

J.P. Morgan Global Liquidity

Redemption Batches

Please note that the table only shows indicative times for when J.P. Morgan Asset Management (Europe) S.à.r.l. (JPMAME) may process redemption batches on a Fund's Valuation Day. Requests for redemptions from certain Sub-Funds may be dealt with by the Management Company at the times during the Valuation Day specified below and redemption payments made thereafter. The Management Company may, at its absolute discretion, modify the times without prior notice and/or redemption requests may be delayed to a later time during the Valuation Day. There is no guarantee or assurance that redemptions will be dealt with at a particular time during the Valuation Day. JPMAME may at its total discretion stop the batch payments at any time on any given day and there is no assurance that your redemption order will be processed.

Please also note that after a redemption order has been processed, payments are made through the Fund's depository bank to the client's bank, possibly through various correspondent banks used by the depository bank or the client's bank. Therefore, JPMAME cannot give the client any indication as to when redemption proceeds will actually be received in the client's bank account.

Redemption Batches	Time (Central European Time)
AUD, SGD, USD, EUR, GBP	03:15 or 04:15*
AUD, SGD, USD, EUR, GBP	04:15 or 05:15 or 06:15*
SGD, USD, EUR, GBP	05:15 or 06:15*
EUR, GBP, USD	06:30**
EUR, GBP, USD	07:30***
EUR, GBP, USD	08:30**
EUR, GBP, USD	09:30***
EUR, GBP, USD	10:30**
EUR, GBP, USD	11:30
EUR, GBP, USD	13:00
EUR, GBP, USD	14:45
USD	16:00
USD	17:00
USD	18:00
USD	19:00
USD	20:00
USD	21:00
USD	22:00
USD	23:00

* Depending on daylight saving times

** Winter time

*** Summer time

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JPMAME may either temporarily or permanently withdraw the processing of redemptions during the day prior to end of day dealing.

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