00	0.05%
RALI SERIES 5.5% 04/22	133,718.49	134,474.87	0.00%
RALI SERIES 5.75% 12/21	341,546.32	324,649.51	0.00%
RALI SERIES 5% 03/20	295,898.39	294,489.06	0.00%
RALI SERIES 5% 08/18	323,750.46	323,738.68	0.00%
RALI SERIES 5% 11/18	221,659.29	222,109.61	0.00%
RANGE 4.875% 05/25	1,230,000.00	1,140,825.00	0.01%
RANGE RESOURCES 5% 03/23	975,000.00	934,830.00	0.01%
RANGE RESOURCES 5% 08/22	925,000.00	894,937.50	0.01%
RASC SERIES FLT 03/35	2,707,394.27	2,708,602.31	0.02%
RASC SERIES FLT 04/37	6,963,823.15	6,842,007.78	0.06%
RASC SERIES FLT 08/35	1,421,142.60	1,422,436.98	0.01%
RBS GLOBAL 4.875% 12/25	1,050,000.00	1,018,500.00	0.01%
RBSSP FLT 08/36	7,835,877.82	7,568,332.74	0.06%
RBSSP FLT 09/36	895,640.06	891,935.42	0.01%
RCN GRANDE (Radiate Holdco LLC)-LX157714	3,573,900.00	3,551,563.13	0.03%
REGAL 5.75% 03/22	1,445,000.00	1,484,737.50	0.01%
REGAL 5.75% 06/23	1,900,000.00	1,964,600.00	0.02%
REICHHOLD 9% 05/17	5,673,456.00	0.06	0.00%
REICHHOLD CAYMAN EQUITY	9,431.00	9,336,690.00	0.08%
REMGRO 2.625% 03/21	900,000.00	1,236,183.29	0.01%
RENAISSANCE STEP 02/35	319,303.23	319,823.50	0.00%
RENAISSANCE STEP 02/36	139,772.64	139,743.20	0.00%
RESIDENTIAL 5% 08/19	77,545.09	77,202.27	0.00%
RESIDENTIAL FLT 01/46	19,919,339.35	9,917,131.93	0.08%
REVLON TL B L+350 7/22/23-LX153860	2,440,891.03	1,911,022.41	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
REXNORD TL-LX169998	4,124,011.67	4,145,662.73	0.03%
REYNOLDS 5.75% 10/20	19,514,922.02	19,758,858.55	0.17%
REYNOLDS 6.875% 02/21	1,767,340.26	1,791,641.19	0.02%
REYNOLDS GROUP 7% 07/24	5,501,000.00	5,758,859.38	0.05%
REYNOLDS GRP HLD AKA BP I	10,951,588.73	11,002,404.10	0.09%
RFMSI SERIES 2007-S2 TRUST 2007-S2 A4 6% 25/FEB/2037	1,138,854.37	1,081,790.59	0.01%
RFMSI SERIES 5.75% 12/36	4,017,282.13	3,756,408.26	0.03%
RFMSI SERIES 6.25% 09/36	3,656,713.37	3,550,693.18	0.03%
RFMSI SERIES 6% 10/36	2,806,750.79	2,651,550.94	0.02%
RFMSI SERIES VAR 06/35	3,618,948.88	3,453,840.85	0.03%
RFMSI SERIES VAR 11/36	1,950,993.73	1,854,972.26	0.02%
RHP HOTEL 5% 04/23	3,350,000.00	3,358,375.00	0.03%
RITE AID 6.125% 04/23	5,349,000.00	5,395,803.75	0.05%
RIVERBED 8.875% 03/23	1,875,000.00	1,781,250.00	0.01%
RIVERBED TECHNOLOGY B TERM LOAN-LX152765	7,485,315.48	7,454,475.98	0.06%
ROWAN COS 4.875% 06/22	2,241,000.00	2,039,310.00	0.02%
RREF II-HV 01/MAY/2018	32,135,313.76	32,135,313.76	0.27%
RSP PERMIAN 5.25% 01/25	1,570,000.00	1,622,987.50	0.01%
RSP PERMIAN 6.625% 10/22	2,690,000.00	2,811,050.00	0.02%
RTSX 15.0 30 NOV 2166	20,013.00	4,729,272.03	0.04%
SABINE OIL & GAS	948.00	5,214.00	0.00%
SABINE OIL & GAS HLDGS INC TIER 1 WARRANT	5,315.00	34,547.50	0.00%
