

UNAUDITED FUND HOLDINGS

JPM US Dollar Current Reserves A (acc.)

As of Date: 30/04/2017

Investment Category	Issuer	ISIN Or Security ID	Effective Maturity	Final Legal Maturity	Coupon or Yield (%)	Principal Amount (\$)	Market Value (\$)	Fixed/Variable	Parent Name	% of Total Value	S and P Rating	Moody's Rating	Fitch Rating	Country	Sponsor
Asset Backed Commercial Paper	VICTORY RECEIVABLES CORPORATION	926648K11	01/05/2017	01/05/2017	0.85	950,000.00	949,913.71	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	4.60	A-1	P-1	F1	JAPAN	THE BANK OF TOKYO-MITSUBISHI UFJ LTD.
Asset Backed Commercial Paper	BARTON CAPITAL S.A.	69048LS17	01/05/2017	01/05/2017	0.93	950,000.00	949,916.48	Fixed	Societe Generale	4.60	A-1	P-1	F1	FRANCE	Societe Generale
Asset Backed Commercial Paper	THUNDER BAY FUNDING LLC	8860ZTS12	01/05/2017	01/05/2017	0.85	950,000.00	949,929.54	Fixed	Royal Bank of Canada	4.60	A-1	P-1	F1	CANADA	Royal Bank of Canada
Asset Backed Commercial Paper	LIBERTY STREET FUNDING LLC	53127TSX2	31/05/2017	31/05/2017	1.10	250,000.00	249,771.52	Fixed	Bank of Nova Scotia - (Scotiabank)	1.20	A-1	P-1	NR	CANADA	BANK OF NOVA SCOTIA
Asset Backed Commercial Paper	CHARTA LLC	16119V318	01/05/2017	01/05/2017	0.85	951,000.00	950,927.89	Fixed	Citigroup	4.60	A-1	P-1	F1	UNITED STATES	CITIBANK NA
Asset Backed Commercial Paper	CANCARA ASSET SECURITIZATION LLC	177388Z17	02/05/2017	02/05/2017	1.09	250,000.00	249,975.22	Fixed	Lloyds Banking Group PLC	1.20	A-1	P-1	F1	UNITED KINGDOM	Lloyds Bank PLC
Certificate of Deposit	SHIZOKA BANK NEW YORK BRANCH	82487AD07	04/05/2017	04/05/2017	1.05	759,000.00	759,002.94	Fixed	SHIZOKA BANK	3.70	A-1	P-1	F1	JAPAN	NA
Certificate of Deposit	DNB BANK ASA-NEW YORK	2334QQW1	04/05/2017	04/05/2017	0.99	750,000.00	750,010.28	Fixed	DNB ASA	3.60	A-1	P-1	NR	NORWAY	NA
Financial Company Commercial Paper	DZ BANK AG - NEW YORK	2682R8S12	01/05/2017	01/05/2017	0.83	950,000.00	949,936.27	Fixed	DZ BANK AG	4.60	A-1+	P-1	F1+	GERMANY	NA
Financial Company Commercial Paper	CDP FINANCIAL INC	1259R8S1	05/05/2017	05/05/2017	0.95	400,000.00	399,937.80	Fixed	CDP FINANCIAL INC	1.90	A-1+	P-1	NR	CANADA	NA
Financial Company Commercial Paper	NATIXIS - NEW YORK BRANCH	6387LAC9	01/05/2017	01/05/2017	1.41	300,000.00	300,917.70	Variable	GROUP BPCE	1.50	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	NATIXIS - NEW YORK BRANCH	6387JIS19	01/05/2017	01/05/2017	0.82	650,000.00	649,950.16	Fixed	GROUP BPCE	3.20	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	INTERCONTINENTAL EXCHANGE GROUP INC	45856WS18	01/05/2017	01/05/2017	0.80	950,000.00	949,936.67	Fixed	INTERCONTINENTAL EXCHANGE GROUP INC	4.60	A-1	P-1	NR	UNITED STATES	NA
Financial Company Commercial Paper	INDUSTRIAL & COMMERCIAL BK OF CHINA NY	458818S16	01/05/2017	01/05/2017	0.95	950,000.00	949,911.41	Fixed	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	4.60	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	FEDERATION DES CAISSES DESJARDIENS DU QUEBEC	921618S22	02/05/2017	02/05/2017	0.91	600,000.00	599,944.27	Fixed	FEDERATION DES CAISSES DESJARDIENS DU QUEBEC	4.60	A-1	P-1	F1+	CANADA	NA
Financial Company Commercial Paper	CREDIT AGRICOLE CIB NEW YORK	2253TS15	01/05/2017	01/05/2017	0.83	950,000.00	949,928.44	Fixed	CREDIT AGRICOLE SA	4.60	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION NE	16891MS18	01/05/2017	01/05/2017	0.95	950,000.00	949,911.41	Fixed	CHINA CONSTRUCTION BANK CORPORATION	4.60	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	CDP FINANCIAL INC	1259R8TS4	08/09/2017	08/09/2017	1.29	400,000.00	399,409.13	Fixed	CDP FINANCIAL INC	1.90	A-1+	P-1	NR	CANADA	NA
Financial Company Commercial Paper	BNP PARIBAS FOREX SA-NEW YORK	696969S12	01/05/2017	01/05/2017	0.81	950,000.00	949,927.01	Fixed	BNP Paribas	4.60	A-1	P-1	F1	FRANCE	NA
Non-Financial Company Commercial Paper	ERSTE BANKING AG	2906ZS12	18/05/2017	18/05/2017	1.12	300,000.00	299,862.17	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALIA	1.50	A-1+	P-1	F1+	GERMANY	NA
Non-Financial Company Commercial Paper	DANAHER CORPORATION	2358LS17	01/05/2017	01/05/2017	0.83	950,000.00	949,933.90	Fixed	DANAHER CORPORATION	4.60	A-1	P-1	NR	UNITED STATES	NA
U.S. Treasury Debt	US TREASURY	912796KL2	04/05/2017	04/05/2017	0.65	5,500,000.00	5,499,714.00	Fixed	US Government	26.70	A-1+	P-1	F1+	UNITED STATES	NA
Grand Total							26,697,967.12			99.90					

Weighted Average Life 96

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 Dollar-weighted average life: The dollar-weighted average portfolio maturity without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate reset in lieu of the security's actual maturity date.
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UNAUDITED FUND HOLDINGS

JPM US Dollar Current Reserves A (acc.)

