

JPMorgan Liquidity Funds Transaction Form

November 2018

Distributing Shares Form

Please fax this Transaction Form to (+352) 3410 8855 (EMEA) or (+852) 2800 4676 (Asia) or (+65) 6882 1196 (Singapore) prior to the relevant dealing deadline.

Account name*

Account number*

Name of sender Telephone number

Trade Date (Day/Month/Year)

Redemption Subscription

Transaction details

| Fund Name* | Fund ISIN* | Amount (in Fund Currency to 2 decimal places)* | Shares to 3 decimal places* | Redeem All Shares* |
|------------|------------|--|--------------------------------|-----------------------|
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* Mandatory fields

Declaration and authorisation

The applicant certifies that the acknowledgements, representations, and warranties made and given in the original application continue to be true and accurate with respect to the transactions specified above.

I agree to be bound by the declaration set out above and in the original application form.

Print Name Position Held

Signature Date (Day/Month/Year)

Print Name Position Held

Signature Date (Day/Month/Year)

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Instructions and questions

Transactions are deemed final and processed immediately upon receipt of your written instructions.

EMEA - Please contact the dedicated J.P. Morgan Client Service team in your country should you have any questions.

APAC - Please contact your J.P. Morgan Global Liquidity Client Service Team at (+852) 2800 2792 (APAC) or 800 8523 694 (Singapore toll free) should you have any questions.

JPMorgan Liquidity Funds, a Luxembourg-based open-ended investment company which qualifies as an undertaking for collective investment in transferable securities. JPMorgan Liquidity Funds is a trade mark of J.P. Morgan Chase & Co. group. This document has been approved by JPMorgan Asset Management (Europe) S.à r.l., the Funds' distributor, regulated by the Luxembourg supervisory authority.

Cut-off times for accumulating and distributing share classes

Public debt CNAV MMFs, LVNAV MMFs

| | Under Normal Market Conditions |
|----------------------|--------------------------------|
| USD Treasury CNAV | 17:00 New York |
| USD Government LVNAV | 17:00 New York |
| USD Liquidity LVNAV | 17:00 New York |
| GBP Gilt CNAV | 10:00 London |
| GBP Liquidity LVNAV | 13:30 London |
| EUR Liquidity LVNAV | 14:30 Luxembourg |
| AUD Liquidity LVNAV | 14:00 Sydney |
| SGD Liquidity LVNAV | 12:00 Singapore |

VNAV MMFs

| MMF Range | Distributing Share Classes | Accumulating Share |
|--------------------|----------------------------|--------------------|
| USD Treasury VNAV | 8:00 New York | 15:00 New York |
| | 12:00 New York | |
| | 15:00 New York | |
| USD Liquidity VNAV | 8:00 New York | 15:00 New York |
| | 12:00 New York | |
| | 15:00 New York | |
| GBP Liquidity VNAV | 10:00 London | 13:00 London |
| | 13:00 London | |
| EUR Liquidity VNAV | 10:00 Luxembourg | 14:00 Luxembourg |
| | 14:00 Luxembourg | |

MMF: money market fund

CNAV: constant net asset value

LVNAV: low volatility net asset value

VNAV: variable net asset value

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Payment instructions for subscriptions

| | | | |
|-----|------------------|--------------------------------|--|
| EUR | Beneficiary Bank | JPMorgan Chase Bank, London | Swift: CHASGB2L |
| | Beneficiary Name | JPM Liquidity Funds - EUR | Account: 37565701 IBAN: GB50CHAS60924237565701 |
| | Reference | Client Name and Account Number | |
| GBP | Beneficiary Bank | JPMorgan Chase Bank, London | Swift: CHASGB2L |
| | Beneficiary Name | JPM Liquidity Funds - GBP | Account: 23546201 IBAN: GB55CHAS60924223546201 |
| | Reference | Client Name and Account Number | |
| USD | Beneficiary Bank | JPMorgan Chase Bank, New York | Swift: CHASUS33 Routing No: 021000021 |
| | Beneficiary Name | JPM Liquidity Funds - USD | Account: 400926407 IBAN: N/A |
| | Reference | Client Name and Account Number | |
| AUD | Beneficiary Bank | JPMorgan Chase Bank, SYDNEY | Swift: CHASAU2X BSB: 212-200 |
| | Beneficiary Name | JPM Liquidity Funds - AUD | Account: 10065852 IBAN: N/A |
| | Reference | Client Name and Account Number | |
| SGD | Beneficiary Bank | JPMorgan Chase Bank, Singapore | Swift: CHASSGSG |
| | Beneficiary Name | JPM Liquidity Funds - SGD | Account: 0111949742 IBAN: N/A |
| | Reference | Client Name and Account Number | |

Please pay the full subscription amount by wire transfer in the base currency of the relevant Fund for settlement on the business day following trade date.

Redemption proceeds will be paid in the base currency of the relevant Fund to your bank, as per the details provided under the section "Bank Details" on the Application Form.