

JPMorgan Russian Securities plc

Annual General Meeting to be held on 07 March 2017

Statement of votes 48 hours before the time of the Meeting received at
Equiniti, Aspect House, Lancing, West Sussex, appointing the Chairman of the meeting

Resolution	Total For/Discretion		Against		Total		Votes Withheld
	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>	<u>%</u>	<u>Shares</u>
1 To receive the Directors' Report, the Annual Accounts and the Auditors' Report for the year ended 31st October 2016.	38,198,515	99.98%	6,601	0.02%	38,205,116	100.00%	13,502
2 To approve the Directors' Remuneration Report for the year ended 31st October 2016.	38,155,593	99.90%	36,968	0.10%	38,192,561	100.00%	26,057
3 To approve a final ordinary dividend of 8.0p per share.	38,203,582	99.99%	3,171	0.01%	38,206,753	100.00%	11,865
4 To reappoint Gillian Nott a Director of the Company.	38,189,766	99.97%	12,293	0.03%	38,202,059	100.00%	16,559
5 To reappoint Alexander Easton a Director of the Company.	38,173,961	99.93%	26,911	0.07%	38,200,872	100.00%	17,746
6 To reappoint Robert Jeens a Director of the Company.	38,161,017	99.90%	39,855	0.10%	38,200,872	100.00%	17,746
7 To reappoint George Nianias a Director of the Company.	38,170,520	99.92%	29,461	0.08%	38,199,981	100.00%	18,637
8 To appoint Tamara Sakovska a Director of the Company.	38,185,384	99.96%	15,137	0.04%	38,200,521	100.00%	18,097
9 To reappoint Ernst & Young LLP as Auditors to the Company.	38,137,132	99.84%	62,633	0.16%	38,199,765	100.00%	18,853
10 To authorise the Directors to determine their remuneration.	38,139,535	99.87%	49,991	0.13%	38,189,526	100.00%	29,092
11 To grant authority to allot new shares	38,188,321	99.96%	16,633	0.04%	38,204,954	100.00%	13,664
12 To grant authority to disapply pre-emption rights	38,167,516	99.95%	19,195	0.05%	38,186,711	100.00%	31,907
13 To grant authority to repurchase the Company's shares	38,196,319	99.97%	10,242	0.03%	38,206,561	100.00%	12,057
14 To approve that the Company continues as an investment trust	38,175,043	99.92%	31,600	0.08%	38,206,643	100.00%	11,975
No of shares in issue on 03 March 2017	52,337,112		Total number of shares voted by proxy				73.00%
Treasury Shares:	0						
Voting Capital:	52,337,112						