As of Date: 31/03/2017

Investment Category	Issuer	ISIN Or Security ID	Effective Maturity	Final Local Maturity	Coupon or Yield (%)	Principal Amount (\$)	Market Value (\$)	Fixed/Variable	Parent Name	% of Total Value	S and P Rating	Moodys Rating	Fitch Rating	Country	Sponsor
Asset Backed Commercial Paper	RIFENZY MARKETS NO 1 LLC	7588RRR0	25/04/2017	25/04/2017	0.98	700,000.00	699,551.80	Fixed	HSBC Holdings PLC	3.40	A-1	P-1		UNITED KINGDOM	HSBC Bank PLC
Asset Backed Commercial Paper	VICTORY RECEIVABLES CORPORATION	92464KR2	10/04/2017	10/04/2017	0.95	350,000.00	349,897.82	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	1.70	A-1	P-1	F1	JAPAN	THE BANK OF TOKYO-MITSUBISHI UFJ LTD
Asset Backed Commercial Paper	VICTORY RECEIVABLES CORPORATION	92464KR3	03/04/2017	03/04/2017	0.82	350,000.00	349,970.10	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	1.70	A-1	P-1	F1	JAPAN	THE BANK OF TOKYO-MITSUBISHI UFJ LTD
Asset Backed Commercial Paper	OLD LINE FUNDING LLC	6794YB31	29/04/2017	24/03/2017	1.54	400,000.00	400,520.60	Variable	Royal Bank of Canada	1.90	A+1	P-1	F1+	CANADA	Royal Bank of Canada
Asset Backed Commercial Paper	MATCOPPOINT FINANCE PLC	5766ABQ7	24/04/2017	24/04/2017	1.28	300,000.00	299,800.60	Fixed	BNP Paribas	1.50	A-1	P-1	NR	FRANCE	BNP Paribas
Asset Backed Commercial Paper	MANHATTAN ASSET FUNDING COMPANY LLC	96274R09	17/04/2017	17/04/2017	1.00	400,000.00	399,750.66	Fixed	SUMITOMO MITSUBI FINANCIAL GROUP INCORPORATED	2.90	A-1	P-1	NR	JAPAN	SUMITOMO MITSUBI BANKING CORPORATION
Asset Backed Commercial Paper	LIBERTY STREET FUNDING LLC	3127FX82	31/05/2017	31/05/2017	1.10	250,000.00	249,561.99	Fixed	Bank of Nova Scotia (Scottish)	1.20	A-1	P-1	NR	CANADA	BANK OF NOVA SCOTIA
Asset Backed Commercial Paper	KELLS FUNDING LLC	480ZT300	05/04/2017	05/04/2017	1.07	450,000.00	449,949.81	Fixed	Germany (Federal Republic of)	2.20	A+1	P-1	NR	GERMANY	FMS WERTMANAGEMENT ANSTALT DES OFFENTLICHEN RECHTS
Asset Backed Commercial Paper	FAHWAY FINANCE CORPORATION	3660V37	03/04/2017	03/04/2017	0.88	650,000.00	649,953.31	Fixed	Bank of Montreal	3.20	A-1	P-1	NR	CANADA	Bank of Montreal
Asset Backed Commercial Paper	CHENYI LLC	171775V6	21/06/2017	21/06/2017	1.21	250,000.00	248,441.65	Fixed	Chigouze	1.20	A-1	P-1	F1	UNITED STATES	CITIBANK NA
Asset Backed Commercial Paper	CDKAR SPRINGS CAPITAL COMPANY LLC	1586GX35	18/04/2017	18/04/2017	1.12	400,000.00	399,783.00	Fixed	USB GROUP AG	1.90	A-1	P-1	NR	SWITZERLAND	Guggenheim Treasury Services LLC
Asset Backed Commercial Paper	CANCARA ASSET SECURITIZATION LLC	1173R527	02/05/2017	1/09/25/2000	1.09	250,000.00	248,787.78	Fixed	Lloyds Banking Group PLC	1.20	A-1	P-1	F1	UNITED KINGDOM	Lloyds Bank PLC
Asset Backed Commercial Paper	BARTON CAPITAL S.A.	6094R1T7	27/04/2017	27/04/2017	1.00	400,000.00	399,675.10	Fixed	Societe Generale	1.90	A-1	P-1	F1	FRANCE	Societe Generale
Asset Backed Commercial Paper	BARTON CAPITAL S.A.	6094R1R4	03/04/2017	03/04/2017	0.93	550,000.00	549,925.11	Fixed	Societe Generale	2.70	A-1	P-1	F1	FRANCE	Societe Generale
Certificate of Deposit	NORINCHUKIN BANK-NEW YORK	650QZF76	25/04/2017	25/04/2017	1.26	300,000.00	300,065.56	Fixed	NORINCHUKIN BANK JOM	1.50	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	CREDIT INDUSTRIEL ET COMMERCIAL-NEW YORK	22584R37	04/04/2017	04/04/2017	1.46	300,000.00	300,011.60	Variable	Credit Industriel/CC	1.50	A-1	P-1	F1	FRANCE	NA
Certificate of Deposit	WELLS FARGO BANK NATIONAL ASSOCIATION	4406R5Y3	27/04/2017	10/07/2017	1.51	400,000.00	400,527.40	Variable	Wells Fargo & Co.	1.90	A+1	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	INDUSTRIAL & COMMERCIAL BK OF CHINA NY	4558RDK5	27/04/2017	27/04/2017	1.25	400,000.00	400,029.76	Fixed	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	1.50	A-1	P-1	F1	CHINA	NA
Certificate of Deposit	DEXIA CREDIT LOCAL NV BRANCH(SOVEREIGN)	2521SFD5	30/04/2017	08/06/2017	1.36	300,000.00	300,248.90	Variable	Dexia Group	1.50	A+1	P-1	F1+	BELGIUM	NA