SABINE OIL & GAS HOLDINGS INC COMMON STOCK USD	1,676.00	82,124.00	0.00%
SABRA 5.125% 08/26	2,960,000.00	2,851,877.48	0.02%
SABRE GLBL 5.25% 11/23	3,285,000.00	3,318,835.50	0.03%
SABRE GLBL 5.375% 04/23	4,025,000.00	4,060,218.75	0.03%
SANCHEZ 6.125% 01/23	2,980,000.00	2,173,537.50	0.02%
SANOFI ZERO 06/18	9,000,000.00	8,964,997.02	0.08%
SAXON ASSET FLT 01/47	9,709,075.77	9,552,265.46	0.08%
SAXON ASSET FLT 09/31	3,768,091.62	3,766,645.43	0.03%
SAXON ASSET STEP 05/31	1,420,916.23	1,475,479.56	0.01%
SBA 4.875% 09/24	2,905,000.00	2,850,531.25	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
SBA 4% 10/22	237,000.00	226,927.50	0.00%
SCIENTIFIC 10% 12/22	10,500,000.00	11,307,187.50	0.10%
SCOTTS 6% 10/23	3,995,000.00	4,194,750.00	0.04%
SECURITIZED FLT 01/37	4,556,541.71	3,264,760.77	0.03%
SECURITIZED FLT 09/36	14,805,167.13	10,596,357.18	0.09%
SECURUS TL 1L L+450 6/20/24-LX164887	3,295,740.00	3,330,773.72	0.03%
SEMINOLE 5.875% 05/21	7,660,000.00	7,660,000.00	0.06%
SENSATA 6.25% 02/26	7,310,000.00	7,682,444.50	0.06%
SERVICE 5.375% 05/24	120,000.00	124,686.00	0.00%
SERVICE CORP 7.5% 04/27	8,100,000.00	9,317,025.00	0.08%
SESI LLC 7.125% 12/21	2,638,000.00	2,687,462.50	0.02%
SFR GROUP 7.375% 05/26	760,000.00	723,900.00	0.01%
SFR GROUP SA 6.25% 05/24	2,666,000.00	2,512,705.00	0.02%
SHANGHAI PORT ZERO 08/22	4,845,000.00	5,044,856.25	0.04%
SHELF 8.25% 02/25	2,837,000.00	2,844,092.50	0.02%
SHERATON NEEDHAM HOTEL	41,500,000.00	40,611,900.00	0.34%
SHIMIZU CORP ZERO 10/20	190,000,000.00	1,859,287.63	0.02%
SINCLAIR 5.125% 02/27	1,295,000.00	1,201,112.50	0.01%
SINCLAIR 6.125% 10/22	6,225,000.00	6,380,625.00	0.05%
SINCLAIR TELEVISION TERM LOAN B-LX158094	4,014,187.50	4,027,996.31	0.03%
SIRIUS XM 5.375% 04/25	10,556,000.00	10,476,830.00	0.09%
SIRIUS XM RADIO 6% 07/24	14,215,000.00	14,641,450.00	0.12%
Skillssoft-Evergreen Skills-LX136501	6,448,463.31	6,215,609.30	0.05%
SM ENERGY 5.625% 06/25	2,535,000.00	2,401,912.50	0.02%
SM ENERGY 6.125% 11/22	1,430,000.00	1,430,000.00	0.01%
SM ENERGY CO 5% 01/24	2,000,000.00	1,855,000.00	0.02%
SM ENERGY CO 6.5% 01/23	1,637,000.00	1,628,815.00	0.01%
SMART INSIGHT ZERO 01/19	30,000,000.00	3,834,980.22	0.03%
SNAM SPA ZERO 03/22	1,000,000.00	1,237,832.70	0.01%
SOCIETE FLT 07/18	150,000,000.00	149,960,100.00	1.26%
SOLAR WINDS TLB L+300 02/05/24-LX171686	2,593,500.00	2,603,225.63	0.02%
SOUNDVIEW HOME FLT 02/36	7,123,506.77	7,126,096.88	0.06%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
SOUNDVIEW HOME FLT 03/36	26,473,448.53	26,329,562.69	0.22%
SOUNDVIEW HOME FLT 03/37	7,073,971.39	7,030,250.00	0.06%
SOUNDVIEW HOME FLT 05/36	5,385,392.60	5,369,553.62	0.05%
SOUNDVIEW HOME FLT 06/36	23,263,730.71	23,010,518.96	0.19%
