

JPMorgan Japanese Investment Trust plc

Registered Office: Finsbury Dials, 20 Finsbury Street, London, EC2Y 9AQ

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20th November 2013

This letter is being sent to shareholders of JPMorgan Japanese Investment Trust plc (the “Company”), as required by Section 520(2) of the Companies Act 2006.

It is for information only and no action is required.

If you have sold or transferred your shares in the Company, please forward this letter to the purchaser or transferee or to the stockbroker, bank or other party through whom you sold or transferred your shares for onward transmission to the purchaser or transferee.

Dear Shareholder,

Change of Auditor

I am writing to inform you that, following a formal, competitive review and tender of audit services undertaken by the Company for the purposes of best corporate governance practice, Begbies has resigned as Auditor to the Company with effect from 20th December 2013. Begbies has deposited with the Company a statement of the circumstances connected with its resignation, in accordance with Section 519(3) of the Companies Act 2006, as follows:

“We confirm that the circumstances connected with our ceasing to hold office are that we have resigned as a result of being unsuccessful in an audit tender process.”

Special notice has been received of the intention to move an ordinary resolution at the next annual general meeting of the Company to appoint PricewaterhouseCoopers LLP in place of the retiring Auditors to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and that their remuneration be fixed by the Directors.

Yours faithfully,



Rebecca Burtonwood
For and on behalf of
JPMorgan Asset Management (UK) Limited
Company Secretary