Certificate of Deposit	CHINA CONSTRUCTION BANK CORPORATION NEW	10891UY5	27/04/2017	27/04/2017	1.25	400,000.00	400,034.26	Fixed	CHINA CONSTRUCTION BANK CORPORATION	1.90	A-1	P-1	F1	CHINA	NA
Certificate of Deposit	BANK OF MONTREAL-CIBC/AGO	1630T3G2	16/03/2017	16/03/2017	1.19	300,000.00	299,996.27	Fixed	Bank of Montreal	1.50	A-1	P-1	F1+	CANADA	NA
Financial Company Commercial Paper	UNITED OVERSEAS BANK LIMITED	91127P58	02/05/2017	02/05/2017	0.98	750,000.00	749,404.67	Fixed	UNITED OVERSEAS BANK LIMITED	3.00	A+1	P-1	F1+	SINGAPORE	NA
Financial Company Commercial Paper	NATEXIS - NEW YORK BRANCH	6387LAC9	13/04/2017	01/05/2017	1.41	300,000.00	300,153.30	Variable	GROUP IFPCE	1.50	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	BANK OF TOKYO MITSUBISHI UFJ LTD NY BR	6053R09 16	01/09/2017	01/09/2017	1.36	250,000.00	248,966.46	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	1.20	A-1	P-1	F1	JAPAN	NA
Financial Company Commercial Paper	MIZUHO BANK LIMITED-NEW YORK	6049RFB9	26/04/2017	26/04/2017	1.10	250,000.00	249,843.99	Fixed	Mizuho Financial Group	1.20	A-1	P-1	F1	JAPAN	NA
Financial Company Commercial Paper	INDUSTRIAL & COMMERCIAL BK OF CHINA NY	45581R33	03/04/2017	03/04/2017	0.95	550,000.00	549,950.96	Fixed	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	2.70	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	FEDERATION DES CAISSES DESJAINDENS DU QUE	3142R3K1	03/04/2017	03/04/2017	0.84	950,000.00	949,954.21	Fixed	FEDERATION DES CAISSES DESJAINDENS DU QUE	4.60	A-1	P-1	F1+	CANADA	NA
Financial Company Commercial Paper	ED BANK AG - NEW YORK	3262RHR9	03/04/2017	03/04/2017	0.80	950,000.00	949,950.59	Fixed	ED BANK AG	4.60	A-1	P-1	F1+	GERMANY	NA
Financial Company Commercial Paper	CREDIT SUISSE AG - NEW YORK BRANCH	2253HBH3	04/04/2017	04/04/2017	1.53	250,000.00	250,017.50	Variable	Credit Suisse Group	1.20	A-1	P-1	F1	SWITZERLAND	NA
Financial Company Commercial Paper	CREDIT AGRICOLE CIB NEW YORK	2253HTR2	03/04/2017	03/04/2017	0.82	800,000.00	799,941.06	Fixed	CREDIT AGRICOLE SA	1.90	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	COOPERatieve Rabobank U.A.	2187AX65	06/10/2017	06/10/2017	1.29	350,000.00	347,828.08	Fixed	Cooperative Rabobank U.A.	3.70	A-1	P-1	F1+	NETHERLANDS	NA
Financial Company Commercial Paper	COMMONWEALTH BANK OF AUSTRALIA	2072TA10	11/04/2017	06/10/2017	1.44	300,000.00	300,575.10	Fixed	Commonwealth Bank of Australia Ltd	1.50	A+1	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION NEW	10891R35	03/04/2017	03/04/2017	0.95	550,000.00	549,954.53	Fixed	CHINA CONSTRUCTION BANK CORPORATION	2.70	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	CIP FINANCIAL INC	1259RTR4	08/06/2017	08/06/2017	1.29	400,000.00	399,286.23	Fixed	CIP FINANCIAL INC	1.90	A+1	P-1	NR	CANADA	NA
Financial Company Commercial Paper	CIP FINANCIAL INC	1259RHS1	05/06/2017	05/06/2017	0.95	400,000.00	399,662.44	Fixed	CIP FINANCIAL INC	1.90	A+1	P-1	NR	CANADA	NA
Financial Company Commercial Paper	BNP PARIBAS NY BRANCH	6965R8R6	03/04/2017	03/04/2017	0.80	350,000.00	351,975.62	Fixed	BNP Paribas	1.50	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	BANK NEDERLANDSE GEWENTEN (BNG)	6294GRS4	26/04/2017	1/00/2000	1.00	800,000.00	799,463.82	Fixed	Bank Nederlandse Gewenten (BNG)	3.90	A+1	P-1	F1+	NETHERLANDS	NA
Financial Company Commercial Paper	AGRICULTURAL BANK OF CHINA LIMITED - NEW	10850R2B	15/04/2017	15/04/2017	1.10	400,000.00	399,799.22	Fixed	AGRICULTURAL BANK OF CHINA LIMITED	1.90	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	ARIB AMRO FUNDING USA LLC	6086RBR9	03/04/2017	03/04/2017	0.96	450,000.00	449,961.34	Fixed	ARIB AMRO GROUP P.V.	2.20	A-1	P-1	F1	NETHERLANDS	NA
Non-Financial Company Commercial Paper	ERSTE ABWICKLINGSANSTALT	2966K5J2	18/05/2017	18/05/2017	1.12	300,000.00	299,644.00	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALIA	1.50	A+1	P-1	F1+	GERMANY	NA
U.S. Treasury Debt	US TREASURY	912780P5	27/04/2017	27/04/2017	0.61	3,000,000.00	2,998,560.00	Fixed	US Government	14.40	A+1	P-1	F1+	UNITED STATES	NA
Grand Total							28,594,596.40			100.10					