SOUNDVIEW HOME FLT 06/36	37,240,545.90	37,036,274.06	0.31%
SOUNDVIEW HOME FLT 07/35	4,601,000.00	4,644,702.60	0.04%
SOUNDVIEW HOME FLT 08/37	5,264,346.66	5,117,073.93	0.04%
SOUNDVIEW HOME FLT 10/36	11,660,812.37	11,569,683.12	0.10%
SOUNDVIEW HOME FLT 11/35	12,489,265.44	12,469,327.58	0.10%
SOUTHWESTERN 4.1% 03/22	1,085,000.00	1,038,887.50	0.01%
SOUTHWESTERN 6.7% 01/25	3,450,000.00	3,346,500.00	0.03%
SOUTHWESTERN 7.5% 04/26	1,463,000.00	1,477,630.00	0.01%
Spin Holdco / CSC SW Holdco TL-LX165477	14,867,209.59	14,947,789.87	0.13%
SPIRIT 2.875% 05/19	583,000.00	580,050.02	0.00%
SPIRIT 2.875% 05/19	1,245,000.00	1,238,700.30	0.01%
SPIRIT 3.75% 05/21	1,085,000.00	1,100,466.68	0.01%
SPIRIT 3.75% 05/21	3,838,000.00	3,892,710.69	0.03%
SPRINGLEAF 3.1% 07/30	7,463,000.00	7,333,393.06	0.06%
SPRINT 11.5% 11/21	14,853,000.00	17,229,480.00	0.14%
SPRINT 8.75% 03/32	13,565,000.00	14,175,425.00	0.12%
SPRINT CORP 7.625% 02/25	33,995,000.00	33,442,581.25	0.28%
SPRINT CORP 7.625% 03/26	1,012,000.00	987,965.00	0.01%
SPRINT CORP 7.875% 09/23	26,265,000.00	26,823,131.25	0.23%
SPRINT NEXTEL 9% 11/18	3,518,000.00	3,627,937.50	0.03%
STANDARD 4.75% 01/28	3,420,000.00	3,218,049.00	0.03%
STANDARD ZERO 04/18	94,140,000.00	94,011,352.04	0.79%
STAPLES INC 8.5% 09/25	7,797,000.00	7,212,225.00	0.06%
STAPLES INC-LX166934	27,516,037.50	27,233,998.12	0.23%
STARWOOD 4.375% 04/23	2,683,000.00	2,696,415.00	0.02%
Steinway Musical Instru-LX171380	10,270,000.00	10,321,350.00	0.09%
STRUCTURED 5.5% 10/35	943,792.94	975,308.92	0.01%
STRUCTURED FLT 02/37	12,559,997.87	12,350,843.76	0.10%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
STRUCTURED FLT 04/36	15,608,692.91	15,474,686.04	0.13%
STRUCTURED FLT 05/35	3,081,000.00	3,089,445.95	0.03%
STRUCTURED FLT 12/36	3,044,023.87	2,967,413.70	0.02%
SUMITOMO MTSU ZERO 05/18	100,000,000.00	99,707,028.00	0.84%
SUMMIT 5.75% 04/25	2,835,000.00	2,700,337.50	0.02%
SUN NEWCO	1,136.00	15.94	0.00%
SUNOCO LP / 4.875% 01/23	690,000.00	664,987.50	0.01%
SUNOCO LP / 5.5% 02/26	965,000.00	931,225.00	0.01%
SUPERVALU 7.75% 11/22	6,100,000.00	5,871,250.00	0.05%
Supervalu Inc B Term Loan-LX164594	6,441,187.50	6,380,253.87	0.05%
Supervalu Inc Delayed Draw TLB-LX164595	3,864,712.50	3,828,152.32	0.03%
SUTHERLAND ASSET MANAGEMENT CORP REIT USD 0.0001	55,706.00	843,945.90	0.01%
SVENSKA FLT 07/18	100,000,000.00	99,986,200.00	0.84%
SYNIVERSE 9.125% 01/19	233,000.00	231,835.00	0.00%
Syniverse Holdings Inc 2L-LX171442	1,520,000.00	1,537,100.00	0.01%
Syniverse Holdings Inc/Term Loan 1/1-LX171276	10,783,483.70	10,898,759.14	0.09%
T-MOBILE 6.375% 03/25	15,960,000.00	16,678,200.00	0.14%
T-MOBILE 6.625% 04/23	2,922,000.00	3,018,805.86	0.03%
