

JPMorgan Japan Smaller Companies Trust plc

Annual General Meeting to be held on 31st July 2018

Statement of votes 48 hours before the time of the Meeting received at
Equiniti, Aspect House, Lancing, West Sussex, appointing the Chairman of the meeting

Resolution	Total For/Discretion		Against		Total		Votes Withheld
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditor's Report for the year ended 31st March 2018	40,901,391	99.98%	6,823	0.02%	40,908,214	100.00%	3,847
2 To approve the Directors' Remuneration Policy	40,885,409	99.96%	16,989	0.04%	40,902,398	100.00%	9,664
3 To approve the Directors' Remuneration Report for the year ended 31st March 2018	40,885,409	99.96%	16,989	0.04%	40,902,398	100.00%	9,664
4 To approve the dividend policy of the Company as set out in the Annual Report	40,878,440	99.92%	33,417	0.08%	40,911,857	100.00%	205
5 To reappoint Deborah Guthrie as a Director of the Company	40,901,030	99.99%	4,033	0.01%	40,905,063	100.00%	6,999
6 To reappoint Robert White as a Director of the Company	40,696,685	99.77%	94,377	0.23%	40,791,062	100.00%	120,999
7 To appoint Grant Thornton UK LLP as the Auditor of the Company and to authorise the Directors to determine its remuneration	40,890,272	99.96%	17,943	0.04%	40,908,215	100.00%	3,847
8 To grant authority to allot new Ordinary shares	40,898,839	99.98%	9,319	0.02%	40,908,158	100.00%	3,904
9 To grant authority to disapply pre-emption rights on allotment of relevant securities	40,901,970	99.99%	5,823	0.01%	40,907,793	100.00%	4,269
10 To grant authority to repurchase the Company's shares	40,900,054	99.98%	8,303	0.02%	40,908,357	100.00%	3,705
11 To grant authority to adopt new Articles of Association of the Company	40,892,464	99.98%	7,219	0.02%	40,899,683	100.00%	12,379
No of shares in issue on 27th July 2018:	55,944,560		Total number of shares voted by proxy:				75.05%
Treasury Shares:	1,434,221						
Voting Capital:	54,510,339						