Weighted Average Life: 96

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Global Liquidity



UNAUDITED FUND HOLDINGS

JPM US Dollar Current Reserves A (acc.)

As of Date: 28/02/2017

Investment Category	Issuer	ISIN Or Security ID	Effective Maturity	Final Legal Maturity	Coupon or Yield (%)	Principal Amount (\$)	Market Value (\$)	Fixed/Variable	Parent Name	% of Total Value	S and P Rating	Moody's Rating	Fitch Rating	Country	Sponsor
Asset Backed Commercial Paper	OLD LINE FUNDING LLC	67984YBX1	29/04/2017	24/07/2017	1.54	400,000.00	400,813.20	Variable	Royal Bank of Canada	3.80	A-1	P-1	F1+	CANADA	Royal Bank of Canada
Asset Backed Commercial Paper	MATCHPOINT FINANCE PLC	57666ARQ7	24/04/2017	24/04/2017	1.28	300,000.00	299,558.63	Fixed	BNP Paribas	2.80	A-1	P-1	NR	FRANCE	BNP Paribas
Asset Backed Commercial Paper	LMA AMERICAS LLC	53944QQJ7	03/03/2017	03/03/2017	1.00	300,000.00	299,982.38	Fixed	CREDIT AGRICOLE SA	2.80	A-1	P-1	F1	FRANCE	CREDIT AGRICOLE CORPORATE AND INVESTMENT
Asset Backed Commercial Paper	KEELS FUNDING LLC	48027R709	05/04/2017	05/04/2017	1.07	450,000.00	449,444.50	Fixed	Germany (Federal Republic of)	4.20	A-1+	P-1	NR	GERMANY	DEMS WERTMANAGEMENT ANSTALT DES OFFEN
Asset Backed Commercial Paper	CISCO LLC	1717LV96	23/08/2017	23/08/2017	1.21	250,000.00	248,252.22	Fixed	Citigroup	2.30	A-1	P-1	F1	UNITED STATES	CITIBANK NA
Asset Backed Commercial Paper	CANCARA ASSET SECURITIZATION LLC	13738J27	02/05/2017	02/05/2017	1.09	250,000.00	249,599.69	Fixed	Lloyds Banking Group PLC	2.40	A-1	P-1	F1	UNITED KINGDOM	Lloyds Bank PLC
Asset Backed Commercial Paper	BARTON CAPITAL S.A.	0694SLQ19	01/03/2017	01/03/2017	0.70	264,000.00	263,994.32	Fixed	Societe Generale	2.50	A-1	P-1	F1	FRANCE	Societe Generale
Certificate of Deposit	WELLS FARGO BANK NATIONAL ASSOCIATION	94988EY11	27/04/2017	10/07/2017	1.51	400,000.00	400,704.80	Variable	Wells Fargo & Co.	3.80	A-1+	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	STATE STREET BANK & TRUST CO. (BOSTON)	8574P1KCN	11/04/2017	11/04/2017	1.46	300,000.00	300,242.10	Variable	State Street Corp.	2.80	A-1+	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	NORINCHUKIN BANK-NEW YORK	05002LFZ6	25/04/2017	25/04/2017	1.26	300,000.00	300,200.13	Fixed	NORINCHUKIN BANK JOM	2.80	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	DEXIA CREDIT LOCAL NY BRANCH (SOVEREIGN)	25215FBDS	03/03/2017	08/06/2017	1.29	300,000.00	300,280.80	Variable	Dexia Group	2.80	A-1+	P-1	F1+	BELGIUM	NA
Certificate of Deposit	CANADIAN IMPERIAL BANK OF COMMERCE NY B13606AX45	03/03/2017	03/03/2017	1.24	300,000.00	300,015.30	Fixed	Canadian Imperial Bank of Commerce	2.80	A-1	P-1	F1+	CANADA	NA	
Certificate of Deposit	BANK OF NOVA SCOTIA-BOUSTON	06417GRS9	19/03/2017	19/12/2017	1.33	350,000.00	350,622.65	Variable	Bank of Nova Scotia - (Scotiabank)	3.30	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	BANK OF MONTREAL-CHEMCO	06427KGR2	16/08/2017	16/08/2017	1.19	300,000.00	300,132.10	Fixed	Bank of Montreal	2.80	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	TORONTO DOMINION BANK-NEW YORK	89113WKF2	14/04/2017	16/08/2017	1.42	400,000.00	400,870.40	Fixed	The Toronto Dominion Bank	3.80	A-1+	P-1	F1+	CANADA	NA
Certificate of Deposit	AGRI INDUSTRIEL ET COMMERCIAL-NEW YORK2236ER57	04/03/2017	04/03/2017	1.41	300,000.00	300,193.80	Variable	Credit Muniel/CIC	2.80	A-1	P-1	F1	FRANCE	NA	
Certificate of Deposit	AGRICULTURAL BANK OF CHINA LIMITED - NEW 00858RZ53	10/03/2017	10/03/2017	1.30	250,000.00	250,008.24	Fixed	AGRICULTURAL BANK OF CHINA LIMITED	2.40	A-1	P-1	F1	CHINA	NA	
Financial Company Commercial Paper	WESTPAC BANKING CORPORATION	9613CVH11	23/03/2017	16/02/2018	1.18	400,000.00	399,966.80	Variable	Westpac Banking Corp.	3.80	A-1+	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	MITSUBISHI BANK LIMITED-NEW YORK	6387LACN	13/03/2017	01/05/2017	1.41	300,000.00	300,274.80	Variable	GROUP RIPE	2.80	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	MIZUHO BANK LIMITED-NEW YORK	60689FS9	26/04/2017	26/04/2017	1.10	250,000.00	249,690.46	Fixed	Mizuho Financial Group	2.40	A-1	P-1	F1+	JAPAN	NA
Financial Company Commercial Paper	MACQUARIE BANK LIMITED	55607KQU3	28/03/2017	28/03/2017	1.14	250,000.00	249,841.72	Fixed	MACQUARIE GROUP LIMITED	2.80	A-1	P-1	F1	AUSTRALIA	NA
Financial Company Commercial Paper	INDUSTRIAL & COMMERCIAL BK OF CHINA NY 45831BQ18	01/03/2017	01/03/2017	0.70	420,000.00	419,991.83	Fixed	INDUSTRIAL AND COMMERCIAL BANK OF CHINA 4.00	4.00	A-1	P-1	F1	CHINA	NA	
Financial Company Commercial Paper	DZ BANK AG - NEW YORK	26230RQ14	01/03/2017	01/03/2017	0.56	800,000.00	499,992.22	Fixed	DZ BANK AG	4.70	A-1+	P-1	F1+	GERMANY	NA
Financial Company Commercial Paper	DNB BANK ASA	2332KBY6	10/03/2017	10/03/2017	1.39	400,000.00	400,080.40	Variable	DNB ASA	3.80	A-1	P-1	NR	NORWAY	NA
Financial Company Commercial Paper	CREDIT SUISSE AG - NEW YORK BRANCH	22533BHM3	05/03/2017	04/04/2017	1.48	250,000.00	250,178.50	Variable	Credit Suisse Group	2.40	A-1	P-1	F1+	SWITZERLAND	NA
Financial Company Commercial Paper	COOPERATIEVE RABOBANK UA	21687AX65	06/10/2017	06/10/2017	1.29	350,000.00	347,390.55	Fixed	Cooperative Rabobank UA	3.30	A-1	P-1	F1+	NETHERLANDS	NA
Financial Company Commercial Paper	COMMONWEALTH BANK OF AUSTRALIA 20272ATD0	11/04/2017	11/04/2017	1.44	300,000.00	300,700.20	Fixed	Commonwealth Bank of Australia Ltd.	3.80	A-1+	P-1	F1+	AUSTRALIA	NA	
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION NE 16891MQ10	01/03/2017	01/03/2017	0.70	500,000.00	499,987.32	Fixed	CHINA CONSTRUCTION BANK CORPORATION	4.70	A-1	P-1	F1	CHINA	NA	
Financial Company Commercial Paper	BANQUE ET CAISSE D'EPARGNE DE L'ETAT 06670KQ90	03/03/2017	03/03/2017	0.92	300,000.00	299,984.10	Fixed	Grand Duchy of Luxembourg	2.80	A-1+	P-1	NR	LUXEMBOURG	NA	
Financial Company Commercial Paper	BANK OF TOKYO MITSUBISHI LIFE LTD NY BR 06338V18	01/08/2017	01/08/2017	1.36	250,000.00	248,668.54	Fixed	MTSUBISHI LIFE FINANCIAL GROUP INC.	2.40	A-1	P-1	F1	JAPAN	NA	
Financial Company Commercial Paper	CDP FINANCIAL INC	12598RT84	08/06/2017	08/06/2017	1.29	400,000.00	398,963.33	Fixed	CDP FINANCIAL INC	3.80	A-1+	P-1	NR	CANADA	NA
Non-Financial Company Commercial Paper	ERSTE ABWICKLINGSANSTALT	29604CS32	18/05/2017	18/05/2017	1.12	300,000.00	299,457.53	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALIA	2.80	A-1+	P-1	F1+	GERMANY	NA
Grand Total							10,580,283.56			99.80					