T-MOBILE USA 6.5% 01/24	3,010,000.00	3,152,975.00	0.03%
T-MOBILE USA INC 6.5% 01/15/2026	5,180,000.00	5,503,750.00	0.05%
TALen ENERGY SUPPLY LLC-LX162475	1,732,500.00	1,699,080.08	0.01%
TALen ENERGY SUPPLY LLC-LX162674	12,986,025.00	12,735,524.58	0.11%
TARGA 6.75% 03/24	6,405,000.00	6,773,159.40	0.06%
TCP CAPITAL 4.625% 03/22	1,800,000.00	1,812,780.00	0.02%
TEAM HLTH TL B L+275 25JAN24-LX156377	7,796,250.02	7,438,947.88	0.06%
TEGNA INC 6.375% 10/23	2,620,000.00	2,721,394.00	0.02%
TELECOM 1.125% 03/22	1,000,000.00	1,213,297.52	0.01%
TELENOR EAST 0.25% 09/19	4,000,000.00	3,873,160.00	0.03%
TELFORD 1% 02/24	3,625,268.00	2,863,961.72	0.02%
TELFORD OFFSHORE HOLDINGS LTD .	204,135.00	306,202.50	0.00%
TEMPUR 5.625% 10/23	4,315,000.00	4,329,239.50	0.04%
TEMPUR SEALY 5.5% 06/26	4,555,000.00	4,384,187.50	0.04%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
TENET 4.75% 06/20	1,850,000.00	1,863,875.00	0.02%
TENET 6.75% 02/20	1,000,000.00	1,030,000.00	0.01%
TENET 6.75% 06/23	12,890,000.00	12,616,087.50	0.11%
TENET 6% 10/20	8,635,000.00	8,926,431.25	0.08%
TENET 7.5% 01/22	2,080,000.00	2,191,800.00	0.02%
TENET 7% 08/25	1,520,000.00	1,495,300.00	0.01%
TENET 8.125% 04/22	15,362,000.00	16,014,885.00	0.13%
TEREX CORP 5.625% 02/25	2,195,000.00	2,197,743.75	0.02%
TERWIN MORTGAGE FLT 04/37	6,543,769.96	6,443,821.07	0.05%
TEXAS CO HLD BOND FIXED 11.5% 01/OCT/2020 USD	5,000,000.00	37,500.00	0.00%
The Chemours Co New TLB-LX161996	6,167,499.32	6,159,789.95	0.05%
Thomson Reuters IP TL B-LX169575	4,844,630.55	4,872,293.39	0.04%
THORNBURG VAR 09/37	2,822,174.68	2,843,749.08	0.02%
THORNBURG VAR 12/42	1,636,191.35	1,636,732.93	0.01%
TI GROUP 8.75% 07/23	6,054,000.00	6,356,700.00	0.05%
TITAN ACQUISITION LIMITED-LX172192	10,170,000.00	10,148,846.40	0.09%
TOTAL SA 0.5% 12/22	2,600,000.00	2,706,350.40	0.02%
TOWD POINT VAR 03/54	9,788,077.04	9,834,161.26	0.08%
TOWD POINT VAR 04/55	1,206,236.44	1,197,142.26	0.01%
TOWD POINT VAR 07/56	15,712,053.40	15,394,151.42	0.13%
TRANSDIGM INC 6.5% 05/25	4,769,000.00	4,816,690.00	0.04%
TRANSOCEAN 6.25% 12/24	4,500,000.00	4,578,750.00	0.04%
TRANSOCEAN 7.5% 01/26	2,283,000.00	2,248,755.00	0.02%
TRANSOCEAN 9.35% 12/41	1,413,000.00	1,398,870.00	0.01%
TRANSOCEAN INC 9% 07/23	1,423,000.00	1,513,716.25	0.01%
TRANSOCEAN INC NOTES FIXED 6.8% 15/MAR/2038 USD 1000	2,629,000.00	2,050,620.00	0.02%
TREEHOUSE FOODS 6% 02/24	2,615,000.00	2,631,343.75	0.02%
TRIBUNE MEDIA CO TL-B 1ST-LX159214	2,241,727.93	2,241,727.93	0.02%
Tribune Media Co TL-LX145376	2,804,334.49	2,804,334.49	0.02%
TRINSEO 5.375% 09/25	2,095,000.00	2,058,337.50	0.02%
TRIUMPH 4.875% 04/21	3,761,000.00	3,676,377.50	0.03%
