

INFORMATION REGARDING YOUR FUND'S DISTRIBUTION

JPMorgan Opportunistic Equity Long/Short Fund

July 23, 2015

The following table provides shareholders of common stock with an estimate of the source of the Fund's distributions as of July 23, 2015, required by current securities laws. These estimates are based on the Fund's fiscal year-to-date activity and may change based on the Fund's performance for the remainder of its fiscal year. THIS NOTICE IS NOT FOR TAX REPORTING PURPOSES AND IS BEING PROVIDED ONLY FOR INFORMATIONAL PURPOSES IN ORDER TO COMPLY WITH SECURITIES LAWS. In February 2016, shareholders will receive a Form 1099-DIV which will reflect the amount of income, capital gain and any return of capital paid by the Fund in calendar year 2015 and reportable on your 2015 federal income tax returns. More details about the Fund's distributions are available on www.jpmorganfunds.com.

JPMorgan Opportunistic Equity Long/Short Fund

July 23, 2015 Distribution

<u>Share Class Name</u>	<u>Short-Term Capital Gains</u>
Class A Shares	\$0.00077
Class C Shares	\$0.00077
Class Select Shares	\$0.00077
Class R2 Shares	\$0.00077
Class R5 Shares	\$0.00077
Class R6 Shares	\$0.00077

MUST BE PRECEDED OR ACCOMPANIED BY A PROSPECTUS.

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