Weighted Average Life 96

The "UNAUDITED UNIDENTIFIED HOLDINGS" LIST ("the list") IS TO BE USED FOR REPORTING PURPOSES ONLY.

This list is for information purposes only and not intended as an offer or solicitation with respect to the purchase or sale of any security.

Unless otherwise noted, the dollar-weighted average maturity and the dollar-weighted average life listed for the Fund is the same for each of the Fund's share classes.

Dollar-weighted average maturity: The average maturity of the Fund is the average amount of time until the organization that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the longer the dollar value of debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity date.

Dollar-weighted average life: The dollar-weighted average portfolio maturity without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate reset in lieu of the security's actual maturity date.

Fund Legal Maturity Date: The final legal maturity date is the date on which the organization that issued the debt security must pay off the principal amount of the debt.

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Global Liquidity



UNAUDITED FUND HOLDINGS

JPM US Dollar Current Reserves A (acc.)

As of Date: 31/01/2017

Investment Category	Issuer	ISIN Or Security ID	Effective Maturity	Final Legal Maturity	Coupon or Yield (%)	Principal Amount (\$)	Market Value (\$)	Fixed/Variable	Parent Name	% of Total Value	S and P Rating	Moody's Rating	Fitch Rating	Country	Sponsor
Asset Backed Commercial Paper	OLD LINE FUNDING LLC	67984YBX1	29/04/2017	24/07/2017	1.54	400,000.00	400,674.40	Variable	Royal Bank of Canada	3.80	A-1+	P-1	F1+	CANADA	Royal Bank of Canada
Asset Backed Commercial Paper	METLIFE SHORT TERM FUNDING LLC	59157TPF4	15/02/2017	15/02/2017	0.88	300,000.00	299,910.00	Fixed	MetLife Inc.	2.80	A-1+	P-1	F1+	UNITED STATES	Metropolitan Life Insurance Co.
Asset Backed Commercial Paper	MATCHPOINT FINANCE PLC	57666AQ07	24/04/2017	24/04/2017	1.28	300,000.00	299,242.63	Fixed	BNP Paribas	2.80	A-1	P-1	NR	FRANCE	BNP Paribas
Asset Backed Commercial Paper	LMA AMERICAS LLC	53944QJ37	03/03/2017	03/03/2017	1.00	300,000.00	299,792.56	Fixed	CREDIT AGRICOLE SA	2.80	A-1	P-1	F1	FRANCE	CREDIT AGRICOLE CORPORATE AND INDUSTRIAL
Asset Backed Commercial Paper	GOTHAM FUNDING CORPORATION	38344LP34	03/02/2017	03/02/2017	1.07	250,000.00	249,985.94	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	2.40	A-1	P-1	F1	JAPAN	THE BANK OF TOKYO-MITSUBISHI UFJ LTD.
Asset Backed Commercial Paper	KELLS FUNDING LLC	48802TWJ0	05/04/2017	05/04/2017	1.07	450,000.00	449,288.00	Fixed	Germany (Federal Republic of)	4.20	A-1+	P-1	NR	GERMANY	FMS WERTMANAGEMENT ANSTALT DES OFFE
Certificate of Deposit	WELLS FARGO BANK NATIONAL ASSOCIATION	94988EY11	27/04/2017	10/07/2017	1.51	400,000.00	400,565.20	Variable	Wells Fargo & Co.	3.80	A-1+	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	TORONTO DOMINION BANK-NEW YORK	89113WKf2	14/04/2017	16/10/2017	1.42	400,000.00	400,583.20	Variable	The Toronto Dominion Bank	3.80	A-1+	P-1	F1+	CANADA	NA
Certificate of Deposit	THE CHIBA BANK LTD-NEW YORK	16706BC63	23/02/2017	23/02/2017	1.04	250,000.00	250,026.97	Fixed	THE CHIBA BANK LTD	2.40	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	SUMITOMO MITSUI BANKING CORP-NY	86561CXS0	24/02/2017	24/02/2017	1.25	300,000.00	300,167.96	Fixed	SUMITOMO MITSUI FINANCIAL GROUP INCORP	2.80	A-1	P-1	F1	JAPAN	NA
Certificate of Deposit	NORINCHUKIN BANK-NEW YORK	6502LJZ26	25/04/2017	25/04/2017	1.26	300,000.00	300,186.24	Fixed	NORINCHUKIN BANK KOM	2.80	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	DEXIA CREDIT LOCAL NY BRANCH (SOVEREIGN)	25215FB05	28/02/2017	08/06/2017	1.28	300,000.00	300,204.90	Variable	Desia Group	2.80	A-1+	P-1	F1+	BELGIUM	NA