TRIUMPH 7.75% 08/25	2,385,000.00	2,444,625.00	0.02%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
TULLOW OIL PLC 7% 03/25	1,390,000.00	1,390,000.00	0.01%
TWITTER INC 1% 09/21	1,340,000.00	1,253,055.44	0.01%
TWITTER INC 1% 09/21	5,387,000.00	5,037,469.89	0.04%
UCI INTL HOLDINGS COMMON STOCK	273,007.00	4,948,251.88	0.04%
UFC Holdings/ Zuffa LLC 2ND TL-LX154099	4,769,000.00	4,850,073.00	0.04%
UFC Holdings/Zuffa Int'l-LX153867	6,674,360.00	6,704,594.85	0.06%
ULTRA 6.875% 04/22	3,533,000.00	3,073,710.00	0.03%
ULTRA PETROLEUM CORP COMMON STOCK USD	95,226.00	397,092.42	0.00%
Ultra Resources, Inc. TL-LX161896	23,132,500.00	22,872,259.38	0.19%
Unifrax Holding Co-LX161985	4,561,984.46	4,601,901.82	0.04%
UNITED CONTINENTAL HOLDINGS INC CALLABLE NOTES FIXED 4.	1,427,000.00	1,398,460.00	0.01%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 4	865,000.00	834,725.00	0.01%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5	2,275,000.00	2,329,031.25	0.02%
UNITED RENTALS NORTH AMERICA INC CALLABLE NOTES FIXED 5	3,835,000.00	3,988,400.00	0.03%
United Road Services/ URS Merger-LX168988	1,327,780.00	1,346,036.98	0.01%
UNITED STATES CELLULAR CORP CALLABLE NOTES FIXED 6.7% 1	5,820,000.00	6,067,350.00	0.05%
UNITED STATES OF AMERICA BILL ZERO CPN 13/SEP/2018 USD	18,485,000.00	18,328,464.77	0.15%
UNITED STATES OF AMERICA BILL ZERO CPN 24/MAY/2018 USD	14,035,000.00	14,001,534.24	0.12%
UNITI GROUP 7.125% 12/24	1,675,000.00	1,515,875.00	0.01%
UNITI GROUP 8.25% 10/23	2,830,000.00	2,674,350.00	0.02%
UNITI GROUP LP 6% 04/23	2,200,000.00	2,117,500.00	0.02%
UNITYMEDIA 6.125% 01/25	1,401,000.00	1,469,298.75	0.01%
Univar USA Inc TLB-LX169609	2,428,649.90	2,443,828.96	0.02%
Univision TL C5-LX161197	36,867,676.83	36,237,976.91	0.30%
UPCB 5.375% 01/25	2,440,000.00	2,354,600.00	0.02%
US CONCRETE 6.375% 06/24	2,708,000.00	2,809,550.00	0.02%
USI INC TL B 1L L+300 05/16/24-LX167989	7,994,825.00	8,008,176.36	0.07%
VALEANT 5.875% 05/23	38,298,000.00	33,989,475.00	0.29%
VALEANT 6.125% 04/25	19,843,000.00	17,124,509.00	0.14%
VALEANT 6.75% 08/21	365,000.00	365,912.50	0.00%
VALEANT 7.25% 07/22	9,290,000.00	9,290,000.00	0.08%
VALEANT 7.5% 07/21	1,260,000.00	1,269,450.00	0.01%



**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
VALEANT 7% 03/24	16,596,000.00	17,301,330.00	0.15%
VALEANT 9% 12/25	6,219,000.00	6,180,131.25	0.05%
Valeant Pharma Term BF1 1L-LX143679	6,212,844.98	6,276,153.87	0.05%
VEECO 2.7% 01/23	5,444,000.00	4,941,502.47	0.04%
VELOCITY VAR 04/46	2,718,000.00	2,945,559.93	0.02%
VELOCITY VAR 04/46	5,668,000.00	5,758,932.29	0.05%
VELOCITY VAR 05/47	2,039,000.00	2,209,402.08	0.02%
VELOCITY VAR 05/47	2,802,000.00	2,851,663.49	0.02%
