

JPM UK Dynamic Fund

A Net (acc) GBP GB0009698001

For other available share classes, please check the prospectus.



Investing only in our best UK stock ideas across the market cap spectrum.

The UK Dynamic Fund provides exposure to the growth potential of the UK stock market through an unconstrained and highly agile portfolio that benefits from a disciplined approach to risk and has the ability to respond to changing market conditions.

EXPERTISE

- Managed by an expert investment team with long-term experience running unconstrained UK funds.

PORTFOLIO

- Uses a proprietary, bottom-up investment approach that capitalises on market inefficiencies created by human behavioural biases.
- Bottom-up stock selection focused on the investment team's most compelling ideas without benchmark constraints.

SUCCESS

- Has outperformed its benchmark over one, three and five years.

ANNUAL EXCESS RETURNS VS. FTSE ALL-SHARE INDEX (NET) (%)



Source: J.P. Morgan Asset Management; data as of 31.12.2017. Performance returns are shown based on the quoted price of share class A (net acc) in GBP. All calculations are net of any applicable charges and taxes incurred by the Fund, but gross of any entry/exit fees or taxes charged to the shareholders. Excess return is calculated geometrically. Share class inception date is 01.10.2000.

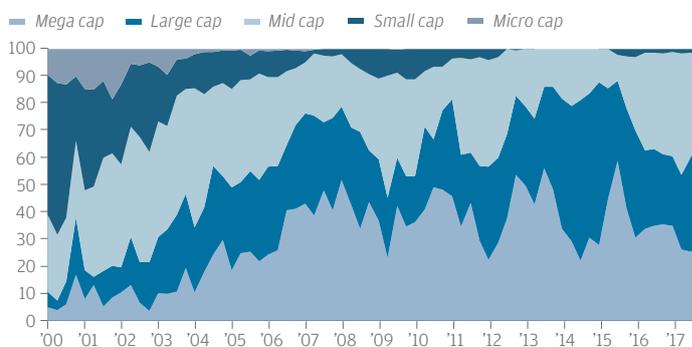
Past performance is not a reliable indicator of current and future results.

UNCONSTRAINED MULTI-CAP APPROACH

Free from benchmark constraints, the UK Dynamic Fund has the flexibility to allocate both strategically and tactically across the market capitalisation range, allowing it to fully harness the stock-picking expertise of its specialist management team.

The result is a fund that can produce excess returns across the market cycle and maximise exposure to the long-term growth potential of the UK stock market.

MARKET CAP SPLIT OVER TIME (%)



Source: J.P. Morgan Asset Management, Factset, as at 30.06.2018. Figures are shown for the JPM UK Dynamic Fund. Mega Cap: > EUR 40bn, Large cap: EUR 5-40bn, Mid cap: EUR 500m - 5bn, Small cap: < EUR 500m, Micro cap: <100m.

HIGH CONVICTION STOCK SELECTION

The fund employs a disciplined stock selection process to identify the most attractive value, quality and momentum opportunities from a broad, all-cap universe with no stock constraints.

This dynamic, style-driven approach means the fund can deviate widely from the benchmark, investing in the stocks that our investment team believe in the most, without taking undue levels of stock-specific risk.

RATINGS AND AWARDS

Morningstar analyst rating™	BRONZE
Morningstar category™	UK Flex-Cap Equity
FE Crown Fund	👑👑👑👑👑
Rayner Spencer Mills rated fund	
Square Mile Research rating	A
The Adviser Centre	Recommended Fund

Source: © Morningstar. All Rights Reserved. FE Crown Fund Ratings and FE Invest Approved © FE. The Adviser Centre is a trading name of City Financial Investment Company Limited. The methodology and calculations used by companies that provide awards and ratings are not verified by J.P. Morgan Asset Management and therefore are not warranted to be accurate or complete. All ratings as at 30.06.2018.

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J.P. Morgan Asset Management International Equity Group - Behavioural Finance Team as at 30.06.2018:

- 40 investors
- 16 years average experience
- Common investment philosophy

Jon Ingram, CFA



Portfolio manager
 • 18 years of industry experience, all at J.P. Morgan

John Baker



Portfolio manager
 • 24 years of industry experience, all at J.P. Morgan

Blake Crawford



Portfolio manager
 • 10 years of industry experience, all at J.P. Morgan

INVESTMENT OBJECTIVE

To maximise long-term capital growth by investing primarily in UK Equities.

PERFORMANCE (%)

	3M	YTD	1Y	3Y	5Y	10Y
JPM UK Dynamic A Net (acc) GBP	9.05	3.72	12.47	9.90	10.67	8.48
FTSE All-Share Index (net)	9.19	1.67	8.98	9.56	8.83	7.75
Excess return (geometric)	-0.12	2.02	3.20	0.31	1.69	0.67

	2017	2016	2015	2014	2013
JPM UK Dynamic A Net (acc) GBP	15.74	8.88	10.49	0.69	31.71
FTSE All-Share Index (net)	13.06	16.74	0.98	1.18	20.81
Excess return (geometric)	2.37	-6.73	9.42	-0.49	9.02

Source: J.P. Morgan Asset Management. Data as at 30.06.2018. Performance returns are shown based on the quoted price of share class A (net acc) in GBP. All calculations are net of any applicable charges and taxes incurred by the Fund, but gross of any entry/exit fees or taxes charged to the shareholders. Performance over one year is annualised. Share class inception date is 01.10.2000.

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RISK PROFILE

The value of Equity and Equity-Linked Securities may fluctuate in response to the performance of individual companies and general market conditions.

This fund is aggressively managed, which may result in higher volatility of the fund's performance and bigger differences between the performance of the fund and its benchmark.

The single market in which the fund primarily invests, in this case the UK, may be subject to particular political and economic risks and, as a result, the Fund may be more volatile than more broadly diversified funds.

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