Certificate of Deposit	CREDIT INDUSTRIEL ET COMMERCIAL-NEW YORK	YO22536ER57	04/02/2017	04/04/2017	1.40	300,000.00	300,281.40	Variable	Credit Mutuel CIC	2.80	A-1	P-1	F1	FRANCE	NA
Certificate of Deposit	BANK OF NOVA SCOTIA-HOUSTON	06417GR59	19/03/2017	19/12/2017	1.33	350,000.00	350,277.55	Variable	Bank of Nova Scotia - (Scotiabank)	3.30	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	BANK OF MONTREAL-CHICAGO	06427KGR2	16/08/2017	16/08/2017	1.19	300,000.00	299,867.71	Fixed	Bank of Montreal	2.80	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	BANCO DEL ESTADO DE CHILE-NEW YORK BR	BR405969PL1	02/02/2017	02/02/2017	1.34	300,000.00	300,011.40	Variable	BANCO DEL ESTADO DE CHILE	2.80	A-1+	P-1	F1+	CHILE	NA
Certificate of Deposit	STATE STREET BANK & TRUST CO. (BOSTON)	8574PKC9	11/04/2017	11/04/2017	1.46	300,000.00	300,329.70	Variable	State Street Corp.	2.80	A-1+	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	CANADIAN IMPERIAL BANK OF COMMERCE NY	13606AX45	03/03/2017	03/03/2017	1.24	300,000.00	300,148.55	Fixed	Canadian Imperial Bank of Commerce	2.80	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	AGRICULTURAL BANK OF CHINA LIMITED-NEV	00080RZ33	10/03/2017	10/03/2017	1.30	250,000.00	249,968.06	Fixed	AGRICULTURAL BANK OF CHINA LIMITED	2.40	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	DNB BANK ASA	2323K4EY6	11/02/2017	10/03/2017	1.38	400,000.00	400,288.40	Variable	DNB ASA	3.80	A-1	P-1	NR	NORWAY	NA
Financial Company Commercial Paper	DANSKE BANK A/S	2363F0P61	06/02/2017	06/02/2017	0.94	250,000.00	249,961.71	Fixed	Danske Bank A/S	2.40	A-1	P-1	F1	DENMARK	NA
Financial Company Commercial Paper	CREDIT SUISSE AG - NEW YORK BRANCH	22531HBM3	05/02/2017	04/04/2017	1.47	250,000.00	250,265.00	Variable	Credit Suisse Group	2.40	A-1	P-1	F1+	SWITZERLAND	NA
Financial Company Commercial Paper	COOPERATIEVE RABOBANK U.A	21687AX65	06/10/2017	06/10/2017	1.29	350,000.00	346,810.10	Fixed	Cooperative Rabobank U.A	3.30	A-1	P-1	F1+	NETHERLANDS	NA
Financial Company Commercial Paper	COMMONWEALTH BANK OF AUSTRALIA	20272AT00	11/04/2017	06/10/2017	1.44	300,000.00	300,513.30	Fixed	Commonwealth Bank of Australia Ltd.	2.80	A-1+	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION	SI16891MP11	01/02/2017	01/02/2017	0.70	500,000.00	499,987.04	Fixed	CHINA CONSTRUCTION BANK CORPORATION	4.70	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	CPD FINANCIAL INC	12599RTK4	08/06/2017	08/06/2017	1.29	400,000.00	398,526.58	Fixed	CPD FINANCIAL INC	3.80	A-1+	P-1	NR	CANADA	NA
Financial Company Commercial Paper	BANQUE ET CASSE DEPARAGNE DE LETAT	0657KQK30	03/03/2017	03/03/2017	0.92	300,000.00	299,828.98	Fixed	Grand Duchy of Luxembourg	2.80	A-1+	P-1	NR	LUXEMBOURG	NA
Financial Company Commercial Paper	BANK OF TOKYO MITSUBISHI UFJ LTD (NY BR)	06538BV18	01/08/2017	01/08/2017	1.36	250,000.00	248,327.88	Fixed	MITSUBISHI UFJ FINANCIAL GROUP INC.	2.30	A-1	P-1	F1	JAPAN	NA
Financial Company Commercial Paper	MACQUARIE BANK LIMITED	55607RQJ3	28/03/2017	28/03/2017	1.14	250,000.00	249,632.11	Fixed	MACQUARIE GROUP LIMITED	2.40	A-1	P-1	F1	AUSTRALIA	NA
Financial Company Commercial Paper	NATIXIS - NEW YORK BRANCH	63873LAC9	13/02/2017	01/05/2017	1.40	300,000.00	300,328.50	Variable	GROUP BPCE	2.80	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	Mizuho Bank Limited-NEW YORK	60899R8S9	26/04/2017	26/04/2017	1.10	250,000.00	249,400.87	Fixed	Mizuho Financial Group	2.40	A-1	P-1	F1	JAPAN	NA
Financial Company Commercial Paper	INDUSTRIAL & COMMERCIAL BK OF CHINA NY	45581BP19	01/02/2017	01/02/2017	0.70	430,000.00	428,989.10	Fixed	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	4.10	A-1	P-1	F1	CHINA	NA
Non-Financial Company Commercial Paper	ERSTE ARBEITKUNFTSANSTALT	29604CSJ2	18/05/2017	18/05/2017	1.12	300,000.00	299,140.43	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALIA	2.80	A-1+	P-1	F1+	GERMANY	NA
Grand Total							10,574,422.37			99.70					