VELOCITY VAR 05/47	3,231,000.00	3,440,890.61	0.03%
VELOCITY VAR 06/45	387,000.00	430,569.85	0.00%
VELOCITY VAR 06/45	2,924,000.00	3,256,599.44	0.03%
VELOCITY VAR 06/45	7,372,000.00	8,100,863.01	0.07%
VELOCITY VAR 09/44	774,000.00	861,863.71	0.01%
VELOCITY VAR 10/46	1,360,000.00	1,324,629.39	0.01%
VELOCITY VAR 10/46	1,774,000.00	1,861,344.66	0.02%
VELOCITY VAR 10/46	11,408,045.16	11,374,034.35	0.10%
VELOCITY VAR 11/47	4,778,416.79	4,701,815.90	0.04%
VEREIT INC 3.75% 12/20	2,605,000.00	2,627,924.00	0.02%
VEREIT INC 3.75% 12/20	3,591,000.00	3,622,600.80	0.03%
VERSUM MATERIALS TLB L+250 9/3-LX155125	2,888,670.04	2,905,828.74	0.02%
Vertis Ext TL-LX117269	13,734,778.57	0.14	0.00%
VERUS STEP 11/47	3,733,504.50	3,710,700.63	0.03%
VERUS VAR 01/47	1,466,192.14	1,466,612.20	0.01%
VERUS VAR 02/48	3,274,273.11	3,274,767.53	0.03%
VERUS VAR 07/47	5,684,293.38	5,644,864.28	0.05%
VIAVI 0.625% 08/33	1,215,000.00	1,241,290.17	0.01%
VIAVI 0.625% 08/33	2,317,000.00	2,367,135.25	0.02%
VIAVI SOLUTIONS 1% 03/24	2,482,000.00	2,517,775.55	0.02%
VICI PROPERTIES 8% 10/23	6,301,960.00	6,979,420.70	0.06%
VICI PROPERTIES INC COMMON STOCK USD 0.01	326,445.00	5,980,472.40	0.05%
VICI PROPERTIES INC REIT USD 0.01	1,228,056.00	22,497,985.92	0.19%
VICTORY ZERO 05/18	45,000,000.00	44,885,344.95	0.38%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
VIDEOTRON 5.125% 04/27	235,000.00	230,300.00	0.00%
VIDEOTRON 5.375% 06/24	5,865,000.00	6,055,612.50	0.05%
VISKASE CORPORATION-LX134817	2,911,984.55	2,861,024.82	0.02%
VISTA 5.875% 10/23	10,164,000.00	9,477,930.00	0.08%
Vistra (Texas Operations) TL-LX155779	4,619,595.53	4,647,821.26	0.04%
Vistra (Texas Operations) TLC-LX155780	820,714.28	825,728.84	0.01%
VISTRA ENERGY CORP COMMON STOCK USD	248,651.00	5,179,400.33	0.04%
VISTRA ENERGY CORP RIGHT	1,109,955.00	665,973.00	0.01%
Vistra Operations Co LLC-LX157720	11,731,500.00	11,796,844.46	0.10%
Vivid Seats/Hoya Midco-LX165896	6,059,550.00	6,062,095.01	0.05%
VOYA PRIME RATE TRUST CLOSED-END FUND USD	451,700.00	2,353,357.00	0.02%
WASHINGTON 5.5% 10/35	160,653.41	153,406.48	0.00%
WASHINGTON FLT 09/35	1,957,510.91	1,547,147.72	0.01%
WEATHERFORD 6.5% 08/36	3,005,000.00	2,141,062.50	0.02%
WEATHERFORD 9.875% 02/24	1,130,000.00	1,031,125.00	0.01%
WELBILT INC 9.5% 02/24	2,480,000.00	2,765,200.00	0.02%
WELLS FARGO & CO PUBLIC USD 1000	896.00	1,155,840.00	0.01%
WELLS FARGO & CO PUBLIC USD 1000	3,032.00	3,911,280.00	0.03%
WELLS FARGO 5.5% 02/35	1,406,704.00	1,458,794.81	0.01%
WELLS FARGO 5.5% 04/22	162,196.34	165,046.71	0.00%
WELLS FARGO 5.5% 11/21	245,143.21	246,045.02	0.00%
WELLS FARGO 5.75% 01/36	478,461.97	509,600.66	0.00%
WELLS FARGO 5% 09/36	1,656,402.01	1,544,096.96	0.01%
WELLS FARGO 6.5% 09/36	1,132,281.39	1,101,825.96	0.01%
WELLS FARGO 6% 07/37	1,743,460.54	1,739,770.16	0.01%
WELLS FARGO 6% 08/37	164,185.98	160,660.68	0.00%
WELLS FARGO 6% 08/37	815,806.34	792,486.52	0.01%
WELLS FARGO 6% 09/36	3,860.65	3,704.17	0.00%
WELLS FARGO 6% 09/36	2,005,620.34	1,924,328.94	0.02%
WELLS FARGO FLT 01/37	4,317,971.63	4,284,238.34	0.04%
WELLS FARGO FLT 06/18	248,000,000.00	248,035,464.00	2.08%
WELLS FARGO FLT 10/18	62,000,000.00	61,937,752.00	0.52%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
WENDEL SA ZERO 07/19	3,381,300.00	2,225,878.50	0.02%
WESTERN 1.5% 02/24	1,831,000.00	1,980,347.35	0.02%
WHITING 1.25% 04/20	300,000.00	282,371.10	0.00%
WHITING 1.25% 04/20	1,626,000.00	1,530,451.36	0.01%
WHITING 5.75% 03/21	2,740,000.00	2,767,345.20	0.02%
WHITING 6.25% 04/23	2,000,000.00	2,025,000.00	0.02%
WHITING 6.625% 01/26	715,000.00	720,362.50	0.01%
WILDHORSE 6.875% 02/25	1,640,000.00	1,644,100.00	0.01%
WILLIAMS 7.875% 09/21	3,520,000.00	3,955,600.00	0.03%
WIND TRE SPA 5% 01/26	4,455,000.00	3,773,919.60	0.03%
WINDSTREAM 6.375% 08/23	3,643,000.00	2,076,510.00	0.02%
WINDSTREAM 8.75% 12/24	29,533,000.00	17,498,302.50	0.15%
WMG Acquisition Corp TL-LX169994	4,956,778.43	4,971,252.22	0.04%
WPX ENERGY 8.25% 08/23	3,550,000.00	3,976,000.00	0.03%
WPX ENERGY INC 6% 01/22	1,340,000.00	1,376,850.00	0.01%
WRIGHT MEDICAL 2% 02/20	3,818,000.00	3,784,584.86	0.03%
WYNN LAS 5.5% 03/25	5,510,000.00	5,537,550.00	0.05%
XLIT LTD CALLABLE	27,309.00	27,377,272.50	0.23%
XPO 6.125% 09/23	1,970,000.00	2,034,025.00	0.02%
XPO LOGISTICS 6.5% 06/22	4,145,000.00	4,274,531.25	0.04%
YANDEX NV 1.125% 12/18	1,260,000.00	1,275,421.14	0.01%
ZAYO GROUP 5.75% 01/27	8,050,000.00	7,858,812.50	0.07%
ZAYO GROUP 6.375% 05/25	5,210,000.00	5,392,350.00	0.05%
ZAYO GROUP LLC 6% 04/23	8,875,000.00	9,119,062.50	0.08%
ZAYO GROUP TL 1L+225 01/19/24-LX166414	5,700,038.52	5,725,289.69	0.05%
ZEKELMAN 9.875% 06/23	4,863,000.00	5,349,300.00	0.04%
ZHEJIANG ZERO 04/22	1,100,000.00	1,309,310.15	0.01%
ZIGGO SECURED 5.5% 01/27	9,869,000.00	9,273,997.99	0.08%
Zodiac Pool Solutions LLC TL-LX164481	1,290,695.18	1,291,508.32	0.01%
<b>Total Long Positions</b>		<b>11,921,998,742.58</b>	
CABLEVISION 8% 04/20	(2,000,000.00)	(2,118,750.00)	-0.02%
CALPINE 5.375% 01/23	(6,000,000.00)	(5,788,800.00)	-0.05%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

Asset Name	Shares	Value (USD)	%
CDI CDX.EM 1 USD0623	(218,740,000.00)	0.00	0.00%
CDI CDX.NA 1 USD0623	(178,080,000.00)	0.00	0.00%
CDI CDX.NA 1 USD1220	(256,420,000.00)	0.00	0.00%