Weighted Average Life 96

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Dollar-weighted average life: The dollar-weighted average portfolio maturity without reference to the exceptions noted for variable or floating rate securities regarding the use of the date of interest rate reset, in lieu of the security's actual maturity date.
Fixed Legal Maturity Date: The fixed legal maturity date is the date on which the organization that issued the debt security must repay the principal amount of the debt.
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UNAUDITED FUND HOLDINGS

JPM US Dollar Current Reserves A (ucc)

As of Date: 31/12/2016

Investment Category	Issuer	ISIN Or Security ID	Effective Maturity	Final Legal Maturity	Coupon or Yield (%)	Principal Amount (\$)	Market Value (\$)	Fixed/Variable	Parent Name	% of Total		Moody's Rating	Fitch Rating	Country	Sponsor
										Value	S and P				
Asset Backed Commercial Paper	REGENCY MARKETS NO 1 LLC	7588R8N06	24/01/2017	24/01/2017	0.80	400,000.00	399,821.94	Fixed	HSBC Holdings PLC	3.80	A-1	P-1	NR	UNITED KINGDOM	HSBC Bank PLC
Asset Backed Commercial Paper	OLD LINE FUNDING LLC	679861RFX	29/01/2017	24/07/2017	1.38	400,000.00	400,643.60	Variable	Royal Bank of Canada	3.80	A-1+	P-1	F1+	CANADA	Royal Bank of Canada
Asset Backed Commercial Paper	METLIFE SHORT TERM FUNDING LLC	51957TFF4	15/02/2017	15/02/2017	0.88	300,000.00	299,723.09	Fixed	MetLife Inc.	2.80	A-1+	P-1	F1+	UNITED STATES	NA
Asset Backed Commercial Paper	LATCHPOINT FINANCE PLC	57666ARQ7	24/04/2017	24/04/2017	1.28	300,000.00	298,888.33	Fixed	BNP Paribas	2.80	A-1	P-1	NR	FRANCE	BNP Paribas
Asset Backed Commercial Paper	LMA AMERICAS LLC	53944Q037	03/03/2017	03/03/2017	1.00	300,000.00	299,501.25	Fixed	CREDIT AGRICOLE SA	2.80	A-1	P-1	F1	FRANCE	CREDIT AGRICOLE CORPORATE AND INVESTMENT
Asset Backed Commercial Paper	KELLS FUNDING LLC	48802TW00	05/04/2017	05/04/2017	1.07	450,000.00	448,831.20	Fixed	Germany (Federal Republic of)	4.20	A-1+	P-1	NR	GERMANY	FMS WERTMANAGEMENT ANSTALT DES OEFFENT
Asset Backed Commercial Paper	GOTHAM FUNDING CORPORATION	38346LPE4	03/02/2017	03/02/2017	1.07	250,000.00	249,830.99	Fixed	MITSUBISHI UFJ FINANCIAL GROUP	2.40	A-1	P-1	F1	JAPAN	THE BANK OF TOKYO-MITSUBISHI UFJ LTD.
Certificate of Deposit	WELLS FARGO BANK NATIONAL ASSOCIATION	9498SEYJ1	27/01/2017	10/07/2017	1.36	400,000.00	400,476.40	Variable	Wells Fargo & Co	3.80	A-1+	P-1	NR	UNITED STATES	NA
Certificate of Deposit	UBS AG STAMFORD BRANCH	90275DAU4	31/01/2017	31/01/2017	0.98	300,000.00	300,128.05	Fixed	UBS AG	2.80	A-1	P-1	F1	SWITZERLAND	NA
Certificate of Deposit	TORONTO DOMINION BANK-NEW YORK	89113WKF2	14/01/2017	16/10/2017	1.28	400,000.00	400,459.20	Variable	The Toronto Dominion Bank	3.80	A-1+	P-1	F1+	CANADA	NA
Certificate of Deposit	THE CHIBA BANK LTD-NEW YORK	16706BC63	23/02/2017	23/02/2017	1.04	250,000.00	250,008.66	Fixed	THE CHIBA BANK LTD	2.40	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	STATE STREET BANK & TRUST CO. (BOSTON)	8574P1KCN	15/01/2017	11/04/2017	1.33	300,000.00	300,432.00	Variable	State Street Corp.	2.80	A-1+	P-1	F1+	UNITED STATES	NA
Certificate of Deposit	NORINCHUKIN BANK-NEW YORK	6500LFEZ6	25/04/2017	25/04/2017	1.26	300,000.00	300,187.49	Fixed	NORINCHUKIN BANK JOM	2.80	A-1	P-1	NR	JAPAN	NA
Certificate of Deposit	MIZUHO BANK LIMITED-NEW YORK	60689DYG2	04/01/2017	04/01/2017	1.00	300,000.00	300,014.74	Fixed	Mizuho Financial Group	2.80	A-1	P-1	F1	JAPAN	NA
Certificate of Deposit	CREDIT INDUSTRIEL ET COMMERCIAL-NEW YORK	92233GER87	04/01/2017	04/01/2017	1.26	300,000.00	300,390.90	Variable	Credit Muniti-CIC	2.80	A-1	P-1	F1	FRANCE	NA
Certificate of Deposit	CANADIAN IMPERIAL BANK OF COMMERCE NY	13966AAS45	03/03/2017	03/03/2017	1.24	300,000.00	300,260.45	Fixed	Canadian Imperial Bank of Commerce	2.80	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	BANK OF NOVA SCOTIA-HOUSTON	06417BR9	19/02/2017	19/12/2017	1.33	250,000.00	250,122.15	Variable	Bank of Nova Scotia - (Scotiabank)	3.30	A-1	P-1	F1+	CANADA	NA
Certificate of Deposit	SUMITOMO MITSUBI BANKING CORP-NEW YORK	8602YVCS0	24/02/2017	24/02/2017	1.25	300,000.00	300,242.29	Fixed	SUMITOMO MITSUBI FINANCIAL GROUP INCORPOR	2.80	A-1	P-1	F1	JAPAN	NA
Certificate of Deposit	DEXIA CREDIT LOCAL NY BRANCH (SOVEREIGN)	25215FBD5	31/01/2017	08/06/2017	1.16	300,000.00	300,203.10	Variable	DEXIA Group	3.80	A-1+	P-1	F1+	BELGIUM	NA
Certificate of Deposit	BANCO DEL ESTADO DE CHILE NEW YORK BRAN	05969YPL1	28/01/2017	02/02/2017	1.19	300,000.00	300,180.00	Variable	BANCO DEL ESTADO DE CHILE	2.80	A-1+	P-1	F1+	CHILE	NA
Financial Company Commercial Paper	UNITED OVERSEAS BANK LIMITED	91127PNL1	20/01/2017	20/01/2017	0.98	400,000.00	399,869.10	Fixed	UNITED OVERSEAS BANK LIMITED	3.80	A-1+	P-1	F1+	SINGAPORE	NA
Financial Company Commercial Paper	NATIXIS - NEW YORK BRANCH	6387LAC9	13/01/2017	01/05/2017	1.25	300,000.00	300,412.80	Variable	GROUP BPCE	2.80	A-1	P-1	F1	FRANCE	NA
Financial Company Commercial Paper	MACQUARIE BANK LIMITED	55607KQ03	28/03/2017	28/03/2017	1.14	250,000.00	249,316.17	Fixed	MACQUARIE GROUP LIMITED	2.40	A-1	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	DNB BANK ASA	232KAEY6	11/01/2017	10/03/2017	1.28	400,000.00	400,435.60	Variable	DNB ASA	3.80	A-1	P-1	NR	NORWAY	NA
Financial Company Commercial Paper	DANSKE CORPORATION	236Z6P61	06/02/2017	06/02/2017	0.94	200,000.00	249,768.57	Fixed	Danske Bank A/S	2.40	A-1	P-1	F1	DENMARK	NA
Financial Company Commercial Paper	CREDIT SUISSE AG - NEW YORK BRANCH	2253HBM03	05/01/2017	04/04/2017	1.33	250,000.00	250,371.75	Variable	Credit Suisse Group	2.40	A-1	P-1	F1	SWITZERLAND	NA
Financial Company Commercial Paper	COMMERCEBANK OF AUSTRALIA	2022ZLFT9	11/01/2017	06/10/2017	1.31	300,000.00	300,481.20	Fixed	Commonwealth Bank of Australia Ltd.	2.80	A-1+	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION NE	16891MN39	03/01/2017	03/01/2017	0.70	290,000.00	289,975.03	Fixed	CHINA CONSTRUCTION BANK CORPORATION	2.70	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	CDP FINANCIAL INC	12598RT84	08/06/2017	08/06/2017	1.29	400,000.00	397,950.22	Fixed	CDP FINANCIAL INC	3.80	A-1+	P-1	NR	CANADA	NA
Financial Company Commercial Paper	BANQUE ET CASSE DEPARAGNE DE LETAT	0667KQ030	03/03/2017	03/03/2017	0.92	300,000.00	299,632.50	Fixed	Grand Duchy of Luxembourg	3.80	A-1+	P-1	NR	LUXEMBOURG	NA
Non-Financial Company Commercial Paper	ONTARIO TEACHERS PENSION TRUST	68252KSR7	25/01/2017	25/01/2017	1.10	250,000.00	249,866.75	Fixed	ONTARIO TEACHERS PENSION PLAN BOARD	2.40	A-1+	P-1	NR	CANADA	NA
Non-Financial Company Commercial Paper	ERKSTE AFWICKLUNGSANSTALT	29604N65	06/01/2017	06/01/2017	1.00	400,000.00	399,963.44	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALIA	3.80	A-1+	P-1	F1+	GERMANY	NA
Non-Financial Company Commercial Paper	DANAHER CORPORATION	2358SLN38	03/01/2017	03/01/2017	0.70	300,000.00	299,983.77	Fixed	DANAHER CORPORATION	2.80	A-1	P-1	NR	UNITED STATES	NA
Grand Total							16,588,372.33			99.80					