CDI iTraxx 1 EUR0623	(178,080,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(14,170,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(13,380,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(13,370,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(6,970,000.00)	0.00	0.00%
CDS ABX.HE 0.11 USD0546	(6,600,000.00)	0.00	0.00%
CDS CHINA 1 USD0623	(148,450,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,270,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,260,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,230,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,220,000.00)	0.00	0.00%
CDS CMBX.N 2 USD0563	(7,000,000.00)	0.00	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	(14,100,000.00)	0.00	0.00%
CDS CMBXNAA3 Notional USD Maturity 20491213	(7,050,000.00)	0.00	0.00%
CDS CMNAAS03V1 Notional USD Maturity 20491213	(14,100,000.00)	0.00	0.00%
CDS CMNAAS03V1 Notional USD Maturity 20491213	(7,050,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(88,515,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(46,860,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(46,860,000.00)	0.00	0.00%
CDS IOS FN 5 USD0141	(21,457,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(37,530,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(36,060,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(35,890,000.00)	0.00	0.00%
CDS IOS.FN 4 USD0142	(35,890,000.00)	0.00	0.00%
CDS MEX 4. 1 USD0623	(130,600,000.00)	0.00	0.00%
CDS TURKEY 1 USD0623	(111,200,000.00)	0.00	0.00%
CDS WITH CITI 02/51	(10,550,000.00)	0.00	0.00%
CDSCMBX 4 V1 5% NOTIONAL 6.9M USD MATURITY 20510217	(6,900,000.00)	0.00	0.00%
DARLING 5.375% 01/22	(10,000,000.00)	(10,200,000.00)	-0.09%

**JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND**  
**03/31/2018**

<b>Asset Name</b>	<b>Shares</b>	<b>Value (USD)</b>	<b>%</b>
FXO KRW USD 1020. 1018 P	(75,876,000.00)	(884,069.38)	-0.01%
MALLINCKRODT 4.75% 04/23	(5,000,000.00)	(3,875,000.00)	-0.03%
<b>Total Short Positions</b>		<b>(22,866,619.38)</b>	

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Holdings and allocations shown above are un-audited, and may not be representative of current or future investments. The above holdings list has been created from the books and records of the Fund without examination by independent auditors. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. The above holdings are shown for informational purposes only and not intended as an offer or solicitation with respect to the purchase or sale of any security. The uncertified holdings do not include all derivatives.

***Must be preceded or accompanied by a prospectus.***

JPMorgan Distribution Services, Inc., member FINRA / SIPC.

JPMorgan Chase & Co. 2018.