Weighted Average Life 69

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Under otherwise stated, the dollar-weighted average maturity and the dollar-weighted average life listed for the Fund is the same for each of the Fund's share classes.

Dollar-weighted average maturity: The average maturity of the Fund is the average amount of time until the obligations that insure the debt securities in the Fund portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the longer the dollar value of debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity date.

Dollar-weighted average life: The dollar-weighted average portfolio maturity without reference to the exceptions noted for variable or floating rate securities regarding the use of the date of interest rate reset in lieu of the security's actual maturity date.

Final Legal Maturity Date: The final legal maturity date is the date on which the organization that issued the debt security must pay off the principal amount of the debt.

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See Professional Classes - Qualified Investors only - see for Retail use or derivatives.

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Financial Company Commercial Paper	DZ BANK AG - NEW YORK	26820RM18	01/12/2016	01/12/2016	0.31	500,000.00	499,994.79	Fixed	DZ BANK AG	4.70	A-1+	P-1	F1+	GERMANY	NA
Financial Company Commercial Paper	DNB BANK ASA	2332K4EY6	11/12/2016	10/03/2017	1.16	400,000.00	400,496.80	Variable	DNB ASA	3.80	A-1	P-1	NR	NORWAY	NA
Financial Company Commercial Paper	DBS BANK LIMITED SINGAPORE	23305DMM4	21/12/2016	21/12/2016	1.00	275,000.00	274,931.02	Fixed	DBS GROUP HOLDINGS LIMITED	2.60	A-1+	P-1	F1+	SINGAPORE	NA
Financial Company Commercial Paper	DANSKE CORPORATION	236JF6P61	06/02/2017	06/02/2017	0.94	250,000.00	249,579.72	Fixed	Danske Bank A/S	2.40	A-1	P-1	F1	DENMARK	NA
Financial Company Commercial Paper	COMMONWEALTH BANK OF AUSTRALIA	20272ATU0	11/01/2017	06/10/2017	1.31	300,000.00	300,554.70	Fixed	Commonwealth Bank of Australia Ltd.	2.80	A-1+	P-1	F1+	AUSTRALIA	NA
Financial Company Commercial Paper	CHINA CONSTRUCTION BANK CORPORATION	1616914M44	01/12/2016	01/12/2016	0.45	500,000.00	499,988.97	Fixed	CHINA CONSTRUCTION BANK CORPORATION	4.70	A-1	P-1	F1	CHINA	NA
Financial Company Commercial Paper	CAISSE CENTRALE DESIARDINS	1280C2M14	01/12/2016	01/12/2016	0.40	312,000.00	311,996.49	Fixed	CAISSE CENTRALE DESIARDINS	2.90	A-1	P-1	F1+	CANADA	NA
Non-Financial Company Commercial Paper	ONTARIO TEACHERS' FINANCE TRUST	68325KNR7	25/01/2017	25/01/2017	1.10	250,000.00	249,697.06	Fixed	ONTARIO TEACHERS PENSION PLAN BOARD	2.40	A-1+	P-1	NR	CANADA	NA
Non-Financial Company Commercial Paper	ERSTE ABWICKLUNGSANSTALT	29604CN65	06/01/2017	06/01/2017	1.00	400,000.00	399,803.08	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALI	3.80	A-1+	P-1	F1+	GERMANY	NA
Non-Financial Company Commercial Paper	ONTARIO TEACHERS' FINANCE TRUST	68325KNR7	25/01/2017	25/01/2017	1.10	250,000.00	249,697.06	Fixed	ONTARIO TEACHERS PENSION PLAN BOARD	2.40	A-1+	P-1	NR	CANADA	NA
Non-Financial Company Commercial Paper	ERSTE ABWICKLUNGSANSTALT	29604CN65	06/01/2017	06/01/2017	1.00	400,000.00	399,803.08	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALI	3.80	A-1+	P-1	F1+	GERMANY	NA
Non-Financial Company Commercial Paper	ONTARIO TEACHERS' FINANCE TRUST	68325KNR7	25/01/2017	25/01/2017	1.10	250,000.00	249,697.06	Fixed	ONTARIO TEACHERS PENSION PLAN BOARD	2.40	A-1+	P-1	NR	CANADA	NA
Non-Financial Company Commercial Paper	ERSTE ABWICKLUNGSANSTALT	29604CN65	06/01/2017	06/01/2017	1.00	400,000.00	399,803.08	Fixed	FEDERAL STATE OF NORTH RHINE WESTPHALI	3.80	A-1+	P-1	F1+	GERMANY	NA
Grand Total							31,761,413.91			299.10					

Weighted Average Life 44

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Unless otherwise stated, the dollar-weighted average maturity and the dollar-weighted average life listed for the Fund is the same for each of the Fund's three classes.

Dollar-weighted average maturity: The average maturity of the Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of debt security in the Fund, the more weight it gets in calculating the average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date that the security's actual maturity date.

Dollar-weighted average life: The dollar-weighted average portfolio maturity without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

Fund Age Maturity Date: The fund age maturity date is the date on which the organization that issued the debt security must pay off the principal amount of the debt.

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